Carpenters Local No. 491
Health & Welfare Fund

Board of Trustees Meeting

December 16, 2021

CARPENTERS LOCAL NO. 491
HEALTH AND WELFARE FUND
AGENDA
DECEMBER 16, 2021

A. ROLL CALL

B. MINUTES OF THE SEPTEMBER 15, 2021 BOARD MEETING

C. ADMINISTRATIVE REPORTS

1. Statement of Changes In Fund Balance (Jul - Sep, 2021)
2. Statement of Fund Balance (September 30, 2021)
3. Contribution / Claim Schedules (Jan - Sep, 2021)
4. Claim Payment Schedule (Jan - Sep, 2021)
5. Highest Cost Medical Claims (Jul - Sep, 2021)
6. Covid-19 Claims Data
7. Bills to be Approved and Paid (December 16, 2021)
8. Cash Management Statement

D. UNFINISHED BUSINESS

1. Delinquent Employer Listing
2. The Millers
3. Payroll Audits

E. NEW BUSINESS

1. Bolton Partners Financial Update
2. Bolton Investment Report
3. Express Scripts Rebates
4. Consolidated Appropriations Act - No Surprises Act
5. Purdue Pharma Class Action
6. Annual Audit - December 31, 2020
7. Stop Loss Renewal
8. Summary of Material Modification
9. Cyber Liability Insurance Renewal
10. Appeal
11. Update Letters
12. Questions
13. Date of Next Meeting - March, 2022

F. VACATION BENEFIT REPORT

CARPENTERS LOCAL NO. 491
HEALTH AND WELFARE PLAN
REGULAR MEETING OF THE BOARD OF TRUSTEES

September 15, 2021

MINUTES

A regular meeting of the Trustees of the Carpenters Local No. 491 Health and Welfare Plan was held at 11:18 a.m. on September 15, 2021, at the office of the Administrative Manager, Associated Administrators, LLC, 911 Ridgebrook Road, Sparks, Maryland 21152. Present were the following Trustees:

UNION TRUSTEES	EMPLOYER TRUSTEES
Sandy Forstner	Stephen deLeon
Bill Sproule	Mike Joyce was absent
Robert Tarby	Todd Weitzman

Also present were Albert Kroll, Esq., Counsel for the Union; David J. Jensen and Dawn Welch, Administrative Manager; Mark Lynne, of Bolton Partners, Inc.; Ira Marc Miller, CPA; Alton Fryer, of Bolton Partners Investment Consulting Group, Inc.; Pete Tonia; and Steven I. Batoff, Attorney. The Trustees and Mr. Batoff welcomed new Employer Trustee Steve deLeon.

The following matters were discussed with the indicated action taken:

1. The minutes of the meeting of June 16, 2021, were approved as read after a motion was made by Mr. Sproule and seconded by Mr. deLeon .

2. The Administrative Manager reviewed with the Trustees the Administrative Manager's report for the six months ending June 30, 2021. The Fund balance as of June 30, 2021, was

$5,864,316.07. The Administrative Manager reviewed with the Trustees the Fund balance report at market value as of June 30, 2021.

The Administrative Manager then reviewed the claims payments for the June 2021 quarter and compared them to the September 2020, December 2020, and March 2021 quarters. The Administrative Manager reported that there were no life insurance claims for the quarter ending June 30, 2021. The Administrative Manager reviewed the highest claim payments for the quarter. Upon motion duly made by Mr. Tarby and seconded by Ms. Forstner, the Administrative Manager's report was unanimously approved by the Trustees.

3. The Administrative Manager then reviewed with the Trustees the bills to be paid, as listed in an attachment to these minutes. The Trustees, upon motion duly made by Mr. Sproule and seconded by Mr. Tarby, unanimously approved payment of the aforementioned checks.
4. The following Delinquent Contractor Listing was reviewed by the Trustees and the Administrative Manager:

    NONE

5. The Administrative Manager reviewed with the Trustees the cash management statement.
6. Mr. Lynne then reviewed with the Trustees a projection for the remainder of 2021, starting with assets as of August 31, 2021. He reviewed the contribution assumptions, the COBRA subsidy assumption, and the assumptions for expenses. He next reviewed the projected results through December 2021 based on the claims for the last four quarters and other expenses for the last four quarters (excluding stock-loss) for the quarter ending June 30, 2021. Mr. Lynne projected the fund assets at December 30, 2021, to be $6,668,192.00. He noted that there would be 17.9 months in reserve.

7. The Trustees then discussed member eligibility under the Plan. The Trustees discussed in particular lowering the hours for eligibility for the third and fourth quarters of 2021. Upon motion duly made by Mr. Sproule and seconded by Mr. deLeon, the Trustees unanimously agreed to lower the hours for eligibility for full Plan coverage for the third and fourth quarters of 2021 from 250 hours to 150 hours. As to partial Plan coverage for the third and fourth quarters of 2021, the hours were reduced from 175 hours to 100 hours. The Trustees requested that Mr. Batoff prepare the necessary amendment to the Plan and a summary of material modifications. The Trustees also requested that the Administrative Manager distribute the summary of material modifications to Plan participants.

8. Alton Fryer, of Bolton Partners Investment Consulting Group, Inc., then reviewed the quarterly review of the Fund as of June 30, 2021. Mr. Fryer then provided a review of the economy and capital markets. He then reviewed asset allocation; asset reconciliation; long term asset growth; portfolio targets; historical performance; calendar year performance; and 3-year risk/reward summary, 5-year risk/reward summary, and 10-year risk/reward summary. He then reviewed calendar year-to-date returns for various investments and their respective benchmark.

Mr. Fryer stated that there were no recommended changes to investment managers and reviewed plan notes and the watch list.

Upon motion duly made by Mr. Tarby and seconded by Mr. Sproule, the Trustees approved Mr. Fryer's report.

9. Mr. Batoff and Mr. Tarby then discussed the status of Buildtask (Positive ID). For the benefit of Mr. deLeon, Mr. Batoff reviewed in great detail with the Trustees the status of

Buildtask. Mr. Batoff stated that, at the end of 2019, the Plan entered into a settlement agreement and release with Buildtask, its two owners Christopher Miller and Jeffrey Haefner and their respective spouses. The agreement required that monthly payments of $3,152.25 be paid until the amount due of $133,481.07 was paid in full. Buildtask, after executing the agreement, requested a first amendment to further delay payment. Mr. Batoff provided the first amendment to Mr. Tarby via email, who, in turn, provided the first amendment to Buildtask. Subsequently, Buildtask informed Mr. Tarby that there was no need to sign the first amendment, as Buildtask was making contributions to the Plan. Apparently, Mr. Miller was not being truthful to Mr. Haefner, his partner. Mr. Tarby was subsequently informed by Mr. Haefner that Mr. Miller, who was to be the partner making payments to the Plan, was not doing so. At the March 2021 Trustee meeting, the Trustees asked Mr. Batoff to file a lawsuit against Mr. Miller and his spouse. Mr. Batoff's firm filed the lawsuit. The judge reviewing the lawsuit requested that Mr. Jensen, on behalf of Associated Administrators, LLC, submit an affidavit confirming the amount owed. Of the $133,481.07 amount owed, approximately $42,011.75 had been paid. On July 15, 2021, the judge hearing the case issued an order requiring 30-day's notice to Mr. Miller and his spouse of a decision in favor of the Plan. On August 15, 2021, the judge issued an order in favor of the Plan. The order awarded the Plan the amount due to the Plan plus interest. The judge also stated in the order that as the attorneys' fees were reasonable, attorneys' fees were also awarded.

Mr. Batoff stated that it will take some time to collect on the judgment and that it was possible that Mr. Miller and his spouse would not have sufficient assets to satisfy the judgment. Mr. Batoff stated further that a filing would be required to be made in New

Jersey, where Mr. Miller and his spouse apparently lived and in other states before attempting to recover on the judgment.

10. Dawn Welch then gave a verbal report to the Trustees as to demographics of claims. Ms. Welch also provided a written report as to demographics of claims.

11. Mr. Tonia reviewed with the Trustees an update of the payroll audits as of September 8, 2021. Mr. Miller stated that he plans to audit the school and Display Craft. The Trustees requested that Renaissance Management, which was sold to Nth Degree be audited as an exit audit by Mr. Tonia's auditors.

12. Ms. Welch then reviewed the Express Scripts rebates.

13. Pete Tonia then gave an update as to Level Care. Mr. Tonia reviewed the population health management report. In particular, he discussed the Level Care health partnership with Deerwalk data warehouse. He stated that there is no additional cost for the Deerwalk data warehouse. The Trustees, upon motion duly made by Mr. Tarby and seconded by Mr. deLeon, unanimously agreed that the Administrative Manager should work with Level Care as to Deerwalk data warehouse.

Mr. Tonia also discussed the advocacy program and the RFP that Level Care did for dental and vision providers. Mr. Tonia stated that CIGNA was the successful bidder for dental and Davis Vision was the successful bidder for vision. Mr. Tonia also noted that Level Care was calling for an RFP for a second health carrier. Mr. Tonia reviewed with the Trustees the numerous funds that have been joining Level Care and the potential for additional funds to join Level Care.

14. Dawn Welch then continued her discussion of the Consolidated Appropriations Act, which, except for mental health benefits, is not effective until January 1, 2022.

15. Dawn Welch discussed with the Trustees the Purdue Pharma class action.

16. Dawn Welch reviewed "balance-billing."

17. Mr. Batoff then reviewed update letters. Mr. Batoff reviewed an update letter regarding the U.S. Department of Labor agenda concerning expanded enforcement mandate, including employee benefit plans.

18. Mr. Batoff stated that, as requested by the Trustees at their last meeting, he reviewed Mr. Ira Miller's new engagement letter for the Plan and found it to be acceptable.

19. The Administrative Manager stated that the participation agreement with Brunswick Woodworking Company, Inc. was executed.

20. The Administrative Manager provided to the Trustees for execution new bank signature cards.

21. The Trustees then reviewed with the Administrative Manager the cash balance report for the vacation benefit for the six months ending June 30, 2021. The cash balance as of June 30, 2021, was $22,629.98.

There being no further business, the meeting was thereupon adjourned at 12:36 p.m. with the next regular meeting scheduled for December 17, 2021, at 9:00 a.m.

Respectfully submitted,

Steven I. Batoff

Steven I. Batoff
Secretary of the Meeting

CARPENTERS LOCAL NO. 491 HEALTH AND WELFARE FUND
STATEMENT OF CHANGES IN FUND BALANCE - CASH BASIS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021

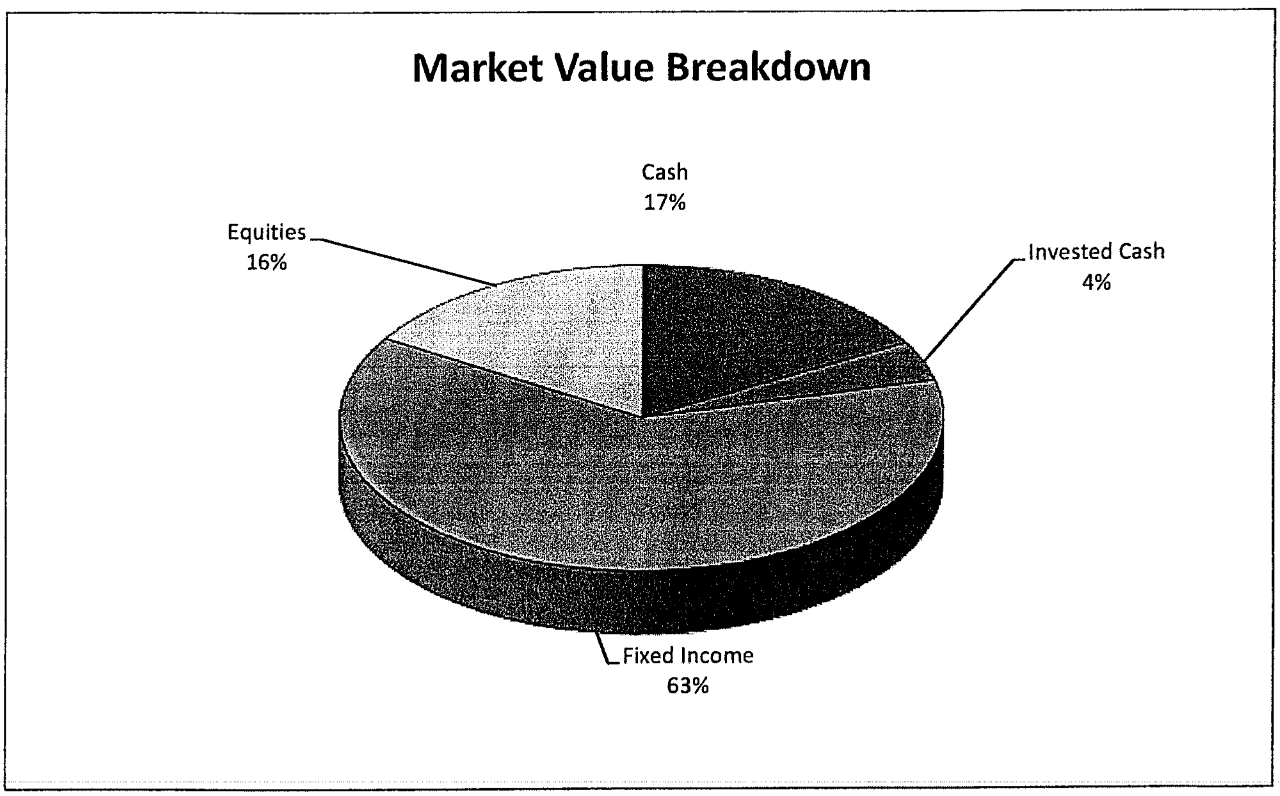
	Current Quarter	Year To Date
Additions		
Employer/Employee Contributions	$ 283,954.48	$ 515,088.82
Dividends	22,869.18	112,116.98
Interest	4.18	48.98
Rebates / ARPA REFUND	4,728.00	4,728.00
Gain (Loss) on Sale of Investments	70,135.14	478,935.05
Securities Litigation Proceeds/Unclaimed Prop.	-	-
Total Additions	381,690.98	1,110,917.83
Deductions		
Medical Deductions	111,685.62	539,461.90
P.P.O. Fees	-	9,220.92
Dental Premium	4,478.94	13,141.80
Claims - IHA	560,322.00	2,065,121.70
Cobra Reimbursement	-	1,970.00
PCORI Fee	2,471.14	2,471.14
ESI-FWA Fee	-	-
Actuarial Fees	5,000.00	15,000.00
Administration - AA LLC	32,500.00	96,250.00
Administration - IHA	22,871.00	116,330.85
HIPPA Compliance Fees	-	-
Computer Expenses	-	-
Conference Expenses	-	-
Reciprocals Paid	1,922.06	5,943.62
Audit Fees	-	-
Investment Manager Fees	610.00	1,790.00
Investment Performance Fees	700.00	2,150.00
Meeting Expense	191.82	191.82
Medical Consultant Fees	-	-
Dues	-	-
Employer Audits	-	437.50
Fidelity Bond	-	500.00
Cyber Liability Insurance	-	-
Fiduciary Liability Insurance	-	6,122.84
Independent Fiduciary Fee	64.91	164.19
Stop Loss Insurance	33,788.01	184,497.53
Stop Loss Reimbursement	(41.68)	-
Pharmacy Consulting	581.11	2,781.76
Office Expenses	-	-
Postage	-	2,722.80
Legal Fees	8,119.45	32,515.83
Printing	1,440.35	2,477.22
Hospital Reviews	-	-
Hospital Audits	-	-
Trustee Fees	-	-
Consulting Fees	-	-
Bank Service Charges	-	19,168.16
Transitional Reinsurance Fee	-	-
Settlement	-	-
Total Deductions	786,704.73	3,120,431.58
Net Increase (Decrease)	$ (405,013.75)	$ (2,009,513.75)
Fund Balance - December 31, 2020		7,468,770.17
Fund Balance - September 30, 2021		$ 5,459,256.42

UNAUDITED FINANCIAL REPORT

CARPENTERS LOCAL NO. 491 HEALTH AND WELFARE FUND
STATEMENT OF FUND BALANCE
AS OF SEPTEMBER 30, 2021

	Cost Basis	Market Basis
Bank of America		
Cash - Operating	$ 1,073,313.87	$ 1,073,313.87
Cash - Benefit	(66,415.43)	(66,415.43)
	1,006,898.44	1,006,898.44
Amalgamated Bank of Chicago		
Cash & Cash Equivalents	-	-
Money Market	248,364.51	248,364.51
Fixed Income	3,587,694.45	3,724,256.28
Equities	555,292.50	962,024.43
	4,391,351.46	4,934,645.22
Other Assets & Payables (Net)	6.52	6.52
Independent Health Deposit	61,000.00	61,000.00
	$ 5,459,256.42	$ 6,002,550.18

Market Value of Fund Balance as of December 31, 2020	8,538,269.61
Change in Market Value of Fund as of September 30, 2021	$ (2,535,719.43)
Decrease in Cash	(2,009,513.75)
Unrealized Loss on Investments	(526,205.68)
	$ (2,535,719.43)



CARPENTERS LOCAL NO. 491 HEALTH AND WELFARE FUND
CONTRIBUTIONS / CLAIMS SCHEDULES
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021

Employer Contributions

Hourly rates and their effective dates

Date	Shops	Exhibitors
03/01/06	2.30	3.25
07/17/06	2.40	3.25
03/01/07	2.40	3.55
07/17/07	2.50	3.55
01/17/08	2.60	3.55
03/01/08	2.60	3.80
07/17/08	2.70	3.80
01/17/09	2.80	3.80
03/01/09	2.80	4.15
03/01/10	2.80	4.45
03/01/11	2.80	4.60
07/17/11	3.00	4.60
03/01/12	3.00	5.00
03/01/13	3.00	5.25
03/01/14	3.15	5.60
07/01/14	3.40	5.60
03/01/14	3.40	5.85
07/20/15	3.50	5.85
11/01/20	3.50	6.10

Employer / Employee

Prior Years Analysis

Year		Receipts		Claims		Difference
2011	$	3,879,294.58	$	3,234,111.38	$	645,183.20
2012		3,819,855.24		3,778,361.78		41,493.46
2013		4,049,717.46		3,202,012.09		847,705.37
2014		4,262,555.33		3,252,072.12		1,010,483.21
2015		4,501,646.07		2,728,405.47		1,773,240.60
2016		4,881,298.31		2,918,759.70		1,962,538.61
2017		5,049,927.78		2,915,661.88		2,134,265.90
2018		4,793,825.81		3,650,944.24		1,142,881.57
2019		4,818,837.41		4,379,457.69		439,379.72
2020		1,468,255.49		3,799,144.27		(2,330,888.78)
2021		515,088.82		2,604,583.60		(2,089,494.78)

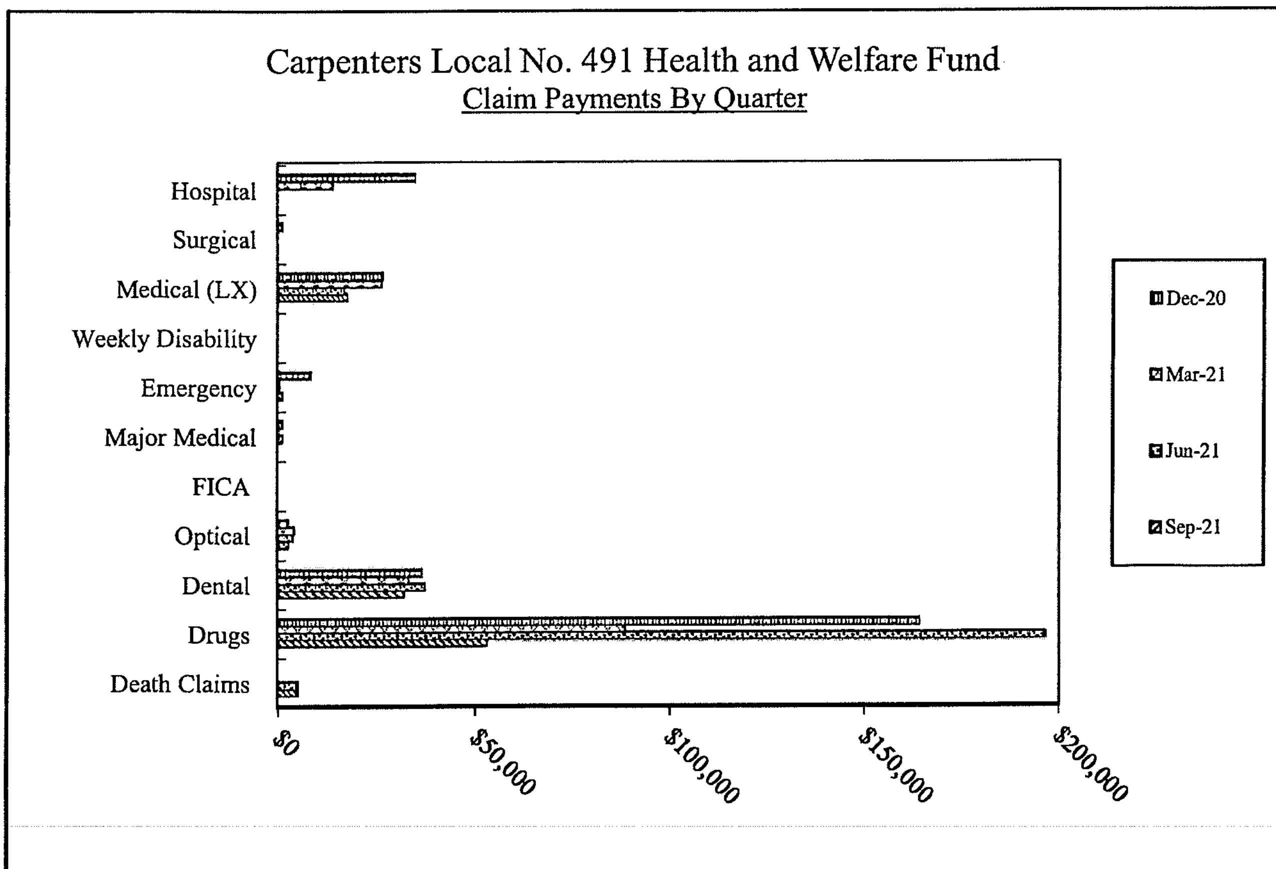
Current Year Analysis

Month		Receipts		Claims		Difference
January	$	55,024.17	$	314,489.34	$	(259,465.17)
February	$	33,672.28	$	223,995.90		(190,323.62)
March	$	23,178.65	$	470,153.15		(446,974.50)
April	$	26,522.18	$	340,702.14		(314,179.96)
May	$	51,532.25	$	321,939.21		(270,406.96)
June	$	41,204.81	$	261,296.24		(220,091.43)
July	$	37,210.00	$	258,881.31		(221,671.31)
August	$	70,200.88	$	243,559.55		(173,358.67)
September	$	176,543.60	$	169,566.76		6,976.84
October						-
November						-
December						-
	$	515,088.82	$	2,604,583.60	$	(2,089,494.78)
Average Per Month	$	57,232.09	$	289,398.18	$	(174,124.57)

UNAUDITED FINANCIAL REPORT

CARPENTERS LOCAL NO. 491 HEALTH AND WELFARE FUND
CLAIM PAYMENT SCHEDULE
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021

Claim Payments	Dec-20 Quarter	Mar-21 Quarter	Jun-21 Quarter	Sep-21 Quarter
Hospital	$ 34,852.67	$ 13,960.80	$ 0.01	$ -
Surgical	1,258.98	23.37	-	40.26
Medical (LX)	26,800.44	26,363.01	16,902.59	17,675.32
Weekly Disability	-	-	-	-
Emergency	8,394.76	218.27	518.53	1,237.40
Major Medical	1,272.22	105.76	1,399.57	-
FICA	-	-	-	-
	72,579.07	40,671.21	18,820.70	18,952.98
Optical	2,773.84	4,355.16	3,953.04	2,783.94
Dental	36,555.19	33,096.89	37,258.49	32,014.06
Drugs	163,909.08	88,184.95	196,435.84	52,934.64
	203,238.11	125,637.00	237,647.37	87,732.64
Death Claims	-	-	5,000.00	5,000.00
	$ 275,817.18	$ 166,308.21	$ 261,468.07	$ 111,685.62
IHA Claims	677,105.24	842,330.18	662,469.52	560,322.00
	$ 952,922.42	$ 1,008,638.39	$ 923,937.59	$ 672,007.62



Individual High Claimant Report - Medical Only

Independence
Independence Administrators

Current Period: Paid - 07/2021 to 09/2021 | Compared to: Paid - 07/2020 to 09/2020

High Cost Medical Claims

Status	Prior Period Net Payment	Effective date of continuous enrollment	Gender	Relationship	Inpatient Net Payment	Outpatient Net Payment	Professional Net Payment	Total Medical Net Payment	Condition	Inpatient Admits
Active	$3,786	202001	Female	Spouse	$29,795	$47,766	$1,491	$79,053	Maintenance Chemotherapy; Radiotherapy [45.]	3

Covid Report

Independence

Independence Administrators

LEVEL CARE HEALTH - 0000006144

CARPENTERS LOCAL NO. 491 HEALTH AND WELFARE PLAN - 007329

Claims Incurred between 3/1/2020 and 11/30/2021 and Paid between 3/1/2020 and 11/30/2021

AGE BAND	CLAIMANT	CLAIM COUNT	NET PAY	COST PER CLAIM	COST PMPM
<1	2	4	$336.16	$84.04	$2.71
1-5	12	45	$8,082.57	$179.61	$13.75
6-18	29	78	$11,838.30	$151.77	$4.74
19-25	45	123	$13,413.92	$109.06	$5.10
26-39	60	137	$26,624.89	$194.34	$9.46
40-64	166	477	$155,868.40	$326.77	$18.23
65+	28	57	$6,279.30	$110.16	$3.32
Unknown	0	0	$0.00	$0.00	$0.00

REL TO INS	CLAIMANT	CLAIM COUNT	NET PAY	COST PER CLAIM	COST PMPM
Employee	193	506	$169,520.38	$335.02	$16.02
Spouse	67	185	$21,566.46	$116.58	$6.23
Dependent	79	230	$31,356.70	$136.33	$6.21

GENDER	CLAIMANT	CLAIM COUNT	NET PAY	COST PER CLAIM	COST PMPM
Female	135	363	$78,446.24	$216.11	$10.46
Male	204	558	$143,997.30	$258.06	$12.42

ST CD	CLAIMANT	CLAIM COUNT	NET PAY	COST PER CLAIM	COST PMPM
DC	10	18	$1,265.81	$70.32	$0.97
FL	2	2	$173.79	$86.90	$1.17
KY	1	2	$99.50	$49.75	$2.37
MD	296	830	$196,175.70	$236.36	$12.84
NY	2	4	$499.08	$124.77	$9.24
PA	7	15	$2,633.55	$175.57	$8.50
TX	1	4	$15,118.99	$3,779.75	$795.74
VA	20	46	$6,477.12	$140.81	$4.24

COVID-19 Report Summary - Outpatient and Professional Claims

SRVC TP DSC	CLAIMANT COUNT	CLAIM COUNT	NET PAY	COST PER CLAIM	COST PMPM
Emergency Room	25	34	$13,676.54	$402.25	$0.72
Emergency Room With Observation Bed	13	14	$7,040.42	$502.89	$0.37
Office Physician Visit	21	28	$2,245.42	$80.19	$0.12
Other Physician Visit	9	12	$2,418.97	$201.58	$0.13
Pathology (Laboratory)	259	502	$48,372.91	$96.36	$2.53
Retail Clinic	1	1	$28.60	$28.60	$0.00
Telemedicine	17	24	$2,181.92	$90.91	$0.11
Urgent Care	118	181	$19,008.68	$105.02	$1.00
Total	463	796	$94,973.46		

COVID-19 Vaccination Report

AGE BAND	Single Dose Vaccines CLAIMANT COUNT	1st Dose Vaccine CLAIMANT COUNT	2nd Dose Vaccine CLAIMANT COUNT	NET PAY	COST PER CLAIMANT
<1	0	0	0	$0.00	
1-5	0	0	0	$0.00	
6-18	0	2	2	$180.00	$45.00
19-25	1	1	1	$139.40	$46.47
26-39	0	3	1	$249.73	$62.43
40-64	1	22	9	$2,040.03	$63.75
65+	0	4	1	$156.73	$31.35
Unknown	0	0	0	$0.00	

TOP PROVIDERS(TOP 25 BY NET PAYMENT)

PROVIDER NAME	CLAIMANT COUNT	CLAIM COUNT	NET PAY	COST PER CLAIM	COST PMPM
WASHINGTON HOSPITAL CENTER CORPORATION	3	5	$34,651.90	$6,930.38	$1.81
ORLANDO HEALTH CENTRAL, INC. - HEALTH CENTRAL	1	1	$26,690.84	$26,690.84	$1.40
DIMENSIONS HEALTH CORPORATION - UNIVERSITY OF MARYLAND CAPITAL REGION MEDICAL CENTER	2	2	$19,518.51	$9,759.26	$1.02
BAYLOR ALL SAINTS MEDICAL CENTER - BAYLOR SCOTT & WHITE ALL SAINTS MEDICAL CENTER - FORT WORTH	1	2	$14,984.99	$7,492.50	$0.78
LABORATORY CORPORATION OF AMERICA HOLDINGS	109	142	$13,308.86	$93.72	$0.70
LUMINIS HEALTH ANNE ARUNDEL MEDICAL CENTER, INC. - ANNE ARUNDEL MEDICAL CENTER, INC.	1	1	$7,716.93	$7,716.93	$0.40
WHC PHYSICIAN GROUP LLC	2	26	$7,039.31	$270.74	$0.37
QUEST DIAGNOSTICS INCORPORATED MD	39	55	$5,200.98	$94.56	$0.27
ACUTIS DIAGNOSTICS INC - ACUTIS DIAGNOSTICS	4	21	$4,277.03	$203.67	$0.22
MNR INDUSTRIES, LLC - EXPRESSCARE OF BEL AIR	29	38	$4,210.69	$110.81	$0.22
ADVENTIST HEALTHCARE FORT WASHINGTON MEDICAL CENTER INC	2	2	$3,774.50	$1,887.25	$0.20
HOWARD COUNTY GENERAL HOSPITAL, INC, - HOWARD COUNTY GENERAL HOSPITAL	1	1	$3,189.11	$3,189.11	$0.17
FRANKLIN SQUARE HOSPITAL CENTER, INC	8	9	$3,158.81	$350.98	$0.17
ST. AGNES HEALTHCARE, INC. - ST.AGNES HOSPITAL	2	3	$3,014.99	$1,005.00	$0.16
JOHNS HOPKINS BAYVIEW MEDICAL CENTER INC	9	11	$2,969.73	$269.98	$0.16
THE JOHNS HOPKINS HOSPITAL	8	9	$2,490.29	$276.70	$0.13
WHC EMERG PHYS	5	6	$2,221.46	$370.24	$0.12
FIRST CALL MEDICAL CENTER LLC - FIRST CALL URGENT CARE	15	20	$2,191.23	$109.56	$0.11
DRS ERGENT CARE, LLC	11	16	$2,119.30	$132.46	$0.11
YORK HOSPITAL	4	5	$1,558.72	$311.74	$0.08
PM PEDIATRICS OF MARYLAND	7	11	$1,458.82	$132.62	$0.08
MEDSTAR URGENT CARE LLC - MEDSTAR PROMPTCARE	10	11	$1,433.00	$130.27	$0.08
MINUTECLINIC LLC	25	35	$1,367.30	$39.07	$0.07
HOMECALL, INC - HOMECALL	1	2	$1,277.28	$638.64	$0.07
MERCY MEDICAL CENTER INC	6	8	$1,244.51	$155.56	$0.07

CARPENTERS LOCAL NO. 491 HEALTH AND WELFARE FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
December 16, 2021

Payee/Purpose	Period	Check #	Amount
1. Associated Administrators, LLC Printing - Envelopes		3614	162.99
2. Batoff Associates, P.A. Legal Fees	8/21	3615	3,589.80
3. Bolton Partners, Inc. Actuarial & Consulting Fees	7/21	3616	5,000.00
4. Bolton Partners,, Inc. Investment Performance Fees	5/21 - 7/21	3617	700.00
5. CIGNA Dental, Inc. Dental Premium	8/21	3618	1,534.70
6. CIGNA Dental, Inc. Dental Premium	9/21	3619	1,492.98
7. Segal Consulting Pharmacy Consulting	4/21 - 6/21	3620	581.11
8. Washington Area Carpenters' Fund Reciprocal Hours	4/21 - 6/21	3621	1,205.63
9. Chason, Rosner, Leary & Marshall, LLC Legal Fees - Build Task	7/21	3622	191.25
10. Union Labor Life Insurance Co. Stop Loss Premium	9/21	3623	11,901.60
11. Associated Administrators, LLC Administration Fee	10/21 - 12/21	3624	32,500.00
12. CIGNA Dental Health, Inc. Dental Premium	10/21	3625	1,501.92
13. Ira Marc Miller & Company, P.A. Progress Billing Audit	12/20	3626	14,000.00
14. Union Labor Life Insurance Co. Stop Loss Premium - $4,584.32 - Retro - $2,424.40	1/21 - 10/21	3627	7,008.72
15. Washington Area Carpenters' Fund Reciprocal Hours	8/21	3628	2,613.05
16. Associated Administrators, LLC Meeting Expense - $173.65 - Printing - Stamps - $15.86		3629	189.51

CARPENTERS LOCAL NO. 491 HEALTH AND WELFARE FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
December 16, 2021

Payee/Purpose	Period	Check #	Amount
17. Associated Administrators, LLC Postage - $164.30 - Printing - $49.10 - 17th SMM		3630	213.40
18. Batoff Associates, P.A. Legal Fees	9/21	3631	4,107.30
19. Associated Administrators, LLC Printing - $19.74 - Postage - $49.82 - WHCRA letters		3632	69.56
20. Associated Administrators, LLC Printing - $16.50 - Postage - $79.50 - SAR		3633	96.00
21. Batoff Associates, P.A. Legal Fees	10/21	3634	2,036.40
22. Chason, Rosner, Leary & Marshall, LLC Legal Fees - Build Task	8/21	3635	133.43
23. International Foundation Annual Dues - 2022		3636	550.00
24. Ira Marc Miller & Company, P.A. Final Billing - Audit	12/20	3637	4,000.00
25. Level Care Consortium Administration - Dues	393.75	3638	393.75
26. Union Labor Life Insurance Co. Stop Loss Premium	11/21	3639	5,025.12
27. Washington Area Carpenters' Fund Reciprocal Hours	9/21	3640	5,908.71
28. CIGNA Dental Health , Inc. Dental Premium	11/21	3641	1,501.92
			$ 108,208.85

Carpenters Local 491 Benefit Funds
Cash Management

			Medical
Yearly Deductions		$	4,264,198
Loans per Year			
Total Yearly Deductions			
10% of Expenses		$	426,420
Current Cash Balance	As of 10/31/21	$	1,040,259
5% Floor		$	213,210
Replenish			Not now
15% Ceiling		$	639,630
Send to Amalgamated		**$**	**(400,629)**
Transfer Made:	Dec-8-21	$	400,000

CARPENTERS DELINQUENCY LIST
AS OF
DECEMBER 10, 2021

1) If Local has "X" in a block, please indicate "Worked" or "No Men"
2) Please fax updates to Ramona at 410-683-7794

	See Instructions Above			
EMP #	**Balt.**	**Wash.**	**COMPANY NAME**	**WORK MONTHS DELINQ.**

Express Scripts Inc
St. Louis MO 63121

EXPRESS SCRIPTS

RECEIVED
DEC 07 2021
AA, LLC

CARPENTERS LOCAL 491 H&W FUND
ATTN: MARK LYNNE
911 RIDGEBROOK ROAD
SPARKS MD 21152

Check Explanation:

Invoice #:	Date:	Description:	Amount:
RD6A R00007004483	11/30/2021	REBATE 08-01-2021-08-31-2021	2730.04

96633005000 1

Express Scripts Inc
St. Louis MO 63121

EXPRESS SCRIPTS

Fifth Third Bank
Cincinnati, OH

73-27
421

1001071

PAY

DATE 30 Nov 2021

Two thousand seven hundred thirty and 04/100 Dollars

AMOUNT
****$2,730.04

TO THE
ORDER OF

CARPENTERS LOCAL 491 H&W FUND
ATTN: MARK LYNNE
911 RIDGEBROOK ROAD
SPARKS MD 21152

VOID AFTER 180 DAYS

Benjamin F. Chestnut

THE ORIGINAL DOCUMENT HAS A REFLETIVE WATERMARK
ON THE BACK. HOLD AT AN ANGLE TO VIEW

⑈0 1001071⑈ ⑆042100272⑆ -19- 821863970⑈

Express Scripts Inc
St. Louis MO 63121

EXPRESS SCRIPTS

NOV 05 2021

AA, LLC

CARPENTERS LOCAL 491 H&W FUND
911 RIDGEBROOK ROAD
SPARKS MD 21152

Check Explanation:

Invoice #:	Date:	Description:	Amount:
RDGA R00007004483	11/01/2021	REBATE 07-01-2021-07-31-2021	8898.50

94387000001001

Express Scripts Inc
St. Louis MO 63121

EXPRESS SCRIPTS

Fifth Third Bank
Cincinnati, OH

73-27
421

1000145

DATE 01 Nov 2021

PAY
Eight thousand eight hundred ninety eight and 50/100 Dollars

AMOUNT
****$8,898.50

TO THE
ORDER OF

CARPENTERS LOCAL 491 H&W FUND
911 RIDGEBROOK ROAD
SPARKS MD 21152

VOID AFTER 180 DAYS

Benjamin F Chestnut

THE ORIGINAL DOCUMENT HAS A REFLETIVE WATERMARK
ON THE BACK. HOLD AT AN ANGLE TO VIEW

⑈01000145⑈ ⑆042100272⑆ 82186397⑈

Express Scripts Inc.
1 Express Way Saint Louis 63121-1824 MO

118088 G00000004644 **CHECK NO.**
800-332-5455 7470804

OUR REFERENCE #	YOUR INVOICE #	INVOICE DATE	DESCRIPTION	INVOICE AMOUNT	DISCOUNT TAKEN	NET CHECK AMOUNT
	091521	09.15.21	UBC Q221 PREPAYMENT	3812.00	0.00	3812.00
				3812.00	0.00	3812.00

RECEIVED
SEP 27 2021
AA, LLC

EPSFNCK (09/04)

WARNING: Original document has an artificial watermark on reverse side, microline printing, or colored and void pantograph. Please [illegible] check on back.

PNC Bank, N.A. 070 56-382
412

Express Scripts
St Louis MO 63121

CHECK NO. 7470804

DATE 09.16.21

AMOUNT $ ********3,812.00

PAY THREE THOUSAND EIGHT HUNDRED TWELVE DOLLARS ONLY

TO THE ORDER OF
CARPENTERS LOCAL 491 H&W FUND
C/O MARK LYNNE
911 RIDGEBROOK RD
SPARKS MD US 21152

AUTHORIZED SIGNATURE

⑈07470804⑈ ⑆041203895⑆ -21-1647206 7⑈

70367

Binder Of Insurance

AJ Wayne

Named Insured: **Carpenters Local 491 Health & Welfare Pension Annuity and Apprenticeship Funds**

Mailing Address: **911 Ridgebrook Road**
Sparks, MD 21152

Term of this Binder: **December 01,2021** To **December 01,2022** *or upon policy issuance*

Type of Coverage **Cyber Liability**

Limit of Liability: **$2,000,000 Each Claim/$2,000,000 Aggregate**
$5,000 Deductible

Premium and rate if applicable: **$5,371.00** **$150 Broker Fee**

Special Conditions: **N/A**
Retrodate: Full Prior Acts

Insurer(s): **Beazley Insurance Company** Policy No. **V2102F210501**

Acting on the instructions of the Producer shown below, Alexander J. Wayne Associates, Inc. has bound coverage as described above. This Binder is issued in accordance with confirmation from the Insurer(s) to evidence coverage until such time that policies are issued. Nothing contained hereinshall be construed to be an actual insurance policy. Coverage as evidenced here shall follow the terms of the policy to be issued by the Insurer(s).

Producer: **Washington Street Insurance Group**
Address: **PO Box 360**
Palos Park, IL 60464

Signed Alex Wayne

for Alexander J. Wayne and Associates Inc.
2551 N. Clark Street., Suite 601
Chicago, Illinois 60614
(773) 328-0500; Fax: (773) 328-0508

Dated: **November 22,2021**

NAME: SS#:

Carpenters' Local No. 491 Health and Welfare Plan

LOCAL: 491
STATUS: **Deceased, February 1, 2021**

ISSUE: Death Benefit (Not Eligible) #M21/110-4690

FUND RULE:
"**Death Benefits**

When you die, the beneficiary named by you will receive the full amount of your death benefit when proof of your death is received by the Administrator. Your beneficiary is the person you want to receive your benefits when you die. You may name anyone as your beneficiary, but you must have his or her name on file with the Administrator, as stated on the most recent enrollment form. If you do not name a beneficiary, your benefits will be paid to the first living person as follows:

- your legal spouse
- your children
- your parents
- your brothers and sisters
- executors and administrators

If your named beneficiary shows proof that they have paid for your funeral expenses, the Plan will reimburse that individual, or funeral service provider, up to $1,000, which is then deducted from the total benefit amount payable. If you are eligible in the coverage quarter in which your death occurs, your beneficiary will be paid a death benefit."
(Carpenters' Local No. 491 Health and Welfare Plan SPD, July 2020, Page 22)

SUMMARY: Denial Issued: May 20, 2021
Appeal Received: November 12, 2021

The **participant's 18-year old daughter** is appealing, on behalf of herself and her 6-year old sister, to be allowed payment of a death benefit. The participant's daughter states that they do not feel that they should be denied death benefits since they are the participant's biological children. The participant's daughter further states that they were adopted by their dad's cousin due to circumstances beyond their control, but their dad stayed in contact with them and was a part of their lives on a daily basis. Lastly, the participant's daughter states that the participant "always said if he ever died, he want[s] his two girls to have everything [...] but he never thought his life would end before he changed all [of] his papers [...]."

Fund records indicate the Fund office learned on or about May 17, 2021, via a copy of a death certificate that the participant passed away on February 1, 2021. It was noted that the participant's beneficiary on file, according to his original enrollment record dated June 2006, is his mother. The Fund office received a request from the representative of the participant's daughters that they be paid a death benefit. After review, the Fund office mailed a letter to the participant's 18-year old daughter on May 20, 2021, advising that payment of a death benefit was denied because neither she, nor her 6-year old sister, were named as the participant's beneficiary on file.

ACTION: **Approved** ☐ **Denied** ☐ **Tabled** ☐
COMMENTS:

CARPENTERS LOCAL NO. 491 VACATION BENEFIT
STATEMENT OF CHANGES IN FUND BALANCE - CASH BASIS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021

	July	August	September	Year To Date
Additions				
Employer Contributions	$ 3,312.50	$ 11,290.15	$ 28,513.91	$ 65,128.81
Interest Income	1.78	2.06	2.42	13.72
Total Additions	3,314.28	11,292.21	28,516.33	65,142.53
Deductions				
Audit Fees	-	-	-	-
Benefits Paid	-	-	-	(2,139.44)
Interest Paid	-	-	-	-
Legal Fees	-	-	-	-
Office Expenses	-	-	-	-
Postage	-	-	-	-
Printing	-	-	-	-
Bank Service Charges	-	-	-	-
Total Deductions	-	-	-	(2,139.44)
Net Increase (Decrease)	$ 3,314.28	$ 11,292.21	$ 28,516.33	$ 67,281.97
Fund Balance - December 31, 2020				(1,529.17)
Fund Balance - September 30, 2021				$ 65,752.80

Statement of Fund Balance - Cost Basis	
Cash - Bank of America - Vacation Payment	$ 314,682.16
Cash - BayVanguard	86,452.47
Accounts Payable - Stale Dated Checks	(335,381.83)
	$ 65,752.80

FOR PERIOD 12.01.2021 THRU 12.01.2021
360V

FUND	CHECK.	AMOUNT..	ISSUED-TO NAME.....................	ISSUED..	ACTION-D	STATUS.	CLEARED.	VOID-AMT.	OUTSTANDING
****		--------					--------	---------	-----------
360V		128595.2 3					0.00	0.00	128595.23
		========					========	=========	===========
TOTAL		128595.2 3					0.00	0.00	$\boxed{128595.23}$

436 records listed