

**Carpenters Local No. 491
Annuity Fund**

Board of Trustees Meeting

December 16, 2020

CARPENTERS LOCAL NO. 491 ANNUITY FUND
AGENDA
DECEMBER 16, 2020

A. ROLL CALL

B. MINUTES OF THE SEPTEMBER 16, 2020 BOARD MEETING

C. ADMINISTRATIVE REPORTS

1. Statement of Changes In Fund Balance (Jul - Sep, 2020)
2. Statement of Fund Balance (September 30, 2020)
3. Bills to be Approved and Paid (December 16, 2020)
4. Cash Management Statement

D. UNFINISHED BUSINESS

1. Delinquent Employer Listing
2. Payroll Audits

E. NEW BUSINESS

1. Terminations - See Attached List
2. Survivor - See Attached List
3. Retired - See Attached List
4. Disability - See Attached List
5. Loans - See Attached List
6. Hardship Withdrawals - See Attached List
7. Bolton Investment Report
8. Cyber Liability Insurance Renewal
9. Amendment to the Trust Agreement and Delinquency Policy
10. Revenue Ruling - Revenue Procedure
11. Update Letters
12. Questions
13. Date of Next Meeting - March 17, 2021

CARPENTERS LOCAL NO. 491
ANNUITY PLAN

REGULAR MEETING OF THE BOARD OF TRUSTEES

September 16, 2020

MINUTES

A regular meeting of the Trustees of the Carpenters Local No. 491 Annuity Plan was held at 9:24 a.m. on September 16, 2020, via telephone conference call. Present on the call were the following Trustees:

UNION TRUSTEES

Sandy Forstner
Bill Sproule
Robert Tarby

EMPLOYER TRUSTEES

Mike Goodwin
Scott Staub
Todd Weitzman

Also present on the call were Albert Kroll, Esq., Counsel for the Union; David J. Jensen, Dawn Welch, and Kathy Phillips, Administrative Manager; Ira Marc Miller, CPA; Alton Fryer, of Bolton Partners Investment Consulting Group, Inc.; Pete Tonia; and Steven I. Batoff, Attorney. Mr. Sproule welcomed Scott Staub as a new employer trustee to take the place of Ken Bisch. Mr. Batoff informed the Trustees that Mr. Staub had executed the acceptance of trusteeship as prepared by Mr. Batoff's firm. Mr. Batoff noted that his firm had emailed to Mr. Staub all relevant documents and forms related to the Fund.

The following matters were discussed with the indicated action taken:

1. The minutes of the meeting of June 19, 2020, were approved as read after a motion was made by Ms. Forstner and seconded by Mr. Tarby.

2. The Administrative Manager reviewed with the Trustees the Administrative Manager's report for the six months ending June 30, 2020. The Fund balance as of June 30, 2020, was \$43,451,916.81. Upon motion duly made by Mr. Tarby and seconded by Ms. Forstner, the Administrative Manager's report was unanimously approved by the Trustees.
3. The Administrative Manager then reviewed with the Trustees the bills to be paid, as listed in an attachment to these minutes. The Trustees, upon motion duly made by Mr. Tarby and seconded by Ms. Forstner, unanimously approved payment of the aforementioned checks.
4. The following Delinquent Contractor Listing was reviewed by the Trustees and the Administrative Manager:

NONE
5. Mr. Batoff, as requested by the Trustees as their June 19, 2020, meeting, prepared an amendment to the Plan, effective July 1, 2020, to provide that the valuation date for a participant who elects to receive a distribution under the Plan will be the last day of the preceding calendar quarter. Mr. Batoff also prepared a summary of material modifications and provided the same to the Administrative Manager to be distributed to participants.
6. The Administrative Manager reported terminations, as listed in an attachment to these minutes, which were approved by the Trustees.
7. The Administrative Manager reported retirements, as listed in an attachment to these minutes, which were approved by the Trustees.
8. The Administrative Manager reported disability benefits, as listed in an attachment to these minutes, which were approved by the Trustees.

9. The Administrative Manager reported survivor benefits, as listed in an attachment to these minutes, which were approved by the Trustees.
10. The Administrative Manager reported loans, as listed in an attachment to these minutes, which were approved by the Trustees.
11. Alton Fryer, of Bolton Partners Investment Consulting Group, Inc., then reviewed the quarterly review of the Fund as of June 30, 2020. Mr. Fryer then provided a review of the economy and capital markets. He then reviewed asset allocation; asset reconciliation; long term asset growth; portfolio targets; historical performance; calendar year performance; and 3-year risk/reward summary, 5-year risk/reward summary, and 10-year risk/reward summary. He then reviewed calendar year-to-date returns for various investments and their respective benchmark.

He also reviewed the asset allocation as of September 14, 2020.

Mr. Fryer stated that there were no recommended changes to investment managers and no investment managers were on the watch list.

Mr. Fryer then reviewed materials showing a rebalancing of plan assets on a temporary basis. Mr. Fryer noted that the temporary rebalancing to the asset allocation will still be in line with the investment policy statement, so there is no need to change the investment policy statement. Upon motion duly made by Mr. Tarby and seconded by Mr. Goodwin, the Trustees concurred with Mr. Fryer's recommendation.

12. Ms. Forstner then inquired as to whether the draft seventh amendment to the Plan, which permitted a "hardship withdrawal" pursuant to the CARES Act in the amount of \$10,000, effective July 1, 2020, and ending December 31, 2020, could be revised from \$10,000 to \$20,000. The Trustees then discussed Ms. Forstner's request. The Trustees, upon motion duly made by Ms. Forstner and seconded by Mr. Weitzman, unanimously approved

revision the draft seventh amendment to increase the “hardship withdrawal” amount from \$10,000 to \$20,000. Mr. Batoff was asked to prepare a revised seventh amendment to the Plan and a revised summary of material modifications to be distributed to participants by the Administrative Manager.

13. Mr. Tonia then reviewed with the Trustees an update as to the payroll audits. Mr. Staub noted that Brede Expositions Services is closing up shop. The Trustees requested that Mr. Tonia’s staff perform an “exit audit” of Brede Expositions Services.

14. The Administrative Manager reviewed with the Trustees the cash management statement.

15. Mr. Batoff reviewed with the Trustees a letter of September 4, 2020, to Dave Jensen regarding a Federal court’s determination to confirm an arbitration award in a case brought by plan trustees against an employer for failing to comply with an audit request. Mr. Goodwin noted his concern with the amount of time on the bill related to this update letter and requested that Mr. Batoff explain the importance of this letter. First, Mr. Batoff explained the importance of update letters. He stated that when the IRS audits a plan, it asks in its questionnaire provided to a plan how the plan is updated and by whom. Mr. Batoff also noted that if there is an error in the administration of a plan, the plan can correct the error by way of a voluntary compliance program with the IRS. In part of this voluntary compliance program, the IRS inquires as to whether the plan trustees have been updated as to changes in the law. Mr. Batoff also noted that both the IRS and the Department of Labor request to see payroll audits and will not accept a plan’s response that an employer refused to permit a payroll audit to take place.

Mr. Batoff then reviewed at length this important case. Mr. Batoff stated that the subject case of this recent update letter was not only extremely important for the Trustees to know about, but it also involved a complex set of circumstances. Consequently, it took a

great amount of time to conduct all the research that went into the update letter. In this case, a leading Federal district court confirmed an arbitrator's immense award without engaging in any "reasonableness" analysis whatsoever. Mr. Batoff stated that he was not aware of any case in which an arbitrator's award, apparently based solely on his or her interpretation of the agreements between the group of related multiemployer funds and a potentially delinquent employer, was rubber-stamped, so to speak, by a Federal district court. Arbitrators have mostly been limited to ordering employers to comply with payroll audit requests. This arbitrator went much further, issuing a monetary award that included estimated contribution deficiency, interest, liquidated damages (of 20% of the estimated contribution deficiency), court cost, attorney's fees, and arbitrator's fees. Mr. Batoff noted that it was surprising that the Federal court permitted the arbitrator to even calculate an award as opposed to only ordering the employer to submit to a payroll audit, and even more surprising that the court did not ask whether the arbitrator's award was reasonable under the circumstances. Until this case, the Carpenters Funds would pursue a lawsuit in Federal court rather than arbitration, which is less costly and time consuming, when employers have refused to submit to a payroll audit. The process of filing a lawsuit in Federal court takes time, and it was always the possibility that a company could go out of business before the matter could be decided. Arbitration is much quicker and easier than filing a lawsuit. This court decision shows that now arbitrators can issue monetary awards instead of just injunctions. With this knowledge, the Trustees can save the Fund money in the future by requiring arbitration in its delinquency policy and by making appropriate changes to the trust agreement. Mr. Batoff stated that he wanted the Trustees to know of this important case by way of an update letter so that it could be discussed during the September 16, 2020 Trustees meeting. This is the primary reason why his

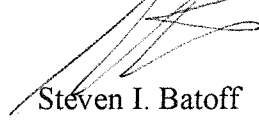
firm thoroughly researched and explained the importance of the case. As part of this process, Mr. Batoff noted that he had to research other jurisdictions to make sure there were no contrary decisions. He also needed to review the underlying arbitration documents and the documents filed in the Federal court in addition to reviewing both the arbitrator's decision and the Federal court judge's ruling upholding the arbitrator's decision. This decision will be a critical tool in enforcing payroll audits by both the Philadelphia Funds and Ira Miller in performing payroll audits. At the same time, using this Federal decision does not adversely impact any of the employer's right to question the payroll audit procedures or results. In fact, it may be beneficial to the employer in that arbitration is less expensive and usual confidential as compared to a court proceeding.

Mr. Batoff recommended that the Trustees amend the delinquency policy and the trust agreement to take advantage of this Federal case approving the arbitrator's decision. Upon motion duly made by Mr. Goodwin and seconded by Ms. Forstner, the Trustees unanimously agreed to amend the trust agreement and the delinquency policy per Mr. Batoff's recommendation. Nevertheless, Mr. Goodwin requested on behalf of the Trustees that, going forward, before Mr. Batoff prepares an update letter, that he informs the Trustees as to the subject matter of the letter and obtain their approval before preparing the update letter.

16. Mr. Batoff reported that he had not yet received an executed copy of the first amendment to the settlement agreement with Buildtask, apparently because Buildtask has been making contributions to the Fund as required under the settlement agreement.
17. The Administrative Manager reported that the updated summary plan description prepared by Mr. Batoff's firm was mailed to all participants.

There being no further business, the meeting was thereupon adjourned at 10:36 a.m. with the next meeting scheduled for December 16, 2020, at 9:00 a.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Steven I. Batoff', written over the printed name.

Steven I. Batoff
Secretary of the Meeting

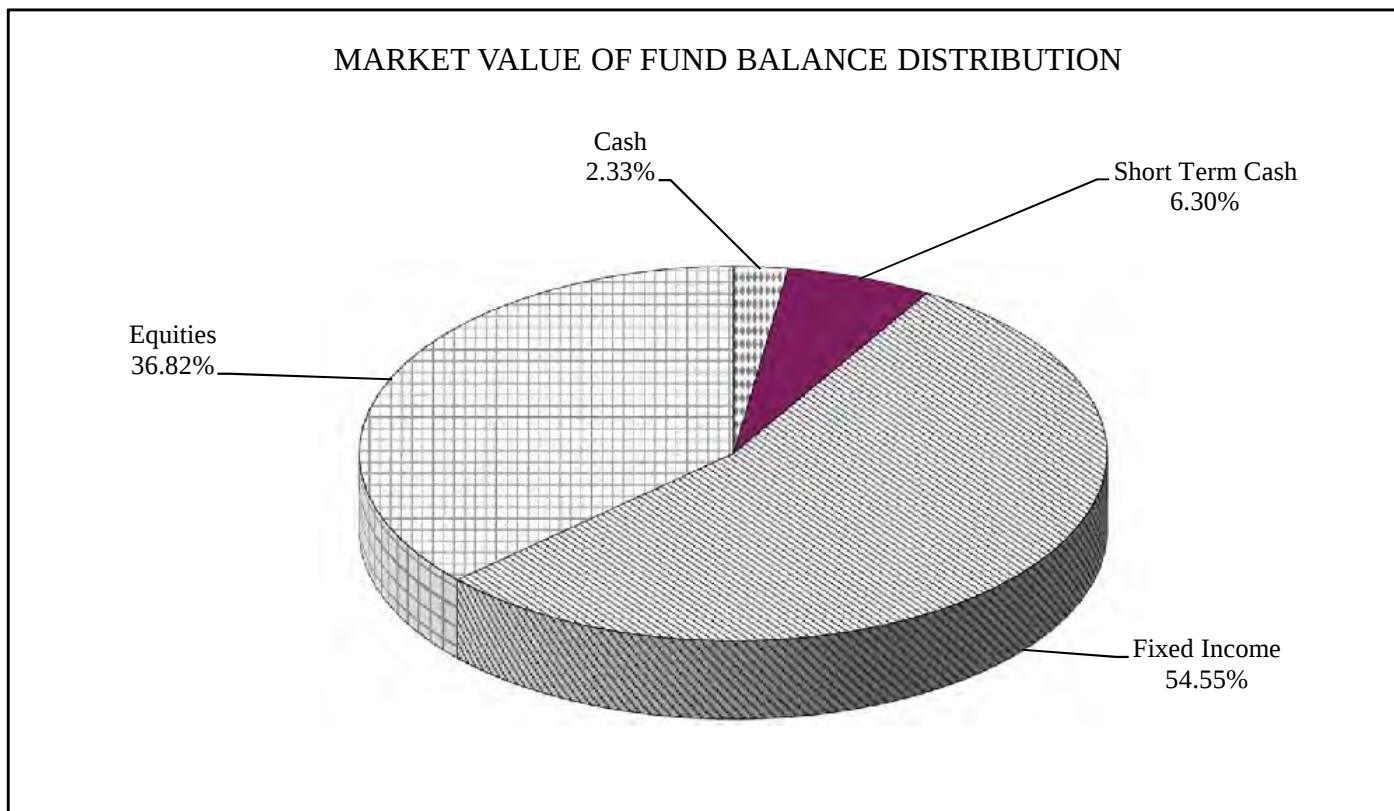
CARPENTERS LOCAL NO. 491 ANNUITY FUND
STATEMENT OF CHANGES IN FUND BALANCE - CASH BASIS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2020

	<u>July</u>	<u>August</u>	<u>September</u>	<u>Year To Date</u>
<u>Additions</u>				
Employer Contributions	\$ 8,035.37	\$ 14,195.00	\$ 13,662.24	\$ 907,964.72
Interest Income	213.64	130.81	59.15	1,623.04
Dividend Income	32,977.31	19,577.79	108,617.26	731,575.33
Interest Income - Loans	2,373.81	1,474.75	1,407.10	7,164.22
Realized Gains (Losses)	426,013.93	-	1,164,565.67	2,294,663.02
Total Additions	<u>469,614.06</u>	<u>35,378.35</u>	<u>1,288,311.42</u>	<u>3,942,990.33</u>
<u>Deductions</u>				
Benefits Paid	2,104,730.19	1,016,015.79	1,032,842.98	5,510,351.78
Administration	5,625.00	-	-	13,300.00
Actuarial Fees	-	-	-	-
Audit Fees	2,500.00	-	-	12,500.00
Consulting Fees	-	-	-	-
Dues	-	-	-	-
Employer Audits	-	-	-	7,265.68
Fidelity Bond	-	-	-	500.00
Fiduciary Liability Insurance	-	-	-	7,488.18
Cyber Liability Insurance	-	-	-	-
Investment Manager Fees	-	592.50	-	1,717.50
Investment Performance Fees	-	-	3,375.00	9,562.50
IRS Filing Fees	-	-	-	-
Legal Fees	5,625.60	4,933.80	3,865.50	56,032.80
Meeting Expense	-	-	-	-
Office Expenses	106.57	67.40	-	742.13
Postage	1,294.80	1,109.55	756.59	5,785.54
Printing	137.93	2,565.20	-	3,921.11
Reciprocals	-	80.10	-	119.60
Settlement	-	-	-	-
Wire Fees & Service Charges	43.54	107.18	95.92	403.67
Total Deductions	<u>2,120,063.63</u>	<u>1,025,471.52</u>	<u>1,040,935.99</u>	<u>5,629,690.49</u>
Net Increase (Decrease)	<u><u>\$ (1,650,449.57)</u></u>	<u><u>\$ (990,093.17)</u></u>	<u><u>\$ 247,375.43</u></u>	<u><u>\$ (1,686,700.16)</u></u>
Fund Balance - December 31, 2019				42,745,449.66
Fund Balance - September 30, 2020				<u><u>\$ 41,058,749.50</u></u>

CARPENTERS LOCAL NO. 491 ANNUITY FUND
STATEMENT OF FUND BALANCE
AS OF SEPTEMBER 30, 2020

	Cost Basis 09/30/20	Market Basis 09/30/20	Market Basis 12/31/19
Cash - Bank of America - Operating	\$ 1,023,297.26	\$ 1,023,297.26	\$ 583,328.37
Amalgamated Bank of Chicago	37,809,844.15	42,855,081.19	47,747,661.65
Annuity Loans Receivable	2,224,978.64	2,224,978.64	880,585.12
Federal & State Taxes Withheld	629.45	629.45	(2,164.09)
Due To/Others	-	-	-
Accounts Payable	-	-	-
	<u>\$ 41,058,749.50</u>	<u>\$ 46,103,986.54</u>	<u>\$ 49,209,411.05</u>

Market Value of Fund Balance as of December 31, 2019	49,209,411.05
Decrease in Market Value of Fund Balance as of September 30, 2020	<u>\$ (3,105,424.51)</u>
Decrease in Cash	(1,686,700.16)
Unrealized Loss on Investments	(1,418,724.35)
	<u>\$ (3,105,424.51)</u>



CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
December 16, 2020

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
1 . John Boecker Hardship Payout		6860	10,000.00
2 . Billy Davison Hardship Payout		6861	10,000.00
3 . Willie Haskins Hardship Payout		6862	10,000.00
4 . Ryan Hurd Hardship Payout		6863	10,000.00
5 . Darlene James Hardship Payout		6864	10,000.00
6 . Joshua James Hardship Payout		6865	10,000.00
7 . John Piner Hardship Payout		6866	10,000.00
8 . Joseph James Hardship Payout		6867	10,000.00
9 . Batoff Associates, P.A. Legal Fees	8/20	6868	3,865.50
10 . Bolton Partners, Inc. Investment Performance Fee		6869	3,375.00
11 . Schmitz & Sons, Inc. Postage - SPD		6870	23.12
12 . Associated Administrators, LLC Postage - UPS	6/20	6871	25.47
13 . Victor Bengston Hardship Payout		6872	10,000.00
14 . Gary Teman Hardship Payout		6873	10,000.00
15 . John Walden Hardship Payout		6874	7,000.00
16 . Void		6875	-
17 . Tyrone Bryant Hardship Payout		6876	10,000.00

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BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
December 16, 2020

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
18 . Ronald Malone Hardship Payout		6877	10,000.00
19 . Tamika Mosby Hardship Payout		6878	10,000.00
20 . Thomas Leon Hardship Payout		6879	4,843.00
21 . Void		6880	-
22 . Lisette Hanna Hardship Payout		6881	488.52
23 . Darrell Harper Hardship Payout		6882	4,292.23
24 . Valentino Plummer Hardship Payout		6883	6,421.83
25 . Anthony Ashburn McCloy Hardship Payout		6884	10,000.00
26 . Dewayne Tipps Hardship Payout		6885	4,519.85
27 . Chad Alascio Hardship Payout		6886	10,000.00
28 . Rhonda Ashcom Hardship Payout		6887	10,000.00
29 . Susan Beane Hardship Payout		6888	10,000.00
30 . Thomas Coe Hardship Payout		6889	10,000.00
31 . Juaquin Duff Hardship Payout		6890	10,000.00
32 . Void		6891	-
33 . Dempsey McFadden Hardship Payout		6892	10,000.00
34 . Makenzi McFadden			

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
December 16, 2020

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
Hardship Payout		6893	10,000.00
35 . Tom Revis, Jr. Hardship Payout		6894	4,500.00
36 . Chris Santibanes Hardship Payout		6895	4,000.00
37 . Maira Guevara Hardship Payout		6896	10,000.00
38 . Jeffrey Richardson Hardship Payout		6897	10,000.00
39 . Dennis Smith Hardship Payout		6898	6,000.00
40 . Bryan Whitney Hardship Payout		6899	10,000.00
41 . Robert Day Hardship Payout		6900	10,000.00
42 . Pedro Angulo Lump Sum Payout		6901	250.36
43 . Geoffrey Barrow Lump Sum Payout		6902	940.76
44 . T. Rowe Price FBO Paul Huebner Rollover Payout		6903	60,021.00
45 . Sergey Borisevich Lump Sum Payout		6904	111,334.63
46 . Cordell Duren Lump Sum Payout		6905	1,457.40
47 . Stephen Feny Lump Sum Payout		6906	2,153.13
48 . Robert Kennedy Lump Sum Payout		6907	1,237.92
49 . Jason McEuen Lump Sum Payout		6908	4,635.79
50 . John McLaughlin Lump Sum Payout		6909	744.26

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
December 16, 2020

	<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
51 .	Brandie Nalley Lump Sum Payout		6910	772.84
52 .	Rickey Scott Lump Sum Payout		6911	1,620.29
53 .	Edgar Thompson Lump Sum Payout		6912	113.30
54 .	Nicholas Biedrzycki Hardship Payout		6913	10,000.00
55 .	Tammie Able Hardship Payout		6914	10,000.00
56 .	Walter Barker, Jr. Hardship Payout		6915	1,587.63
57 .	Franklin Carpenter Hardship Payout		6916	10,000.00
58 .	Deon Cobb Hardship Payout		6917	5,000.00
59 .	Walter Crouch Hardship Payout		6918	5,000.00
60 .	Albert Glorioso Hardship Payout		6919	10,000.00
61 .	Robert Greene, II Hardship Payout		6920	1,128.93
62 .	Demoirea Harris Hardship Payout		6921	5,843.21
63 .	Celeste Manalansan Hardship Payout		6922	5,975.64
64 .	David McNeill Hardship Payout		6923	10,000.00
65 .	John Patterson Hardship Payout		6924	6,481.69
66 .	Brandon Stempa Hardship Payout		6925	9,155.39
67 .	Angela Teman Hardship Payout		6926	10,000.00

CARPENTERS LOCAL NO. 491 ANNUITY FUND
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<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
68 . Sharon Williams Hardship Payout		6927	7,523.24
69 . Mark Cole Hardship Payout		6928	10,000.00
70 . Daniel Clary Hardship Payout		6929	10,000.00
71 . Raymond Green Hardship Payout		6930	10,000.00
72 . Void		6931	-
73 . Michael Lee, Jr. Hardship Payout		6932	8,000.00
74 . Jorge Medina - Sanchez Hardship Payout		6933	10,000.00
75 . Eric Prodoehi Hardship Payout		6934	5,449.92
76 . Ricardo Zanetti Hardship Payout		6935	6,000.00
77 . Anthony Lane Hardship Payout		6936	10,000.00
78 . Clint Norman Hardship Payout		6937	10,000.00
79 . Howard Williams Hardship Payout		6938	10,000.00
80 . Void		6939	-
81 . Dominique Jackson Hardship Payout		6940	10,000.00
82 . Bryan Riley Hardship Payout		6941	4,000.00
83 . Schmitz & Sons, Inc. Postage - SMM		6942	708.00
84 . Charles Bowings			

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
December 16, 2020

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
Hardship Payout		6943	4,056.05
85 . Alexandria Cannedy Hardship Payout		6944	1,892.69
86 . Dexter Cobb Hardship Payout		6945	10,000.00
87 . Gary Hamm, II Hardship Payout		6946	9,110.82
88 . Esther Lindsay Hardship Payout		6947	10,000.00
89 . Derrick Harris Hardship Payout		6948	10,000.00
90 . Woodward Malone Hardship Payout		6949	10,000.00
91 . Selvin Manley Hardship Payout		6950	6,830.68
92 . John McFadden Hardship Payout		6951	5,103.29
93 . Steven Norman Hardship Payout		6952	10,000.00
94 . Candida Schrodt Hardship Payout		6953	10,000.00
95 . Dalane Sutton Hardship Payout		6954	10,000.00
96 . Void		6955	-
97 . Ronald Wright, Jr. Hardship Payout		6956	10,000.00
98 . Tyris Walker Hardship Payout		6957	8,631.04
99 . Sean Tuohy Hardship Payout		6958	10,000.00
100 . Tyrece Stewart Hardship Payout		6959	9,053.37

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December 16, 2020

	<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
101 .	Void		6960	-
102 .	Robert Bird Lump Sum Payout		6961	170.99
103 .	William Cranston Lump Sum Payout		6962	1,057.17
104 .	Edward Carto Lump Sum Payout		6963	4,714.02
105 .	Franklin Lee Lump Sum Payout		6964	6,780.77
106 .	Shephard Freeman Lump Sum Payout		6965	6,524.42
107 .	Robert Rowe Lump Sum Payout		6966	547.56
108 .	Hugo Silva-Tobar Lump Sum Payout		6967	174.39
109 .	Warren Brown Hardship Payout		6968	10,000.00
110 .	Karen Harper Hardship Payout		6969	10,000.00
111 .	Dawn McClary Hardship Payout		6970	10,000.00
112 .	Miguel Rodriguez Hardship Payout		6971	10,000.00
113 .	Curtis Simon Hardship Payout		6972	10,000.00
114 .	April Smith Hardship Payout		6973	10,000.00
115 .	Toby Sykes Hardship Payout		6974	10,000.00
116 .	Joshua Vaughters Hardship Payout		6975	10,000.00
117 .	Charles Welden, III Hardship Payment		6976	10,000.00

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BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
December 16, 2020

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
118 . Robert Wilson Hardship Payout		6977	10,000.00
119 . Justin Wynette Hardship Payout		6978	10,000.00
120 . Edward Sloane Hardship Payout		6979	10,000.00
121 . Richard Allen Hardship Payout		6980	10,000.00
122 . Dale Benjamin Hardship Payout		6981	10,000.00
123 . Thomas Coe Hardship Payout		6982	10,000.00
124 . James Epps Hardship Payout		6983	10,000.00
125 . Tammy Johnson Hardship Payout		6984	10,000.00
126 . Dabray Parker Hardship Payout		6985	8,522.24
127 . Kimberly Vankirk Hardship Payout		6986	10,000.00
128 . Allen Watts Hardship Payout		6987	10,000.00
129 . Void		6988	-
130 . Tiffany Williams Hardship Payout		6989	10,000.00
131 . Warren Glenn Hardship Payout		6990	10,000.00
132 . Michael Hubbard Hardship Payout		6991	10,000.00
133 . James Cannon Hardship Payout		6992	10,000.00
134 . Paul Monahan, Jr.			

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December 16, 2020

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
Hardship Payout		6993	15,000.00
135 . Stephen Nolan Hardship Payout		6994	10,000.00
136 . James Hamor Hardship Payout		6995	10,000.00
137 . Michael Hopkins Hardship Payout		6996	20,000.00
138 . Snyder Frescas Hardship Payout		6997	10,000.00
139 . Martin Fyock Hardship Payout		6998	10,000.00
140 . Roger Dickens, II Hardship Payout		6999	10,000.00
141 . Norma Evans Hardship Payout		7000	10,000.00
142 . Bonita Gonsalves Hardship Payout		7001	10,000.00
143 . Anthony Giaquinta Hardship Payout		7002	10,000.00
144 . Myron Schrodt Hardship Payout		7003	10,000.00
145 . Bladimir Ventura Hardship Payout		7004	10,000.00
146 . Tammy Walls Hardship Payout		7005	10,000.00
147 . Associated Administrators, LLC 4th Quarter Administration Fee	10/20 - 12/20	7006	5,625.00
148 . Associated Administrators, LLC Accurint	7/20	7007	108.55
149 . Void		7008	-
150 . Schmitz & Sons, Inc. Printing - SMM		7009	564.78

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
December 16, 2020

	<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
151 .	Yolanda Benjamin Hardship Payout		7010	20,000.00
152 .	Christopher Brennan Hardship Payout		7011	10,000.00
153 .	Pierre Gumucio Hardship Payout		7012	10,000.00
154 .	Gina Perrera Hardship Payout		7013	10,000.00
155 .	Derrick Mitchell Hardship Payout		7014	20,000.00
156 .	Troy Marshall Hardship Payout		7015	10,000.00
157 .	Mutalib Yakubu Hardship Payout		7016	10,000.00
158 .	Elkaner Greene Hardship Payout		7017	10,000.00
159 .	Quiana Dupree Hardship Payout		7018	10,000.00
160 .	James Paul Hardship Payout		7019	10,000.00
161 .	Schmitz Press & Sons, Inc. Printing - SMM		7020	571.97
162 .	Michael Baker Hardship Payout		7021	20,000.00
163 .	Michael Bengston Hardship Payout		7022	10,000.00
164 .	Shanin Crowe-Hudgins Hardship Payout		7023	10,000.00
165 .	Nathaniel Jones Hardship Payout		7024	10,000.00
166 .	Courtney Shaw Hardship Payout		7025	10,000.00
167 .	Debra Sheppard Hardship Payout		7026	10,000.00

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
December 16, 2020

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
168 . Burnett Fleetwood, IV Hardship Payout		7027	6,601.55
169 . Leon Cofer Hardship Payout		7028	10,000.00
170 . Susan Daniel Hardship Payout		7029	10,000.00
171 . Jonus Johnson Hardship Payout		7030	10,000.00
172 . Glenn Kimble, Jr. Hardship Payout		7031	10,000.00
173 . Glenn Kimble, III Hardship Payout		7032	10,000.00
174 . Mark Ruble, Sr. Hardship Payout		7033	10,000.00
175 . Void		7034	-
176 . Jamaine Benning Hardship Payout		7035	10,000.00
177 . Vincent Hill Hardship Payout		7036	10,000.00
178 . Justin Barber Hardship Payout		7037	10,000.00
179 . Edward Feliciano Hardship Payout		7038	10,000.00
180 . Tywon Harzeez Hardship Payout		7039	10,000.00
181 . Tammy Dailey Hardship Payout		7040	10,000.00
182 . Batoff Associates, P.A. Legal Fees	9/20	7041	2,553.45
183 . Louis Benjamin, Jr. Hardship Payout		7042	10,000.00
184 . Alan Mansfield			

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<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
Hardship Payout		7043	20,000.00
185 . Jose Angeles Hardship Payout		7044	10,000.00
186 . Vernon Davis, Jr. Hardship Payout		7045	10,000.00
187 . David Glorioso Hardship Payout		7046	10,000.00
188 . Brandon Angeles Hardship Payout		7047	10,000.00
189 . Lisa Holmes Hardship Payout		7048	10,000.00
190 . Robert Day Hardship Payout		7049	10,000.00
191 . Carol Igbedion Hardship Payout		7050	10,000.00
192 . Marian Jackson Hardship Payout		7051	10,000.00
193 . Theodore Johnson, III Hardship Payout		7052	10,000.00
194 . Alberta Lindsay Hardship Payout		7053	10,000.00
195 . Spencer Whitney Hardship Payout		7054	10,000.00
196 . Timothy Bise Hardship Payout		7055	10,000.00
197 . Greer Chandler Hardship Payout		7056	10,000.00
198 . Emanuela Cobb Hardship Payout		7057	10,000.00
199 . Galvesta Owens Hardship Payout		7058	10,000.00
200 . Aaron Pack Hardship Payout		7059	20,000.00

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BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
December 16, 2020

	<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
201 .	Jaclyn Pack Hardship Payout		7060	10,000.00
202 .	Jason Stanton Hardship Payout		7061	10,000.00
203 .	Gregory James Hardship Payout		7062	5,000.00
204 .	Alfred Hughes Hardship Payout		7063	10,000.00
205 .	Randy Richards Hardship Payout		7064	10,000.00
206 .	Void		7065	-
207 .	Void		7066	-
208 .	Void		7067	-
209 .	Bobby Bennett Hardship Payout		7068	15,500.00
210 .	Joshua Weimer Hardship Payout		7069	10,000.00
211 .	Primerica FBO Robert Reeder, Jr. Rollover Payout		7070	61,246.00
212 .	Void		7071	-
213 .	Clyde Beard Lump Sum Payout		7072	1,746.26
214 .	Erik Berger Lump Sum Payout		7073	23,862.74
215 .	Michael Hargrave Lump Sum Payout		7074	457.62
216 .	John Hill, Jr. Lump Sum Payout		7075	97,180.33
217 .	State Dept. FCU FBO Gregory Jackson Rollover Payout		7076	3,997.53

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BILLS TO BE APPROVED AND PAID
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<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
218 . Void		7077	-
219 . Joyce Lathe Lump Sum Payout		7078	1,289.70
220 . Charles Levingston Lump Sum Payout		7079	535.97
221 . Gregory Paige Lump Sum Payout		7080	3,311.33
222 . Edward Jones FBO Craig Resh Rollover Payout		7081	1,948.19
223 . Candida Schrodt Lump Sum Payout		7082	24,794.78
224 . Brenda Barrett Hardship Payout		7083	6,981.70
225 . Russell Brannan, Jr. Hardship Payout		7084	10,000.00
226 . Tracy Chamberlain Hardship Payout		7085	10,000.00
227 . Andre Clea Hardship Payout		7086	1,956.86
228 . Randy Cole Hardship Payout		7087	10,000.00
229 . Gary Felts Hardship Payout		7088	1,636.62
230 . Randall Fertig, Jr. Hardship Payout		7089	10,000.00
231 . Elizabeth Flores Hardship Payout		7090	20,000.00
232 . John Flores Hardship Payout		7091	20,000.00
233 . Patrice Gonsalves Hardship Payout		7092	524.71
234 . Donald Gregory			

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
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<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
Hardship Payout		7093	10,000.00
235 . Brian Hamilton Hardship Payout		7094	2,746.22
236 . Clyde Hendricks Hardship Payout		7095	6,571.57
237 . Brian House Hardship Payout		7096	10,974.15
238 . Lisa Jackson Hardship Payout		7097	10,000.00
239 . Louis Johnson Hardship Payout		7098	2,202.64
240 . James Key Hardship Payout		7099	5,975.79
241 . Annie Lawrence Hardship Payout		7100	3,166.24
242 . Kurt Little, Sr. Hardship Payout		7101	15,000.00
243 . Void		7102	-
244 . Abdur Minhas Hardship Payout		7103	4,899.80
245 . Brandon Sowers Hardship Payout		7104	8,244.29
246 . Margaret Pack Hardship Payout		7105	10,000.00
247 . Charlene Stackhouse Hardship Payout		7106	5,000.00
248 . Anthony Tarpley Hardship Payout		7107	1,413.88
249 . James Thomas Hardship Payout		7108	4,219.13
250 . Tayoni Thomas Hardship Payout		7109	1,640.74

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BILLS TO BE APPROVED AND PAID
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	<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
251 .	Antoine Tremble Hardship Payout		7110	876.75
252 .	Mazzini Trujillo Hardship Payout		7111	2,722.11
253 .	Cynthia Turner Hardship Payout		7112	550.00
254 .	William Vangenewitt Hardship Payout		7113	10,000.00
255 .	Chaz Vankirk Hardship Payout		7114	3,270.23
256 .	Dewaine Woodson Hardship Payout		7115	10,000.00
257 .	Hashim Yarberough Hardship Payout		7116	8,920.98
258 .	Jason Charity Hardship Payout		7117	3,992.42
259 .	Chelsea Hall Hardship Payout		7118	10,000.00
260 .	Harry Repas Hardship Payout		7119	5,000.00
261 .	Timothy Smith Hardship Payout		7120	10,000.00
262 .	Lachon Taylor Hardship Payout		7121	20,000.00
263 .	Angela Mayberry Brown Hardship Payout		7122	10,000.00
264 .	Christopher Avaritt Hardship Payout		7123	10,000.00
265 .	Michael Stempa Hardship Payout		7124	20,000.00
266 .	Jhon Alvarez Orozco Hardship Payout		7125	20,000.00
267 .	Stuart Richmond, IV Hardship Payout		7126	20,000.00

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	<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
268 .	Lisa Johnson Hardship Payout		7127	10,000.00
269 .	Lagucci Jackson Hardship Payout		7128	10,000.00
270 .	Rasheeda Morrison Hardship Payout		7129	10,000.00
271 .	Tyrone Brooks Hardship Payout		7130	10,000.00
272 .	Mark Cranston Hardship Payout		7131	10,000.00
273 .	Sandra M. Olszewski Hardship Payout		7132	10,000.00
274 .	Void		7133	-
275 .	Ebony Burgess Hardship Payout		7134	10,000.00
276 .	Fernando Henriquez Hardship Payout		7135	10,000.00
277 .	Robert Hernandez, Jr. Hardship Payout		7136	10,000.00
278 .	Kaitlyn Olszewski Hardship Payout		7137	10,000.00
279 .	Michael Phillips, Jr. Hardship Payout		7138	5,000.00
280 .	Paul Sagan Hardship Payout		7139	10,000.00
281 .	Larry Blevins, Jr. Hardship Payout		7140	13,485.01
282 .	Allan Levy Hardship Payout		7141	10,000.00
283 .	Shane Monahan Hardship Payout		7142	20,000.00
284 .	Gary Sligh			

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BILLS TO BE APPROVED AND PAID
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	<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
	Hardship Payout		7143	10,000.00
285 .	Jerome Connelly Hardship Payout		7144	2,728.69
286 .	David Groene Hardship Payout		7145	9,457.31
287 .	Shane Kesecker Hardship Payout		7146	1,010.69
288 .	Prince Zankli Hardship Payout		7147	1,144.33
289 .	Victor Bengston Hardship Payout		7148	10,000.00
290 .	David Bradley Hardship Payout		7149	10,000.00
291 .	Deon Cobb Hardship Payout		7150	7,000.00
292 .	Christopher DiPretoro Hardship Payout		7151	10,000.00
293 .	Demanne Persha Hardship Payout		7152	10,000.00
294 .	Benjamin Sagan Hardship Payout		7153	7,825.17
295 .	Paul Williams Hardship Payout		7154	10,000.00
296 .	Ryan Pack Hardship Payout		7155	20,000.00
297 .	Curtis Hoilman Hardship Payout		7156	10,000.00
298 .	Christi Kekich Lump Sum Payout		7157	2,331.21
299 .	Samuel Massey Lump Sum Payout		7158	474.48
300 .	Lauren McEuen Lump Sum Payout		7159	4,186.70

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	<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
301 .	Merrill FBO Ronald Shears, Jr. Rollover Payout		7160	13,217.44
302 .	Theodore Stinchcomb Lump Sum Payout		7161	1,520.86
303 .	Theodore Thomas Lump Sum Payout		7162	382.11
304 .	Michael Whitehead Lump Sum Payout		7163	558.46
305 .	Angela Beard Hardship Payout		7164	10,000.00
306 .	Rodney Davis Hardship Payout		7165	10,000.00
307 .	David Lee Hardship Payout		7166	2,856.87
308 .	Michael Lee, Jr. Hardship Payout		7167	12,000.00
309 .	Akinsegun Oyekunle Hardship Payout		7168	10,000.00
310 .	Kenneth Smith Hardship Payout		7169	10,000.00
311 .	Ryan Stanton Hardship Payout		7170	874.60
312 .	Tabatha Morgan Hardship Payout		7171	3,300.00
313 .	Briana Quechol Hardship Payout		7172	5,000.00
314 .	David Bryant Hardship Payout		7173	20,000.00
315 .	Thomas Green Hardship Payout		7174	10,000.00
316 .	Juan Quiroga Orellana Hardship Payout		7175	10,000.00
317 .	Void		7176	-

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	<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
318 .	Jesse Taylor Hardship Payout		7177	10,000.00
319 .	Clayton Loveless Hardship Payout		7178	10,000.00
320 .	Matthew Sowers Hardship Payout		7179	10,000.00
321 .	Tyrone Green Hardship Payout		7180	10,000.00
322 .	Antonio Barracato Hardship Payout		7181	20,000.00
323 .	Marsha Barracato Hardship Payout		7182	20,000.00
324 .	Michael Belski Hardship Payout		7183	6,428.41
325 .	Edward Blankenship Hardship Payout		7184	9,171.48
326 .	Michael Blevins Hardship Payout		7185	3,653.34
327 .	John D'Ambrosio Hardship Payout		7186	12,000.00
328 .	Ann Flinn Hardship Payout		7187	4,321.29
329 .	Shanadoah Isella Hardship Payout		7188	3,277.79
330 .	Michael Markel Hardship Payout		7189	3,259.65
331 .	Jamie Poole Hardship Payout		7190	3,000.00
332 .	Richard Shifflett Hardship Payout		7191	12,466.16
333 .	Michael White Hardship Payout		7192	14,588.10
334 .	Robert Wright			

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BILLS TO BE APPROVED AND PAID
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	<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
	Hardship Payout		7193	6,244.35
335 .	Ronald Wright, Jr. Hardship Payout		7194	7,064.28
336 .	Saul Vela-Portillo Hardship Payout		7195	10,000.00
337 .	Batoff Associates, P.A. Legal Fees	10/20	7196	1,690.65
338 .	Ira Marc Miller & Co. PA Final Billing - Audit	12/19	7197	1,500.00
339	Washington Area Carpenters' Fund Reciprocal Hours - V. Kakeu		7198	166.88
340 .	Associated Administrators, LLC Accurint - \$124.72 - Printing Envelopes -\$18.61		7199	143.33
341 .	Franklin Carpenter Hardship Payout		7200	10,000.00
342 .	Steven Sosebee Hardship Payout		7201	10,000.00
343 .	Kurtis Dapp Hardship Payout		7202	10,000.00
344 .	David Sparwasser Hardship Payout		7203	10,000.00
345 .	Tom Brantley Hardship Payout		7204	10,000.00
346 .	John Stelmack Hardship Payout		7205	10,000.00
347 .	Marvin Cooper Hardship Payout		7206	10,000.00
348 .	Belinda Lathe Hardship Payout		7207	20,000.00
349 .	Albert O'Hop, Jr. Hardship Payout		7208	10,000.00
350 .	Miguel Quechol Hardship Payout		7209	10,000.00

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	<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
351 .	Craig Anderson Hardship Payout		7210	3,745.89
352 .	Stacie Arias Hardship Payout		7211	8,664.81
353 .	Mark Darensburg Hardship Payout		7212	10,000.00
354 .	Paul Fannin Hardship Payout		7213	4,167.93
355 .	Andrew Frank Hardship Payout		7214	7,881.72
356 .	Daniel Harvell Hardship Payout		7215	4,846.09
357 .	Danny Harvell Hardship Payout		7216	543.84
358 .	Toney Lane Hardship Payout		7217	5,587.21
359 .	Donald Murray Hardship Payout		7218	10,734.67
360 .	Dennis Voss Hardship Payout		7219	10,000.00
361 .	Rhonda Ashcom Hardship Payout		7220	10,000.00
362 .	Eugene Chavis Hardship Payout		7221	10,000.00
363 .	Truxtum Gossen Hardship Payout		7222	20,000.00
364 .	Chelsea Hall Hardship Payout		7223	10,000.00
365 .	Kenneth Piner Hardship Payout		7224	10,000.00
366 .	Robert Smith Hardship Payout		7225	20,000.00
367 .	Nelson Thomas Hardship Payout		7226	10,000.00

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	<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
368 .	De'Carius Butler Hardship Payout		7227	10,000.00
369 .	Rajeer Shah Hardship Payout		7228	10,000.00
370 .	William Kurgan Hardship Payout		7229	20,000.00
371 .	William Lathe, Jr. Hardship Payout		7230	10,000.00
372 .	Sabrina McCoy Hardship Payout		7231	10,000.00
373 .	Ronald Patton Hardship Payout		7232	10,000.00
374 .	Joshua Smith Hardship Payout		7233	20,000.00
375 .	Associated Administrators, LLC Loan Fee -Timothy Smith		7234	50.00
376 .	Bogari Dental-Derma Center Loan - Timothy Smith - Dental		7235	16,412.00
377 .	Decarius Butler FBO Daniel Butler Lump Sum Payout		7236	427.11
378 .	National Financial FBO Jose Menjivar Rollover Payout		7237	209,880.18
379 .	Thomas Mindiola Lump Sum Payout		7238	4,336.66
380 .	Ricardo Reyes Lump Sum Payout		7239	30,187.33
381 .	Christopher Wyatt Lump Sum Payout		7240	6,147.19
382 .	Dempsey McFadden Hardship Payout		7241	8,000.00
383 .	David Brown Hardship Payout		7242	20,000.00
384 .	George Schneider			

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	Payee/Purpose	Period	Check #	Amount
	Hardship Payout		7243	10,000.00
385 .	Delonte Robinson Hardship Payout		7244	10,000.00
386 .	Delores Dishman Hardship Payout		7245	10,000.00
387 .	Jerry Gregory Hardship Payout		7246	20,000.00
388 .	Void		7247	-
389 .	Daniel McFarland Hardship Payout		7248	3,522.35
390 .	Void		7249	-
391 .	Allan Stroud Hardship Payout		7250	8,673.41
392 .	Emmanuel Spanomanolis Hardship Payout		7251	9,580.98
393 .	David Washington Hardship Payout		7252	495.91
394 .	Marcus Whitsey Hardship Payout		7253	921.13
395 .	Anthony Mitchell Hardship Payout		7254	10,000.00
396 .	Randolph Allen Hardship Payout		7255	10,000.00
397 .	Ronald Mclean Hardship Payout		7256	10,000.00
398 .	Noel Portillo Hardship Payout		7257	10,000.00
399 .	Ashley Schuyler Hardship Payout		7258	10,000.00
400 .	Henry James Michael Burke, Jr. Hardship Payout		7259	20,000.00

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	<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
401 .	Kenneth Edwards Hardship Payout		7260	9,754.26
402 .	Teddie Keith Hardship Payout		7261	20,000.00
403 .	Akil Woods Hardship Payout		7262	10,000.00
404 .	Briana Quechol Hardship Payout		7263	5,000.00
405 .	Justin Alton Hardship Payout		7264	13,202.68
406 .	Daniel Meyers Hardship Payout		7265	10,000.00
407 .	Gwendolyn Jacobs Hardship Payout		7266	10,000.00
408 .	Thomas Leon Hardship Payout		7267	5,127.74
409 .	Ronald Malone Hardship Payout		7268	10,000.00
410 .	Rosemarie Domino Hardship Payout		7269	10,000.00
411 .	Joseph French Hardship Payout		7270	20,000.00
412 .	Sharnitta Johnson Hardship Payout		7271	10,000.00
413 .	Anthony Rice Hardship Payout		7272	8,000.00
414 .	Bryan Whitney Hardship Payout		7273	8,000.00
415 .	Washington Street Insurance Group Cyber Liability Insurance	12/20 - 12/21	7274	1,675.39
416 .	Sofia Morales Hernandez Hardship Payout		7275	6,745.24
417 .	Anthony Moulden Hardship Payout		7276	5,000.00

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
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	<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
418 .	Donald Hinkle Hardship Payout		7277	14,000.00
419 .	Timothy Sammons Hardship Payout		7278	10,000.00
420 .	Anthony Bradshaw Hardship Payout		7279	5,000.00
421 .	Gregory James Hardship Payout		7280	5,000.00
422 .	Donna Borton Hardship Payout		7281	10,000.00
423 .	Thomas Virostek, Jr. Hardship Payout		7282	20,000.00
424 .	Apple Credit Union FBO Rickey Beard Rollover Payout		7283	6,331.74
425 .	Hazel Clerkin Lump Sum Payout		7284	14,478.91
426 .	Shirley Johnson Cherry Lump Sum Payout		7285	23,762.43
427 .	Michael Luby Lump Sum Payout		7286	1,353.01
428 .	Merrie Mauro-Freas Lump Sum Payout		7287	6,596.35
429 .	Vangaurd FBO Walter McCreary Rollover Payout		7288	36,179.84
430 .	Craig Robinson Lump Sum Payout		7289	613.02
431 .	Jeffrey Saffell Lump Sum Payout		7290	7,225.00
432 .	Dustin Chavis Hardship Payout		7291	3,697.05
433 .	Carlos Mejia Hardship Payout		7292	5,992.35
434 .	James Poole, IV			

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<u>Payee/Purpose</u>		<u>Period</u>	<u>Check #</u>	<u>Amount</u>
	Hardship Payout		7293	8,136.52
435 .	Curtis Severe Hardship Payout		7294	2,173.36
436 .	Chad Altiero Hardship Payout		7295	10,000.00
				<u>\$ 4,141,222.87</u>

Carpenters Local 491 Benefit Funds Cash Management

		<u>Annuity</u>
Yearly Deductions		\$ 6,658,025
Loans per Year		<u>\$ 422,221</u>
Total Yearly Deductions		\$ 7,080,246
10% of Expenses		\$ 708,025
Current Cash Balance	As of 10/31/20	\$ 863,372
5% Floor Replenish		\$ 354,012 Not now
15% Ceiling Send to Amalgamated		\$ 998,704 Not now
Transfer Made:	Dec-8-20	\$ -

**CARPENTERS DELINQUENCY LIST
AS OF
DECEMBER 8, 2020**

- 1) If Local has "X" in a block, please indicate "Worked" or "No Men"
2) Please fax updates to Ramona at 410-683-7794

EMP #	See Instructions Above		COMPANY NAME	WORK MONTHS DELINQ.
	Balt.	Wash.		

LOCAL 491 AUDIT UPDATE

EMPLOYER NAME	INITIAL AUDIT DATE(S)	AUDITOR	TOTAL DUE	COMMENTS 1	COMMENTS 2	AUDIT YEAR
4TH ROUND (2019)						
BRUNSWICK WOODWORKING	IN OFFICE	J DOBBS		AUDIT IS COMPLETE; GOOD AUDIT	FINAL REPORT FORWARDED ON 9/9/2020	1/1/2015-6/30/2019
5TH ROUND (2020)						
ARATA EXPOSITION SERVICES	IN OFFICE	A HOYT			AWAITING AUDIT RECORDS - REQUESTED 12/1	2015-2019
BREDE EXPOSITIONS SERVICES	8/4/2020	N WALKER		INFORMATION RECEIVED 8/4/2020	IN HOUSE AUDIT IN PROGRESS, COMPANY IS CLOSING DOWN, WE WILL AUDIT THROUGH THE END OF 2020 TO MAKE SURE EVERYTHING IS ACCOUNTED FOR. WAITING ON 2020 YEAR END RECORDS	2015-2019
COASTAL INTERNATIONAL, INC.	6/9/2020	A PATINO	\$1,481.59	INFORMATION RECEIVED 6/9/2020	FINAL REPORT FORWARDED ON 9/9/2020, \$21,812.22 BILLING. BILLING WAS UPDATED ON 12/08/2020. AND DECREASED SIGNIFICANTLY TO \$1,481.59	2015-2019
CZARNOWSKI DISPLAY SERVICE	6/3/2020	A HOYT		INITIAL INFORMATION RECEIVED 6/3/2020	IN HOUSE AUDIT IN PROGRESS, WAITING ON ADDITIONAL INFORMATION	2015-2019
FREEMAN EXPOSITIONS INC	12/1/2020	A HOYT			AUDIT IN PROGRESS, ADDITIONAL RECORDS NEEDED	2015-2019
GES EXPOSITION SERVICES				SCHEDULING	AWAITING AUDIT RECORDS - REQUESTED 12/1	2018-2019
NTH DEGREE				SCHEDULING		
NEXXTSHOW EXPOSITION SERVICES, LLC	11/30/2020	R RANDLE		HAVE SOME PAYROLL, WAITING ON ADDITIONAL INFORMATION		2016-2019
RENAISSANCE MANAGEMENT, INC.				SCHEDULING		
SHEPARD CONVENTION SERV, INC.				SCHEDULING		

CARPENTERS LOCAL 491 ANNUITY FUND
PAYOUTS
DECEMBER 16, 2020

<u>Name</u>	<u>Survivor Of</u>	<u>Type</u>	<u>Age</u>	<u>Amount</u>	<u>Effective</u>
Clyde	Beard	Termination	57	\$ 2,182.82	10/19/2020
Erik	Berger	Termination	50	\$ 33,028.01	10/19/2020
Michael	Harfrave	Termination	53	\$ 572.03	10/19/2020
State FCU FBO Gregory	Jackson	Termination	53	\$ 3,997.53	10/19/2020
Joyce	Lathe	Termination	59	\$ 1,785.05	10/19/2020
Charles	Levingston	Termination	29	\$ 741.83	10/19/2020
Primerica FBO Robert	Reeder, Jr.	Termination	62	\$ 61,246.00	10/19/2020
Sergey	Borisevich	Termination	38	\$ 139,168.29	9/15/2020
William	Cranston	Termination	31	\$ 1,463.21	9/30/2020
Cordell	Duren	Termination	49	\$ 1,821.75	9/15/2020
Christi	Kekich	Termination	32	\$ 3,226.59	10/30/2020
Robert	Kennedy	Termination	55	\$ 1,713.39	9/15/2020
Franklin	Lee	Termination	32	\$ 9,385.15	9/30/2020
Vangaurd FBO Walter	McCreary	Termination	57	\$ 36,179.84	11/30/2020
Brandie	Nalley	Termination	29	\$ 1,069.67	9/15/2020
Craig	Robinson	Termination	54	\$ 766.28	11/30/2020
Robert	Rowe	Termination	30	\$ 757.86	9/30/2020
Rickey	Scott	Termination	38	\$ 2,025.36	9/15/2020
Merrill FBO Ronald	Shears, Jr.	Termination	50	\$ 13,217.44	10/30/2020
Theodore	Thomas	Termination	35	\$ 477.64	10/30/2020
Michael	Whitehead	Termination	50	\$ 698.08	10/30/2020
Christopher	Wyatt	Termination	35	\$ 8,508.22	11/16/2020
Daniel - C/O Decarius	Butler	Survivor	9	\$ 533.89	11/16/2020
Hazel	Clerkin	Survivor	93	\$ 20,040.01	11/30/2020
Lauren	McEuen	Survivor	32	\$ 5,794.74	10/30/2020
Jason	McEuen	Survivor	35	\$ 5,794.74	9/15/2020
John	McLaughlin	Survivor	64	\$ 1,030.11	9/15/2020
Thomas	Mindiola	Survivor	73	\$ 5,420.83	11/16/2020
Theodore	Stinchcomb	Survivor	72	\$ 2,105.00	10/30/2020
Pedro	Angulo	Retired	74	\$ 312.95	9/15/2020
Geoffrey	Barrow	Retired	66	\$ 1,302.09	9/15/2020
Rickey	Beard	Retired	66	\$ 6,331.74	11/30/2020
Robert	Bird	Retired	63	\$ 170.99	9/30/2020
Edward	Carto	Retired	74	\$ 5,892.53	9/30/2020
Stephen	Feny	Retired	63	\$ 2,980.11	9/15/2020
Shephard	Freeman	Retired	66	\$ 8,155.52	9/30/2020
John	Hill, Jr.	Retired	71	\$ 134,505.65	10/19/2020
T. Rowe Price FBO Paul	Huebner	Retired	69	\$ 60,021.00	9/15/2020
Shirley	Johnson -Cherry	Retired	63	\$ 32,889.18	11/30/2020
Michael	Luby	Retired	68	\$ 1,872.67	11/30/2020
Samuel	Massey	Retired	79	\$ 656.73	10/30/2020
Merrie	Mauro-Freas	Retired	66	\$ 8,245.44	11/30/2020
National Financial FBO Jose	Menjivar	Retired	70	\$ 209,880.18	11/16/2020
Gregory	Paige	Retired	65	\$ 4,583.15	10/19/2020
Ricardo	Reyes	Retired	65	\$ 37,734.16	11/16/2020
Edward Jones FBO Craig	Rush	Retired	65	\$ 1,948.19	10/19/2020
Jeffrey	Saffell	Retired	67	\$ 10,000.00	11/30/2020
Candida	Schrodt	Retired	65	\$ 30,993.48	10/19/2020
Hugo	Silva-Tobar	Retired	62	\$ 174.39	9/30/2020
Edgar	Thompson	Retired	62	\$ 113.30	9/15/2020

Approved By:

Chairman

Secretary

Date

Date

CARPENTERS LOCAL NO. 491 ANNUITY FUND
PARTICIPANT LOANS - 2020

<u>First Name</u>	<u>Last Name</u>	<u>Loan Purpose</u>	<u>Loan Date</u>	<u>Loan Amount</u>
Nathaniel	Jones	Eviction	01/09/20	2,622.68
Sabrina	McCoy	Eviction	01/17/20	15,000.00
John	Walden	Eviction	01/08/20	5,300.00
				<u>22,922.68</u>
Curtis	Holman	Eviction	03/10/20	29,530.00
James	Paul	Foreclosure	04/15/20	10,697.28
				<u>40,227.28</u>
Timothy	Smith	Medical	11/16/20	16,462.00
				<u>16,462.00</u>
				<u>\$ 22,922.68</u>

Approved By: _____

Chairman

Secretary

Date

Date

CARPENTERS LOCAL NO. 491 ANNUITY HARDSHIP WITHDRAWAL LISTMaximum of \$10,000 Effective 7/1/2020 - 12/31/2020

	Date	SSN	Member		Check #	Hardship W/D
			First	Last		Amount
333	9/17/2020		Nicholas	Biedrzycki	6913	\$10,000.00
334	9/22/2020		Tammie	Able	6914	\$10,000.00
335	9/22/2020		Walter	Barker, Jr.	6915	\$1,587.63
336	9/22/2020		Franklin	Carpenter	6916	\$10,000.00
337	9/22/2020		Deon	Cobb	6917	\$5,000.00
338	9/22/2020		Walter	Crouch	6918	\$5,000.00
339	9/22/2020		Albert	Glorioso	6919	\$10,000.00
340	9/22/2020		Robert	Greene, II	6920	\$1,128.93
341	9/22/2020		Demoirea	Harris	6921	\$5,843.21
342	9/22/2020		Celeste	Manalansan	6922	\$5,975.64
343	9/22/2020		David	McNeil	6923	\$10,000.00
344	9/22/2020		John	Patterson	6924	\$6,481.69
345	9/22/2020		Brandon	Stempa	6925	\$9,155.39
346	9/22/2020		Angela	Teman	6926	\$10,000.00
347	9/22/2020		Sharon	Williams	6927	\$7,523.24
348	9/24/2020		Jamaine	Benning	6939	\$10,000.00
349	9/24/2020		Daniel	Clary	6929	\$10,000.00
350	9/24/2020		Mark	Cole	6928	\$10,000.00
351	9/24/2020		Raymond	Green	6930	\$10,000.00
352	9/24/2020		Dominique	Jackson	6940	\$10,000.00
353	9/24/2020		Gregory	James	6931	\$5,000.00
354	9/24/2020		Anthony	Lane	6936	\$10,000.00
355	9/24/2020		Michael	Lee, Jr.	6932	\$8,000.00
356	9/24/2020		Jorge	Medina-Sanchez	6933	\$10,000.00
357	9/24/2020		Clint	Norman	6937	\$10,000.00
358	9/24/2020		Eric	Prodoehl	6934	\$5,449.92
359	9/24/2020		Bryan	Riley	6941	\$4,000.00
360	9/24/2020		Howard	Williams	6938	\$10,000.00
361	9/24/2020		Ricardo	Zanetti	6935	\$6,000.00
362	9/28/2020		Charles	Bowings	6943	\$4,056.05
363	9/28/2020		Alexandria	Cannedy	6944	\$1,892.69
364	9/28/2020		Dexter	Cobb	6945	\$10,000.00
365	9/28/2020		Gary	Hamm, II	6946	\$9,110.82
366	9/28/2020		Esther	Lindsay	6947	\$10,000.00
367	9/28/2020		Derrick	Harris	6948	\$10,000.00
368	9/28/2020		Woodward	Malone	6949	\$10,000.00
369	9/28/2020		Selvin	Manley	6950	\$6,830.68
370	9/28/2020		John	McFadden	6951	\$5,103.29
371	9/28/2020		Steven	Norman	6952	\$10,000.00
372	9/28/2020		Candida	Schrodt	6953	\$10,000.00
373	9/28/2020		Dalane	Sutton	6954	\$10,000.00
374	9/28/2020		Ronald	Wright, Jr.	6956	\$10,000.00
375	9/29/2020		Tyrece	Stewart	6959	\$9,053.37
376	9/29/2020		Sean	Tuohy	6958	\$10,000.00
377	9/29/2020		Tyris	Walker	6957	\$8,631.04

CARPENTERS LOCAL NO. 491 ANNUITY HARDSHIP WITHDRAWAL LISTMaximum of \$10,000 Effective 7/1/2020 - 12/31/2020

	Date	SSN	Member		Check #	Hardship W/D
			First	Last		Amount
378	9/30/2020		Warren	Brown	6968	\$10,000.00
379	9/30/2020		Karen	Harper	6969	\$10,000.00
380	9/30/2020		Dawn	McClary	6970	\$10,000.00
381	9/30/2020		Miguel	Rodriguez	6971	\$10,000.00
382	9/30/2020		Curtis	Simon	6972	\$10,000.00
383	9/30/2020		Edward	Sloane	6979	\$10,000.00
384	9/30/2020		April	Smith	6973	\$10,000.00
385	9/30/2020		Toby	Sykes	6974	\$10,000.00
386	9/30/2020		Joshua	Vaughters	6975	\$10,000.00
387	9/30/2020		Charles	Welden, III	6976	\$10,000.00
388	9/30/2020		Robert	Wilson	6977	\$10,000.00
389	9/30/2020		Justin	Wynette	6978	\$10,000.00
390	10/1/2020		Richard	Allen	6980	\$10,000.00
391	10/1/2020		Dale	Benjamin, III	6981	\$10,000.00
392	10/1/2020		Thomas	Coe	6982	\$10,000.00
393	10/1/2020		James	Epps	6983	\$10,000.00
394	10/1/2020		Tammy	Johnson	6984	\$10,000.00
395	10/1/2020		Dabray	Parker	6985	\$8,522.24
396	10/1/2020		Kimberly	Vankirk	6986	\$10,000.00
397	10/1/2020		Allen	Watts	6987	\$10,000.00
398	10/2/2020		James	Cannon	6992	\$10,000.00
399	10/2/2020		Snyder	Frescas	6997	\$10,000.00
400	10/2/2020		Martin	Fyock	6998	\$10,000.00
401	10/2/2020		Warren	Glenn	6990	\$10,000.00
402	10/2/2020		James	Hamor	6995	\$10,000.00
403	10/2/2020		Michael	Hopkins	6996	\$20,000.00
404	10/2/2020		Michael	Hubbard	6991	\$10,000.00
405	10/2/2020		Paul	Monahan, Jr.	6993	\$15,000.00
406	10/2/2020		Stephan	Nolan	6994	\$10,000.00
407	10/2/2020		Tiffany	Williams	6989	\$10,000.00
408	10/5/2020		Roger	Dickens, II	6999	\$10,000.00
409	10/5/2020		Norma	Evans	7000	\$10,000.00
410	10/5/2020		Anthony	Giaquinta	7002	\$10,000.00
411	10/5/2020		Bonita	Gonsalves	7001	\$10,000.00
412	10/5/2020		Myron	Schrodt	7003	\$10,000.00
413	10/5/2020		Bladmir	Ventura	7004	\$10,000.00
414	10/5/2020		Tammy	Walls	7005	\$10,000.00
415	10/6/2020		Yolanda	Benjamin	7010	\$20,000.00
416	10/6/2020		Christopher	Brennan	7011	\$10,000.00
417	10/6/2020		Quiana	Dupree	7018	\$10,000.00
418	10/6/2020		Elkaner	Greene, II	7017	\$10,000.00
419	10/6/2020		Pierre	Gumucio	7012	\$10,000.00
420	10/6/2020		Troy	Marshall	7015	\$10,000.00
421	10/6/2020		Derrick	Mitchell	7014	\$20,000.00
422	10/6/2020		James	Paul	7019	\$10,000.00

CARPENTERS LOCAL NO. 491 ANNUITY HARDSHIP WITHDRAWAL LISTMaximum of \$10,000 Effective 7/1/2020 - 12/31/2020

	Date	SSN	Member		Check #	Hardship W/D
			First	Last		Amount
423	10/6/2020		Gina	Perrera	7013	\$10,000.00
424	10/6/2020		Mutalib	Yakubu	7016	\$10,000.00
425	10/8/2020		Michael	Baker	7021	\$20,000.00
426	10/8/2020		Michael	Bengston	7022	\$10,000.00
427	10/8/2020		Shanin	Crowe-Hudgins	7023	\$10,000.00
428	10/8/2020		Nathaniel	Jones	7024	\$10,000.00
429	10/8/2020		Courtney	Shaw	7025	\$10,000.00
430	10/8/2020		Debra	Sheppard	7026	\$10,000.00
431	10/9/2020		Justin	Barber	7037	\$10,000.00
432	10/9/2020		Leon	Cofer	7028	\$10,000.00
433	10/9/2020		Tammy	Dailey	7040	\$10,000.00
434	10/9/2020		Susan	Daniel	7029	\$10,000.00
435	10/9/2020		Edward	Feliciano	7038	\$10,000.00
436	10/9/2020		Tywon	Harzeez	7039	\$10,000.00
437	10/9/2020		Jonus	Johnson	7030	\$10,000.00
438	10/9/2020		Glenn	Kimble, Jr.	7031	\$10,000.00
439	10/9/2020		Glenn	Kimble, III	7032	\$10,000.00
440	10/9/2020		Mark	Ruble, Sr.	7033	\$10,000.00
441	10/9/2020		Matthew	Sowers	7034	\$10,000.00
442	10/13/2020		Jose	Angeles	7044	\$10,000.00
443	10/13/2020		Louis	Benjamin, Jr.	7042	\$10,000.00
444	10/13/2020		Vernon	Davis, Jr.	7045	\$10,000.00
445	10/13/2020		Alan	Mansfield	7043	\$20,000.00
446	10/14/2020		Brandon	Angeles	7047	\$10,000.00
447	10/14/2020		Robert	Day	7049	\$10,000.00
448	10/14/2020		David	Glorioso	7046	\$10,000.00
449	10/14/2020		Lissa	Holmes	7048	\$10,000.00
450	10/14/2020		Carol	Igbedion	7050	\$10,000.00
451	10/14/2020		Marian	Jackson	7051	\$10,000.00
452	10/14/2020		Theodore	Johnson, III	7052	\$10,000.00
453	10/14/2020		Alberta	Lindsay	7053	\$10,000.00
454	10/14/2020		Spencer	Whitney	7054	\$10,000.00
455	10/15/2020		Timothy	Bise	7055	\$10,000.00
456	10/15/2020		Greer	Chandler	7056	\$10,000.00
457	10/15/2020		Emanuela	Cobb	7057	\$10,000.00
458	10/15/2020		Alfred	Hughes	7063	\$10,000.00
459	10/15/2020		Galvesta	Owens	7058	\$10,000.00
460	10/15/2020		Arron	Pack	7059	\$20,000.00
461	10/15/2020		Jaclyn	Pack	7060	\$10,000.00
462	10/15/2020		Randy	Richards	7064	\$10,000.00
463	10/15/2020		Jason	Stanton	7061	\$10,000.00
464	10/16/2020		Bobby	Bennett	7068	\$15,500.00
465	10/16/2020		Kurtis	Dapp	7065	\$10,000.00
466	10/16/2020		Tyrone	Green	7066	\$10,000.00
467	10/16/2020		Clayton	Loveless	7067	\$10,000.00

CARPENTERS LOCAL NO. 491 ANNUITY HARDSHIP WITHDRAWAL LISTMaximum of \$10,000 Effective 7/1/2020 - 12/31/2020

	Date	SSN	Member		Check #	Hardship W/D
			First	Last		Amount
468	10/16/2020		Joshua	Weimer	7069	\$10,000.00
469	10/22/2020		Brenda	Barrett	7083	\$6,981.70
470	10/22/2020		Russell	Brannan, Jr.	7084	\$10,000.00
471	10/22/2020		Tracy	Chamberlain	7085	\$10,000.00
472	10/22/2020		Andre	Clea	7086	\$1,956.86
473	10/22/2020		Randy	Cole	7087	\$10,000.00
474	10/22/2020		Gary	Felts	7088	\$1,636.62
475	10/22/2020		Randall	Fertig, Jr.	7089	\$10,000.00
476	10/22/2020		Elizabeth	Flores	7090	\$20,000.00
477	10/22/2020		John	Flores	7091	\$20,000.00
478	10/22/2020		Patrice	Gonsalves	7092	\$524.71
479	10/22/2020		Donald	Gregory	7093	\$10,000.00
480	10/22/2020		Brian	Hamilton	7094	\$2,746.22
481	10/22/2020		Clyde	Hendricks	7095	\$6,571.57
482	10/22/2020		Brian	House	7096	\$10,974.15
483	10/22/2020		Lisa	Jackson	7097	\$10,000.00
484	10/22/2020		Louis	Jackson	7098	\$2,202.84
485	10/22/2020		James	Key	7099	\$5,975.79
486	10/22/2020		Annie	Lawrence	7100	\$3,166.24
487	10/22/2020		Kurt	Little, SR.	7101	\$15,000.00
488	10/22/2020		Daniel	McFarland	7102	\$3,522.35
489	10/22/2020		Abdur	Minhas	7103	\$4,899.80
490	10/22/2020		Margaret	Pack	7105	\$10,000.00
491	10/22/2020		Brandon	Sowers	7104	\$8,244.29
492	10/22/2020		Charlene	Stackhouse	7106	\$5,000.00
493	10/22/2020		Anthony	Tarpley	7107	\$1,413.88
494	10/22/2020		James	Thomas	7108	\$4,219.13
495	10/22/2020		Tayoni	Thomas	7109	\$1,640.74
496	10/22/2020		Antoine	Tremble	7110	\$876.75
497	10/22/2020		Mazzini	Trujillo	7111	\$2,722.11
498	10/22/2020		Cynthia	Turner	7112	\$550.00
499	10/22/2020		William	Vangenewitt	7113	\$10,000.00
500	10/22/2020		Chaz	Vankirk	7114	\$3,270.23
501	10/22/2020		Dewaine	Woodson	7115	\$10,000.00
502	10/22/2020		Hashim	Yarberough	7116	\$8,920.98
503	10/23/2020		Christopher	Avaritt	7123	\$10,000.00
504	10/23/2020		Angela	Mayberry Brown	7122	\$10,000.00
505	10/23/2020		Jason	Charity	7117	\$3,992.42
506	10/23/2020		Chelsea	Hall	7118	\$10,000.00
507	10/23/2020		Harry	Repas	7119	\$5,000.00
508	10/23/2020		Timothy	Smith	7120	\$10,000.00
509	10/23/2020		Michael	Stempa	7124	\$20,000.00
510	10/23/2020		Lachon	Taylor	7121	\$20,000.00
511	10/26/2020		Lagucci	Jackson	7128	\$10,000.00
512	10/26/2020		Lisa	Johnson	7127	\$10,000.00

CARPENTERS LOCAL NO. 491 ANNUITY HARDSHIP WITHDRAWAL LISTMaximum of \$10,000 Effective 7/1/2020 - 12/31/2020

	Date	SSN	Member		Check #	Hardship W/D
			First	Last		Amount
513	10/26/2020		Rasheeda	Morrison	7129	\$10,000.00
514	10/26/2020		Jhon	Alvarez Orozco	7125	\$20,000.00
515	10/26/2020		Stuart	Richmond, IV	7126	\$20,000.00
516	10/27/2020		Larry	Blevins, Jr.	7140	\$13,485.01
517	10/27/2020		Tyrone	Brooks	7130	\$10,000.00
518	10/27/2020		Ebony	Burgess	7134	\$10,000.00
519	10/27/2020		Jerome	Connelly	7144	\$2,728.69
520	10/27/2020		Mark	Cranston	7131	\$10,000.00
521	10/27/2020		David	Groene	7145	\$9,457.31
522	10/27/2020		Fernando	Henriquez	7135	\$10,000.00
523	10/27/2020		Robert	Hernandez, Jr.	7136	\$10,000.00
524	10/27/2020		Shane	Kesecker	7146	\$1,010.69
525	10/27/2020		Allan	Levy	7141	\$10,000.00
526	10/27/2020		Shane	Monahan, Jr.	7142	\$20,000.00
527	10/27/2020		Kaitlyn	Olszewski	7137	\$10,000.00
528	10/27/2020		Sandra	Olszewski	7132	\$10,000.00
529	10/27/2020		Michael	Phillips, Jr.	7138	\$5,000.00
530	10/27/2020		Paul	Sagan	7139	\$10,000.00
531	10/27/2020		Rajeer	Shah	7133	\$10,000.00
532	10/27/2020		Gary	Sligh	7143	\$10,000.00
533	10/27/2020		Prince	Zankli	7147	\$1,144.33
534	10/28/2020		Victor	Bengston	7148	\$10,000.00
535	10/28/2020		David	Bradley	7149	\$10,000.00
536	10/28/2020		Deon	Cobb	7150	\$7,000.00
537	10/28/2020		Christopher	DiPretoro	7151	\$10,000.00
538	10/28/2020		Demanne	Persha	7152	\$10,000.00
539	10/28/2020		Benjamin	Sagan	7153	\$7,825.17
540	10/28/2020		Paul	Williams	7154	\$10,000.00
541	10/29/2020		Curtis	Hoilman	7156	\$10,000.00
542	10/29/2020		Ryan	Pack	7155	\$20,000.00
543	10/30/2020		Angela	Beard	7164	\$10,000.00
544	10/30/2020		David	Bryant	7173	\$20,000.00
545	10/30/2020		Rodney	Davis	7165	\$10,000.00
546	10/30/2020		David	Lee	7166	\$2,856.87
547	10/30/2020		Michael	Lee, Jr.	7167	\$12,000.00
548	10/30/2020		Tabatha	Morgan	7171	\$3,300.00
549	10/30/2020		Akinsegun	Oyekunle	7168	\$10,000.00
550	10/30/2020		Briana	Quechol	7172	\$5,000.00
551	10/30/2020		Kenneth	Smith	7169	\$10,000.00
552	10/30/2020		Ryan	Stanton	7170	\$874.60
553	11/2/2020		Tyrone	Green	7174	\$10,000.00
554	11/2/2020		Juan	Quiroga Orellama	7175	\$10,000.00
555	11/2/2020		David	Sparwasser	7176	\$10,000.00
556	11/2/2020		Jesse	Taylor	7177	\$10,000.00
557	11/5/2020		Antonio	Barracato	7181	\$20,000.00

CARPENTERS LOCAL NO. 491 ANNUITY HARDSHIP WITHDRAWAL LISTMaximum of \$10,000 Effective 7/1/2020 - 12/31/2020

	Date	SSN	Member		Check #	Hardship W/D
			First	Last		Amount
558	11/5/2020		Marsha	Barracato	7182	\$20,000.00
559	11/5/2020		Michael	Belski	7183	\$6,428.41
560	11/5/2020		Edward	Blankenship	7184	\$9,171.48
561	11/5/2020		Michael	Blevins, Jr.	7185	\$3,653.34
562	11/5/2020		John	D'Ambrosio	7186	\$12,000.00
563	11/5/2020		Ann	Flinn	7187	\$4,321.29
564	11/5/2020		Shanadoah	Isella	7188	\$3,277.79
565	11/5/2020		Michael	Markel	7189	\$3,259.65
566	11/5/2020		Jamie	Poole	7190	\$3,000.00
567	11/5/2020		Richard	Shifflett	7191	\$12,466.16
568	11/5/2020		Michael	White	7192	\$14,588.10
569	11/5/2020		Robert	Wright, Jr.	7193	\$6,244.35
570	11/5/2020		Ronald	Wright, Jr.	7194	\$7,064.28
571	11/5/2020		Saul	Vela-Portillo	7195	\$10,000.00
572	11/6/2020		Tom	Brantley	7204	\$10,000.00
573	11/6/2020		Franklin	Carpenter	7200	\$10,000.00
574	11/6/2020		Marvin	Cooper	7206	\$10,000.00
575	11/6/2020		Belinda	Lathe	7207	\$20,000.00
576	11/6/2020		Albert	O'Hop	7208	\$10,000.00
577	11/6/2020		Miguel	Quechol	7209	\$10,000.00
578	11/6/2020		Steven	Sosebee	7201	\$10,000.00
579	11/6/2020		John	Stelmack	7205	\$10,000.00
580	11/10/2020		Craig	Anderson	7210	\$3,745.89
581	11/10/2020		Stacie	Arias	7211	\$8,664.81
582	11/10/2020		Mark	Darensburg	7212	\$10,000.00
583	11/10/2020		Paul	Fannin	7213	\$4,167.93
584	11/10/2020		Andrew	Frank	7214	\$7,881.72
585	11/10/2020		Daniel	Harvell	7215	\$4,846.09
586	11/10/2020		Danny	Harvell	7216	\$543.64
587	11/10/2020		Toney	Lane	7217	\$5,587.21
588	11/10/2020		Donald	Murray	7218	\$10,734.67
589	11/10/2020		Dennis	Voss	7219	\$10,000.00
590	11/11/2020		Rhonda	Ashcom	7220	\$10,000.00
591	11/11/2020		Eugene	Chavis	7221	\$10,000.00
592	11/11/2020		Truxtum	Gossen	7222	\$20,000.00
593	11/11/2020		Chelsea	Hall	7223	\$10,000.00
594	11/11/2020		Kenneth	Piner	7224	\$10,000.00
595	11/11/2020		Robert	Smith	7225	\$20,000.00
596	11/11/2020		Nelson	Thomas	7226	\$10,000.00
597	11/12/2020		De'Carius	Butler	7227	\$10,000.00
598	11/13/2020		William	Kurgan	7229	\$20,000.00
599	11/13/2020		William	Lathe, Jr.	7230	\$10,000.00
600	11/13/2020		Sabrina	McCoy	7231	\$10,000.00
601	11/13/2020		Ronald	Patton	7232	\$10,000.00
602	11/13/2020		Joshua	Smith	7233	\$20,000.00

CARPENTERS LOCAL NO. 491 ANNUITY HARDSHIP WITHDRAWAL LISTMaximum of \$10,000 Effective 7/1/2020 - 12/31/2020

	Date	SSN	Member		Check #	Hardship W/D
			First	Last		Amount
603	11/17/2020		David	Brown	7242	\$20,000.00
604	11/17/2020		Delores	Dixon	7245	\$10,000.00
605	11/17/2020		Jerry	Gregory	7246	\$20,000.00
606	11/17/2020		Dempsey	McFadden	7241	\$8,000.00
607	11/17/2020		Delonte	Robinson	7244	\$10,000.00
608	11/17/2020		George	Schneider	7243	\$10,000.00
609	11/18/2020		Randolph	Allen	7255	\$10,000.00
610	11/18/2020		Justin	Alton	7264	\$13,202.68
611	11/18/2020		Kenneth	Edwards	7260	\$9,754.26
612	11/18/2020		Teddie	Keith	7261	\$20,000.00
613	11/18/2020		Ronald	McClean	7256	\$10,000.00
614	11/18/2020		Daniel	McFarland	7248	\$3,522.35
615	11/18/2020		Anthony	Mitchell	7254	\$10,000.00
616	11/18/2020		Noel	Portillo	7257	\$10,000.00
617	11/18/2020		Briana	Quechol	7263	\$5,000.00
618	11/18/2020		Ashley	Schuyler	7258	\$10,000.00
619	11/18/2020		Emmanuel	Spanomanolis	7251	\$9,580.98
620	11/18/2020		Allan	Stroud	7250	\$8,673.41
621	11/18/2020		David	Washington	7252	\$495.91
622	11/18/2020		Marcus	Whitsey	7253	\$921.13
623	11/18/2020		Akil	Woodson	7262	\$10,000.00
624	11/19/2020		Daniel	Meyers	7265	\$10,000.00
625	11/20/2020		Gwendolyn	Jacobs	7266	\$10,000.00
626	11/20/2020		Thomas	Leon	7267	\$5,127.74
627	11/20/2020		Ronald	Malone	7268	\$10,000.00
628	11/23/2020		Rosemarie	Domino	7269	\$10,000.00
629	11/23/2020		Joseph	French	7270	\$20,000.00
630	11/23/2020		Sharnitta	Johnson	7271	\$10,000.00
631	11/23/2020		Anthony	Rice	7272	\$8,000.00
632	11/23/2020		Bryan	Whitney	7273	\$8,000.00
633	11/24/2020		Sofia	Morales-Hernandez	7275	\$6,745.24
634	11/24/2020		Anthony	Moulden	7276	\$5,000.00
635	11/25/2020		Donna	Borton	7281	\$10,000.00
636	11/25/2020		Anthony	Bradshaw	7279	\$5,000.00
637	11/25/2020		Donald	Hinkle	7277	\$14,000.00
638	11/25/2020		Gregory	James	7280	\$5,000.00
639	11/25/2020		Timothy	Sammons	7278	\$10,000.00
640	11/25/2020		Thomas	Virostek, Jr.	7282	\$20,000.00
641	11/30/2020		Chad	Altiero	7295	\$10,000.00
642	11/30/2020		Dustin	Chavis	7291	\$3,697.05
643	11/30/2020		Carlos	Mejia	7292	\$5,992.35
644	11/30/2020		James	Poole, IV	7293	\$8,136.52
645	11/30/2020		Curtis	Severe	7294	\$2,173.36
646	12/1/2020		Joseph	Crumpton	7296	\$20,000.00
647	12/1/2020		Shane	Frantum	7300	\$20,000.00

CARPENTERS LOCAL NO. 491 ANNUITY HARDSHIP WITHDRAWAL LIST

Maximum of \$10,000 Effective 7/1/2020 - 12/31/2020

	Date	SSN	Member		Check #	Hardship W/D
			First	Last		Amount
648	12/1/2020		Beatrice	Harvell	7297	\$10,000.00
649	12/1/2020		Roger	Johnson, Jr.	7303	\$10,000.00
650	12/1/2020		Mark	Pack	7298	\$20,000.00
651	12/1/2020		Zachary	Pack	7299	\$15,000.00
652	12/1/2020		Benjamin	Rhodes	7302	\$10,000.00
653	12/1/2020		Jose	Tamayo	7301	\$20,000.00
654	12/1/2020		Sylvester	Williams	7304	\$20,000.00
655	12/2/2020		James	Jacobs, Jr.	7305	\$10,000.00
656	12/2/2020		Akinsegun	Oyekunle	7307	\$7,000.00
657	12/2/2020		Briyanna	Walls	7306	\$5,000.00
					657	\$6,092,814.68

Approved By: _____

Chairman

Secretary

Date

Date

BINDER OF INSURANCE



Named Insured: **Carpenters Local 491 Health & Welfare Pension
Annuity and Apprenticeship Funds**

Mailing Address: **911 Ridgebrook Road
Sparks, MD 21152**

Term of this Binder: **December 01,2020** To **December 01,2021** or upon policy issuance

Type of Coverage **Cyber Liability**

Limit of Liability: **\$2,000,000 each claim / \$2,000,000 aggregate
\$5,000 retention each claim**

Premium and rate if applicable: **\$4,574.00** Plus **\$150 Broker Fee**

Special Conditions: **N/A**
Retrodate: Full Prior Acts

Insurer(s): **Beazley Insurance Company, Inc.**

Policy No. **V2102F200401**

Acting on the instructions of the Producer shown below, Alexander J. Wayne Associates, Inc. has bound coverage as described above. This Binder is issued in accordance with confirmation from the Insurer(s) to evidence coverage until such time that policies are issued. Nothing contained herein shall be construed to be an actual insurance policy. Coverage as evidenced here shall follow the terms of the policy to be issued by the Insurer(s).

Producer: **Washington Street Insurance Group**
Address: **PO Box 360
Palos Park, IL 60464**

Signed

for **Alexander J. Wayne and Associates Inc.**

2551 N. Clark Street., Suite 601

Chicago, Illinois 60614

(773) 328-0500; Fax: (773) 328-0508

Dated: **November 19,2020**

**SIXTH AMENDMENT TO THE
CARPENTERS LOCAL NO. 491 ANNUITY PLAN
RESTATED TRUST AGREEMENT**

Pursuant to the Powers of Amendment reserved under Article VII of the Carpenters Local No. 491 Annuity Plan Restated Trust Agreement (the “Trust”), as amended and restated, effective January 1, 2006, said Trust shall be and is hereby amended by the Trustees of the Carpenters Local No. 491 Annuity Plan (the “Trustees”), effective as of September 1, 2020, as follows:

FIRST AND ONLY CHANGE

Article III, Section 3, Production of Records – Audit, shall be deleted in its entirety, effective as of September 1, 2020, and the following language is substituted in lieu thereof:

“Section 3. Production of Records – Audit. Each Employer shall promptly furnish to the Trustees, on demand, the names of its employees, their Social Security numbers, the hours worked by each employee, and such other information as the Trustees may reasonably require in the administration of the Trust Fund and the accomplishment of the purposes thereof. The Trustees or their authorized representatives shall be permitted to examine the pertinent records of each Employer, whether or not in connection with a formal audit, at the Employer’s place of business whenever such examination is deemed necessary or advisable by the Trustees for the proper administration of the Trust. The Union shall comply with any reasonable request of the Trustees to examine those records of the Union which may indicate the employment record of any Employee whose status is in dispute.

Any dispute or disagreement arising between an Employer and the Trustees concerning any claim arising from delinquent contributions, including with regard to the production of records, may be resolved before an impartial arbitrator.

In the event that an Employer refuses to permit an examination of its records by the Trustees or their authorized representatives, the Trustees shall determine the estimated amount of the Employer's delinquent contributions based on the assumption that the Employer's weekly hours subject to contributions for each week of the requested audit period are the highest number of average hours reported per week for any period of four consecutive weeks during the audit period.

In the event that proceedings are instituted before an arbitrator under this Trust Agreement to collect delinquent contributions in favor of the Fund, such arbitrator shall be empowered to award such principal, interest, liquidated damages, and/or costs as may be applicable under this Trust Agreement.”

[REMAINDER OF THIS PAGE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the Trustees have executed this Sixth Amendment to the Trust
this ____ day of October 2020.

TRUSTEES:

Sandra Forstner

D. Michael Goodwin

Bill Sproule

Scott Staub

Robert Tarby

Todd Weitzman

CARPENTERS LOCAL NO. 491 ANNUITY PLAN

DELINQUENCY POLICY

WHEREAS, the Trustees of the Carpenters Local No. 491 Annuity Plan (hereinafter referred to as the “Plan”) recognize the importance of maintaining a firm policy of collecting payments due from contributing employers (hereinafter referred to as “Contractors”) on a timely basis; and

WHEREAS, the Trustees desire to modify and restate existing policies for the collection of delinquent payments for the members of the Plan;

NOW, THEREFORE, BE IT RESOLVED: That the following policies be adopted:

I. UNPAID CONTRIBUTIONS

1. Contributions to the Plan are required by the 20th day of the month next following the month in which work is performed under applicable collective bargaining agreements. This date is hereinafter referred to as the “Due Date” and any contribution that has not been received by the Due Date will be considered delinquent. In any case where a collective bargaining, or other agreement requiring contributions to the Plan, specifies a date certain by which contributions are due the Plan other than the 20th day of the month following the month in which work is performed, such date certain shall be the “Due Date” with respect to the contributions due under such collective bargaining, or other agreement.

2. On or about the last day of the calendar month in the same month of the Due Date the Plan Administrator:

a. Will correspond with each delinquent Contractor advising the Contractor of its delinquency and that liquidated damages (if applicable) and interest in the amount or percentages specified in the Restated Trust Agreement of the Plan may be assessed if the

Contractor fails to immediately make payment in full of the delinquent contributions. The Administrator is authorized to waive Liquidated Damages in those cases where the Contractor has not failed to pay contributions due by the end of the month following a Due Date more frequently than twice in a twelve (12) consecutive-month period prior to the Due Date; and

b. May notify the United Brotherhood of Carpenters and Joiners of America Local No. 491 (hereinafter referred to as “Union”) and any relevant Contractors association (hereinafter referred to as “Association”) of each delinquency incurred by a Contractor signatory to a collective bargaining agreement with said Union.

3. On or about the 20th day after the Due Date the Administrator will forward to Plan Counsel the appropriate documents regarding each delinquency which will enable Plan Counsel to take appropriate legal action, which may include, but not be limited to, arbitration, suit in U.S. District Court or other appropriate jurisdiction, action on applicable bonds, the enforcement of mechanic’s liens, and the assertion of claims in bankruptcy.

4. On or about the 25th day after the Due Date, at the direction of the Trustees, Counsel will notify the delinquent Contractor that unless the delinquencies, assessed interest, and liquidated damages (if applicable) are paid within ten (10) days after such notification, legal action will be taken to collect the delinquencies, liquidated damages (if applicable), and interest due. Unless the Trustees otherwise require, to the extent that the interest on the delinquent contributions is \$500.00 or less, Plan Counsel is instructed not to notify the delinquent Contractor in writing. Further, to the extent that the known amount of the delinquencies is \$500.00 or less, Plan Counsel is instructed not to notify the delinquent Contractor in writing.

5. The Administrator will prepare for the Trustees at each meeting of the Board of Trustees a delinquency list setting forth the delinquencies, if any, and indicating the status of legal action, if any, taken against each delinquent Contractor.

6. If the Trustees, based on the legal opinion of Counsel, determine that legal action would be inadvisable in a particular case, the name of the delinquent Contractor will be removed from the delinquent list. The Administrator, however, will, on an on-going basis, continue to advise the Union and the Association of all delinquent Contractors whether or not legal action has been undertaken.

7. The schedule outlined in Paragraphs 2 through 4 may be advanced when the circumstances (such as the amount of the delinquency or the impending departure of the delinquent Contractor from the geographical area of the Union) dictate such action.

8. The Administrator shall also report to the Board of Trustees on an ongoing basis information concerning Contractors who have been assessed interest and liquidated damages pursuant to Paragraph 2, including the amount of such damages and interest, who have made payment of delinquencies prior to legal action being taken but have not paid the assessed damages and interest. The Trustees shall determine, on a non-discriminatory basis, the action to be taken in each such case, which may include the procedures set forth below.

II. LATE-PAID CONTRIBUTIONS

1. In the event that any Contractor pays contributions more than five (5) days after the Due Date, the Administrator will, upon receipt of the untimely contributions, send a letter to the Contractor showing the liquidated damages (if applicable) and interest assessed, along with a statement requiring that interest be paid in full within five (5) days of the date of the

Administrator's letter, or appropriate legal action may be taken in accordance with Section I and the Restated Trust Agreement

2. If interest is paid within the designated five (5) days after the Due Date, the Trustees shall waive the liquidated damages (if applicable) for that period for which interest is paid. If payment of the interest is not received within the designated five (5) days after the Due Date, the Administrator will forward to Plan Counsel the appropriate documents regarding the assessment of liquidated damages (if applicable) and interest, which will enable Plan Counsel to take appropriate legal action, including but not limited to, arbitration, suit in U.S. District Court or other appropriate jurisdiction, action on applicable bonds, the enforcement of mechanics liens, and the assertion of claims in bankruptcy.

3. In the event that a Contractor's late-paid contributions become delinquent to the Plan pursuant to the Restated Trust Agreement, the Trustees may, in their sole and absolute discretion, demand reimbursement to the Plan of all costs incurred by the Plan in the recovery of the delinquent contributions, including attorney's fees.

4. If the Trustees, based on the legal opinion of Plan Counsel, determine that legal action would be inadvisable in a particular case of a Contractor who has made untimely payments, the name of the delinquent Contractor will be removed from the delinquent list. The Administrator, however, will, on an on-going basis, continue to advise the Union and the Association of all delinquent Contractors whether or not legal action has been undertaken. The Trustees shall determine, on a non-discriminatory basis, the action to be taken in each such case of late-paid contributions.

III. PRODUCTION OF RECORDS – AUDIT

1. The Trustees may, at any time, inspect the books and records of the Contractor consistent with the Restated Trust Agreement and the Employee Retirement Income Security Act of 1974, whether or not in connection with a formal audit of the Contractor. The Trustees shall have the right to designate an accountant, attorney, or other representative to perform such inspection on behalf of the Plan at the Contractor's place of business.

2. Upon receiving written notice from the Trustees, the Contractor shall promptly furnish all information including, but not limited to:

- a. A complete list of the names of its employees, their Social Security numbers, their personnel files, and the hours worked by each employee;
- b. General, production cost, and other ledgers; and
- c. Any other items concerning the Contractor's payroll(s) or contributions to the Plan deemed necessary by Trustees or designated representative of the Trustees to determine the accuracy, completeness, and timeliness of the Contractor's contributions and payments to the Plan.

3. If, after ten (10) days, a Contractor refuses to furnish its books and records upon written notice, or otherwise fails to comply with the Trustees' direction to provide information for inspection, including, but not limited to, ignoring communication attempts by or on behalf of the Trustees, the Administrator shall inform the Contractor that the Contractor is in violation of the Restated Agreement and Declaration of Trust.

4. If a Contractor with unpaid or late-paid contributions refuses to permit an examination of its books and records, the Trustees may initiate proceedings before an impartial arbitrator in accordance with the Restated Agreement and Declaration of Trust. The Trustees

shall determine the estimated amount of the Contractor's delinquent contributions based on the assumption that the Employer's weekly hours subject to contributions for each week of the specified period are the highest number of average hours reported per week for any period of four (4) consecutive weeks during the specified period.

ACCEPTED BY:

Chairman

Date

Secretary

Date