

**Carpenters Local No. 491
Training Fund**

Board of Trustees Meeting

September 15, 2021

CARPENTERS LOCAL NO. 491 TRAINING FUND
AGENDA
SEPTEMBER 15, 2021

A. ROLL CALL

1. New Trustee Appointments

B. MINUTES OF THE JUNE 16, 2021 BOARD MEETING

C. ADMINISTRATIVE REPORTS

1. Statement of Changes In Fund Balance (Apr - Jun, 2021)
2. Bills to be Approved and Paid (September 15, 2021)

D. UNFINISHED BUSINESS

1. Delinquent Employer Listing
2. Positive ID (BuildTask) Update
3. Payroll Audits

E. NEW BUSINESS

1. Renaissance Management, Inc. Notice
2. Bank Signature Cards
3. Questions
4. Date of Next Meeting - December 17, 2021

CARPENTERS LOCAL NO. 491
TRAINING FUND

REGULAR MEETING OF THE BOARD OF TRUSTEES

June 16, 2021

MINUTES

A regular meeting of the Trustees of the Carpenters Local No. 491 Training Fund was held at 9:00 a.m. on June 16, 2021, at the office of the Administrative Manager, Associated Administrators, LLC, 911 Ridgebrook Road, Sparks, Maryland 21152. Present were the following Trustees:

UNION TRUSTEES

Sandy Forstner
Bill Sproule
Robert Tarby

EMPLOYER TRUSTEES

Scott Staub
Todd Weitzman

Also present were Albert Kroll, Esq., Counsel for the Union; David J. Jensen and Dawn Welch, Administrative Manager; Ira Marc Miller, CPA; Pete Tonia; and Steven I. Batoff, Attorney.

The following matters were discussed with the indicated action taken:

1. The minutes of the meeting of March 17, 2021, were approved as read after a motion was made by Mr. Tarby and seconded by Ms. Forstner.
2. The Administrative Manager reviewed with the Trustees the Administrative Manager's report for the three months ending March 31, 2021. The Fund balance as of March 31, 2021, was \$12,868.21. Upon motion duly made by Mr. Tarby and seconded by Ms. Forstner, the Administrative Manager's report was unanimously approved by the Trustees.

3. The Administrative Manager then reviewed with the Trustees the bills to be paid, as listed in an attachment to these minutes. Upon motion duly made by Mr. Tarby and seconded by Ms. Forstner, the Trustees unanimously approved payment of the aforementioned checks.

4. The following Delinquent Contractor Listing was reviewed by the Trustees and the Administrative Manager:

NONE

5. Mr. Tonia and Mr. Miller reported that there were no payroll audit updates.

6. Mr. Batoff and Mr. Tarby then discussed the status of Buildtask (Positive ID). Mr. Batoff stated that the confessed judgment lawsuit has been filed against Mr. Miller (a former owner of Buildtask) and his wife, who are guarantors for monies owed the Plan by Buildtask.

7. Ira Miller, CPA, discussed with the Trustees his new engagement letter for the Plan. Mr. Miller stated that his firm's fee will be \$3,750 for 2021, and \$4,500 for 2022. The Trustees, upon motion duly made by Ms. Forstner and seconded by Mr. Weitzman, unanimously agreed to the fee increase, subject to Mr. Batoff's review of Mr. Miller's firm's engagement letter.

There being no further business, the meeting was thereupon adjourned at 9:18 a.m. with the next meeting scheduled for September 15, 2021, at 9:00 a.m.

Respectfully submitted,



Steven I. Batoff
Secretary of the Meeting

CARPENTERS LOCAL NO. 491 TRAINING FUND
STATEMENT OF CHANGE IN FUND BALANCE - CASH BASIS
FOR THE SIX MONTHS ENDED JUNE 30, 2021

	<u>April</u>	<u>May</u>	<u>June</u>	<u>Year To Date</u>
Additions				
Employer Contributions - Baltimore	\$ 332.42	\$ 341.75	\$ 440.42	\$ 1,985.77
Employer Contributions - Washington	877.50	995.67	1,121.25	5,351.67
Interest Income - Checking	-	-	-	-
Total Additions	<u>1,209.92</u>	<u>1,337.42</u>	<u>1,561.67</u>	<u>7,337.44</u>
Deductions				
Administration	3,000.00	-	-	4,750.00
Advertising	-	-	-	-
Audit Fees	-	-	-	-
Payroll Audit	-	-	-	437.50
Committee Meeting Expenses	-	-	-	-
Conference	-	-	-	-
Drug Testing	-	-	-	-
Fidelity Bond	-	-	-	500.00
Fiduciary Liability Insurance	-	-	-	330.66
Cyber Liability Insurance	-	-	-	-
Legal Fees	-	711.25	220.61	3,004.56
Settlement	-	-	-	-
Office Expenses	-	-	-	-
Dues	-	-	-	-
Petty Cash	-	-	-	-
Postage	0.44	-	-	0.44
Printing	-	-	-	0.69
School Supplies	-	-	-	-
Training Class Expense	-	-	-	-
Trainee Committee Fees	-	-	-	-
Transfer to JCAE	-	626.17	1,341.06	2,850.72
Transfer to BCJAC	-	-	-	-
Bank Service Charges	76.82	76.66	76.12	459.99
Total Deductions	<u>3,077.26</u>	<u>1,414.08</u>	<u>1,637.79</u>	<u>12,334.56</u>
Net Increase (Decrease)	<u>\$ (1,867.34)</u>	<u>\$ (76.66)</u>	<u>\$ (76.12)</u>	<u>\$ (4,997.12)</u>
Fund Balance - December 31, 2020				15,845.21
Fund Balance - June 30, 2021				<u>\$ 10,848.09</u>
Statement of Fund Balance - Cost Basis				
Cash - Bank of America - Operating				\$ 10,848.09
Due to Benefit Fund				-
Due To JCAC				-
				<u>\$ 10,848.09</u>

CARPENTERS LOCAL NO. 491 TRAINING FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
September 15, 2021

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
1. Chason, Rosner, Leary & Marshall, LLC Legal Fees - Build Task	4/21	1334	220.61
2. Joint Carpentry Apprenticeship Committee Contributions	6/21	1335	1,341.06
3. Associated Administrators, LLC Administration Fee	7/21 - 9/21	1336	3,000.00
4. Chason, Rosner, Leary & Marshall, LLC Legal Fees - Build Task	5/21	1337	163.90
5. Joint Carpentry Apprenticeship Committee Contributions	8/21	1338	3,763.38
			<u>\$ 8,488.95</u>



August 30, 2021

VIA CERTIFIED MAIL, RETURN RECEIPT REQUESTED

Carpenters Local #491
801 W. Patapsco Ave.
Baltimore, MD 21230-3429

Re: Renaissance Management, Inc. (the "Company")
Notice to the Union Pursuant to the NLRA

Dear Madam or Sir:

As the legal representative of the Company, we are sending this letter to provide notice and inform the Union of the sale of Company assets relating to business operations in **D.C./Baltimore**. As a result of this sale, the Company will no longer conduct business within the jurisdiction of the Union. The sale of assets is currently scheduled to close and should occur on September 1, 2021.

A copy of the collective bargaining agreement has been provided to the buyer, Nth Degree, Inc. (the "Buyer"), of such assets. In accordance with the terms of the collective bargaining agreement, and in accordance with any obligations under the National Labor Relations Act, upon the request of the Union, the Buyer will engage in good faith effects bargaining.

The contact information for the Buyer's legal counsel is as follows:

Neil Patrick Mulcahy
DLA Piper LLP (US)
1201 West Peachtree Street Suite 2900
Atlanta, Georgia 30309-3449
Phone: +1 404.736.7826

It is the intent of the Company to terminate its agreement with the Union (i.e., to terminate the CBA) as of the close of business on September 21, 2021. Should the Union wish to engage in effects bargaining with the Company, please let me know.

Please contact me with any comments or questions. Thank you for your consideration.

Sincerely,

William T. Daniels

WTD

cc: Renaissance Management, Inc.
Scott Gore
Dominic Marco
Neil Patrick Mulcahy

Law Offices
515 North State Street, Suite 2800, Chicago, Illinois 60654
Phone 312.467.9800 Fax 312.467.9479

Please visit www.lanermuchin.com