Carpenters Local No. 491
Annuity Fund

Board of Trustees Meeting

December 10, 2025

CARPENTERS LOCAL NO. 491 ANNUITY FUND
AGENDA
DECEMBER 10, 2025

A. ROLL CALL

B. MINUTES OF THE SEPTEMBER 17, 2025 BOARD MEETING

C. ADMINISTRATIVE REPORTS

1. Statement of Changes In Fund Balance (Jul - Sep, 2025)
2. Statement of Fund Balance (September 30, 2025)
3. Bills to be Approved and Paid (December 10, 2025)
4. Cash Management Statement

D. UNFINISHED BUSINESS

1. Delinquent Employer Listing
2. Payroll Audits

E. NEW BUSINESS

1. Terminations - See Attached List
2. Survivor - See Attached List
3. Retired - See Attached List
4. Loans - See Attached List
5. Bolton Investment Report
6. SECURE Act 2.0 / CARES Act Update
7. Acceptance of Trusteeship
8. Conflict of Interest and Gift Policies Forms
9. Audit Engagement Letters
10. Summary Annual Report
11. Questions
12. Date of Next Meeting - March, 2026

CARPENTERS LOCAL NO. 491
ANNUITY PLAN
REGULAR MEETING OF THE BOARD OF TRUSTEES

September 17, 2025

MINUTES

A regular meeting of the Trustees of the Carpenters Local No. 491 Annuity Plan was held at 9:00 a.m. on September 17, 2025, at the office of the Administrative Manager, Associated Administrators, LLC, 911 Ridgebrook Road, Sparks, Maryland 21152. Present were the following Trustees:

UNION TRUSTEES	EMPLOYER TRUSTEES
Ray Brugueras	Stephen deLeon
Bill Sproule	Mike Joyce
	Todd Weitzman

Also present were Al Kroll, Esq., Counsel for the Union; David J. Jensen and Kathy Phillips, Administrative Manager; Ira Marc Miller, CPA; Alton Fryer and Joe Stevens, of Bolton Partners Investment Consulting Group, Inc.; Pete Tonia; and Steven I. Batoff, Attorney.

The following matters were discussed with the indicated action taken:

1. The minutes of the meeting of May 28, 2025, were approved as read after a motion was made by Mr. deLeon and seconded by Mr. Joyce.

2. The Administrative Manager reviewed with the Trustees the Administrative Manager's report for the six months ending June 30, 2025. The Fund balance as of June 30, 2025, was $34,532,054.71. Upon motion duly made by Mr. Brugueras and seconded by Mr. deLeon, the Administrative Manager's report was unanimously approved by the Trustees.

3. The Administrative Manager then reviewed with the Trustees the bills to be paid, as listed in an attachment to these minutes. The Trustees, upon motion duly made by Mr. Brugueras and seconded by Mr. deLeon unanimously approved payment of the aforementioned checks.

4. The following Delinquent Contractor Listing was reviewed by the Trustees and the Administrative Manager:

   NONE

5. Pete Tonia then reviewed with the Trustees an updated audit report.

6. The Administrative Manager reported terminations, as listed in an attachment to these minutes, which were unanimously approved by the Trustees following a motion duly made by Mr. Brugueras and seconded by Mr. deLeon.

7. The Administrative Manager reported retirements, as listed in an attachment to these minutes, which were unanimously approved by the Trustees following a motion duly made by Mr. Brugueras and seconded by Mr. deLeon.

8. The Administrative Manager reported no disability benefits.

9. The Administrative Manager reported survivor benefits, as listed in an attachment to these minutes, which were unanimously approved by the Trustees following a motion duly made by Mr. Brugueras and seconded by Mr. deLeon.

10. The Administrative Manager reported loans, as listed in an attachment to these minutes, which were unanimously approved by the Trustees following a motion duly made by Mr. Brugueras and seconded by Mr. deLeon.

11. Alton Fryer, of Bolton Partners Investment Consulting Group, Inc., then reviewed the quarterly review of the Fund as of June 30, 2025. Mr. Fryer then provided a review of

the economy and capital markets. He then reviewed asset allocation; asset reconciliation; long term asset growth; portfolio targets; historical performance; calendar year performance; and 3-year risk/reward summary, 5-year risk/reward summary, and 10-year risk/reward summary. He then reviewed calendar year-to-date returns for various investments and their respective benchmarks. Mr. Fryer stated that no rebalancing is recommended.

Upon motion duly made by Mr. Joyce and seconded by Mr. Brugueras, the Trustees unanimously approved Mr. Fryer's report.

12. The Administrative Manager then reviewed with the Trustees the lifetime income disclosure statement for 2024.

13. The Administrative Manager reviewed with the Trustees the cash management statement.

14. Mr. Batoff informed the Trustees that there is no further guidance on regulations as to the SECURE Act 2.0 or CARES Act.

15. Mr. Batoff then discussed with the Trustees an update as to the Miller lawsuit.

There being no further business, the meeting was thereupon adjourned at 9:24 a.m. with the next meeting scheduled for December 10, 2025, at 9:00 a.m.

Respectfully submitted,

Steven I. Batoff

Steven I. Batoff
Secretary of the Meeting

CARPENTERS LOCAL NO. 491 ANNUITY FUND
STATEMENT OF CHANGES IN FUND BALANCE - CASH BASIS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025

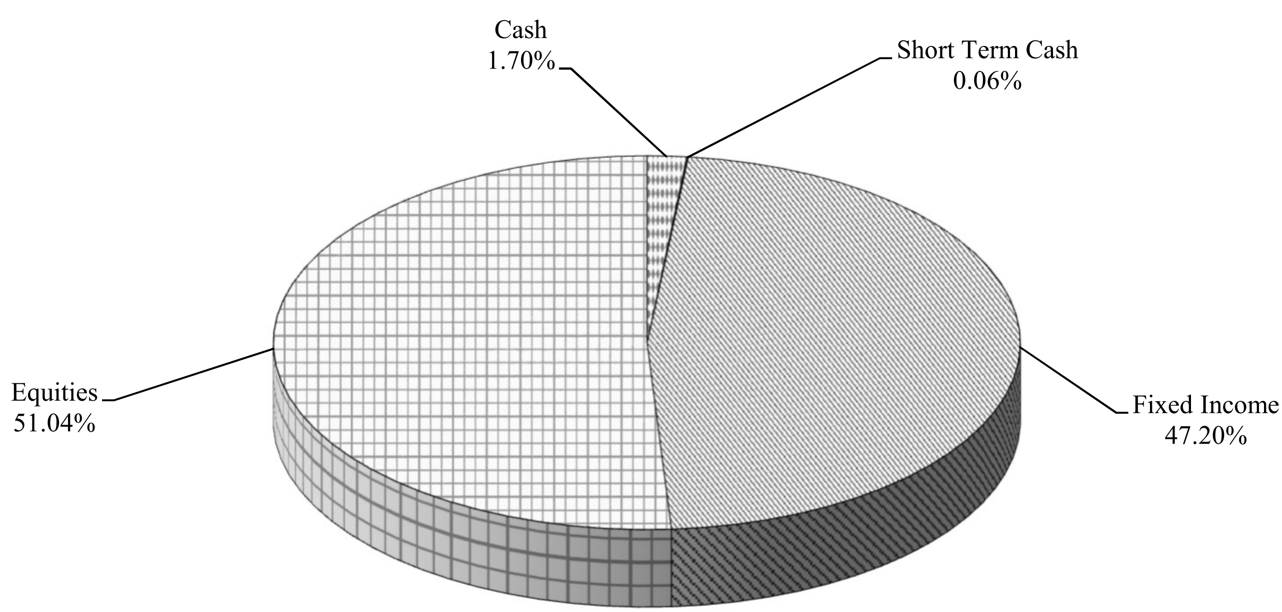
	July	August	September	Year To Date
Additions				
Employer Contributions	$ 459,910.69	$ 346,314.50	$ 304,878.31	$ 3,174,320.27
Interest Income	213.89	180.87	179.30	1,805.15
Dividend Income	49,557.08	49,574.61	132,444.06	788,881.34
Interest Income - Loans	324.97	-	196.88	1,151.79
Realized Gains (Losses)	-	(28,890.71)	-	(28,866.17)
Total Additions	510,006.63	367,179.27	437,698.55	3,937,292.38
Deductions				
Benefits Paid	294,172.76	189,751.60	58,898.51	1,433,884.27
Administration	9,328.00	-	-	27,625.00
Actuarial Fees	-	-	-	-
Audit Fees	-	-	3,000.00	12,500.00
Consulting Fees	-	-	-	-
Dues	-	-	-	-
Employer Audits	-	-	-	625.00
Fidelity Bond	-	-	-	441.00
Fiduciary Liability Insurance	-	-	-	7,028.60
Cyber Liability Insurance	-	-	-	2,936.66
Programming	-	-	-	-
Investment Manager Fees	-	602.50	-	1,787.50
Investment Performance Fees	-	-	205.00	10,295.00
IRS Filing Fees	-	-	-	-
Legal Fees	37.50	1,537.50	1,988.55	16,868.20
Meeting Expense	-	-	-	-
Office Expenses	-	-	-	-
Postage	-	20.63	1,383.83	2,717.28
Printing	-	-	29.72	1,074.22
Reciprocals	-	4,485.44	1,278.03	12,752.65
Settlement	-	-	-	-
Wire Fees & Service Charges	473.85	207.78	200.45	2,242.36
Total Deductions	304,012.11	196,605.45	66,984.09	1,532,777.74
Net Increase (Decrease)	$ 205,994.52	$ 170,573.82	$ 370,714.46	$ 2,404,514.64
Fund Balance - December 31, 2024				32,874,822.87
Fund Balance - September 30, 2025				$ 35,279,337.51

CARPENTERS LOCAL NO. 491 ANNUITY FUND
STATEMENT OF FUND BALANCE
AS OF SEPTEMBER 30, 2025

	Cost Basis 09/30/25	Market Basis 09/30/25	Market Basis 12/31/24
Cash - PNC - Operating	$ 716,262.89	$ 716,262.89	$ 1,512,291.90
Amalgamated Bank of Chicago	34,140,625.68	41,324,227.26	35,419,702.94
Annuity Loans Receivable	488,017.78	488,017.78	137,506.95
Federal & State Taxes Withheld	872.43	872.43	872.43
Due To/Others	0.60	0.60	0.60
Accounts Payable	(66,441.87)	(66,441.87)	(66,441.87)
	$ 35,279,337.51	$ 42,462,939.09	$ 37,003,932.95

Market Value of Fund Balance as of December 31, 2024	37,003,932.95
Increase in Market Value of Fund Balance as of September 30, 2025	$ 5,459,006.14
Increase in Cash	2,404,514.64
Unrealized Gain on Investments	3,054,491.50
	$ 5,459,006.14

MARKET VALUE OF FUND BALANCE DISTRIBUTION



CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
December 10, 2025

	Payee/Purpose	Period	Check #	Amount
1 .	Associated Administrators, LLC			
	Loan Fee - Edward Sloane		2260	50.00
2 .	Bridget Darden			
	Loan - Rent - Edward Sloane		2261	10,393.00
3 .	Batoff Associates, P.A.			
	Legal Fees	9/25	2262	1,988.55
4 .	Ira Marc Miller & Co., P.A.			
	Progress Billing - Audit	12/24	2263	3,000.00
5 .	Associated Administrators, LLC			
	Accurint	2/25 - 7/25	2264	1,383.83
6 .	Carpenters Philadelphia Annuity Fund			
	Reciprocal Hours	5/25	2265	1,021.67
7 .	Washington Area Carpenters' Fund			
	Reciprocal Hours	7/25	2266	256.36
8 .	Bolton Partners, Inc.			
	Investment Performance Fee	5/25-7/25	2267	205.00
9 .	Associated Administrators, LLC			
	Printing - Envelopes	4/25 & 7/25	2268	29.72
10	Benjamin Bridges, Jr.			
	Lump Sum Payout		2269	6,502.50
11 .	Edgar Gonzales			
	Lump Sum Payout		2270	233.18
12 .	Wayne Hamilton			
	Lump Sum Payout		2271	2,202.80
13 .	Brenda Hurst			
	Lump Sum Payout		2272	9,576.57
14 .	Martina Harrison			
	Lump Sum Payout		2273	649.08
15 .	Void			
			2274	-
16 .	James O'Connell			
	Lump Sum Payout		2275	11,616.39
17 .	Robert Rynarzewski			
	Lump Sum Payout		2276	322.80

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
December 10, 2025

	Payee/Purpose	Period	Check #	Amount
18 .	Associated Administrators, LLC Loan Fee - Lawrence Mccrae		2277	50.00
19 .	Oakcrest Towers Loan - Rent - Lawrence Mccrae		2278	5,798.00
20 .	Associated Administrators, LLC Loan Fee - Harmony Bradley		2279	50.00
21 .	US Bank Loan - Mortgage - Harmony Bradley		2280	9,145.71
22 .	Rodney Conner Lump Sum Payout		2281	333.51
23 .	Evan Green Lump Sum Payout		2282	227.33
24 .	Richard Hayden Lump Sum Payout		2283	657.00
25 .	Carl Kramer Lump Sum Payout		2284	1,046.76
26 .	Christopher Kramer Lump Sum Payout		2285	945.36
27 .	Elaine Nichols Lump Sum Payout		2286	8,670.00
28 .	Curtis Severe Lump Sum Payout		2287	674.45
29 .	Associated Administrators, LLC Loan Fee - Daniel Harvell		2288	50.00
30 .	Sharon Bell Loan - Rent - Daniel Harvell		2289	1,300.00
31 .	Associated Administrators, LLC Administration Fee	10/25 - 12/25	2290	9,328.00
32 .	Associated Administrators, LLC Postage - $202.76 - Printing - Envelopes - $28.27	8/25- 9/25	2291	231.03
33 .	Batoff Associates, P.A. Legal Fees	9/25	2292	600.00
34 .	Void		2293	-

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
December 10, 2025

	Payee/Purpose	Period	Check #	Amount
35 .	Szaferman, Lakind, PC			
	Legal Fees	8/25	2294	371.66
36 .	Carpenters Philadelphia Annuity Fund			
	Reciprocal Hours	6/25 - 8/25	2295	1,300.65
37 .	Washington Area Carpenters' Fund			
	Reciprocal Hours	7/25 - 8/25	2296	1,285.57
38 .	Void			
			2297	-
39 .	Doyle Printing & Offset Co.			
	Printing - SPD	9/25	2298	4,394.55
40 .	Debra Rose			
	Loan - Rent - Brian Hamilton		2299	11,500.00
41 .	Carlos Moore			
	Lump Sum Payout		2300	313.68
42 .	Associated Administrators, LLC			
	Loan Fee - Anthony Moulden		2301	50.00
43 .	Windsor Forest Apartments			
	Loan - Rent - Anthony Moulden		2302	3,436.00
44 .	Sharnita Adams			
	Lump Sum Payout		2303	400.58
45 .	Antajuan Cobb			
	Lump Sum Payout		2304	219.28
46 .	Andre Gooding			
	Lump Sum Payout		2305	380.14
47 .	David Haymond			
	Lump Sum Payout		2306	233.74
48 .	Steven Norman			
	Lump Sum Payout		2307	9,267.29
49 .	Earl S. Thompson			
	Lump Sum Payout		2308	170.02
50 .	Mary Alexander			
	Lump Sum Payout		2309	104.50
51 .	Neko Arias			
	Lump Sum Payout		2310	3,297.60

	Payee/Purpose	Period	Check #	Amount
52 .	Ismael Jimenez, Sr.			
	Lump Sum Payout		2311	2,279.99
53 ,	Mack Johnson, Jr.			
	Lump Sum Payout		2312	130.18
54 .	Margaret Johnson			
	Lump Sum Payout		2313	197.80
55 .	Robert Mandley			
	Lump Sum Payout		2314	110.04
56 .	Russell Mazza, IV			
	Lump Sum Payout		2315	1,489.01
57 .	Rudyar Saavedra			
	Lump Sum Payout		2316	20,529.51
58 .	Void			
			2317	-
59 .	Batoff Associates, P.A.			
	Legal Fees	10/25	2318	562.50
60 .	Ira Marc Miller & Co., P.A.			
	Final Billing - Audit	12/24	2319	4,250.00
61 .	Void			
			2320	-
62 .	Void			
			2321	-
63 .	Void			
			2322	-
64 .	Bolton Partners, Inc.			
	Investment Performance Fees	8/25 - 10/25	2323	3,500.00
65 .	Carpenters Philadelphia Annuity Fund			
	Reciprocal Hours	9/25	2324	569.27
66 .	Washington Area Carpenters' Fund			
	Reciprocal Hours	9/25	2325	754.00
67 .	Associated Administrators, LLC			
	PNC Bank Fees	6/25 - 8/25	2326	163.89
68 .	Felicia Brown			
	Lump Sum Payout		2327	2,795.53

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
December 10, 2025

	Payee/Purpose	Period	Check #	Amount
69 .	Robert Day			
	Lump Sum Payout		2328	8,608.68
70 .	Ricardo Hart			
	Lump Sum Payout		2329	407.07
71 .	Tanya Hoffman			
	Lump Sum Payout		2330	229.24
72 .	Catherine Petz			
	Lump Sum Payout		2331	38.63
73 .	Lowell Petz			
	Lump Sum Payout		2332	38.62
74 .	James Quinn			
	Lump Sum Payout		2333	124.19
75 .	Void			
			2334	-
76 .	Orlando Vargas			
	Lump Sum Payout		2335	270.44
77 .	Henry Wheeler			
	Lump Sum Payout		2336	74.66
78 .	Donald Roberts			
	Lump Sum Payout		2337	56.58
79 .	Associated Administrators, LLC			
	Loan Fee - Vernon Davis		2338	50.00
80 .	Natia Silver			
	Loan - Rent - Vernon Davis		2339	5,060.00
				$ 177,553.69

Carpenters Local 491 Benefit Funds
Cash Management

			Annuity
Yearly Deductions		$	1,885,008
Loans per Year		$	93,333
Total Yearly Deductions		$	1,978,341
10% of Expenses		$	197,834
Current Cash Balance	As of 10/31/25	$	982,453
5% Floor		$	98,917
Replenish			Not now
15% Ceiling		$	282,751
Send to Amalgamated		**$**	**(699,702)**
Transfer Made:	Dec-8-25	$	700,000

CARPENTERS LOCAL 491 ANNUITY FUND
PAYOUTS
DECEMBER 10, 2025

Name		Survivor Of	Type	Age		Amount	Effective
Sharnita	Adams		Termination	51	$	500.73	10/21/2025
Neko	Aria		Termination	22	$	4,564.15	10/31/2025
Rodney	Conner		Termination	59	$	416.89	9/30/2025
Andre	Gooding		Termination	50	$	526.15	10/21/2025
Evan	Green		Termination	33	$	227.33	9/30/2025
Ricardo	Hart		Termination	43	$	563.43	11/182025
Tanya	Hoffman		Termination	47	$	229.24	11/18/2025
Robert	Mandley		Termination	35	$	110.04	10/31/2025
Russell	Mazza, IV		Termination	38	$	2,060.91	10/31/2025
Donald	Roberts		Termination	51	$	56.58	11/18/2025
Robert	Rynarzewski		Termination	54	$	446.77	9/15/2025
Rudyar	Saavedra		Termination	43	$	25,661.89	10/31/2025
Orlando	Vargas		Termination	54	$	338.05	11/18/2025
Felicia	Brown	Raymond Tarber	Survivor	63	$	3,494.41	11/18/2025
Antajuan	Cobb	Edward Cobb	Survivor	45	$	219.28	10/21/2025
Martina	Harrison	Ryan McCauley	Survivor	59	$	898.37	9/15/2025
Brenda	Hurst	Barry Hurst	Survivor	64	$	13,254.78	9/15/2025
Margaret	Johnson	Villareal Johnson	Survivor	77	$	197.80	10/31/2025
Christopher	Kamer	Stanley Kramer	Survivor	44	$	1,308.45	9/30/2025
Carl	Kramer	Stanley Kramer	Survivor	40	$	1,308.45	9/30/2025
Catherine	Petz	Daniel Petz	Survivor	82	$	38.63	11/18/2025
Lowell	Petz	Daniel Petz	Survivor	79	$	38.62	11/18/2025
Earl	Thompson	Susie Thompson	Survivor	66	$	170.02	10/21/2025
Mary	Alexander		Retired	71	$	104.50	10/31/2025
Benjamin	Bridges, Jr.		Retired	73	$	9,000.00	9/15/2025
Robert	Day		Retired	63	$	11,915.13	11/18/2025
Edgar	Gonzales		Retired	66	$	233.18	9/15/2025
Wayne	Hamilton		Retired	65	$	3,048.86	9/15/2025
Richard	Hayden		Retired	63	$	909.34	9/30/2025
David	Haymond		Retired	73	$	233.74	10/21/2025
Ismael	Jimenez		Retired	70	$	2,849.99	10/31/2025
Mack	Johnson		Retired	62	$	130.18	10/31/2025
Carlos	Moore		Retired	63	$	392.10	9/15/2025
Elaine	Nichols		Retired	65	$	12,000.00	9/30/2025
Steven	Norman		Retired	66	$	12,826.70	10/21/2025
James	O'Connell		Retired	65	$	14,520.49	9/15/2025
James	Quinn		Retired	69	$	124.19	11/18/2025
Curtis	Severe		Retired	65	$	933.50	9/30/2025
Henry	Wheeler		Retired	70	$	74.66	11/18/2025

Approved By:

Chairman

Secretary

Date

Date

CARPENTERS LOCAL NO. 491 ANNUITY FUND
PARTICIPANT LOANS - 2025

First Name	Last Name	Loan Purpose	Loan Date	Loan Amount
Brandon	Angeles	Eviction	01/08/25	24,500.00
Michael	Baker	Eviction	02/05/25	9,425.00
Dale	Benjamin	Eviction	02/06/25	15,050.00
Donna	Borton	Eviction	02/04/25	39,010.00
Randy	Cole	Eviction	01/24/25	6,355.00
Carol	Igbedion	Eviction	01/08/25	25,311.00
Shane	Monahan	Eviction	01/08/25	19,050.00
Dabray	Parker	Eviction	01/17/25	6,850.00
Chaz	VanKirk	Eviction	02/04/25	5,050.00
				150,601.00
Stacie	Arias	Eviction	04/14/25	14,030.00
Timothy	Bise	Eviction	04/21/25	25,050.00
Antoinette	Hough	Eviction	03/21/25	9,550.00
Kenneth	Liggins	Eviction	04/28/25	4,250.00
Sabrina	McCoy	Eviction	03/21/25	2,325.00
Anthony	Moulden	Eviction	02/27/25	2,260.00
Jessica	Potter	Eviction	04/04/25	10,050.00
Nelson	Thomas	Eviction	04/23/25	9,750.00
				77,265.00
Tammie	Able	Eviction	06/11/25	13,749.50
Angela	Beard	Eviction	07/25/25	3,355.21
Jamaine	Benning	Eviction	08/20/25	15,050.00
Norma	Evans	Foreclosure	05/29/25	7,338.00
Bonita	Gonsalves	Eviction	05/21/25	5,100.00
Ronald	Hayden	Funeral Expenses	07/07/25	12,550.00
Marian	Jackson	Eviction	06/11/25	15,000.00
Justin	Meeks	Funeral Expenses	09/02/25	7,644.00
Anthony	Moulden	Eviction	05/06/25	3,435.39
Jason	Stanton	Eviction	07/23/25	12,600.00
DeVawn	Walsh	Eviction	06/05/25	6,550.00
				102,372.10
Harmony	Bradley	Foreclosure	09/18/25	9,195.71
Vernon	Davis	Eviction	11/21/25	5,110.00
Brian	Hamilton	Eviction	10/09/25	11,500.00
Daniel	Harvell	Eviction	09/30/25	1,350.00
Kawrence	McCrae	Eviction	09/16/25	5,848.00
Anthony	Moulden	Eviction	10/16/25	3,486.00
				-
				36,489.71
				$ 366,727.81

Carpenters Local No. 491 Annuity Fund

911 Ridgebrook Road
Sparks, Maryland 21152-9451
Toll Free Telephone (888) 494-4443
www.associated-admin.com

SUMMARY ANNUAL REPORT FOR CARPENTERS LOCAL NO. 491 ANNUITY FUND

This is a summary of the annual report Form 5500 Annual Return for Carpenters Local No. 491 Annuity Fund EIN: 52-1840473, Plan No. 002 for the period January 1, 2024, to December 31, 2024. The Form 5500 annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA). This plan is a defined contribution plan.

Basic Financial Statement

Benefits under the plan are provided by Carpenters Local No. 491 Annuity Fund. Plan expenses were $2,156,576. These expenses included $106,450 in administrative expenses and $2,024,458 in benefits paid to participants and beneficiaries, and $25,668 in other expenses. A total of 9,068 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was $37,218,172 as of December 31, 2024, compared to $31,760,952 as of January 1, 2024. During the plan year the plan experienced an increase in its net assets of $5,457,220. This increase includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of 7,613,796, including employer contributions of $4,709,915, employee contributions of $0, gains of $1,756,351, from the sale of assets, and earnings from investments of $1,147,530.

Minimum Funding Standards

Enough money was contributed to the plan to keep it funded in accordance with the minimum funding standards of ERISA

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. an accountant's report;

2. financial information and information on payments to service providers;

3. assets held for investment;

4. fiduciary information, including non-exempt transactions between the plan and parties-in-interest (that is, persons who have certain relationships with the plan);

5. loans or other obligations in default or classified as uncollectible;

6. leases in default or classified as uncollectible;

7. transactions in excess of 5 percent of the plan assets;

8. insurance information including sales commissions paid by insurance carriers;

9. information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates;

10. actuarial information regarding the funding of the plan;

11. a Schedule DCG for plans participating in a consolidated group Form 5500 filing that includes your plan sponsor's name, EIN, plan administrator's name, EIN and telephone number, total number of participants in your plan, and basic financial information about the plan.); and

12. a Schedule MEP, including name and EIN of the employers participating in the MEP, each participating employer's percentage of the total contributions (employer and employee) made by all employers participating in the MEP and, for defined contribution pension plans only, the aggregate account balance for each of the employers participating in the MEP.)

To obtain a copy of the full annual report, or any part thereof, write or call the office of Associated Administrators, LLC, who is the plan administrator, 911 Ridgebrook Rd. Sparks, MD 21152, 888-494-4443. The charge to cover copying costs will be $7.25 for the full annual report, or $0.25 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan Associated Administrators, LLC 911 Ridgebrook Rd. Sparks, MD 21152, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210. The annual report is also available online at the Department of Labor website www.efast.dol.gov.

Note: For small pension plans that are eligible for an audit waiver, see the Department's regulation at 29 CFR 2520.104-46 for model language to be added to the Summary Annual Report.