Carpenters Local No. 491
Annuity Fund

Board of Trustees Meeting

December 20, 2023

CARPENTERS LOCAL NO. 491 ANNUITY FUND
AGENDA
DECEMBER 20, 2023

A. ROLL CALL

B. MINUTES OF THE SEPTEMBER 20, 2023 BOARD MEETING

C. ADMINISTRATIVE REPORTS

1. Statement of Changes In Fund Balance (Jul - Sep, 2023)
2. Statement of Fund Balance (September 30, 2023)
3. Bills to be Approved and Paid (December 20, 2023)
4. Cash Management Statement

D. UNFINISHED BUSINESS

1. Delinquent Employer Listing
2. Payroll Audits

E. NEW BUSINESS

1. Terminations - See Attached List
2. Survivor - See Attached List
3. Retired - See Attached List
4. Loans - See Attached List
5. Terminal Account Withdrawal
6. Bolton Investment Report
7. ABoC and Custodial Manager Search
8. Summary Annual Report
9. SECURE Act 2.0 Update
10. SPD Update
11. DOL Fiduciary Update
12. Cyber Liability Insurance Renewal
13. Questions
14. Date of Next Meeting - March 20, 2024

CARPENTERS LOCAL NO. 491
ANNUITY PLAN

REGULAR MEETING OF THE BOARD OF TRUSTEES

September 20, 2023

MINUTES

A regular meeting of the Trustees of the Carpenters Local No. 491 Annuity Plan was held at 9:18 a.m. on September 20, 2023, at the office of the Administrative Manager, Associated Administrators, LLC, 911 Ridgebrook Road, Sparks, Maryland 21152. Present were the following Trustees:

UNION TRUSTEES	EMPLOYER TRUSTEES
Sandy Forstner	Stephen deLeon
Bill Sproule	Mike Joyce was absent
Robert Tarby	Todd Weitzman

Also present were Al Kroll, Esq., Counsel for the Union; David J. Jensen, Dawn Welch, and Kathy Phillips, Administrative Manager; Ira Marc Miller, CPA; Alton Fryer, of Bolton Partners Investment Consulting Group, Inc.; Pete Tonia; and Steven I. Batoff, Attorney.

The following matters were discussed with the indicated action taken:

1. The minutes of the meeting of June 15, 2023, were approved as read after a motion was made by Ms. Forstner and seconded by Mr. Tarby.

2. The Administrative Manager reviewed with the Trustees the Administrative Manager’s report for the six months ending June 30, 2023. The Fund balance as of June 30, 2023, was $28,075,189.80. Upon motion duly made by Mr. Tarby and seconded by Mr. deLeon, the Administrative Manager’s report was unanimously approved by the Trustees.

3. The Administrative Manager then reviewed with the Trustees the bills to be paid, as listed in an attachment to these minutes. The Trustees, upon motion duly made by Mr. Tarby and seconded by Mr. deLeon, unanimously approved payment of the aforementioned checks.

4. The following Delinquent Contractor Listing was reviewed by the Trustees and the Administrative Manager:

   NONE

5. Pete Tonia informed the Trustees that payroll audits will be handled shortly.

6. The Administrative Manager reported terminations, as listed in an attachment to these minutes, which were unanimously approved by the Trustees following a motion duly made by Mr. deLeon and seconded by Mr. Tarby.

7. The Administrative Manager reported retirements, as listed in an attachment to these minutes, which were unanimously approved by the Trustees following a motion duly made by Ms. Forstner and seconded by Mr. deLeon.

8. The Administrative Manager reported no disability benefits.

9. The Administrative Manager reported survivor benefits, as listed in an attachment to these minutes, which were unanimously approved by the Trustees following a motion duly made by Mr. deLeon and seconded by Mr. Tarby.

10. The Administrative Manager reported loans, as listed in an attachment to these minutes, which were unanimously approved by the Trustees following a motion duly made by Mr. Tarby and seconded by Mr. deLeon.

11. Alton Fryer, of Bolton Partners Investment Consulting Group, Inc., then reviewed the quarterly review of the Fund as of June 30, 2023. Mr. Fryer then provided a review of

the economy and capital markets. He then reviewed asset allocation; asset reconciliation; long term asset growth; portfolio targets; historical performance; calendar year performance; and 3-year risk/reward summary, 5-year risk/reward summary, and 10-year risk/reward summary. He then reviewed calendar year-to-date returns for various investments and their respective benchmark.

Mr. Fryer stated that there were no recommended changes to investment managers and reviewed plan notes and the watch list. Western Asset Core Plus remains on the watchlist.

Mr. Fryer also discussed with the Trustees asset allocation for the Plan. He first reviewed the asset allocation process. He then discussed the asset allocation objectives and modeled portfolios. He then reviewed portfolio statistics and observations.

Mr. Fryer is still on hold as to private real estate.

Mr. Fryer and Mr. Batoff then discussed with the Trustees the "trading issue" with Amalgamated Bank. Mr. Batoff then stated that Amalgamated Bank responded to his demand letter, stating that they disagreed with the interpretation by Bolton Partners Investment Consulting Group as to the calculation of the discrepancy. Nevertheless, the Amalgamated Bank agreed to make payment in full.

Mr. Fryer informed the Trustees that the cost to do a custodial manager search would be $7,500. The Trustees tabled any decision on a custodial manager search until their December 20, 2023, meeting.

Upon motion duly made by Mr. Weitzman and seconded by Mr. Tarby, the Trustees unanimously approved Mr. Fryer's report.

12. The Trustees set forth the following dates for 2024 Trustee meetings, as follows: March 20, June 19, September 18, and December 18.

13. The Administrative Manager reviewed with the Trustees the cash management statement.

14. Mr. Batoff discussed with the Trustees the importance of a record retention policy. Mr. Batoff stated that the Trustees have a retention policy. Mr. Batoff noted further that the U.S. Department of Labor, while not requiring a record retention policy, the Trustees as fiduciaries should have such a policy.

15. Mr. Batoff then discussed with the Trustees the estate of Henke. Mr. Batoff informed the Trustees that Mr. Henke died and had been living with a woman, apparently under Texas common law marriage. In Texas common law marriage is recognized. Nevertheless, there are certain requirements that must be present for a marriage to be a common law marriage. Associated Administrators received information from Mr. Henke's alleged spouse, but Mr. Batoff believed that this information was not sufficient. Accordingly, his firm contacted Mr. Henke's alleged spouse and recommended that her attorney provide what is required under Texas common law spouse statute.

16. Mr. Batoff discussed with the Trustees the importance of having adequate insurance policies, including a fidelity bond, which is required by ERISA, and fiduciary insurance with an elimination of recourse provision. A fiduciary policy, while not required under ERISA, is strongly recommended by the U.S. Department of Labor.

17. Ms. Forstner, the Administrative Manager, and Mr. Batoff then discussed members who have retired and are receiving benefits and want to return to work without their benefits being suspended. Mr. Batoff will prepare a clarifying letter/form regarding this issue to be provided to all members.

18. Mr. Batoff discussed with the Trustees and the Administrative Manager the process of amending the Plan to comply with the SECURE Act 2. Mr. Batoff informed the Trustees that all prior amendments have been added to an amended and restated plan document. In addition, some language in the current plan has been refined. Furthermore, his firm is beginning to add changes to comply with the law SECURE Act 2. Also, at a future meeting of the Trustees, Mr. Batoff will present any optional amendments they should consider. He then stated that Congress will probably adopt a technical corrections act in 2024 relating to the SECURE Act 2. Mr. Batoff also advised the Trustees that a new summary plan description will need to be prepared, replacing the current summary plan description.

19. The Administrative Manager discussed the lifetime income disclosure statement that needs to be provided to members. Upon motion duly made by Mr. Tarby and seconded by Mr. deLeon, the Trustees unanimously agreed that the Administrative Manager proceed with the lifetime income disclosure statement.

20. The Administrative Manager then discussed with the Trustees the renewal of the Associated Administrators, LLC contract with the Plan. Mr. Batoff stated that his firm reviewed the contract and recommended certain changes that Associated Administrators, LLC agreed to make. Upon motion duly made by Mr. Tarby, seconded by Mr. Weitzman, the Trustees unanimously agreed to approve the contract retroactive to April 1, 2023.

There being no further business, the meeting was thereupon adjourned at 10:30 a.m. with the next meeting scheduled for December 20, 2023, at 9:00 a.m.

Respectfully submitted,

Steven I. Batoff

Steven I. Batoff
Secretary of the Meeting

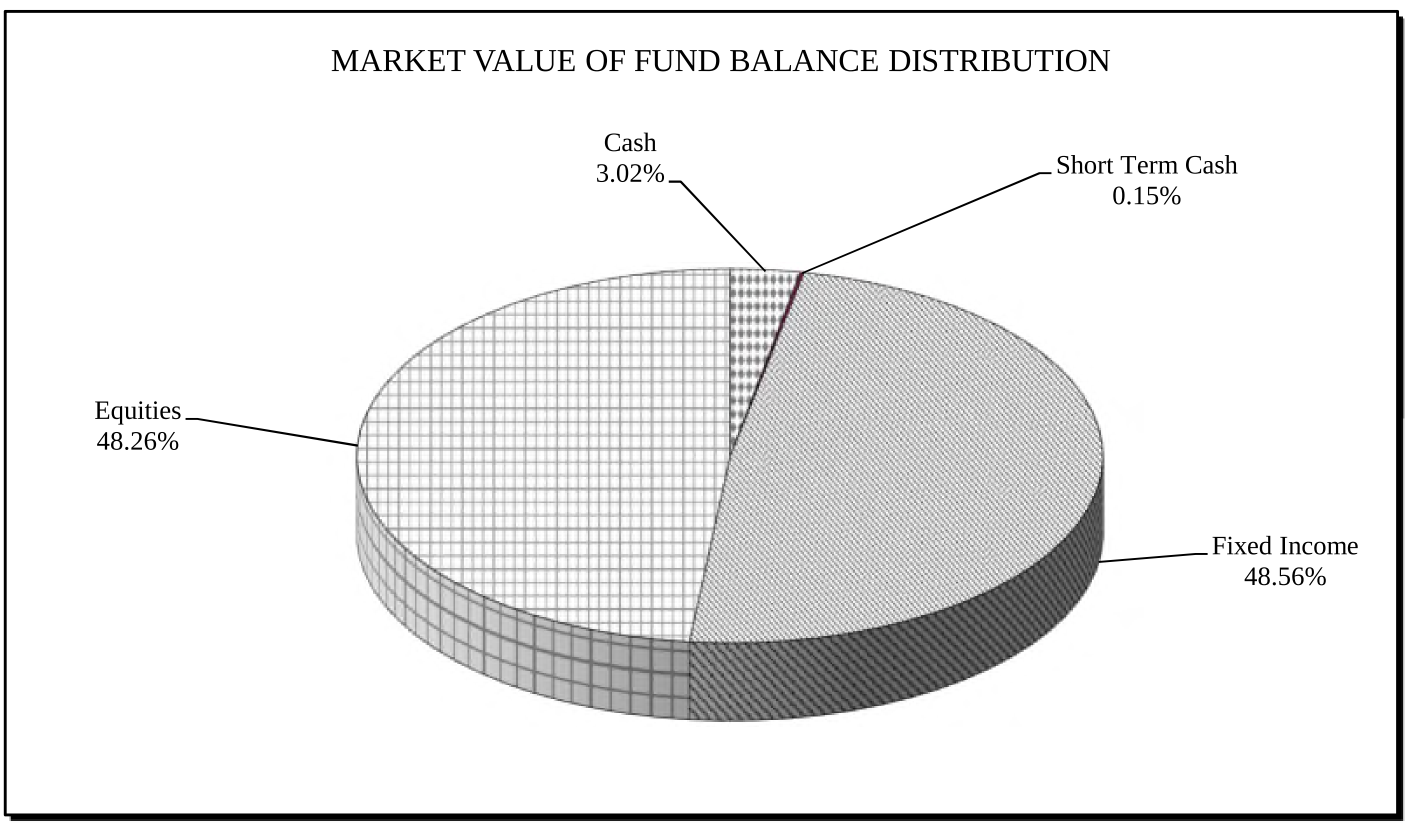
CARPENTERS LOCAL NO. 491 ANNUITY FUND
STATEMENT OF CHANGES IN FUND BALANCE - CASH BASIS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023

	July	August	September	Year To Date
Additions				
Employer Contributions	$ 426,650.06	$ 206,094.31	$ 207,568.20	$ 2,732,469.07
Interest Income	240.15	4,175.75	192.19	26,924.57
Dividend Income	46,743.24	30,827.95	67,722.16	445,536.28
Interest Income - Loans	186.01	99.12	53.26	2,005.63
Realized Gains (Losses)	-	-	-	(197,904.05)
Total Additions	473,819.46	241,197.13	275,535.81	3,009,031.50
Deductions				
Benefits Paid	150,039.31	18,686.65	20,039.02	1,008,762.35
Administration	8,293.00	-	-	24,879.00
Actuarial Fees	-	-	-	-
Audit Fees	-	-	-	14,000.00
Consulting Fees	-	-	-	-
Dues	-	-	-	-
Employer Audits	-	-	-	-
Fidelity Bond	-	-	-	-
Fiduciary Liability Insurance	-	-	-	6,969.42
Cyber Liability Insurance	-	-	-	-
Programming	-	-	-	-
Investment Manager Fees	-	642.50	-	2,060.00
Investment Performance Fees	-	-	3,090.00	9,330.00
IRS Filing Fees	-	-	-	-
Legal Fees	4,085.35	4,473.00	3,905.00	26,154.15
Meeting Expense	-	-	-	-
Office Expenses	-	-	-	-
Postage	65.65	-	399.95	2,679.40
Printing	67.18	-	-	840.31
Reciprocals	1,370.15	626.45	693.00	12,038.95
Settlement	-	-	-	-
Wire Fees & Service Charges	172.21	171.20	159.59	1,531.47
Total Deductions	164,092.85	24,599.80	28,286.56	1,109,245.05
Net Increase (Decrease)	$ 309,726.61	$ 216,597.33	$ 247,249.25	$ 1,899,786.45
Fund Balance - December 31, 2022				26,948,976.54
Fund Balance - September 30, 2023				$ 28,848,762.99

CARPENTERS LOCAL NO. 491 ANNUITY FUND
STATEMENT OF FUND BALANCE
AS OF SEPTEMBER 30, 2023

	Cost Basis 09/30/23	**Market Basis 09/30/23**	**Market Basis 12/31/22**
Cash - PNC - Operating	$ 840,956.49	$ 840,956.49	$ 1,244,757.30
Amalgamated Bank of Chicago	27,744,474.36	27,031,666.71	24,081,433.11
Annuity Loans Receivable	332,145.67	332,145.67	307,309.38
Federal & State Taxes Withheld	297.44	297.44	297.44
Due To/Others	(2,669.10)	(2,669.10)	(2,669.10)
Accounts Payable	(66,441.87)	(66,441.87)	(72,696.04)
	$ 28,848,762.99	$ 28,135,955.34	$ 25,558,432.09

Market Value of Fund Balance as of December 31, 2022	25,558,432.09
Increase in Market Value of Fund Balance as of September 30, 2023	$ 2,577,523.25
Increase in Cash	1,899,786.45
Unrealized Gain on Investments	677,736.80
	$ 2,577,523.25



CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
December 20, 2023

	Payee/Purpose	Period	Check #	Amount
1 .	Void		1576	-
2 .	Bolton Partners, Inc. Investment Performance Fees	5/23 - 7/23	1577	3,090.00
3 .	Washington Area Carpenters' Fund Reciprocal Hours	7/23	1578	693.00
4 .	Batoff Associates, P.A. Legal Fees	8/23	1579	3,905.00
5 .	Dovenmuehle Mortgage, Inc. Loan- M. Markel - Mortgage		1580	2,440.04
6 .	Marcus Whitsey Lump Sum Payout - Replaces Check #1571		1581	677.91
7 .	Associated Administrators, LLC Loan Fee - Rent Michael Bengtson		1582	50.00
8 .	Westminster Property Management Loan - Rent - Michael Bengtson		1583	9,470.00
9 .	Associated Administrators, LLC Postage - $192.34 - Accurint - $107.32	1/23 & 3/23	1584	299.66
10 .	Leslie Harris Lump Sum Payout - Replaces Check #1572		1585	1,721.83
11 .	Associated Administrators, LLC Accurint	4/23	1586	100.29
12 .	Benjamin Bridges, Jr. Lump Sum Payout		1587	3,612.50
13 .	Ricky Duff Lump Sum Payout		1588	12,031.22
14 .	Associated Administrators, LLC Admin. Fee $9,286.00 Printing $18.00 Accurint $187.50	4/23 - 12/23	1589	9,491.50
15 .	Void		1590	
16 .	Carpenters' Philadelphia Annuity Fund Reciprocal Hours	7/23	1591	375.20
17 .	Washington Area Carpenters' Fund Reciprocal Hours	8/23	1592	643.20

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
December 20, 2023

	Payee/Purpose	Period	Check #	Amount
18 .	Batoff Associates, P.A.			
	Legal Fees	9/23	1593	2,060.80
19 .	Stephen Crawford, Sr.			
	Lump Sum Payout		1594	2,489.39
20 .	Void			
			1595	-
21 .	Sharon Gerben			
	Lump Sum Payout		1596	170.65
22 .	American Enterprise FBO Theodore Hoffman			
	Rollover Payout		1597	192,416.01
23 .	Larry Hugel			
	Lump Sum Payout		1598	101.05
24 .	James Santini			
	Lump Sum Payout		1599	4,086.04
25 .	Void			
			1600	-
26 .	Martin Fyock			
	Lump Sum Payout		1601	10,837.50
27 .	James Bowie			
	Lump Sum Payout		1602	692.60
28 .	Richard Falconio, II			
	Lump Sum Payout		1603	261.82
29 .	Robert Fenner			
	Lump Sum Payout		1604	230.72
30 .	Daniell Gayden			
	Lump Sum Payout		1605	139.94
31 .	George Gray			
	Lump Sum Payout		1606	1,272.49
32 .	Al Harris			
	Lump Sum Payout		1607	3,575.94
33 .	Robert Harrison			
	Lump Sum Payout		1608	144.53
34 .	Edward Lay			

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
December 20, 2023

	Payee/Purpose	Period	Check #	Amount
	Lump Sum Payout		1609	3,470.04
35 .	Deon Lewis			
	Lump Sum Payout		1610	255.14
36 .	Tyree Montague			
	Lump Sum Payout		1611	4,497.35
37 .	Wells Fargo FBO Timothy Sammons			
	Rollover Payout		1612	100,539.24
38 .	Vicki Torain			
	Lump Sum Payout		1613	292.52
39 .	James Warnick			
	Lump Sum Payout		1614	335.66
40 .	Dennis Weekes			
	Lump Sum Payout		1615	937.89
41 .	Justin Wynette			
	Lump Sum Payout		1616	3,629.89
42 .	Batoff Associates, P.A.			
	Legal Fees	10/23	1617	1,810.50
43 .	New Jersey Carpenters' Annuity Fund			
	Reciprocal Hours - L. Miller	3/14	1618	284.40
44 .	Carpenters' Philadelphia Annuity Fund			
	Reciprocal Hours	9/23	1619	425.45
45 .	Washington Area Carpenters' Fund			
	Reciprocal Hours	9/23	1620	1,467.30
46 .	Ira Marc Miller & Company, P. A.			
	Final Billing - Audit	12/22	1621	2,000.00
47 .	Associated Administrators, LLC			
	Accurint	6/23 & 7/23	1622	280.58
48 .	Robert Ballesteros			
	Lump Sum Payout		1623	863.91
49 .	George Briggles			
	Lump Sum Payout		1624	398.65
50 .	Paulette Deatherage			
	Lump Sum Payout		1625	67,296.07

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
December 20, 2023

	Payee/Purpose	Period	Check #	Amount
51 .	Mary Duty			
	Lump Sum Payout		1626	69.15
52 .	Yvonne Edwards			
	Lump Sum Payout		1627	348.82
53 ,	Nehemiah G. Gonzalez			
	Lump Sum Payout		1628	490.10
54 .	Gwenda Hewitt			
	Lump Sum Payout		1629	607.06
55 .	Void			
			1630	-
56 .	James Key			
	Lump Sum Payout		1631	890.34
57 .	John Maddox			
	Lump Sum Payout		1632	337.62
58 .	Brian Schneider			
	Lump Sum Payout		1633	5,057.50
59 .	David Smith			
	Lump Sum Payout		1634	3,502.41
60 .	Austin Steele			
	Lump Sum Payout		1635	586.88
61 .	Patriot Credit Union FBO Jesse Taylor			
	Rollover Payout		1636	12,472.54
62 .	Mariano Tolentino			
	Lump Sum Payout		1637	1,949.44
63 .	Kai Tresvant			
	Lump Sum Payout		1638	484.72
64 .	Karli Tresvant			
	Lump Sum Payout		1639	484.71
65 .	Sandra Brown			
	Lump Sum Payout		1640	1,013.93
66 .	Robert Kellam			
	Lump Sum Payout		1641	289.00
67 .	David Dance			
	Lump Sum Payout		1642	319.12

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
December 20, 2023

	Payee/Purpose	Period	Check #	Amount
68 .	Ricardo Fairfax			
	Lump Sum Payout		1643	411.98
69 .	Ronaldo Francis			
	Lump Sum Payout		1644	328.91
70 .	Rene Galindo			
	Lump Sum Payout		1645	405.50
71 .	Navy Federal FBO Jerry Gregory			
	Rolover Payout		1646	10,000.00
72 .	Void			
			1647	-
73 .	Richard Lee			
	Lump Sum Payout		1648	1,447.76
74 .	Michael Luby			
	Lump Sum Payout		1649	3,091.63
75 .	Keith Pugh			
	Lump Sum Payout		1650	6,022.67
76 .	Marcus Reavenell			
	Lump Sum Payout		1651	603.75
77 .	Thomas Springer			
	Lump Sum Payout		1652	186.78
78 .	Steve Torres			
	Lump Sum Payout		1653	1,057.50
79 .	Roberto Zambrana			
	Lump Sum Payout		1654	3,490.82
80 .	Void			
			1655	-
81 .	John Hill, Jr.			
	Lump Sum Payout		1656	3,214.13
				$ 515,030.19

Carpenters Local 491 Benefit Funds
Cash Management

			Annuity
Yearly Deductions		$	1,659,956
Loans per Year		$	63,312
Total Yearly Deductions		$	1,723,268
10% of Expenses		$	172,327
Current Cash Balance	As of 10/31/23	$	681,995
5% Floor		$	86,163
Replenish			Not now
15% Ceiling		$	248,993
Send to Amalgamated		**$**	**(433,002)**
Transfer Made:	Dec-7-23	$	433,000

CARPENTERS DELINQUENCY LIST
AS OF
DECEMBER 18, 2023

1) If Local has "X" in a block, please indicate "Worked" or "No Men"
2) Please fax updates to Ramona at 410-683-7794

	See Instructions Above			
EMP #	**Balt.**	**Wash.**	**COMPANY NAME**	**WORK MONTHS DELINQ.**

CARPENTERS LOCAL 491 ANNUITY FUND
PAYOUTS
DECEMBER 20, 2023

Name		Survivor Of	Type	Age		Amount	Effective
Robert	Ballesteros		Termination	35	$	1,079.89	11/15/2023
George	Briggles		Termination	60	$	551.76	11/15/2023
Sandra	Brown		Termination	57	$	1,267.41	11/15/2023
Yvonne	Edwards		Termination	52	$	436.02	11/15/2023
Richard	Falconio, II		Termination	60	$	327.27	11/1/2023
Robert	Fenner		Termination	58	$	230.72	11/1/2023
Ronaldo	Francis		Termination	19	$	455.24	11/30/2023
Rene	Galindo		Termination	58	$	506.88	11/30/2023
Daniel	Gayden		Termination	57	$	139.94	11/1/2023
Sharon	Gerben		Termination	61	$	170.65	10/16/2023
Nehemiah	Gonzalez		Termination	39	$	612.63	11/15/2023
George	Gray		Termination	59	$	1,590.61	11/1/2023
Al	Harris		Termination	49	$	4,469.92	11/1/2023
Larry	Hugel		Termination	59	$	101.05	10/16/2023
Edward	Lay		Termination	55	$	4,802.83	11/1/2023
Deon	Lewis		Termination	55	$	318.93	11/1/2023
Tyree	Montague		Termination	41	$	6,224.70	11/1/2023
Keith	Pugh		Termination	43	$	8,335.87	11/30/2023
Marcus	Reavenell		Termination	46	$	754.69	11/30/2023
James	Santini		Termination	53	$	5,107.55	10/16/2023
Austin	Steele		Termination	25	$	812.29	11/15/2023
Patriot Credit Union FBO Jesse	Taylor		Termination	45	$	12,472.54	11/15/2023
Mariano	Tolentino		Termination	52	$	2,698.19	11/15/2023
Vivki	Torain		Termination	52	$	404.87	11/1/2023
James	Warnick		Termination	56	$	419.57	11/1/2023
Justin	Wynette		Termination	25	$	4,537.36	10/16/2023
Paulette	Deatherage	Rodney Henke	Survivor	59	$	84,120.09	11/15/2023
Mary	Duty	Joel Duty	Survivor	73	$	69.15	11/15/2023
Richard	Lee	Maurice Frazier	Survivor	59	$	2,003.82	11/30/2023
Kai	Tresvant	Anthony Beagle	Survivor	20	$	605.90	11/15/2023
Karli	Tresvant	Anthony Beagle	Survivor	18	$	605.89	11/15/2023
James Bowie	Bowie		Retired	70	$	865.75	11/1/2023
Benjamin	Bridges, Jr.		Retired	71	$	5,000.00	9/29/2023
Stephen	Crawford Sr.		Retired	62	$	3,445.52	10/162023
David	Dance		Retired	68	$	398.90	11/30/2023
Ricky	Duff		Retired	70	$	15,039.02	9/29/2023
Ricardo	Fairfax		Retired	71	$	514.97	11/30/2023
Martin	Fyock		Retired	63	$	15,000.00	10/16/2023
Navy Federal FBO Jerry	Gregory		Retired	69	$	10,000.00	11/30/2023
Robert	Harrison		Retired	64	$	144.53	11/1/2023
Gwenda	Hewitt		Retired	63	$	840.22	11/15/2023
John	Hill, Jr.		Retired	74	$	4,448.63	11/30/2023
American Enterprise FBO Theodore	Hoffman		Retired	71	$	192,416.01	10/16/2023
Robert	Kellam		Retired	76	$	400.00	11/15/2023
James	Key		Retired	64	$	1,112.92	11/15/2023
Michael	Luby		Retired	71	$	4,279.08	11/30/2023
John	Maddox		Retired	63	$	467.30	11/15/2023
Wells Fargo FBO Timothy	Sammons		Retired	66	$	100,539.24	11/1/2023
Brian	Schneider		Retired	67	$	7,000.00	11/15/2023
David	Smith		Retired	73	$	4,847.62	11/15/2023
Thomas	Springer		Retired	62	$	233.47	11/30/2023
Steven	Torres		Retired	72	$	1,321.87	11/30/2023
Dennis	Weekes		Retired	65	$	1,172.36	11/1/2023
Roberto	Zambrana		Retired	75	$	4,363.52	11/30/2023

Approved By:

Chairman

Date

Secretary

Date

CARPENTERS LOCAL NO. 491 ANNUITY FUND
PARTICIPANT LOANS - 2023

First Name	Last Name	Loan Purpose	Loan Date	Loan Amount
Keith	Lyles-El	Eviction	01/23/23	3,550.00
Thomas	Toth	Foreclosure	02/07/23	4,468.19
				8,018.19
Anthony	Ashburn	Eviction	03/21/23	5,050.00
Jason	Bragg	Eviction	04/18/23	1,494.00
				6,544.00
LaMarge	Prettyman	Funeral	06/13/23	1,999.74
Delonte	Robinson	Eviction	07/31/23	6,450.00
Jason	Zimmerman	Eviction	07/12/23	2,226.00
				10,675.74
Michael	Bengston	Eviction	09/21/23	9,520.00
Michael	Markel	Foreclosure	09/12/23	2,440.04
				11,960.04
				$ 37,197.97

Novant Health Cancer Institute - New Hanover (Medical Oncology/Hematology)

2131 S 17TH STREET
WILMINGTON NC 28403
Phone: 910-667-3000
Fax: 910-338-0965

December 13, 2023

To Whom It May Concern:

This letter included patient diagnosis, Stage IV Lung Adenocarcinoma. Given patient diagnosis is Stage IV Lung Cancer, we are unable to cure patient lung cancer.

Any Questions or Concerns, please call 910-667-3000

Sincerely,

Adelynn Gerstenberger P.A

** ANNUITY INQUIRY ** - 14:27:57 Dec 18 2023 - TUBEpts180 UPD-ANN

Membno : [redacted] Fund: 360A - CARPENTERS LOCAL NO. 4

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Seq	Action Date	Oper	Chk #	Ref.	Trans. Date	Tran	Add.	Ded.	Balance
1	11/30/23	CHRI		X3479	10/31/23	C	1162.45		$\boxed{30465.19}$
2	11/06/23	CHRI		X3310	09/30/23	C	914.85		29302.74
3	08/31/23	CHRI		X2954	07/31/23	C	117.25		28387.89
4	07/31/23	CHRI		X2817	06/30/23	C	619.75		28270.64
5	07/03/23	CHRI		X2675	05/31/23	C	274.70		27650.89
6	06/01/23	CHRI		X2476	04/30/23	C	105.60		27376.19
7	04/27/23	RAMO		X2287	04/27/23	LNPYM	285.87		27270.59
8	04/28/23	CHRI		X2289	03/31/23	C	633.60		26984.72
9	01/27/23	RAMO		X1680	01/27/23	LNPYM	285.87		26351.12
10	06/21/23			X2563	12/31/22	Y	-7040.90		26065.25
11	11/30/22	CHRI		X1185	10/31/22	C	705.60		33106.15
12	10/31/22	CHRI		X1038	09/30/22	C	302.40		32400.55

Carpenters Local No. 491 Annuity Fund

911 Ridgebrook Road
Sparks, Maryland 21152-9451
Toll Free Telephone (888) 494-4443
www.associated-admin.com

SUMMARY ANNUAL REPORT FOR CARPENTERS LOCAL NO. 491 ANNUITY FUND

This is a summary of the annual report Form 5500 Annual Return for Carpenters Local No. 491 Annuity Fund EIN: 52-1840473, Plan No. 002 for the period January 1, 2022, to December 31, 2022. The Form 5500 annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA). This plan is a defined contribution plan.

Basic Financial Statement

Benefits under the plan are provided by Carpenters Local No. 491 Annuity Fund. Plan expenses were $3,199,887. These expenses included $91,779 in administrative expenses and $3,085,971 in benefits paid to participants and beneficiaries, and $22,137 in other expenses. A total of 8,736 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was $25,628,967 as of December 31, 2022, compared to $30,526,996 as of January 1, 2022. During the plan year the plan experienced a decrease in its net assets of $4,898,029. This decrease includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of -$1,698,142, including employer contributions of $3,454,032, employee contributions of $0, losses of $5,684,443, from the sale of assets, and earnings from investments of $532,269.

Minimum Funding Standards

Enough money was contributed to the plan to keep it funded in accordance with the minimum funding standards of ERISA

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. an accountant's report;

2. financial information and information on payments to service providers;

3. assets held for investment;

4. fiduciary information, including non-exempt transactions between the plan and parties-in-interest (that is, persons who have certain relationships with the plan);

5. loans or other obligations in default or classified as uncollectible;

6. leases in default or classified as uncollectible;

7. transactions in excess of 5 percent of the plan assets;

8. insurance information including sales commissions paid by insurance carriers;

9. information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates;

10. actuarial information regarding the funding of the plan;

11. a Schedule DCG for plans participating in a consolidated group Form 5500 filing that includes your plan sponsor's name, EIN, plan administrator's name, EIN and telephone number, total number of participants in your plan, and basic financial information about the plan.); and

12. a Schedule MEP, including name and EIN of the employers participating in the MEP, each participating employer's percentage of the total contributions (employer and employee) made by all employers participating in the MEP and, for defined contribution pension plans only, the aggregate account balance for each of the employers participating in the MEP.)

To obtain a copy of the full annual report, or any part thereof, write or call the office of Associated Administrators, LLC, who is the plan administrator, 911 Ridgebrook Rd. Sparks, MD 21152, 888-494-4443. The charge to cover copying costs will be $7.25 for the full annual report, or $0.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan Associated Administrators, LLC 911 Ridgebrook Rd. Sparks, MD 21152, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210. The annual report is also available online at the Department of Labor website www.efast.dol.gov.

Note: For small pension plans that are eligible for an audit waiver, see the Department's regulation at 29 CFR 2520.104-46 for model language to be added to the Summary Annual Report.