

**Carpenters Local No. 491
Annuity Fund**

Board of Trustees Meeting

September 16, 2020

CARPENTERS LOCAL NO. 491 ANNUITY FUND
AGENDA
SEPTEMBER 16, 2020

A. ROLL CALL

B. MINUTES OF THE JUNE 19, 2020 BOARD MEETING

C. ADMINISTRATIVE REPORTS

1. Statement of Changes In Fund Balance (Apr - Jun, 2020)
2. Statement of Fund Balance (June 30, 2020)
3. Bills to be Approved and Paid (September 16, 2020)
4. Cash Management Statement

D. UNFINISHED BUSINESS

1. Delinquent Employer Listing
2. Payroll Audits
3. Buildtask 1st Amendment to Settlement Agreement

E. NEW BUSINESS

1. Terminations - See Attached List
2. Survivor - See Attached List
3. Retired - See Attached List
4. Disability - See Attached List
5. Loans - See Attached List
6. Hardship Withdrawals - See Attached List
7. Bolton Investment Report
8. Update Letter
9. 7th Amendment
10. Questions
11. Date of Next Meeting - Dec., 2020

CARPENTERS LOCAL NO. 491
ANNUITY PLAN

REGULAR MEETING OF THE BOARD OF TRUSTEES

June 19, 2020

MINUTES

A regular meeting of the Trustees of the Carpenters Local No. 491 Annuity Plan was held at 9:24 a.m. on June 19, 2020, via telephone conference call. Present on the call were the following Trustees:

UNION TRUSTEES

Sandy Forstner
Bill Sproule
Robert Tarby

EMPLOYER TRUSTEES

Ken Bisch was absent
Mike Goodwin
Todd Weitzman

Also present on the call were Albert Kroll, Esq., Counsel for the Union; David J. Jensen and Dawn Welch, Administrative Manager; Ira Marc Miller, CPA; Alton Fryer, of Bolton Partners Investment Consulting Group, Inc.; Pete Tonia; and Steven I. Batoff, Attorney. Mr. Batoff stated that at the June meeting of each year, the chairman and secretary alternate between employer and union. Mr. Sproule was selected to be chairman and Mr. Weitzman was selected to be secretary.

The following matters were discussed with the indicated action taken:

1. The minutes of the meeting of March 20, 2020, and the joint meeting of May 1, 2020, were approved as read.
2. The Administrative Manager reviewed with the Trustees the Administrative Manager's report for the three months ending March 31, 2020. The Fund balance as of March 31, 2020, was \$42,968,831.80. Upon motion duly made by Mr. Sproule and seconded by

Mr. Goodwin, the Administrative Manager's report was unanimously approved by the Trustees.

3. The Administrative Manager then reviewed with the Trustees the bills to be paid, as listed in an attachment to these minutes. The Trustees, upon motion duly made by Mr. Sproule and seconded by Mr. Weitzman, unanimously approved payment of the aforementioned checks.
4. The following Delinquent Contractor Listing was reviewed by the Trustees and the Administrative Manager:

NONE
5. Mr. Tarby raised a question on the calculation of the amount to be distributed to participants. Currently, regardless of the date of a participant's eligibility for distribution, the value of the participant's account is determined as of December 31 of the prior year. The Trustees then discussed two options. Mr. Fryer could determine the investment performance for the quarter or the month before the date of distribution, and then apply that calculation to the participant's account. Upon motion duly made by Mr. Tarby and seconded by Mr. Goodwin, the Trustees unanimously agreed that Mr. Batoff is to prepare an amendment to the Plan, effective July 1, 2020, to provide that the valuation date for a participant who elects to receive a distribution under the Plan will be the last day of the preceding calendar quarter. Mr. Batoff is requested to prepare a summary of material modifications that the Administrative Manager should distribute to participants.
6. The Administrative Manager reported terminations, as listed in an attachment to these minutes, which were approved by the Trustees.
7. The Administrative Manager reported retirements, as listed in an attachment to these minutes, which were approved by the Trustees.

8. The Administrative Manager reported disability benefits, as listed in an attachment to these minutes, which were approved by the Trustees.
9. The Administrative Manager reported survivor benefits, as listed in an attachment to these minutes, which were approved by the Trustees.
10. The Administrative Manager reported loans, as listed in an attachment to these minutes, which were approved by the Trustees.
11. Alton Fryer, of Bolton Partners Investment Consulting Group, Inc., then reviewed the quarterly review of the Fund as of March 31, 2020. Mr. Fryer then provided a review of the economy and capital markets. He then reviewed asset allocation; asset reconciliation; long term asset growth; portfolio targets; historical performance; calendar year performance; and 3-year risk/reward summary, 5-year risk/reward summary, and 10-year risk/reward summary. He then reviewed calendar year-to-date returns for various investments and their respective benchmark.

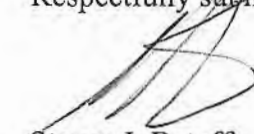
He also reviewed the asset allocation as of June 18, 2020.
12. The Trustees then discussed amending the Plan to permit a “hardship withdrawal” pursuant to the CARES Act in the amount of \$10,000. The amendment will be effective July 1, 2020, and will sunset (end) December 31, 2020. Upon motion duly made by Mr. Tarby, and seconded by Mr. Goodwin, the Trustees unanimously approved the amendment. The Trustees requested that Mr. Batoff prepare a summary of material modification for the amendment that is to be distributed to participants by the Administrative Manager.
13. The Administrative Manager reported that there was no update as to payroll audits.
14. The Administrative Manager reviewed with the Trustees the cash management statement.

15. Mr. Batoff reported that, as requested by the Trustees at their March 20, 2020, meeting, he had prepared the sixth amendment to the Plan and the corresponding summary of material modifications. The sixth amendment relates to when a designated beneficiary disclaims or otherwise refuses benefits under the Plan,
16. Mr. Batoff reported that he had prepared a first amendment to the settlement agreement with Buildtask. Mr. Batoff noted that he had not yet received an executed copy of the first amendment.
17. Mr. Batoff reviewed with the Trustees a draft of an amended record retention policy. The Trustees, upon motion duly made by Mr. Tarby and seconded by Mr. Goodwin, unanimously approved the amended record retention policy.
18. The Administrative Manager reported that the updated summary plan description was going to be printed.
19. The Administrative Manager reported that the yield on the Plan for 2018 was a negative yield of -3.5%, but the yield on the Plan for 2019 was a positive yield of 19.4%.
20. Ira Marc Miller, CPA, of Ira Marc Miller & Co., P.A., then reviewed the annual audit of the Plan for the year ending December 31, 2019. Mr. Miller reviewed with the Trustees the independent auditor's report stating that his firm issued a "clean" opinion. He then reviewed the statements of net assets available for benefits comparing December 31, 2019 and 2018. He then reviewed statements of changes in net assets available for benefits for the years ended December 31, 2019 and 2018. Mr. Miller reviewed the notes to the financial statements. He then reviewed a schedule of assets held for investment purposes at the end of 2019. Upon motion duly made by Mr. Weitzman and seconded by Ms. Forstner, the Trustees unanimously approved the audit.
21. Mr. Batoff reviewed with the Trustees recent update letters.

22. The Administrative Manager noted that it updated the loan procedures and application, which will need further revision in light of recent amendments to the Plan.
23. The Administrative Manager discussed with the Trustees an ACH block for the Plan account at Bank of America. There will be a \$31 monthly fee in order to block any ACH outside transaction. Upon motion duly made by Mr. Tarby and seconded by Ms. Forstner, the Trustees unanimously agreed to the ACH block.

There being no further business, the meeting was thereupon adjourned at 10:50 a.m. with the next meeting scheduled for September 16, 2020, at 9:00 a.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'S. Batoff', written over the printed name.

Steven I. Batoff
Secretary of the Meeting

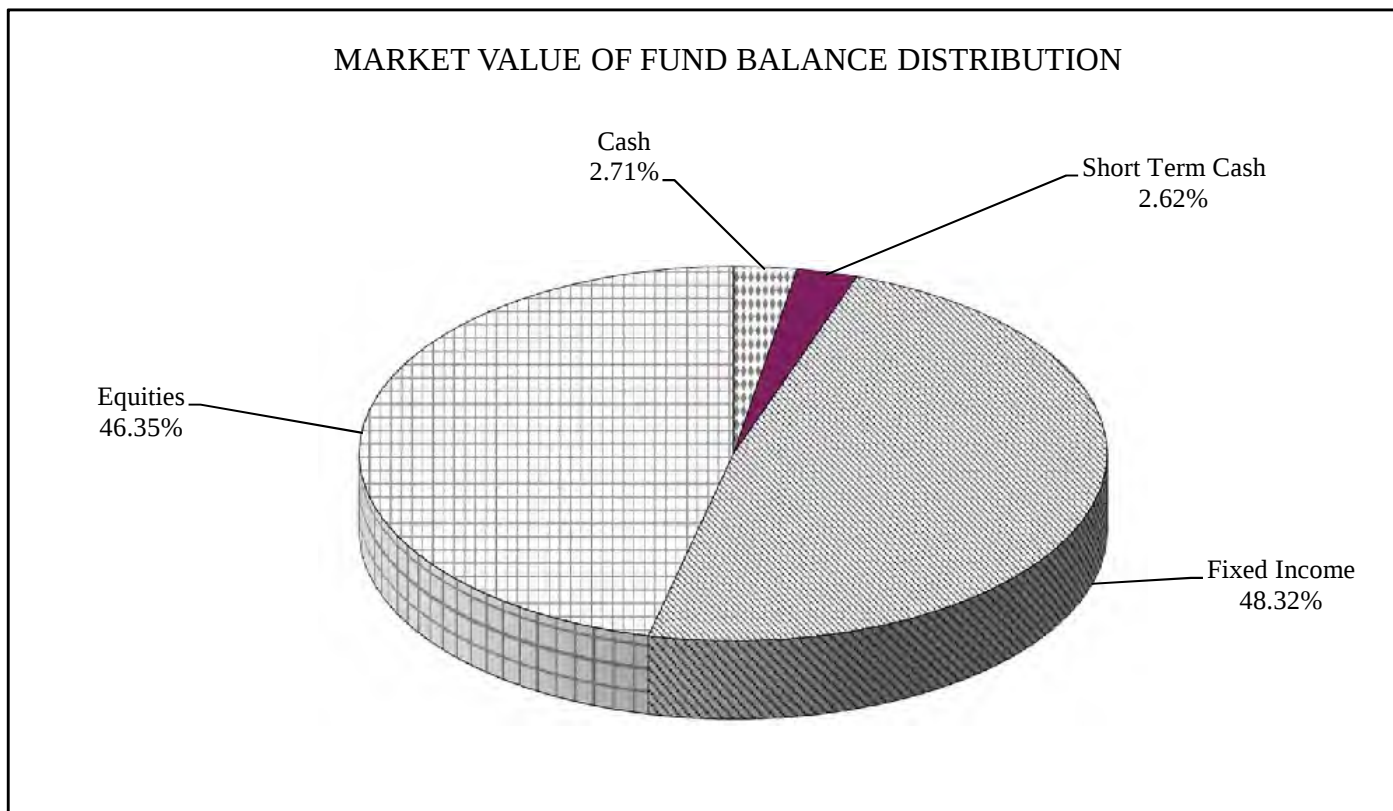
CARPENTERS LOCAL NO. 491 ANNUITY FUND
STATEMENT OF CHANGES IN FUND BALANCE - CASH BASIS
FOR THE SIX MONTHS ENDED JUNE 30, 2020

	<u>April</u>	<u>May</u>	<u>June</u>	<u>Year To Date</u>
<u>Additions</u>				
Employer Contributions	\$ 209,133.03	\$ 10,939.50	\$ 16,988.42	\$ 872,072.11
Interest Income	128.69	40.70	264.87	1,219.44
Dividend Income	110,315.00	21,522.62	138,128.86	570,402.97
Interest Income - Loans	540.77	159.95	827.51	1,908.56
Realized Gains (Losses)	210,374.91	493,708.51	-	704,083.42
Total Additions	<u>530,492.40</u>	<u>526,371.28</u>	<u>156,209.66</u>	<u>2,149,686.50</u>
<u>Deductions</u>				
Benefits Paid	207,805.62	196,272.78	279,578.27	1,356,762.82
Administration	5,625.00	-	-	7,675.00
Actuarial Fees	-	-	-	-
Audit Fees	-	10,000.00	-	10,000.00
Consulting Fees	-	-	-	-
Dues	-	-	-	-
Employer Audits	-	-	-	7,265.68
Fidelity Bond	-	-	-	500.00
Fiduciary Liability Insurance	-	-	-	7,488.18
Cyber Liability Insurance	-	-	-	-
Investment Manager Fees	-	562.50	-	1,125.00
Investment Performance Fees	-	-	3,375.00	6,187.50
IRS Filing Fees	-	-	-	-
Legal Fees	15,457.95	2,932.50	5,106.90	41,607.90
Meeting Expense	-	-	-	-
Office Expenses	-	240.00	296.72	568.16
Postage	-	876.50	1,028.00	2,624.60
Printing	-	711.95	27.34	1,217.98
Reciprocals	-	-	-	39.50
Settlement	-	-	-	-
Wire Fees & Service Charges	15.79	73.19	2.32	157.03
Total Deductions	<u>228,904.36</u>	<u>211,669.42</u>	<u>289,414.55</u>	<u>1,443,219.35</u>
<u>Net Increase (Decrease)</u>	<u>\$ 301,588.04</u>	<u>\$ 314,701.86</u>	<u>\$ (133,204.89)</u>	<u>\$ 706,467.15</u>
Fund Balance - December 31, 2019				42,745,449.66
Fund Balance - June 30, 2020				<u>\$ 43,451,916.81</u>

CARPENTERS LOCAL NO. 491 ANNUITY FUND
STATEMENT OF FUND BALANCE
AS OF JUNE 30, 2020

	Cost Basis 06/30/20	Market Basis 06/30/20	Market Basis 12/31/19
Cash - Bank of America - Operating	\$ 1,253,953.70	\$ 1,253,953.70	\$ 583,328.37
Amalgamated Bank of Chicago	40,058,281.09	44,961,062.89	47,747,661.65
Annuity Loans Receivable	2,205,191.92	2,205,191.92	880,585.12
Federal & State Taxes Withheld	(65,509.90)	(65,509.90)	(2,164.09)
Due To/Others	-	-	-
Accounts Payable	-	-	-
	<u><u>\$ 43,451,916.81</u></u>	<u><u>\$ 48,354,698.61</u></u>	<u><u>\$ 49,209,411.05</u></u>

Market Value of Fund Balance as of December 31, 2019	49,209,411.05
Decrease in Market Value of Fund Balance as of June 30, 2020	<u><u>\$ (854,712.44)</u></u>
Increase in Cash	706,467.15
Unrealized Loss on Investments	<u><u>(1,561,179.59)</u></u>
	<u><u>\$ (854,712.44)</u></u>



CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
September 16, 2020

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
1 . Gregory Minidiola Emergency Loan		6379	3,946.68
2 . Paul Monahan, Jr. Emergency Loan		6380	5,000.00
3 . Margaret Pack Emergency Loan		6381	5,000.00
4 . Felicia Valle Emergency Loan		6382	3,153.00
5 . Saul Vela - Portillo Emergency Loan		6383	5,000.00
6 . Maryam Williams Emergency Loan		6384	3,304.00
7 . Michael Baker Emergency Loan		6385	5,000.00
8 . Sheila Boykin Emergency Loan		6386	4,000.00
9 . Curtis Cusey Emergency Loan		6387	5,000.00
10 . Ronald Vettel Emergency Loan		6388	5,000.00
11 . Krystah Nash Lump Sum Payout		6389	4,891.51
12 . Joshua Palmer Lump Sum Payout		6390	33,034.45
13 . Henry J. Michael Burke Emergency Loan		6391	5,000.00
14 . Vincent Hill Emergency Loan		6392	5,000.00
15 . Huntington FBO James Paul Rollover Payout - Replaces Check # 6281		6393	10,647.28
16 . Tyrone Brooks Emergency Loan		6394	5,000.00
17 . Ricky Duff Emergency Loan		6395	5,000.00

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
September 16, 2020

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
18 . Brandon Stempa Emergency Loan		6396	5,000.00
19 . Schmitz & Sons, Inc. Postage - SMM		6397	180.50
20 . Clyde Hendricks Emergency Loan		6398	5,000.00
21 . Angela Beard Emergency Loan		6399	5,000.00
22 . Eugene Sims Emergency Loan		6400	1,027.00
23 . Jason Stanton Emergency Loan		6401	5,000.00
24 . Andre Clea Emergency Loan		6402	1,851.91
25 . Daniel Clary Emergency Loan		6403	5,000.00
26 . Kenneth Edwards Emergency Loan		6404	3,000.00
27 . Lisa Holmes Emergency Loan		6405	5,000.00
28 . Marian Jackson Emergency Loan		6406	5,000.00
29 . David Maglott Emergency Loan		6407	5,000.00
30 . Justin Pena Emergency Loan		6408	5,000.00
31 . Franklin Smith Emergency Loan		6409	5,000.00
32 . Schmitz & Sons, Inc. Postage - SMM - 7th Amendment		6410	847.50
33 . Void		6411	-
34 . Charles Cunningham			

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
September 16, 2020

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
Lump Sum Payout		6412	652.03
35 . Bjorn Foster Lump Sum Payout		6413	163,283.99
36 . Kailee Larson Lump Sum Payout		6414	112.84
37 . Rene Gonzalez-Cruz Emergency Loan		6415	5,000.00
38 . Delante Tremble Emergency Loan		6416	5,000.00
39 . Patricia Brown Lump Sum Payout		6417	71.69
40 . Associated Administrators, LLC 3rd Quarter Administration Fee	7/20 - 9/20	6418	5,625.00
41 . Associated Administrators, LLC Printing - Envelopes - \$45.75 - Accurint - 106.57	5/20	6419	152.32
42 . Ira Marc Miller & Company, P.A. Progress Billing - Audit	12/19	6420	2,500.00
43 . Batoff Associates, P.A. Legal Fees	6/20	6421	5,625.60
44 . Schmitz & Sons, Inc. Printing - SMM		6422	92.18
45 . Alberto Alcoba Hardship Payout		6423	10,000.00
46 . Craig Anderson Hardship Payout		6424	8,100.00
47 . Tom Brantley Hardship Payout		6425	10,000.00
48 . Warren Brown Hardship Payout		6426	10,000.00
49 . Void		6427	-
50 . Thomas Green Hardship Payout		6428	10,000.00

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
September 16, 2020

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
51 . Vincent Hill Hardship Payout		6429	10,000.00
52 . Lisa Johnson Hardship Payout		6430	10,000.00
53 . Tabatha Morgan Hardship Payout		6431	10,000.00
54 . Rasheeda Morrison Hardship Payout		6432	10,000.00
55 . Galvesta Owens Hardship Payout		6433	10,000.00
56 . Edward Sloane Hardship Payout		6434	10,000.00
57 . Dalane Sutton Hardship Payout		6435	10,000.00
58 . Joshua Vaughters Hardship Payout		6436	10,000.00
59 . Robert Wilson Hardship Payout		6437	10,000.00
60 . Justin Wynette Hardship Payout		6438	10,000.00
61 . Jamaine Benning Hardship Payout		6439	10,000.00
62 . Mark Cole Hardship Payout		6440	10,000.00
63 . Kevin Drayton Hardship Payout		6441	10,000.00
64 . Void		6442	-
65 . Laron Jones Hardship Payout		6443	4,500.00
66 . Lillian Mobley Hardship Payout		6444	10,000.00
67 . Randolph Allen Hardship Payout		6445	10,000.00

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
September 16, 2020

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
68 . Jose Angeles Hardship Payout		6446	10,000.00
69 . Justin Barber Hardship Payout		6447	10,000.00
70 . Christopher Barnabae Hardship Payout		6448	10,000.00
71 . Randy Cole Hardship Payout		6449	10,000.00
72 . Karen Harper Hardship Payout		6450	10,000.00
73 . Marian Jackson Hardship Payout		6451	10,000.00
74 . Shane Kesecker Hardship Payout		6452	5,000.00
75 . Daniel Weimer Hardship Payout		6453	7,500.00
76 . Elkaner Greene Hardship Payout		6454	10,000.00
77 . Glenn Kimble, Jr. Hardship Payout		6455	10,000.00
78 . Dawn McClary Hardship Payout		6456	10,000.00
79 . Tiffany Williams Hardship Payout		6457	10,000.00
80 . Eugene Chavis Hardship Payout		6458	10,000.00
81 . Norma Evans Hardship Payout		6459	10,000.00
82 . Raymond Green Hardship Payout		6460	10,000.00
83 . Pierre Gumucio Hardship Payout		6461	10,000.00
84 . Gwendolyn Jacobs			

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
September 16, 2020

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
Hardship Payout		6462	10,000.00
85 . Dale Kesecker Hardship Payout		6463	10,000.00
86 . Jamie Poole Hardship Payout		6464	5,000.00
87 . Juan Quiroga Orellana Hardship Payout		6465	10,000.00
88 . Marvin Washington Hardship Payout		6466	10,000.00
89 . Christopher Brennan Hardship Payout		6467	10,000.00
90 . Marvin Cooper Hardship Payout		6468	10,000.00
91 . Quiana Dupree Hardship Payout		6469	10,000.00
92 . Warren Glenn Hardship Payout		6470	10,000.00
93 . Void		6471	-
94 . Jaclyn Pack Hardship Payout		6472	10,000.00
95 . Demanne Persha Hardship Payout		6473	10,000.00
96 . April Smith Hardship Payout		6474	10,000.00
97 . Briyanna Walls Hardship Payout		6475	10,000.00
98 . Allen Watts Hardship Payout		6476	10,000.00
99 . Mark Cranston Hardship Payout		6477	10,000.00
100 . Thaddeus Harrison Hardship Payout		6478	10,000.00

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
September 16, 2020

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
101 . William Hodges, IV Hardship Payout		6479	10,000.00
102 . Kaitlyn Olszewski Hardship Payout		6480	10,000.00
103 . Paul Sagan Hardship Payout		6481	10,000.00
104 . William Vangenewitt Hardship Payout		6482	10,000.00
105 . Charles Welden, III Hardship Payout		6483	10,000.00
106 . Darren Wallace Hardship Payout		6484	10,000.00
107 . Ernest Wilson, Jr. Lump Sum Payout		6485	106,995.40
108 . Chrisha Wall Lump Sum Payout		6486	1,112.02
109 . Anthony Porter Lump Sum Payout		6487	1,302.64
110 . Krystah Nash Lump Sum Payout		6488	872.91
111 . Robin Douglas Lump Sum Payout		6489	128,134.80
112 . Barbara Floyd Lump Sum Payout		6490	276.42
113 . Timothy Bise Hardship Payout		6491	10,000.00
114 . Tracy Chamberlain Hardship Payout		6492	10,000.00
115 . Jeffrey Hughes Hardship Payout		6493	10,000.00
116 . Tammy Walls Hardship Payout		6494	10,000.00
117 . Michael Warren Hardship Payment		6495	10,000.00

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
September 16, 2020

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
118 . Russell Brannan, Jr. Hardship Payout		6496	10,000.00
119 . Nathaniel Jones Hardship Payout		6497	10,000.00
120 . James Key Hardship Payout		6498	10,000.00
121 . David Kortas Hardship Payout		6499	10,000.00
122 . Annie Lawrence Hardship Payout		6500	10,000.00
123 . Robert Matthews, Jr. Hardship Payout		6501	8,097.88
124 . Richard Allen Hardship Payout		6502	10,000.00
125 . Angela Mayberry Brown Hardship Payout		6503	10,000.00
126 . Greer Chandler Hardship Payout		6504	10,000.00
127 . Leon Cofer Hardship Payout		6505	10,000.00
128 . Tammy Dailey Hardship Payout		6506	10,000.00
129 . Kimberly Dishman Hardship Payout		6507	10,000.00
130 . Snyder Frescas Hardship Payout		6508	10,000.00
131 . Brian Hamilton Hardship Payout		6509	8,000.00
132 . Ronald Patton Hardship Payout		6510	10,000.00
133 . Gina Perrera Hardship Payout		6511	10,000.00
134 . Leilani Ramos			

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
September 16, 2020

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
Hardship Payout		6512	3,220.19
135 . Matthew Sowers Hardship Payout		6513	10,000.00
136 . Frank Tolbert Hardship Payout		6514	3,304.89
137 . Beatrice Harvell Hardship Payout		6515	10,000.00
138 . Void		6516	-
139 . Daniel Harvell Hardship Payout		6517	4,000.00
140 . Antoinette Hough Hardship Payout		6518	10,000.00
141 . Curtis Hoilman Hardship Payout		6519	10,000.00
142 . Rodney Davis Hardship Payout		6520	5,000.00
143 . Michael Moore Hardship Payout		6521	5,000.00
144 . Schmitz & Sons, Inc. Postage - SPD		6522	1,294.80
145 . Shanin Crowe - Hudgins Hardship Payout		6523	10,000.00
146 . Shanadoah Isella Hardship Payout		6524	10,000.00
147 . Lisa Jackson Hardship Payout		6525	10,000.00
148 . Roger Johnson, Jr. Hardship Payout		6526	10,000.00
149 . Thomas Jones Hardship Payout		6527	10,000.00
150 . Brenda Lewis Hardship Payout		6528	10,000.00

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
September 16, 2020

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
151 . Clayton Loveless Hardship Payout		6529	10,000.00
152 . Michael Mackin Hardship Payout		6530	6,000.00
153 . Ebony Burgess Hardship Payout		6531	10,000.00
154 . Sandra Olszewski Hardship Payout		6532	10,000.00
155 . Sheila Boykin Hardship Payout		6533	5,949.57
156 . Matthew Burke Hardship Payout		6534	6,823.01
157 . Christine Fulton Hardship Payout		6535	3,073.23
158 . Ronald Hayden Hardship Payout		6536	5,198.82
159 . Brandon Angeles Hardship Payout		6537	10,000.00
160 . Ann Flinn Hardship Payout		6538	10,000.00
161 . William Hruz Hardship Payout		6539	10,000.00
162 . Belinda McLean Hardship Payout		6540	10,000.00
163 . Anthony Mitchell Hardship Payout		6541	10,000.00
164 . Justin Pena Hardship Payout		6542	10,000.00
165 . Michael Phillips, Jr. Hardship Payout		6543	9,000.00
166 . Kenneth Piner Hardship Payout		6544	10,000.00
167 . Anthony Giaquinta Hardship Payout		6545	10,000.00

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
September 16, 2020

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
168 . Ricardo Reyes Hardship Payout		6546	10,000.00
169 . Randy Richards Hardship Payout		6547	10,000.00
170 . Benjamin Sagan Hardship Payout		6548	10,000.00
171 . Rajeer Shah Hardship Payout		6549	10,000.00
172 . Curtis Simon Hardship Payout		6550	10,000.00
173 . Brandon Sowers Hardship Payout		6551	10,000.00
174 . Tyler Stanton Hardship Payout		6552	10,000.00
175 . Jason Stanton Hardship Payout		6553	10,000.00
176 . Chaz Vankirk Hardship Payout		6554	5,000.00
177 . Bladmir Ventura Hardship Payout		6555	10,000.00
178 . Joshua Weimer Hardship Payout		6556	10,000.00
179 . Paul Williams Hardship Payout		6557	10,000.00
180 . Danielle Crislip Hardship Payout		6558	10,000.00
181 . Donald Crislip Hardship Payout		6559	10,000.00
182 . Susan Daniel Hardship Payout		6560	10,000.00
183 . Edward Feliciano Hardship Payout		6561	10,000.00
184 . Sandra Hauger			

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
September 16, 2020

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
Hardship Payout		6562	10,000.00
185 . Sabrina McCoy Hardship Payout		6563	10,000.00
186 . Kimberly Vankirk Hardship Payout		6564	10,000.00
187 . Dewaine Woodson Hardship Payout		6565	10,000.00
188 . Lisa Hudgins Hardship Payout		6566	10,000.00
189 . Teresa Joyave Hardship Payout		6567	10,000.00
190 . Esther Lindsay Hardship Payout		6568	10,000.00
191 . Bradley Miles Hardship Payout		6569	10,000.00
192 . Felicia Silver Hardship Payout		6570	10,000.00
193 . Ryan Stanton Hardship Payout		6571	2,600.00
194 . John Stelmack Hardship Payout		6572	10,000.00
195 . Nelson Thomas Hardship Payout		6573	10,000.00
196 . Gregory Warren Hardship Payout		6574	10,000.00
197 . Nancy Cadle Hardship Payout		6575	4,895.02
198 . Cyril Cherry Hardship Payout		6576	6,337.18
199 . Void		6577	-
200 . Dywane James Hardship Payout		6578	8,169.24

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
September 16, 2020

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
201 . Lisa McLaughlin Hardship Payout		6579	5,153.49
202 . Justin Sowers Hardship Payout		6580	8,752.30
203 . Robert Hudgins Hardship Payout		6581	9,944.21
204 . Michael Bielski Hardship Payout		6582	10,000.00
205 . Dustin Chavis Hardship Payout		6583	10,000.00
206 . Bonita Gonsalves Hardship Payout		6584	10,000.00
207 . Lynn Stelmack Hardship Payout		6585	769.46
208 . Void		6586	-
209 . Brandon Wray Hardship Payout		6587	3,369.80
210 . Louis Benjamin, Jr. Hardship Payout		6588	10,000.00
211 . Erik Berger Hardship Payout		6589	10,000.00
212 . Mario Chamorro Hardship Payout		6590	10,000.00
213 . Michael Gusilar Hardship Payout		6591	10,000.00
214 . Jonus Johnson Hardship Payout		6592	10,000.00
215 . Allan Levy Hardship Payout		6593	10,000.00
216 . Ashley Schuyler Hardship Payout		6594	10,000.00
217 . Gary Sligh Hardship Payout		6595	10,000.00

CARPENTERS LOCAL NO. 491 ANNUITY FUND
 BILLS TO BE APPROVED AND PAID
 OPERATING ACCOUNT
 September 16, 2020

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
218 . Alicia Thompson Hardship Payout		6596	7,000.00
219 . Maria Velez- Jaramillo Hardship Payout		6597	2,514.83
220 . Devawn Walsh Hardship Payout		6598	4,000.00
221 . Marcus Whitsey Hardship Payout		6599	10,000.00
222 . Michael Bengston Hardship Payout		6600	10,000.00
223 . Tyrone Green Hardship Payout		6601	10,000.00
224 . Sharnitta Johnson Hardship Payout		6602	10,000.00
225 . Rudolph Singletary Hardship Payout		6603	10,000.00
226 . Woodward Malone Hardship Payout		6604	10,000.00
227 . Crystal Ambrose Hardship Payout		6605	3,400.00
228 . Mark Darensburg Hardship Payout		6606	10,000.00
229 . Rodney Davis Hardship Payout		6607	10,000.00
230 . Seneca Dent Hardship Payout		6608	8,000.00
231 . James Epps Hardship Payout		6609	10,000.00
232 . Clyde Hendricks Hardship Payout		6610	10,000.00
233 . Robert Lawrence Hardship Payout		6611	10,000.00
234 . Void			

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
September 16, 2020

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
		6612	-
235 . James Paul Hardship Payout		6613	10,000.00
236 . Void		6614	-
237 . Chandler Crislip Hardship Payout		6615	10,000.00
238 . Maurice Frazier Hardship Payout		6616	10,000.00
239 . Glenn Kimble, III Hardship Payout		6617	10,000.00
240 . Alfred Hughes Hardship Payout		6618	10,000.00
241 . Luis Molina Hardship Payout		6619	10,000.00
242 . George Schneider Hardship Payout		6620	10,000.00
243 . Benjamin Bridges, Jr. Lump Sum Payout		6621	3,973.75
244 . Cedar Point FCU FBO James Collins Rollover Payout		6622	4,662.51
245 . Ashley Miller Lump Sum Payout		6623	3,932.48
246 . Christopher Renteria Lump Sum Payout		6624	164.58
247 . Roberto Zambrana Lump Sum Payout		6625	1,235.51
248 . Dexter Cobb Hardship Payout		6626	10,000.00
249 . Darryl Hill, Sr. Hardship Payout		6627	10,000.00
250 . Summer Gendimenico Hardship Payout		6628	7,142.06

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
September 16, 2020

	<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
251 .	Tyrone Minor Hardship Payout		6629	10,000.00
252 .	James Cannon Hardship Payout		6630	10,000.00
253 .	Donna Borton Hardship Payout		6631	10,000.00
254 .	Timothy Sammons Hardship Payout		6632	10,000.00
255 .	Devon Wilson Hardship Payout		6633	10,000.00
256 .	Devon Wilson Emergency Loan		6634	5,000.00
257 .	Void		6635	-
258 .	Michael Allen Hardship Payout		6636	1,209.33
259 .	Harmony Bradley Hardship Payout		6637	5,343.18
260 .	Ronald Brown Hardship Payout		6638	1,765.80
261 .	Brandon Cudnik Hardship Payout		6639	5,000.00
262 .	Kurtis Dapp Hardship Payout		6640	10,000.00
263 .	Timothy Dudeck Hardship Payout		6641	4,931.74
264 .	Mark Hornberger Hardship Payout		6642	10,000.00
265 .	Alex Argueta Martinez Hardship Payout		6643	1,372.49
266 .	Steven Norman Hardship Payout		6644	10,000.00
267 .	Robert Russe, Jr. Hardship Payout		6645	2,835.38

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
September 16, 2020

	<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
268 .	Brian Shue Hardship Payout		6646	1,047.07
269 .	Kenneth Smith Hardship Payout		6647	10,000.00
270 .	Maurice Ward Hardship Payout		6648	7,426.25
271 .	Associated Administrators, LLC COVID-19 - Loan Fees		6649	14,000.00
272 .	Stacie Arias Hardship Payout		6650	5,000.00
273 .	David Bradley Hardship Payout		6651	10,000.00
274 .	Emanuela Cobb Hardship Payout		6652	10,000.00
275 .	Curtis Cusey Hardship Payout		6653	9,000.00
276 .	Donald Gregory Hardship Payout		6654	10,000.00
277 .	Michael Manzari Hardship Payout		6655	3,793.99
278 .	Troy Marshall Hardship Payout		6656	10,000.00
279 .	Carlos Mejia Hardship Payout		6657	10,000.00
280 .	Edward Moubrey, Jr. Hardship Payout		6658	10,000.00
281 .	Franklin Smith Hardship Payout		6659	10,000.00
282 .	David Sparwasser Hardship Payout		6660	10,000.00
283 .	Qiana Summers Hardship Payout		6661	10,000.00
284 .	Associated Administrators, LLc			

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
September 16, 2020

	<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
	Accurint	6/20	6662	67.40
285 .	Batoff Assocites, P.A. Legal Fees	7/20	6663	4,933.80
286 .	Doyle Printing & Offset Company Printing - SPD Booklets		6664	2,565.20
287 .	Schmitz & Sons, Inc. Postage - SMM	6/20	6665	401.77
288 .	Washington Area Carpenters' Fund Reciprocal Hours	3/19-4/19	6666	80.10
289 .	Jacob Barrett Hardship Payout		6667	2,241.02
290 .	Loretta Ellis Hardship Payout		6668	4,388.38
291 .	Dominique Jackson Hardship Payout		6669	10,000.00
292 .	Justine King Hardship Payout		6670	3,962.48
293 .	Void		6671	-
294 .	Austin Steele Hardship Payout		6672	3,649.23
295 .	Felicia Valle Hardship Payout		6673	4,196.17
296 .	De'Carius Butler Hardship Payout		6674	10,000.00
297 .	Vernon Davis Hardship Payout		6675	10,000.00
298 .	Sofia Morales Hernandez Hardship Payout		6676	6,000.00
299 .	William Lathe, Jr. Hardship Payout		6677	10,000.00
300 .	Void		6678	-

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
September 16, 2020

	<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
301 .	Michael Cichan Hardship Payout		6679	8,000.00
302 .	Albert O'Hop, Jr. Hardship Payout		6680	10,000.00
303 .	Sean Tuohy Hardship Payout		6681	10,000.00
304 .	Neil Lawrence , III Hardship Payout		6682	10,000.00
305 .	Anthony Moulden Hardship Payout		6683	10,000.00
306 .	Pamela Smith Hardship Payout		6684	10,000.00
307 .	Derrick Harris Hardship Payout		6685	10,000.00
308 .	William Barbour Lump Sum Payout		6686	3.34
309 .	Richard Barge Lump Sum Payout		6687	17.37
310 .	Berty Barnes Lump Sum Payout		6688	86.10
311 .	Dazrl Barrett Lump Sum Payout		6689	1.36
312 .	Mary Boykins Lump Sum Payout		6690	6.78
313 .	Sharon Brown Lump Sum Payout		6691	2.34
314 .	Charles Crafton Lump Sum Payout		6692	121.86
315 .	Donald Crawford Lump Sum Payout		6693	166.34
316 .	James Fox Lump Sum Payout		6694	8.07
317 .	Shirley Hamilton Lump Sum Payout		6695	21.19

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
September 16, 2020

	<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
318 .	Monika Knott Lump Sum Payout		6696	126.12
319 .	Wojciech Szelag Lump Sum Payout		6697	6.03
320 .	Raymond Texeira Lump Sum Payout		6698	5.69
321 .	Void		6699	-
322 .	Peter Bowlding Hardship Payout		6700	10,000.00
323 .	Dwayne Donn Hardship Payout		6701	10,000.00
324 .	Dominic Fullano Hardship Payout		6702	10,000.00
325 .	Fernando Henriquez Hardship Payout		6703	10,000.00
326 .	Henry Hinnant Hardship Payout		6704	10,000.00
327 .	Ashley Lyman Hardship Payout		6705	6,288.60
328 .	Alberta Lindsay Hardship Payout		6706	10,000.00
329 .	Jesse Taylor Hardship Payout		6707	10,000.00
330 .	Lawrence Williams Hardship Payout		6708	10,000.00
331 .	Akil Woods Hardship Payout		6709	10,000.00
332 .	Malik Williams Hardship Payout		6710	4,644.13
333 .	Lawrence McCrae Hardship Payout		6711	4,474.26
334 .	Roger Dickens, II			

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
September 16, 2020

	<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
	Hardship Payout		6712	10,000.00
335 .	Michael Hubbard Hardship Payout		6713	10,000.00
336 .	Ricardo Perkins Hardship Payout		6714	10,000.00
337 .	Void		6715	-
338 .	Void		6716	-
339 .	Michael Moore Hardship Payout		6717	10,000.00
340 .	Tyrone Brooks Hardship Payout		6718	10,000.00
341 .	Timothy Smith Hardship Payout		6719	10,000.00
342 .	Sheila Jenkins Hardship Payout		6720	10,000.00
343 .	Calvin Francis Hardship Payout		6721	10,000.00
344 .	Michael Grant Hardship Payout		6722	10,000.00
345 .	Margaret Pack Hardship Payout		6723	10,000.00
346 .	Atricia Armstead Hardship Payout		6724	9,200.00
347 .	Delores Dishman Hardship Payout		6725	10,000.00
348 .	Nicholas Brennan Hardship Payout		6726	9,338.65
349 .	Paul Ferguson Hardship Payout		6727	5,175.65
350 .	Jameel Lee Hardship Payout		6728	5,073.33

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
September 16, 2020

	<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
351 .	Maryam Williams Hardship Payout		6729	4,163.47
352 .	Theodore Jphnson Hardship Payout		6730	10,000.00
353 .	Thomas Thompson Hardship Payout		6731	8,000.00
354 .	Jose Ceberg Lump Sum Payout		6732	357.21
355 .	NFS FBO Stephen Herhei Rollover Payout		6733	12,638.69
356 .	Alex Mcllhatton Lump Sum Payout		6734	316.94
357 .	Mauricio Silva Lump Sum Payout		6735	188.02
358 .	Callie Hammond Hardship Payout		6736	1,655.24
359 .	Ronald McClean Hardship Payout		6737	10,000.00
360 .	John Ball Lump Sum Payout		6738	32.72
361 .	Ashley Barnard Lump Sum Payout		6739	183.20
362 .	Joseph Baron Lump Sum Payout		6740	1.37
363 .	Edward Beall Lump Sum Payout		6741	135.74
364 .	Kevin Butler Lump Sum Payout		6742	240.22
365 .	Brianna Clemons Lump Sum Payout		6743	103.75
366 .	Timothy Daniel Lump Sum Payout		6744	188.50
367 .	Delegro Davenport Lump Sum Payout		6745	374.95

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
September 16, 2020

	<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
368 .	Garrett Ellenberger Lump Sum Payout		6746	70.22
369 .	Christopher Farthing Lump Sum Payout		6747	25.70
370 .	Brett Goff Lump Sum Payout		6748	21.11
371 .	Stephen Goff Lump Sum Payout		6749	18.71
372 .	Paula Hiteshew Lump Sum Payout		6750	23.89
373 .	Ronald Humphries Lump Sum Payout		6751	60.74
374 .	Bitalo Isaac Lump Sum Payout		6752	47.40
375 .	Bryan Lane Lump Sum Payout		6753	31.33
376 .	Ashley Levingston Lump Sum Payout		6754	275.58
377 .	Noyl Meyers Lump Sum Payout		6755	178.71
378 .	Ahmad Miles Lump Sum Payout		6756	25.93
379 .	Brooks Millward Lump Sum Payout		6757	217.42
380 .	Joseph Oliver Lump Sum Payout		6758	22.17
381 .	Errol Quashie Lump Sum Payout		6759	181.35
382 .	George Rambo Lump Sum Payout		6760	236.47
383 .	Michael Thanner Lump Sum Payout		6761	9.53
384 .	Donald Vitek, Jr.			

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
September 16, 2020

	<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
	Lump Sum Payout		6762	202.18
385 .	Carey Wade Lump Sum Payout		6763	36.95
386 .	William Whiten, Jr. Lump Sum Payout		6764	121.86
387 .	Clint Wildman Lump Sum Payout		6765	373.33
388 .	Claude Young Lump Sum Payout		6766	5.73
389 .	Chad Altiero Hardship Payout		6767	10,000.00
390 .	Angela Beard Hardship Payout		6768	10,000.00
391 .	Clint Norman Hardship Payout		6769	10,000.00
392 .	Franklin Williams, Jr. Hardship Payout		6770	10,000.00
393 .	David Adcock Lump Sum Payout		6771	334.85
394 .	Carolyn Angel Lump Sum Payout		6772	2.05
395 .	Carol Byrd Lump Sum Payout		6773	244.17
396 .	Ronald Byrd Lump Sum Payout		6774	244.17
397 .	Malissa Coulson Lump Sum Payout		6775	193.87
398 .	Elizabeth Flores Lump Sum Payout		6776	193.86
399 .	Trishawna Dandridge Lump Sum Payout		6777	12.92
400 .	Terry Donathan Lump Sum Payout		6778	2.98

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
September 16, 2020

	<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
401 .	Elsilda Olaguivel Luna Lump Sum Payout		6779	15.38
402 .	Tiffany McMillian Lump Sum Payout		6780	5.70
403 .	Chakita Miles Lump Sum Payout		6781	0.59
404 .	James Morris, Sr. Lump Sum Payout		6782	97.89
405 .	Patricia Morris Lump Sum Payout		6783	97.88
406 .	Brandy Murphy Lump Sum Payout		6784	2.13
407 .	Lee Murphy, Jr. Lump Sum Payout		6785	2.14
408 .	Pepper Pegg Lump Sum Payout		6786	2.41
409 .	Nicole Pegg Lump Sum Payout		6787	2.41
410 .	Jean Pratti Lump Sum Payout		6788	5.95
411 .	Keli Tew Lump Sum Payout		6789	25.66
412 .	Sheila Tollefsen Lump Sum Payout		6790	5.14
413 .	Orville Trautman Lump Sum Payout		6791	141.25
414 .	Katherine Wellman Lump Sum Payout		6792	97.88
415 .	Alpha Johnson Hardship Payout		6793	10,000.00
416 .	Void		6794	-
417 .	James Poole, IV Hardship Payout		6795	10,000.00

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
September 16, 2020

	<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
418 .	Anthony Lane Hardship Payout		6796	10,000.00
419 .	Mark Ruble, Sr. Hardship Payout		6797	10,000.00
420 .	Anthony Bradshaw Hardship Payout		6798	5,500.00
421 .	Donald Farrell Hardship Payout		6799	10,000.00
422 .	Justin McGinnis Hardship Payout		6800	10,000.00
423 .	Ivan Segarra Hardship Payout		6801	10,000.00
424 .	Ronald Vettel Hardship Payout		6802	10,000.00
425 .	Rosemarie Domino Hardship Payout		6803	10,000.00
426 .	Joshua Fouts Hardship Payout		6804	10,000.00
427 .	Jennifer Mendez Hardship Payout		6805	4,000.00
428 .	Roger Fields Hardship Payout		6806	10,000.00
429 .	Arthur Bell Lump Sum Payout		6807	28.83
430 .	Eddie Bunn Lump Sum Payout		6808	214.61
431 .	Katherine Carter Lump Sum Payout		6809	4.52
432 .	Conrad Comfort Lump Sum Payout		6810	156.18
433 .	Joanne Cook Lump Sum Payout		6811	179.37
434 .	Donald Cox, Jr.			

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
September 16, 2020

	<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
	Lump Sum Payout		6812	308.44
435 .	Richard Curry Lump Sum Payout		6813	237.38
436 .	Michael Derry Lump Sum Payout		6814	300.85
437 .	Vincent Greear, Sr. Lump Sum Payout		6815	232.16
438 .	Brian Johnson Lump Sum Payout		6816	174.55
439 .	Walter Monroe Lump Sum Payout		6817	107.99
440 .	Lyle Moreland, Jr. Lump Sum Payout		6818	132.85
441 .	Claudia Nelson Lump Sum Payout		6819	250.53
442 .	John Noblitt, Jr. Lump Sum Payout		6820	124.60
443 .	Christopher Perez Lump Sum Payout		6821	251.18
444 .	Steven Perry Lump Sum Payout		6822	101.55
445 .	Anthony Reno Lump Sum Payout		6823	20.20
446 .	Meghan Reno Lump Sum Payout		6824	20.20
447 .	Tajmecia Bowden Hardship Payout		6825	10,000.00
448 .	Jayk French Hardship Payout		6826	10,000.00
449 .	David Glorioso Hardship Payout		6827	10,000.00
450 .	Spencer Whitney Hardship Payout		6828	10,000.00

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
September 16, 2020

	<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
451 .	Thomas Peters Hardship Payout		6829	10,000.00
452 .	Thomas Toth Hardship Payout		6830	10,000.00
453 .	Saul Vela - Portillo Hardship Payout		6831	10,000.00
454 .	Carol Igbedion Hardship Payout		6832	10,000.00
455 .	Jason Bragg Hardship Payout		6833	226.21
456 .	Alonzo Joyner Hardship Payout		6834	8,109.80
457 .	Void		6835	-
458 .	Matthew Prince Hardship Payout		6836	8,711.39
459 .	Amanda Smallwood Hardship Payout		6837	2,304.17
460 .	Marissa Smith Hardship Payout		6838	8,998.71
461 .	Zachary Smith Hardship Payout		6839	8,637.54
462 .	Nicholas Taylor Hardship Payout		6840	843.61
463 .	Kenneth Liggins Hardship Payout		6841	9,617.98
464 .	Schmitz & Sons, Inc. Postage - 2nd SMM		6842	707.78
465 .	United of Omaha FBO William Benbow Rollover Payout		6843	124,008.59
466 .	Void		6844	-
467 .	Richard Fender Lump Sum Payout		6845	408.81

CARPENTERS LOCAL NO. 491 ANNUITY FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
September 16, 2020

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
468 . Stanton Gaines Lump Sum Payout		6846	2,329.42
469 . John Harris Lump Sum Payout		6847	3,692.74
470 . Kimberly Holman Lump Sum Payout		6848	983.54
471 . Void		6849	-
472 . Geraldine McCain Lump Sum Payout		6850	676.75
473 . John Menager Lump Sum Payout		6851	6,399.74
474 . Cynthia Mills Lump Sum Payout		6852	1,544.45
475 . Void		6853	-
476 . Void		6854	-
477 . Johnny Seibert Lump Sum Payout		6855	572.33
478 . Walter Woodland Lump Sum Payout		6856	744.25
479 . Martinez Jenkins Lump Sum Payout		6857	330.57
480 . Edwin Nogales Lump Sum Payout		6858	128.31
481 . Jonathan Safavi Lump Sum Payout		6859	38.63
			<u>\$ 3,439,609.39</u>

Carpenters Local 491 Benefit Funds

Cash Management

		<u>Annuity</u>
Yearly Deductions		\$ 2,838,550
Loans per Year		<u>\$ 422,221</u>
Total Yearly Deductions		\$ 3,260,771
10% of Expenses		\$ 326,077
Current Cash Balance	As of 7/31/20	\$ 415,705
5% Floor Replenish		\$ 163,039 Not now
15% Ceiling Send to Amalgamated		\$ 425,782 Not now
Transfer Made:	Sep-14-20	\$ -

LOCAL 491 AUDIT UPDATE

EMPLOYER NAME	INITIAL AUDIT DATE(S)	AUDITOR	TOTAL DUE	COMMENTS 1	COMMENTS 2	AUDIT YEAR
4TH ROUND (2019)						
BRUNSWICK WOODWORKING	IN OFFICE	J DOBBS		AUDIT IS COMPLETE; GOOD AUDIT; REPORT TO BE FORWARDED	FINAL REPORT FORWARDED ON 9/9/2020	1/1/2015-6/30/2019
5TH ROUND (2020)						
ARATA EXPOSITION SERVICES				SCHEDULING	AWAITING AUDIT RECORDS	2015-2019
BREDE EXPOSITIONS SERVICES	8/4/2020	N WALKER		INFORMATION RECEIVED 8/4/2020	IN HOUSE AUDIT IN PROGRESS	2015-2019
COASTAL INTERNATIONAL, INC.	6/9/2020	A PATINO	\$21,812.22	INFORMATION RECEIVED 6/9/2020	A BILLING FOR NON-UNION DC HOURS HAS BEEN MADE; FINAL REPORT FORWARDED ON 9/9/2020, \$21,812.22 BILLING	2015-2019
CZARNOWSKI DISPLAY SERVICE	6/3/2020			INFORMATION RECEIVED 6/3/2020	IN HOUSE AUDIT IN PROGRESS	2015-2019
FREEMAN EXPOSITIONS INC				SCHEDULING	AWAITING AUDIT RECORDS	2015-2019
GES EXPOSITION SERVICES				SCHEDULING	AWAITING AUDIT RECORDS	2018-2019
NTH DEGREE				SCHEDULING		
NEXXTSHOW EXPOSITION SERVICES, LLC				SCHEDULING		
RENAISSANCE MANAGEMENT, INC.				SCHEDULING		
SHEPARD CONVENTION SERV, INC.				SCHEDULING		

CARPENTERS LOCAL 491 ANNUITY FUND
PAYOUTS
SEPTEMBER 16, 2020

<u>Name</u>	<u>Survivor Of</u>	<u>Type</u>	<u>Age</u>	<u>Amount</u>	<u>Effective</u>
Ashley	Barnard	Termination	32	\$ 183.20	8/17/2020
Edward	Beall	Termination	42	\$ 135.74	8/17/2020
Kevin	Butler	Termination	54	\$ 240.22	8/17/2020
Brianna	Clemons	Termination	24	\$ 103.75	8/17/2020
Joanne	Cook	Termination	53	\$ 179.37	8/26/2020
Donald	Cox	Termination	32	\$ 426.90	8/26/2020
Charles	Cunningham	Termination	59	\$ 902.46	6/30/2020
Richard	Curry	Termination	56	\$ 296.73	8/26/2020
Timothy	Daniel	Termination	33	\$ 260.90	8/17/2020
Delegro	Davenport	Termination	53	\$ 468.69	8/17/2020
Michael	Derry	Termination	40	\$ 416.40	8/26/2020
Garett	Elenberger	Termination	25	\$ 70.22	8/17/2020
Brett	Goff	Termination	21	\$ 21.11	8/17/2020
Stephen	Goff	Termination	24	\$ 18.71	8/17/2020
Vincent	Greear, Sr.	Termination	38	\$ 290.20	8/26/2020
Paula	Hiteshew	Termination	44	\$ 23.89	8/17/2020
Kimberly	Holman	Termination	61	\$ 1,361.30	8/31/2020
Bitalo	Isaac	Termination	44	\$ 47.40	8/17/2020
Martinez	Jenkins	Termination	38	\$ 457.54	8/31/2020
Brian	Johnson	Termination	31	\$ 174.55	8/26/2020
Bryan	Lane	Termination	44	\$ 31.33	8/17/2020
Ashley	Levingston	Termination	24	\$ 381.42	8/17/2020
Geraldine	McCain	Termination	52	\$ 936.68	8/31/2020
Noyl	Meyers	Termination	38	\$ 178.71	8/17/2020
Ahmad	Miles	Termination	39	\$ 25.93	8/17/2020
Cynthia	Mills	Termination	59	\$ 1,930.56	8/31/2020
Brooke	Millward	Termination	23	\$ 300.92	8/17/2020
Krystah	Nash	Termination	29	\$ 1,208.18	7/15/2020
Krystah	Nash	Termination	29	\$ 6,770.25	6/15/2020
John	Noblitt, Jr.	Termination	49	\$ 124.60	8/26/2020
Edwin	Nogales	Termination	52	\$ 128.31	8/31/2020
Joseph	Oliver	Termination	51	\$ 22.17	8/17/2020
Joshua	Palmer	Termination	31	\$ 45,722.43	6/15/2020
Christopher	Perez	Termination	42	\$ 313.97	8/26/2020
George	Rambo	Termination	46	\$ 327.29	8/17/2020
Jonathan	Safavi	Termination	27	\$ 38.63	8/31/2020
Johnny	Seibert	Termination	49	\$ 792.15	8/31/2020
Donald	Vitek	Termination	61	\$ 252.73	8/17/2020
Carey	Wade	Termination	44	\$ 36.95	8/17/2020
Clint	Wildman	Termination	39	\$ 466.66	8/17/2020
Claude	Young	Termination	57	\$ 5.73	8/17/2020
David	Adcock	Survivor	52	\$ 418.56	8/18/2020
Carolyn	Angel	Survivor	45	\$ 2.05	8/18/2020
Carol	Byrd	Survivor	74	\$ 305.21	8/18/2020
Ronald	Byrd	Survivor	73	\$ 305.21	8/18/2020
Katherine	Carter	Survivor	82	\$ 4.52	8/26/2020
Malissa	Coulson	Survivor	28	\$ 268.32	8/18/2020
Trishawna	Dandridge	Survivor	35	\$ 12.92	8/18/2020
Terry	Donathan	Survivor	59	\$ 2.98	8/18/2020
Elizabeth	Flores	Survivor	36	\$ 268.33	8/18/2020
Kailee	Larson	Survivor	31	\$ 112.84	6/30/2020
Elsida	Luna	Survivor	61	\$ 15.38	8/18/2020
Tiffany	McMillian	Survivor	58	\$ 5.70	8/18/2020
Chakita	Miles	Survivor	39	\$ 0.59	8/18/2020
Ashley	Miller	Survivor	24	\$ 5,442.88	7/30/2020
James	Morris, Sr	Survivor	71	\$ 97.89	8/18/2020
Patricia	Morris	Survivor	70	\$ 97.88	8/18/2020
Brandy	Murphy	Survivor	31	\$ 2.13	8/18/2020
Lee	Murphy, Jr.	Survivor	32	\$ 2.14	8/18/2020
Claudia	Nelson	Survivor	59	\$ 313.16	8/26/2020
Nicole Lee	Pegg	Survivor	28	\$ 2.41	8/18/2020
Pepper Lee	Pegg	Survivor	39	\$ 2.41	8/18/2020
Jean	Pratti	Survivor	63	\$ 5.95	8/18/2020
Anthony	Reno, Sr.	Survivor	55	\$ 20.20	8/26/2020
Megan	Reno, Sr.	Survivor	50	\$ 20.20	8/26/2020

CARPENTERS LOCAL 491 ANNUITY FUND
PAYOUTS
SEPTEMBER 16, 2020

<u>Name</u>		<u>Survivor Of</u>	<u>Type</u>	<u>Age</u>	<u>Amount</u>	<u>Effective</u>
Keli	Tew	Ronald Tew	Survivor	40	\$ 25.66	8/18/2020
Sheila	Tollefsen	Jeffrey Tollefsen	Survivor	75	\$ 5.14	8/18/2020
Orville	Trautman	Christopher Trautman	Survivor	75	\$ 141.25	8/18/2020
Chrisha	Wall	Harry Wall	Survivor	23	\$ 1,539.13	7/15/2020
Katherine	Wellman	James Wellman	Survivor	66	\$ 97.88	8/18/2020
Walter	Woodland	Elimeay Woodland	Survivor	61	\$ 1,030.10	8/31/2020
John	Ball		Retired	68	\$ 32.72	8/17/2020
William	Barbour		Retired	82	\$ 3.34	8/10/2020
Richard	Barge, Sr.		Retired	71	\$ 17.37	8/10/2020
Betty	Barnes		Retired	71	\$ 86.10	8/10/2020
Joseph	Baron		Retired	67	\$ 1.37	8/17/2020
Dazrl	Barrett		Retired	71	\$ 1.36	8/10/2020
Arthur	Bell		Retired	63	\$ 28.83	8/26/2020
United of Omaha FBO William	Benbow		Retired	70	\$ 124,008.59	8/31/2020
Mary	Boykins		Retired	72	\$ 6.78	8/10/2020
Benjamin	Bridges, Jr.		Retired	68	\$ 5,500.00	7/30/2020
Patricia	Brown		Retired	63	\$ 71.69	6/30/2020
Sharon	Brown		Retired	72	\$ 2.34	8/10/2020
Eddie	Bunn		Retired	71	\$ 268.26	8/26/2020
Jose	Ceberg		Retired	69	\$ 446.51	8/14/2020
Cedar Point FCU FBO James	Collins		Retired	68	\$ 4,662.51	7/30/2020
Conrad	Comfort		Retired	64	\$ 156.18	8/26/2020
Charles	Crafton		Retired	81	\$ 121.86	8/10/2020
Donald	Crawford		Retired	75	\$ 166.34	8/10/2020
Robin	Douglas		Retired	64	\$ 177,349.20	7/15/2020
Chris	Farthing		Retired	65	\$ 25.70	8/17/2020
Richard	Fender		Retired	70	\$ 565.82	8/31/2020
Barbara	Floyd		Retired	65	\$ 345.53	7/15/2020
Bjorn	Foster		Retired	62	\$ 225,998.60	6/30/2020
James	Fox		Retired	71	\$ 8.07	8/10/2020
Stanton	Gaines		Retired	65	\$ 3,224.11	8/31/2020
Shirley	Hamilton		Retired	85	\$ 21.19	8/10/2020
John	Harris		Retired	65	\$ 5,111.06	8/31/2020
NFS FBO Stephen	Herhei		Retired	69	\$ 12,638.89	8/14/2020
Ronald	Humphries		Retired	69	\$ 60.74	8/17/2020
Monika	Knott		Retired	72	\$ 126.12	8/10/2020
Alex	Mcilhatton		Retired	77	\$ 438.67	8/14/2020
John	Menager		Retired	62	\$ 7,999.67	8/31/2020
Walter	Monroe		Retired	67	\$ 107.99	8/26/2020
Lyle	Moreland, II		Retired	63	\$ 132.85	8/26/2020
Stephen	Perry		Retired	62	\$ 101.55	8/26/2020
Anthony	Porter		Retired	62	\$ 1,802.96	7/15/2020
Errol	Quashie		Retired	67	\$ 181.35	8/17/2020
Christopher	Renteria		Retired	66	\$ 164.58	7/30/2020
Mauricio	Silva		Retired	62	\$ 188.02	8/14/2020
Wojciech	Szelag		Retired	71	\$ 6.03	8/10/2020
Raymond	Texeira		Retired	71	\$ 5.69	8/10/2020
Michael	Thanner		Retired	63	\$ 9.53	8/17/2020
William	Whiten, Jr.		Retired	62	\$ 121.86	8/17/2020
Ernest	Wilson		Retired	63	\$ 148,090.53	7/15/2020
Roberto	Zambrana		Retired	72	\$ 1,544.39	7/30/2020

Approved By:

Chairman

Secretary

Date

Date

CARPENTERS LOCAL NO. 491 ANNUITY COVID-19 LOAN LIST

	Date	SSN	Member		Check #	Loan Amount
			First	Last		
261	6/19/2020		Tyrone	Brooks	6394	\$5,000.00
262	6/19/2020		Ricky	Duff	6395	\$5,000.00
263	6/19/2020		Brandon	Stempa	6396	\$5,000.00
264	6/23/2020		Angela	Beard	6399	\$5,000.00
265	6/23/2020		Clyde	Hendricks	6398	\$5,000.00
266	6/23/2020		Eugene	Sims	6400	\$1,027.00
267	6/23/2020		Jason	Stanton	6401	\$5,000.00
268	6/26/2020		Andre	Clea	6402	\$1,851.91
269	6/26/2020		Daniel	Clary	6403	\$5,000.00
270	6/26/2020		Kenneth	Edwards	6404	\$3,000.00
271	6/26/2020		Lisa	Holmes	6405	\$5,000.00
272	6/26/2020		Marian	Jackson	6406	\$5,000.00
273	6/26/2020		David	Maglott	6407	\$5,000.00
274	6/26/2020		Justin	Pena	6408	\$5,000.00
275	6/26/2020		Franklin	Smith	6409	\$5,000.00
276	6/30/2020		Rene	Gonzalez-Cruz	6415	\$5,000.00
277	6/30/2020		Delante	Tremble	6416	\$5,000.00
278	7/21/2020		Rodney	Davis	6520	\$5,000.00
279	7/21/2020		Michael	Moore	6520	\$5,000.00
280	7/31/2020		Devon	Wilson	6634	\$5,000.00
					280	\$ 1,287,522.52

Approved By: _____

Chairman

Secretary

Date

Date

CARPENTERS LOCAL NO. 491 ANNUITY HARDSHIP WITHDRAWAL LISTMaximum of \$10,000 Effective 7/1/2020 - 12/31/2020

	Date	SSN	Member		Check #	Hardship W/D
			First	Last		Amount
1	7/7/2020		Alberto	Alcoba	6423	\$10,000.00
2	7/7/2020		Craig	Anderson	6424	\$8,100.00
3	7/7/2020		Tom	Brantley	6425	\$10,000.00
4	7/7/2020		Warren	Brown	6426	\$10,000.00
5	7/7/2020		Ebony	Burgess	6427	\$10,000.00
6	7/7/2020		Thomas	Green	6428	\$10,000.00
7	7/7/2020		Vincent	Hill	6429	\$10,000.00
8	7/7/2020		Lisa	Johnson	6430	\$10,000.00
9	7/7/2020		Tabatha	Morgan	6431	\$10,000.00
10	7/7/2020		Rasheeda	Morrison	6432	\$10,000.00
11	7/7/2020		Galvesta	Owens	6433	\$10,000.00
12	7/7/2020		Edward	Sloane	6434	\$10,000.00
13	7/7/2020		Dalane	Sutton	6435	\$10,000.00
14	7/7/2020		Joshua	Vaughters	6436	\$10,000.00
15	7/7/2020		Robert	Wilson	6437	\$10,000.00
16	7/7/2020		Justin	Wynette	6438	\$10,000.00
17	7/8/2020		Jamaine	Benning	6439	\$10,000.00
18	7/8/2020		Mark	Cole	6440	\$10,000.00
19	7/8/2020		Kevin	Drayton	6441	\$10,000.00
20	7/8/2020		Dominique	Jackson	6442	\$10,000.00
21	7/8/2020		Laron	Jones	6443	\$4,500.00
22	7/8/2020		Lillian	Mobley	6444	\$10,000.00
23	7/9/2020		Randolph	Allen	6445	\$10,000.00
24	7/9/2020		Jose	Angeles	6446	\$10,000.00
25	7/9/2020		Justin	Barber	6447	\$10,000.00
26	7/9/2020		Christopher	Barnabae	6448	\$10,000.00
27	7/9/2020		Randy	Cole	6449	\$10,000.00
28	7/9/2020		Elkaner	Greene	6454	\$10,000.00
29	7/9/2020		Karen	Harper	6450	\$10,000.00
30	7/9/2020		Marian	Jackson	6451	\$10,000.00
31	7/9/2020		Shane	Kesecker	6452	\$5,000.00
32	7/9/2020		Glenn	Kimble, Jr.	6455	\$10,000.00
33	7/9/2020		Dawn	McClary	6456	\$10,000.00
34	7/9/2020		Daniel	Weimer	6453	\$7,500.00
35	7/9/2020		Tiffany	Williams	6457	\$10,000.00
36	7/10/2020		Eugene	Chavis	6458	\$10,000.00
37	7/13/2020		Norma	Evans	6459	\$10,000.00
38	7/13/2020		Raymond	Green	6460	\$10,000.00
39	7/13/2020		Pierre	Gumucio	6461	\$10,000.00
40	7/13/2020		Gwendolyn	Jacobs	6462	\$10,000.00
41	7/13/2020		Dave	Kesecker	6463	\$10,000.00
42	7/13/2020		Jamie	Poole	6464	\$5,000.00
43	7/13/2020		Juan	Quiroga Orellana	6465	\$10,000.00
44	7/13/2020		Marvin	Washington	6466	\$10,000.00
45	7/14/2020		Christopher	Brennan	6467	\$10,000.00

CARPENTERS LOCAL NO. 491 ANNUITY HARDSHIP WITHDRAWAL LISTMaximum of \$10,000 Effective 7/1/2020 - 12/31/2020

	Date	SSN	Member		Check #	Hardship W/D
			First	Last		Amount
46	7/14/2020		Marvin	Cooper	6468	\$10,000.00
47	7/14/2020		Mark	Cranston	6477	\$10,000.00
48	7/14/2020		Quiana	Dupree	6469	\$10,000.00
49	7/14/2020		Warren	Glenn	6470	\$10,000.00
50	7/14/2020		Woodward	Malone	6471	\$10,000.00
51	7/14/2020		Thaddeus	Harrison	6478	\$10,000.00
52	7/14/2020		William	Hodges , IV	6479	\$10,000.00
53	7/14/2020		Kaitlyn	Olszewski	6480	\$10,000.00
54	7/14/2020		Jaclyn	Pack	6472	\$10,000.00
55	7/14/2020		Demanne	Persha	6473	\$10,000.00
56	7/14/2020		Paul	Sagan	6481	\$10,000.00
57	7/14/2020		April	Smith	6474	\$10,000.00
58	7/14/2020		William	Vangenewitt	6482	\$10,000.00
59	7/14/2020		Darren	Wallace	6484	\$10,000.00
60	7/14/2020		Briyanna	Walls	6475	\$10,000.00
61	7/14/2020		Allen	Watts	6476	\$10,000.00
62	7/14/2020		Charles	Welden, III	6483	\$10,000.00
63	7/15/2020		Timothy	Bise	6491	\$10,000.00
64	7/15/2020		Tracy	Chamberlain	6492	\$10,000.00
65	7/15/2020		Jeffrey	Hughes	6493	\$10,000.00
66	7/15/2020		Tammy	Walls	6494	\$10,000.00
67	7/15/2020		Michael	Warren	6495	\$10,000.00
68	7/16/2020		Russell	Brannan, Jr.	6496	\$10,000.00
69	7/16/2020		Nathaniel	Jones	6497	\$10,000.00
70	7/16/2020		James	Key	6498	\$10,000.00
71	7/16/2020		David	Kortas	6499	\$10,000.00
72	7/16/2020		Annie	Lawrence	6500	\$10,000.00
73	7/16/2020		Robert	Matthews Jr.	6501	\$8,097.88
74	7/20/2020		Richard	Allen	6502	\$10,000.00
75	7/20/2020		Angela	Brown	6503	\$10,000.00
76	7/20/2020		Greer	Chandler	6504	\$10,000.00
77	7/20/2020		Leon	Cofer	6505	\$10,000.00
78	7/20/2020		Tammy	Dailey	6506	\$10,000.00
79	7/20/2020		Kimberly	Dishman	6507	\$10,000.00
80	7/20/2020		Snyder	Frescas	6508	\$10,000.00
81	7/20/2020		Brian	Hamilton	6509	\$8,000.00
82	7/20/2020		Ronald	Patton	6510	\$10,000.00
83	7/20/2020		Gina	Perrera	6511	\$10,000.00
84	7/20/2020		Leilani	Ramos	6512	\$3,220.19
85	7/20/2020		Matthew	Sowers	6513	\$10,000.00
86	7/20/2020		Frank	Tolbert	6514	\$3,304.89
87	7/21/2020		Beatrice	Harvell	6515	\$10,000.00
88	7/21/2020		Daniel	Harvell	6517	\$4,000.00
89	7/21/2020		Curtis	Hoilman	6519	\$10,000.00
90	7/21/2020		Antoinette	Hough	6518	\$10,000.00

CARPENTERS LOCAL NO. 491 ANNUITY HARDSHIP WITHDRAWAL LISTMaximum of \$10,000 Effective 7/1/2020 - 12/31/2020

	Date	SSN	Member		Check #	Hardship W/D
			First	Last		Amount
91	7/21/2020		Shanin	Crowe-Hudgins	6523	\$10,000.00
92	7/21/2020		Shanadoah	Isella	6524	\$10,000.00
93	7/21/2020		Lisa	Jackson	6525	\$10,000.00
94	7/21/2020		Roger	Johnson, Jr.	6526	\$10,000.00
95	7/21/2020		Thomas	Jones	6527	\$10,000.00
96	7/21/2020		Brenda	Lewis	6528	\$10,000.00
97	7/21/2020		Clayton	Loveless	6529	\$10,000.00
98	7/21/2020		Michael	Mackin	6530	\$6,000.00
99	7/21/2020		Sandra	Olszewski	6532	\$10,000.00
100	7/22/2020		Brandon	Angeles	6537	\$10,000.00
101	7/22/2020		Sheila	Boykin	6533	\$5,949.57
102	7/22/2020		Matthew	Burke	6534	\$6,823.01
103	7/22/2020		Ann	Flinn	6538	\$10,000.00
104	7/22/2020		Christine	Fulton	6535	\$3,073.23
105	7/22/2020		Anthony	Giaquinta	6545	\$10,000.00
106	7/22/2020		Ronald	Hayden	6536	\$5,198.82
107	7/22/2020		William	Hruz	6539	\$10,000.00
108	7/22/2020		Belinda	McLean	6540	\$10,000.00
109	7/22/2020		Anthony	Mitchell	6541	\$10,000.00
110	7/22/2020		Justin	Pena	6542	\$10,000.00
111	7/22/2020		Michael	Phillips, Jr.	6543	\$9,000.00
112	7/22/2020		Kenneth	Piner	6544	\$10,000.00
113	7/22/2020		Ricardo	Reyes	6546	\$10,000.00
114	7/22/2020		Randy	Richards	6547	\$10,000.00
115	7/22/2020		Benjamin	Sagan	6548	\$10,000.00
116	7/22/2020		Rajeer	Shah	6549	\$10,000.00
117	7/22/2020		Curtis	Simon	6550	\$10,000.00
118	7/22/2020		Brandon	Sowers	6551	\$10,000.00
119	7/22/2020		Jason	Stanton	6553	\$10,000.00
120	7/22/2020		Tyler	Stanton	6552	\$10,000.00
121	7/22/2020		Chaz	Vankirk	6554	\$5,000.00
122	7/22/2020		Bladimir	Ventura	6555	\$10,000.00
123	7/22/2020		Joshua	Weimer	6556	\$10,000.00
124	7/22/2020		Paul	Williams	6557	\$10,000.00
125	7/23/2020		Danielle	Crislip	6558	\$10,000.00
126	7/23/2020		Donald	Crislip	6559	\$10,000.00
127	7/23/2020		Susan	Daniel	6560	\$10,000.00
128	7/23/2020		Edward	Feliciano	6561	\$10,000.00
129	7/23/2020		Sandra	Haugher	6562	\$10,000.00
130	7/23/2020		Sabrina	McCoy	6563	\$10,000.00
131	7/23/2020		Kimberly	Vankirk	6564	\$10,000.00
132	7/23/2020		Dewaine	Woodson	6565	\$10,000.00
133	7/24/2020		Nancy	Cadle	6575	\$4,895.02
134	7/24/2020		Cyril	Cherry	6576	\$6,337.18
135	7/24/2020		Lisa	Hudgins	6566	\$10,000.00

CARPENTERS LOCAL NO. 491 ANNUITY HARDSHIP WITHDRAWAL LISTMaximum of \$10,000 Effective 7/1/2020 - 12/31/2020

	Date	SSN	Member		Check #	Hardship W/D
			First	Last		Amount
136	7/24/2020		Robert	Hudgins	6581	\$9,944.21
137	7/24/2020		Dywane	James	6578	\$8,169.24
138	7/24/2020		Teresa	Joyave	6567	\$10,000.00
139	7/24/2020		Esther	Lindsay	6568	\$10,000.00
140	7/24/2020		Lisa	McLaughlin	6579	\$5,153.49
141	7/24/2020		Bradley	Miles	6569	\$10,000.00
142	7/24/2020		Felicia	Silver	6570	\$10,000.00
143	7/24/2020		Justin	Sowers	6580	\$8,752.30
144	7/24/2020		Ryan	Stanton	6571	\$2,600.00
145	7/24/2020		John	Stelmack	6572	\$10,000.00
146	7/24/2020		Nelson	Thomas	6573	\$10,000.00
147	7/24/2020		Gregory	Warren	6574	\$10,000.00
148	7/27/2020		Louis	Benjamin, Jr.	6588	\$10,000.00
149	7/27/2020		Erik	Berger	6589	\$10,000.00
150	7/27/2020		Michael	Bielski	6582	\$10,000.00
151	7/27/2020		Mario	Chamorro	6590	\$10,000.00
152	7/27/2020		Dustin	Chavis	6583	\$10,000.00
153	7/27/2020		Bonita	Gonsalves	6584	\$10,000.00
154	7/27/2020		Michael	Gusilatar	6591	\$10,000.00
155	7/27/2020		Jonus	Johnson	6592	\$10,000.00
156	7/27/2020		Allan	Levy	6593	\$10,000.00
157	7/27/2020		Ashley	Schuyler	6594	\$10,000.00
158	7/27/2020		Gary	Sligh	6595	\$10,000.00
159	7/27/2020		Lynn	Stelmack	6585	\$769.46
160	7/27/2020		Alicia	Thompson	6596	\$7,000.00
161	7/27/2020		Maria	Velez-Jaramillo	6597	\$2,514.83
162	7/27/2020		Devawn	Walsh	6598	\$4,000.00
163	7/27/2020		Marcus	Whitsey	6599	\$10,000.00
164	7/27/2020		Brandon	Wray	6587	\$3,369.80
165	7/28/2020		Crystal	Ambrose	6605	\$3,400.00
166	7/28/2020		Michael	Bengston	6600	\$10,000.00
167	7/28/2020		Mark	Darensburg	6606	\$10,000.00
168	7/28/2020		Rodney	Davis	6607	\$10,000.00
169	7/28/2020		Seneca	Dent	6608	\$8,000.00
170	7/28/2020		James	Epps	6609	\$10,000.00
171	7/28/2020		Tyrone	Green	6601	\$10,000.00
172	7/28/2020		Clyde	Hendricks	6610	\$10,000.00
173	7/28/2020		Sofia	Morales-Hernandez	6612	\$6,000.00
174	7/28/2020		Sharnitta	Johnson	6602	\$10,000.00
175	7/28/2020		Theodore	Johnson, III	6614	\$10,000.00
176	7/28/2020		Robert	Lawrence	6611	\$10,000.00
177	7/28/2020		James	Paul	6613	\$10,000.00
178	7/28/2020		Rudolph	Singletary	6603	\$10,000.00
179	7/29/2020		Chandler	Crislip	6615	\$10,000.00
180	7/29/2020		Maurice	Frazier	6616	\$10,000.00

CARPENTERS LOCAL NO. 491 ANNUITY HARDSHIP WITHDRAWAL LISTMaximum of \$10,000 Effective 7/1/2020 - 12/31/2020

	Date	SSN	Member		Check #	Hardship W/D
			First	Last		Amount
181	7/29/2020		Alfred	Hughes	6618	\$10,000.00
182	7/29/2020		Glenn	Kimble, III	6617	\$10,000.00
183	7/29/2020		Luis	Molina	6619	\$10,000.00
184	7/29/2020		George	Schneider	6620	\$10,000.00
185	7/30/2020		James	Cannon	6630	\$10,000.00
186	7/30/2020		Dexter	Cobb	6626	\$10,000.00
187	7/30/2020		Summer	Gendimenico	6628	\$7,142.06
188	7/30/2020		Darryl	Hill, Sr.	6627	\$10,000.00
189	7/30/2020		Tyrone	Minor	6629	\$10,000.00
190	7/31/2020		Donna	Borton	6631	\$10,000.00
191	7/31/2020		Timothy	Sammons	6632	\$10,000.00
192	7/31/2020		Devon	Wilson	6633	\$10,000.00
193	8/4/2020		Michael	Allen	6636	\$1,209.33
194	8/4/2020		Harmony	Bradley	6637	\$5,343.18
195	8/4/2020		Ronald	Brown	6638	\$1,765.80
196	8/4/2020		Brandon	Cudnik	6639	\$5,000.00
197	8/4/2020		Kurtis	Dapp	6640	\$10,000.00
198	8/4/2020		Timothy	Dudeck	6641	\$4,931.74
199	8/4/2020		Mark	Hornberger	6642	\$10,000.00
200	8/4/2020		Alexi	Argueta Martinez	6643	\$1,372.49
201	8/4/2020		Steven	Norman	6644	\$10,000.00
202	8/4/2020		Robert	Russe, Jr.	6645	\$2,835.38
203	8/4/2020		Brian	Shue	6646	\$1,047.07
204	8/4/2020		Kenneth	Smith	6647	\$10,000.00
205	8/4/2020		Maurice	Ward	6648	\$7,426.25
206	8/5/2020		Stacie	Arias	6650	\$5,000.00
207	8/5/2020		Jacob	Barrett	6667	\$2,241.02
208	8/5/2020		David	Bradley	6651	\$10,000.00
209	8/5/2020		Emanuela	Cobb	6652	\$10,000.00
210	8/5/2020		Curtis	Cusey	6653	\$9,000.00
211	8/5/2020		Loretta	Ellis	6668	\$4,388.38
212	8/5/2020		Donald	Gregory	6654	\$10,000.00
213	8/5/2020		Justine	King	6670	\$3,962.48
214	8/5/2020		Troy	Marshall	6656	\$10,000.00
215	8/5/2020		Michael	Manzari	6655	\$3,793.99
216	8/5/2020		Lawrence	McCrae	6671	\$4,474.26
217	8/5/2020		Carlos	Mejia	6657	\$10,000.00
218	8/5/2020		Edward	Moubrey, Jr.	6658	\$10,000.00
219	8/5/2020		Franklin	Smith	6659	\$10,000.00
220	8/5/2020		David	Sparwasser	6660	\$10,000.00
221	8/5/2020		Austin	Steele	6672	\$3,649.23
222	8/5/2020		Qiana	Summers	6661	\$10,000.00
223	8/5/2020		Felicia	Valle	6673	\$4,196.17
224	8/6/2020		De'Carius	Butler	6674	\$10,000.00
225	8/6/2020		Vernon	Davis	6675	\$10,000.00

CARPENTERS LOCAL NO. 491 ANNUITY HARDSHIP WITHDRAWAL LISTMaximum of \$10,000 Effective 7/1/2020 - 12/31/2020

	Date	SSN	Member		Check #	Hardship W/D
			First	Last		Amount
226	8/6/2020		William	Lathe, Jr.	6677	\$10,000.00
227	8/6/2020		Mark	Ruble, Sr.	6678	\$10,000.00
228	8/7/2020		Michael	Cichan	6679	\$8,000.00
229	8/7/2020		Derrick	Harris	6685	\$10,000.00
230	8/7/2020		Neil	Lawrence 3rd	6682	\$10,000.00
231	8/7/2020		Anthony	Moulden	6683	\$10,000.00
232	8/7/2020		Alberto	O'Hop	6680	\$10,000.00
233	8/7/2020		Pamela	Smith	6684	\$10,000.00
234	8/7/2020		Sean	Tuchy	6681	\$10,000.00
235	8/10/2020		Peter	Bowlding	6700	\$10,000.00
236	8/10/2020		Dwayne	Donn	6701	\$10,000.00
237	8/10/2020		Dominic	Fullano	6702	\$10,000.00
238	8/10/2020		Fernando	Henriquez	6703	\$10,000.00
239	8/10/2020		Henry	Hinnant	6704	\$10,000.00
240	8/10/2020		Carol	Igbedion	6699	\$10,000.00
241	8/10/2020		Alberta	Lindsay	6706	\$10,000.00
242	8/10/2020		Ashley	Lyman	6705	\$6,288.60
243	8/10/2020		Jesse	Taylor	6707	\$10,000.00
244	8/10/2020		Lawrence	Williams	6708	\$10,000.00
245	8/10/2020		Malik	Williams	6710	\$4,644.13
246	8/10/2020		Akil	Woods	6709	\$10,000.00
247	8/11/2020		Roger	Dickens, II	6712	\$10,000.00
248	8/11/2020		Michael	Hubbard	6713	\$10,000.00
249	8/11/2020		Ricardo	Perkins	6714	\$10,000.00
250	8/12/2020		Atricia	Armstead	6724	\$9,200.00
251	8/12/2020		Tyrone	Brooks	6718	\$10,000.00
252	8/12/2020		Delores	Dishman	6725	\$10,000.00
253	8/12/2020		Calvin	Francis	6721	\$10,000.00
254	8/12/2020		Michael	Grant	6722	\$10,000.00
255	8/12/2020		Sheila	Jenkins	6720	\$10,000.00
256	8/12/2020		Michael	Moore	6717	\$10,000.00
257	8/12/2020		Margaret	Pack	6723	\$10,000.00
258	8/12/2020		Timothy	Smith	6719	\$10,000.00
259	8/13/2020		Nicholas	Brennan	6726	\$9,338.25
260	8/13/2020		Paul	Ferguson	6727	\$5,175.65
261	8/13/2020		Jameel	Lee	6728	\$5,073.33
262	8/13/2020		Thomas	Thompson	6731	\$8,000.00
263	8/13/2020		Maryam	Williams	6729	\$4,163.47
264	8/14/2020		Callie	Hammond	6736	\$1,655.24
265	8/14/2020		Ronald	McClean	6737	\$10,000.00
266	8/18/2020		Chad	Altiero	6767	\$10,000.00
267	8/18/2020		Angela	Beard	6768	\$10,000.00
268	8/18/2020		Alpha	Johnson	6793	\$10,000.00
269	8/18/2020		Anthony	Lane	6796	\$10,000.00
270	8/18/2020		Clint	Norman	6769	\$10,000.00

CARPENTERS LOCAL NO. 491 ANNUITY HARDSHIP WITHDRAWAL LISTMaximum of \$10,000 Effective 7/1/2020 - 12/31/2020

	Date	SSN	Member		Check #	Hardship W/D
			First	Last		Amount
271	8/18/2020		James	Poole, IV	6795	\$10,000.00
272	8/18/2020		Franklin	Williams, Jr.	6770	\$10,000.00
273	8/25/2020		Anthony	Bradshaw	6798	\$5,500.00
274	8/25/2020		Rosemarie	Domino	6803	\$10,000.00
275	8/25/2020		Donald	Farrell	6799	\$10,000.00
276	8/25/2020		Roger	Fields	6806	\$10,000.00
277	8/25/2020		Joshua	Fouts	6804	\$10,000.00
278	8/25/2020		Justin	McGinnis	6800	\$10,000.00
279	8/25/2020		Jennifer	Mendez	6805	\$4,000.00
280	8/25/2020		Ivan	Segarra	6801	\$10,000.00
281	8/25/2020		Ronald	Vettel	6802	\$10,000.00
282	8/26/2020		Tajnecia	Bowden	6825	\$10,000.00
283	8/26/2020		Jayk	French	6826	\$10,000.00
284	8/26/2020		David	Glorioso	6827	\$10,000.00
285	8/26/2020		Thomas	Peters	6829	\$10,000.00
286	8/26/2020		Thomas	Toth	6830	\$10,000.00
287	8/26/2020		Saul	Vela-Portillo	6831	\$10,000.00
288	8/26/2020		Spencer	Whitney	6828	\$10,000.00
289	8/28/2020		Jason	Bragg	6833	\$226.21
290	8/28/2020		Alonzo	Joyner	6834	\$8,109.80
291	8/28/2020		Kenneth	Liggins	6835	\$9,617.98
292	8/28/2020		Matthew	Prince	6836	\$8,711.39
293	8/28/2020		Amanda	Smallwood	6837	\$2,304.17
294	8/28/2020		Marissa	Smith	6838	\$8,998.71
295	8/28/2020		Zachary	Smith	6839	\$8,637.54
296	8/28/2020		Nicholas	Taylor	6840	\$843.61
297	9/4/2020		Victor	Bengston	6872	\$10,000.00
298	9/4/2020		John	Boecker	6860	\$10,000.00
299	9/4/2020		H.J. Michael	Burke	6875	\$10,000.00
300	9/4/2020		Billy	Davison	6861	\$10,000.00
301	9/4/2020		Willie	Haskins	6862	\$10,000.00
302	9/4/2020		Ryan	Hurd	6863	\$10,000.00
303	9/4/2020		Darlene	James	6864	\$10,000.00
304	9/4/2020		Joseph	James	6867	\$10,000.00
305	9/4/2020		Joshua	James	6865	\$10,000.00
306	9/4/2020		John	Piner	6866	\$10,000.00
307	9/4/2020		Gary	Teman	6873	\$10,000.00
308	9/4/2020		John	Walden	6874	\$7,000.00
309	9/9/2020		Tyrone	Bryant	6876	\$10,000.00
310	9/9/2020		Burnett	Fleetwood, IV	6880	\$6,601.55
311	9/9/2020		Lisette	Hanna	6881	\$488.52
312	9/9/2020		Darrell	Harper	6882	\$4,292.23
313	9/9/2020		Thomas	Leon	6879	\$4,843.00
314	9/9/2020		Ronald	Malone	6877	\$10,000.00
315	9/9/2020		Anthony	Ashburn-McCloy	6884	\$10,000.00

CARPENTERS LOCAL NO. 491 ANNUITY HARDSHIP WITHDRAWAL LISTMaximum of \$10,000 Effective 7/1/2020 - 12/31/2020

	Date	SSN	Member		Check #	Hardship W/D Amount
			First	Last		
316	9/9/2020		Tamika	Mosby	6878	\$10,000.00
317	9/9/2020		Valentino	Plummer	6883	\$6,421.83
318	9/9/2020		Dewayne	Tipps	6885	\$4,519.85
319	9/11/2020		Chad	Alascio	6886	\$10,000.00
320	9/11/2020		Rhonda	Ashcom	6887	\$10,000.00
321	9/11/2020		Susan	Beane	6888	\$10,000.00
322	9/11/2020		Thomas	Coe	6889	\$10,000.00
323	9/11/2020		Juaquin	Duff	6890	\$10,000.00
324	9/11/2020		Mayra	Guevara	6896	\$10,000.00
325	9/11/2020		Dempsey	McFadden	6892	\$10,000.00
326	9/11/2020		Makenzi	McFadden	6893	\$10,000.00
327	9/11/2020		Tom	Revis	6894	\$4,500.00
328	9/11/2020		Chris	Samtibaness	6895	\$4,000.00
329	9/14/2020		Robert	Day	6900	\$10,000.00
330	9/14/2020		Jeffrey	Richardson	6897	\$10,000.00
331	9/14/2020		Dennis	Smith	6898	\$6,000.00
332	9/14/2020		Bryan	Whitney	6899	\$10,000.00
					332	\$ 2,934,607.01

Approved By:

Chairman

Secretary

Date

Date

BATOFF ASSOCIATES, P.A.

SUITE 1510

36 SOUTH CHARLES STREET

BALTIMORE, MARYLAND 21201-3014

STEVEN I. BATOFF

SBATOFF@BATOFFASSOCIATES.COM

ADMITTED IN MD AND OH

JUSTIN A. BATOFF

JBATOFF@BATOFFASSOCIATES.COM

ADMITTED IN MD AND OH

STEPHANIE B. BLAIR

SBLAIR@BATOFFASSOCIATES.COM

JAMES J. MCKITTRICK, JR.

JMCKITTRICK@BATOFFASSOCIATES.COM

TELEPHONE 410-861-8210

FACSIMILE 443-133-1554

www.batoffassociates.com

September 4, 2020

VIA EMAIL ONLY to davidj@associated-admin.com

David Jensen

Associated Administrators, LLC

911 Ridgebrook Road

Sparks, Maryland 21152

Re: Plan Trustees Entitled to Arbitration Award in Case Against Employer for Failing to Provide Books and Records for the Purpose of Conducting Audit – Carpenters Local No. 491 Annuity Plan; Carpenters Local No. 491 Health and Welfare Plan; Carpenters Local No. 491 Pension Plan; Carpenters Local No. 491 Training Fund

Dear Dave:

Multiemployer employee benefit plans—whether they are retirement plans or health and welfare plans—often seek to resolve disputes with employers through arbitration. A recent case decided by the United States District Court for the Southern District of New York provides a textbook illustration of how a court determines whether to confirm an arbitration award in a case brought by plan trustees against an employer for failing to comply with an audit request.

The case

The case, *Trustees of New York City District Council of Carpenters Pension Fund, Welfare Fund, Annuity Fund, and Apprenticeship, Journeyman Retraining, Educational and Industry Funds, et al. v. Concrete Brothers Construction, LLC*, originated as a request for an audit to determine whether an employer had remitted the proper amount of contributions to a group of multiemployer funds governed by the Employee Retirement Income Security Act of 1974. After arbitration proceedings and the District Court's subsequent confirmation of the award, the trustees of the plaintiff funds (the "Trustees") were ultimately awarded (1) the estimated principal deficiency of \$150,071.19; (2) interest of \$12,610.06; (3) liquidated damages of \$30,014.24; (4) court costs of \$400; (5) attorney's fees of \$1,500; and (6) arbitrator's fees of \$500.

In October 2017, Concrete Brothers Construction executed a Memorandum of Agreement with the multiemployer funds, agreeing to be bound by the terms of several different collective bargaining agreements (the "CBAs"). One of the CBAs required employers to furnish books and payroll records when requested by the Trustees for the purpose of conducting an audit to ensure compliance with the required benefit funds contributions. Also pursuant to the CBAs, which

BATOFF ASSOCIATES, P.A.

require parties to submit to arbitration proceedings in the event of a dispute, Concrete Brothers agreed to the funds' collection policy, which states:

[i]n the event that an employer refuses to permit a payroll review and/or audit upon request . . . the Fund Office shall determine the estimated amount of the employer's delinquent contributions based on the assumption that the employer's weekly hours subject to contributions for each week of the requested audit period are the highest number of average hours reported per week for any period of four consecutive weeks during the audit period.

In order to determine whether Concrete Brothers had remitted the proper amount of contributions to the funds, the Trustees requested an audit for the period beginning October 26, 2017. Concrete Brothers failed to provide the Trustees with its books and records, so the Trustees initiated arbitration proceedings.

Holding

Despite being provided adequate notice for the hearing, Concrete Brothers failed to show up to the arbitration. The arbitrator found that Concrete Brothers violated the CBAs when it failed to permit the Trustees to inspect its books and records, then ordered Concrete Brothers to pay the funds a total of \$195,095.49, consisting of the estimated principal deficiency, interest, liquidated damages, court costs, attorney's fees, and arbitrator's fees.

The U.S. District Court for the South District of New York confirmed the arbitrator's award. Citing the Supreme Court of the United States, the Court explained that district courts "are not authorized to reconsider the merits of an award," and "as long as the arbitrator's award 'draws its essence from the collective bargaining agreement,' and is not merely 'his own brand of industrial justice,' the award is legitimate." Since the arbitrator found, based on "substantial and credible evidence," that Concrete Brothers violated the CBAs by refusing to allow the Trustees to examine its books and records, the District Court essentially treated the case as open-and-shut.

Takeaways

The first takeaway from this case is that collective bargaining agreements may include language that penalizes employers for failing to provide their books and records for the purpose of conducting an audit related to contributions. An employer may refuse to furnish its books and records if it thinks it can get away with it, but including a penalty in the event of such a refusal can help motivate an employer to comply. Please note that the District Court's opinion does not indicate whether the arbitrator in this case could have awarded a greater sum if the collection policy had provided for a different method of estimating the amount of an employer's delinquent contributions.

The second takeaway is that district courts typically have to defer to an arbitrator's independent determination in disputes involving the terms of a collective bargaining agreement. An arbitration proceeding and subsequent court hearing to confirm the award is much more likely to be less costly than a lawsuit that is decided entirely in court. In this case, the arbitrator simply

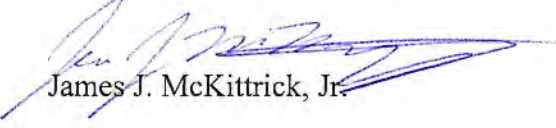
BATOFF ASSOCIATES, P.A.

interpreted the plain language of the CBAs when determining the award, which the District Court—compelled by Supreme Court precedent—had to confirm. A dispute that began with a lawsuit and involved subsequent proceedings in the District Court may have led to a judge considering whether the stated penalty in the CBAs (an estimation based on the employer's highest number of average hours reported per week for any period of four consecutive weeks during the audit period) was "reasonable." When judges decide to consider whether something is "reasonable," attorneys' fees often go up.

Even though this decision comes from the U.S. District Court for the Southern District of New York, whose jurisdiction does not extend to Maryland or the Fourth Circuit, of which Maryland is a part, it is still important to make note of it because federal circuit and district courts use each other's decisions as persuasive guidance.

If you have any questions, or would like to discuss this further, please do not hesitate to contact me.

Sincerely,



James J. McKittrick, Jr.

Cc: Trustees