

**Carpenters Local No. 491  
Pension Fund**

**Board of Trustees Meeting**

**September 15, 2021**

**CARPENTERS LOCAL NO. 491**  
**PENSION FUND**  
**AGENDA**  
**SEPTEMBER 15, 2021**

**A. ROLL CALL**

1. New Trustee Appointments

**B. MINUTES OF THE JUNE 16, 2021 BOARD MEETING**

**C. ADMINISTRATIVE REPORTS**

1. Statement of Changes In Fund Balance (Jul - Jun, 2021)
2. Statement of Fund Balance (June 30, 2021)
3. Employer Contributions (Jul - Jun, 2021)
4. Monthly Pension Payments (Apr - May, 2021)
5. Bills to be Approved and Paid (September 15, 2021)
6. Cash Management Statement

**D. UNFINISHED BUSINESS**

1. Delinquent Employer Listing
2. Positive ID (BuildTask) Update
3. Payroll Audits

**E. NEW BUSINESS**

1. Normal

|                        |                    |                  |                  |                 |
|------------------------|--------------------|------------------|------------------|-----------------|
| <b>Melton, Burnace</b> | <b>120 Month</b>   | <b>\$ 346.40</b> | <b>Effective</b> | <b>07/01/21</b> |
| <b>Saffel, Jeffrey</b> | <b>120 Month</b>   | <b>\$ 946.71</b> | <b>Effective</b> | <b>01/01/20</b> |
| <b>Schrodt, Myron</b>  | <b>Single Life</b> | <b>\$ 953.10</b> | <b>Effective</b> | <b>04/01/20</b> |
2. Early  
**None**
3. Survivor

|                                     |                   |                  |                  |                 |
|-------------------------------------|-------------------|------------------|------------------|-----------------|
| <b>Disilvio, Jamye (Vincent)</b>    | <b>Pre-Retire</b> | <b>\$ 98.76</b>  | <b>Effective</b> | <b>08/01/21</b> |
| <b>Jordon, Sharon (R. Williams)</b> | <b>Pre-Retire</b> | <b>\$ 393.09</b> | <b>Effective</b> | <b>03/01/21</b> |
| <b>Nichols, Eva (Irvin Stencil)</b> | <b>120 Month</b>  | <b>\$ 359.90</b> | <b>Effective</b> | <b>03/01/20</b> |
4. Disability

|                         |                    |                  |                  |                 |
|-------------------------|--------------------|------------------|------------------|-----------------|
| <b>Glorioso, Albert</b> | <b>Single Life</b> | <b>\$ 904.50</b> | <b>Effective</b> | <b>08/01/21</b> |
|-------------------------|--------------------|------------------|------------------|-----------------|
5. Bolton Investment Report
6. Bolton Actuarial Report - 2021 PPA Zone Certification
7. Shop Benefit Increase Study
8. American Rescue Act
9. Electronic Disclosure Policy
10. Renaissance Management, Inc. Notice
11. Bank Signature Cards
12. Update Letters
13. Questions
14. Date of Next Meeting - December 17, 2021

CARPENTERS LOCAL NO. 491  
PENSION PLAN  
REGULAR MEETING OF THE BOARD OF TRUSTEES  
June 16, 2021

MINUTES

A regular meeting of the Trustees of the Carpenters Local No. 491 Pension Plan was held at 10:42 a.m. on June 16, 2021, at the office of the Administrative Manager, Associated Administrators, LLC, 911 Ridgebrook Road, Sparks, Maryland 21152.

Present on the call were the following Trustees:

UNION TRUSTEES

Sandy Forstner  
Bill Sproule  
Robert Tarby

EMPLOYER TRUSTEES

Scott Staub  
Todd Weitzman

Also present on the call were Albert Kroll, Esq., Counsel for the Union; David J. Jensen and Dawn Welch, Administrative Manager; Timothy Boles and Robert Niehaus, of Bolton Partners, Inc.; Ira Marc Miller, CPA; Alton Fryer, of Bolton Partners Investment Consulting Group, Inc.; Pete Tonia; and Steven I. Batoff, Attorney.

The following matters were discussed with the indicated action taken:

1. The minutes of the meeting of March 17, 2021, were approved as read after a motion was made by Mr. Tarby and seconded by Ms. Forstner.
2. The Administrative Manager reviewed with the Trustees the Administrative Manager's report for the nine months ending March 31, 2021. The Administrative Manager reviewed with the Trustees the Fund balance report at market value as of March 31, 2021. The Fund balance as of March 31, 2021, was \$44,823,868.79. The market value as of March 31,

2021, was \$59,435,961.47. The Administrative Manager then reviewed the Trustees the Administrative Manager's report for the nine months ending March 31, 2021.

Administrative Manager's quarterly report as of March 31, 2021. For the fiscal year of 2021, contributions to date were \$131,918.71. Upon motion duly made by Mr. Tarby and seconded by Ms. Forstner, the Administrative Manager's report was unanimously approved by the Trustees.

3. Administrative Manager then reviewed with the Trustees the bills to be paid, as listed in an attachment to these minutes. Upon motion duly made by Mr. Sproule and seconded by Mr. Tarby, the Trustees unanimously approved payment of the aforementioned checks.
4. The following Delinquent Contractor Listing was reviewed by the Trustees and the Administrative Manager:

NONE

5. The Administrative Manager reviewed with the Trustees the cash management statement.
6. The Administrative Manager reported the following survivor benefits, approved by the Trustees:

|                             |         |            |                    |
|-----------------------------|---------|------------|--------------------|
| Alderman, Joyce (Richard)   | 75% J&S | \$ 690.35  | Effective 09/01/20 |
| Boecker, Rosalina (Gerald)  | 75% J&S | \$1,072.24 | Effective 05/01/20 |
| Congdon, Jeremiah (Timothy) | 50% J&S | \$ 82.24   | Effective 08/01/20 |
| Chase, Lisa (Sean Cherkin)  | 50% J&S | \$ 67.46   | Effective 05/01/20 |

7. The Administrative Manager reported the following retirement benefits were approved by the Trustees at the meeting:

A. Normal

|                  |             |            |                    |
|------------------|-------------|------------|--------------------|
| Bowling, Peter   | 120 Month   | \$ 426.29  | Effective 01/01/21 |
| Brooks, Tyrone   | 50% J&S     | \$ 508.69  | Effective 09/01/20 |
| Flechner, Daniel | Single Life | \$ 160.00  | Effective 04/01/20 |
| Harley, Charles  | Single Life | \$ 669.90  | Effective 04/01/20 |
| Malone, Ronald   | Single Life | \$1,698.30 | Effective 09/01/20 |

|                 |             |            |                    |
|-----------------|-------------|------------|--------------------|
| Mardis, Gregory | 120 Month   | \$1,084.29 | Effective 04/01/20 |
| Reyes, Ricardo  | Single Life | \$ 410.40  | Effective 11/01/20 |
| Steffe, Ronald  | Single Life | \$ 448.80  | Effective 05/01/21 |
| Taborn, Ronald  | Single Life | \$ 255.90  | Effective 04/01/20 |

#### B. Early

|                    |           |           |                    |
|--------------------|-----------|-----------|--------------------|
| Allen, Richard Sr. | 120 Month | \$ 520.46 | Effective 05/01/21 |
| Barge, Stephen     | 50% J&S   | \$ 787.15 | Effective 06/01/21 |
| Sammons, Timothy   | 50% J&S   | \$ 850.58 | Effective 06/01/21 |

#### C. Deferred

NONE

8. The Administrative Manager reported the following disability benefits approved by the Trustees at the meeting:

NONE

9. The Administrative Manager reported the following QDRO, approved prior to the meeting:
- NONE

10. Alton Fryer, of Bolton Partners Investment Consulting Group, Inc., then reviewed the quarterly review of the Fund as of March 31, 2021. Mr. Fryer then provided a review of the economy and capital markets. He then reviewed asset allocation; asset reconciliation; long term asset growth; portfolio targets; historical performance; calendar year performance; and 3-year risk/reward summary, 5-year risk/reward summary, and 10-year risk/reward summary. He then reviewed calendar year-to-date returns for various investments and their respective benchmark.
- Mr. Fryer stated that there were no recommended changes to investment managers and reviewed plan notes and the watch list.

Upon motion duly made by Mr. Tarby and seconded by Mr. Sproule, the Trustees approved Mr. Fryer's report.

11. The Administrative Manager reported that the summary of material modifications for the eighth amendment has been provided to participants.
12. Mr. Boles and Mr. Niehaus then reviewed with the Trustees and the Administrative Manager the actuarial valuation for the Plan as of July 1, 2020. Mr. Boles first reviewed his letter to the Trustees dated May 28, 2021. He then reviewed the summary of assets as of June 30, 2020, which included an income statement for the plan year, a summary of market value of assets, a determination of investment gain, a development of actuarial value of assets, and a summary of historical investment returns and cash flows. He then reviewed a summary of data. This was followed by a review of valuation results, including an actuarial cost analysis, development of actuarial gain or loss, a schedule of amortization charge bases for minimum, and a 15-year projection of funded ratio.

The Trustees requested that Mr. Boles and Mr. Niehaus look at increasing the multiplier for shop employees and to revisit the "fairness" comparison chart. In addition, the Trustees requested that Mr. Boles and Mr. Niehaus determine the impact on the Plan for the plan year ending June 30, 2021, if there is no break in service, similar to the eighth amendment that provided for no break in service for the plan year that ended June 30, 2020.

Mr. Boles reported on the benefit calculation correction as to Roberto Zambrana.

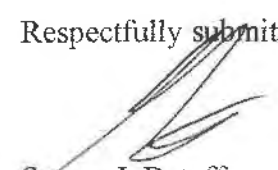
13. Mr. Tonia and Mr. Miller then stated that there were no updates as to the payroll audits.
14. Mr. Batoff and Mr. Tarby then discussed the status of Buildtask (Positive ID). Mr. Batoff stated that the confessed judgment lawsuit has been filed against Mr. Miller (a

former owner of Buildtask) and his wife, who are guarantors for monies owed the Plan by Buildtask.

15. Mr. Boles, Mr. Niehaus, and Mr. Batoff continued the discussion from the March 20, 2021, Trustee meeting regarding the American Rescue Plan Act. Mr. Boles stated that the PBGC premium will increase to \$52 per participant.
16. Mr. Batoff then reviewed update letters. Mr. Batoff first reviewed a letter relating to a Department of Labor comprehensive cybersecurity guidance program that detailed criteria to which plan service providers should adhere. Mr. Batoff stated that the Plan's current Data Security Privacy Policies and Procedures will need to be updated based on the Department of Labor cybersecurity guidance program. Mr. Batoff then reviewed a Department of Labor new additional safe harbor regulations for employee benefit plan administrators to use electronic media. Mr. Batoff discussed the updated safe harbor provisions and electronic record retention requirements. Mr. Batoff next reviewed a letter relating to proxy voting and selection and appointment of investment managers. Mr. Batoff stated that he would send a copy of this update letter to Mr. Fryer for his review and comment.

There being no further business, the meeting was thereupon adjourned 11:48 a.m. with the next meeting scheduled for September 15, 2021, at 9:00 a.m.

Respectfully submitted,



Steven I. Batoff  
Secretary of the Meeting

CARPENTERS LOCAL NO. 491 PENSION FUND  
STATEMENT OF CHANGES IN FUND BALANCE - CASH BASIS  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2021

|                                    | Current<br>Quarter   | Year To<br>Date         |
|------------------------------------|----------------------|-------------------------|
| <b>Additions</b>                   |                      |                         |
| Employer Contributions             | \$ 48,437.35         | \$ 180,356.06           |
| Dividend Income                    | 1,088,819.73         | 2,640,512.93            |
| Interest Income                    | 4.97                 | 38.50                   |
| Rebates                            | -                    | -                       |
| Gain (Loss) on Sale of Investments | 296,576.23           | 856,166.98              |
| Securities Litigation Proceeds     | -                    | -                       |
| Total Additions                    | <u>1,433,838.28</u>  | <u>3,677,074.47</u>     |
| <b>Deductions</b>                  |                      |                         |
| Pension Benefits                   | 471,737.62           | 1,765,841.68            |
| Actuarial Fees                     | 12,131.25            | 67,694.25               |
| Administration                     | 26,780.00            | 104,030.00              |
| Audit Fees                         | 4,000.00             | 18,000.00               |
| Pensioner Verification Fees        | -                    | -                       |
| Computer Expense                   | -                    | 110.00                  |
| Conference Expense                 | -                    | -                       |
| Consulting Fees                    | -                    | -                       |
| Dues                               | -                    | 532.50                  |
| Employer Audits                    | -                    | 437.50                  |
| Fidelity Bond                      | -                    | 500.00                  |
| Fiduciary Responsibility Insurance | -                    | 7,174.11                |
| Cyber Liability Insurance          | -                    | 1,566.56                |
| Investment Performance Fees        | 4,900.00             | 15,025.00               |
| Investment Manager Fees            | 520.00               | 2,030.00                |
| IRS User Fee                       | -                    | -                       |
| Legal Fees                         | 14,784.87            | 51,267.67               |
| Medical Consulting Fees            | -                    | -                       |
| Crime Policy                       | -                    | -                       |
| PBGC                               | 30,780.00            | 30,780.00               |
| Postage                            | 669.69               | 2,247.92                |
| Printing                           | 1,015.55             | 4,902.87                |
| Reciprocals Paid                   | 235.40               | 2,981.80                |
| Bank Service Charge                | -                    | 3,597.68                |
| Settlement                         | -                    | -                       |
| Social Security Reports            | -                    | -                       |
| Trustee Fees                       | -                    | -                       |
| Trustee Meeting Expense            | -                    | -                       |
| Total Deductions                   | <u>567,554.38</u>    | <u>2,078,719.54</u>     |
| <b>Net Increase (Decrease)</b>     | <u>\$ 866,283.90</u> | <u>\$ 1,598,354.93</u>  |
| Fund Balance - June 30, 2020       |                      | 44,091,797.76           |
| Fund Balance - June 30, 2021       |                      | <u>\$ 45,690,152.69</u> |

UNAUDITED FINANCIAL REPORT

CARPENTERS LOCAL NO. 491 PENSION FUND  
STATEMENT OF FUND BALANCE  
AS OF JUNE 30, 2021

|                                                              | <b>Cost<br/>Basis<br/>06/30/21</b> | <b>Market<br/>Basis<br/>06/30/21</b> | <b>Market<br/>Basis<br/>06/30/20</b> |
|--------------------------------------------------------------|------------------------------------|--------------------------------------|--------------------------------------|
| Bank of America - Operating                                  | \$ 736,873.50                      | \$ 736,873.50                        | \$ 412,035.29                        |
| Bank of America - Pension Payment                            | 203,743.73                         | 203,743.73                           | 174,925.42                           |
|                                                              | <u>940,617.23</u>                  | <u>940,617.23</u>                    | <u>586,960.71</u>                    |
| Amalgamated Bank of Chicago - Cash                           | -                                  | -                                    | -                                    |
| Amalgamated Bank of Chicago - Money Market                   | 88,709.12                          | 88,709.12                            | 90,700.62                            |
| Amalgamated Bank of Chicago - Equities                       | 24,788,917.48                      | 40,676,184.88                        | 30,170,360.04                        |
| Amalgamated Bank of Chicago - Fixed Income                   | 19,871,893.26                      | 20,804,854.99                        | 20,146,998.59                        |
|                                                              | <u>44,749,519.86</u>               | <u>61,569,748.99</u>                 | <u>50,408,059.25</u>                 |
| Due From/(To) Benefit Fund                                   | -                                  | -                                    | -                                    |
| Taxes Withheld                                               | 15.60                              | 15.60                                | 5.60                                 |
|                                                              | <u>\$ 45,690,152.69</u>            | <u>\$ 62,510,381.82</u>              | <u>\$ 50,995,025.56</u>              |
| Market Value of Fund Balance as of June 30, 2020             |                                    | <u>\$ 50,995,025.56</u>              |                                      |
| Increase in Market Value of Fund Balance as of June 30, 2021 |                                    | <u>\$ 11,515,356.26</u>              |                                      |
| Increase In Cash                                             |                                    | 1,598,354.93                         |                                      |
| Unrealized Gain on Investments                               |                                    | 9,917,001.33                         |                                      |
|                                                              |                                    | <u>\$ 11,515,356.26</u>              |                                      |

CARPENTERS LOCAL NO. 491 PENSION FUND  
EMPLOYER CONTRIBUTIONS  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2021

**EMPLOYER CONTRIBUTIONS**

Hourly rates and their effective dates

| Date     | Shops | Exhibitors |
|----------|-------|------------|
| 07/17/06 | 0.95  | 1.33       |
| 03/01/07 | 0.95  | 1.55       |
| 07/17/07 | 0.95  | 1.55       |
| 03/01/08 | 0.95  | 1.82       |
| 03/01/09 | 0.95  | 1.97       |
| 03/01/10 | 0.95  | 2.22       |
| 03/01/11 | 0.95  | 2.22       |
| 03/01/12 | 0.95  | 2.40       |
| 03/01/13 | 0.95  | 2.65       |
| 03/01/14 | 0.95  | 2.85       |
| 03/01/15 | 0.95  | 3.10       |
| 03/01/18 | 0.95  | 3.60       |
| 05/01/19 | 0.95  | 4.15       |
| 05/01/20 | 0.95  | 4.40       |

**CONTRIBUTIONS BY QUARTER**

|           | Fiscal Year<br>2012    | Fiscal Year<br>2013    | Fiscal Year<br>2014    | Fiscal Year<br>2015    | Fiscal Year<br>2016    |
|-----------|------------------------|------------------------|------------------------|------------------------|------------------------|
| September | \$ 543,596.67          | \$ 424,097.47          | \$ 364,584.68          | \$ 411,963.28          | \$ 439,145.91          |
| December  | 578,146.70             | 503,618.23             | 584,409.35             | 673,539.74             | 769,576.17             |
| March     | 240,815.03             | 310,884.12             | 318,951.42             | 364,283.19             | 415,339.03             |
| June      | 533,720.67             | 595,703.52             | 595,205.36             | 656,331.56             | 789,368.36             |
| Totals    | <u>\$ 1,896,279.07</u> | <u>\$ 1,834,303.34</u> | <u>\$ 1,863,150.81</u> | <u>\$ 2,106,117.77</u> | <u>\$ 2,413,429.47</u> |

|           | Fiscal Year<br>2017    | Fiscal Year<br>2018    | Fiscal Year<br>2019    | Fiscal Year<br>2020    | Fiscal Year<br>2021  |
|-----------|------------------------|------------------------|------------------------|------------------------|----------------------|
| September | \$ 472,671.96          | \$ 549,136.33          | \$ 627,415.39          | \$ 625,212.43          | \$ 40,935.82         |
| December  | 739,831.55             | 692,519.71             | 838,194.17             | 1,057,029.05           | 49,338.14            |
| March     | 504,829.07             | 370,634.23             | 465,735.77             | 550,167.73             | 41,644.75            |
| June      | 783,946.34             | 901,490.33             | 947,491.32             | 214,887.78             | 48,437.35            |
| Totals    | <u>\$ 2,501,278.92</u> | <u>\$ 2,513,780.60</u> | <u>\$ 2,878,836.65</u> | <u>\$ 2,447,296.99</u> | <u>\$ 180,356.06</u> |

CARPENTERS LOCAL NO. 491 PENSION FUND  
MONTHLY PENSION PAYMENTS  
AS OF JUNE 30, 2021

|                       | <u>April</u> | <u>May</u> | <u>June</u> | <u>Total</u> |
|-----------------------|--------------|------------|-------------|--------------|
| Donald Abernethy      | \$373.20     | \$373.20   | \$373.20    | \$1,119.60   |
| Jumah Abuikhdair      | 805.20       | 805.20     | 805.20      | 2,415.60     |
| Joyce Alderman        | -            | -          | 6,903.50    | 6,903.50     |
| Dakovie Richard Allen | -            | -          | 1,040.92    | 1,040.92     |
| Joan Alt              | 166.80       | 166.80     | 166.80      | 500.40       |
| Michael Alt           | 426.29       | 426.29     | 426.29      | 1,278.87     |
| Ronald Andrychowski   | 1,150.14     | 1,150.14   | 1,150.14    | 3,450.42     |
| Donna Ashley-Beck     | 210.61       | 210.61     | 210.61      | 631.83       |
| Robert Baker          | 328.83       | 328.83     | 328.83      | 986.49       |
| Robert Baranoski      | 243.98       | 243.98     | 243.98      | 731.94       |
| Richard Barge         | 171.70       | 171.70     | 171.70      | 515.10       |
| Stephen Barge         | -            | -          | 787.15      | 787.15       |
| Felix Barrera         | 193.72       | 193.72     | 193.72      | 581.16       |
| Brenda Barrett        | 1,076.74     | 1,076.74   | 1,076.74    | 3,230.22     |
| Rickey Beard          | 386.29       | 386.29     | 386.29      | 1,158.87     |
| Diane Bell            | 850.60       | 850.60     | 850.60      | 2,551.80     |
| William Benbow        | 699.50       | 699.50     | 699.50      | 2,098.50     |
| John Bengough         | 828.80       | 828.80     | 828.80      | 2,486.40     |
| Jamie Bengtson        | 896.60       | 896.60     | 896.60      | 2,689.80     |
| Victor Bengtson       | 441.20       | 441.20     | 441.20      | 1,323.60     |
| George Bilenki        | 390.82       | 390.82     | 390.82      | 1,172.46     |
| Robert Bird           | 163.70       | 163.70     | 163.70      | 491.10       |
| Dennis Bittinger      | 279.60       | 279.60     | 279.60      | 838.80       |
| Thomas Blanton        | 320.00       | 320.00     | 320.00      | 960.00       |
| Gerald Boecker        | 1,429.65     | -          | -           | 1,429.65     |
| Rosalina Boecker      | -            | -          | 2,144.48    | 2,144.48     |
| Jennelle Bosley       | 50.29        | 50.29      | 50.29       | 150.87       |
| Peter Bowlding        | 1,705.16     | 426.29     | 426.29      | 2,557.74     |
| Tyrone Brooks         | -            | 4,578.21   | 508.69      | 5,086.90     |
| Bruce Brown           | 411.31       | 411.31     | 411.31      | 1,233.93     |
| David Brown           | 699.30       | 699.30     | 699.30      | 2,097.90     |
| Valenetra Brown       | 143.28       | 143.28     | 143.28      | 429.84       |
| Warren Brown          | 600.00       | 600.00     | 600.00      | 1,800.00     |
| Katrina Brownson      | 90.66        | 90.66      | 90.66       | 271.98       |
| Eddie Bunn            | 912.00       | 912.00     | 912.00      | 2,736.00     |
| Dennis Burke          | 1,024.48     | 1,024.48   | 1,024.48    | 3,073.44     |
| Kathleen Burns        | 174.79       | 174.79     | 174.79      | 524.37       |
| William Butz Jr.      | 192.60       | 192.60     | 192.60      | 577.80       |
| Clyde Campbell        | 415.68       | 415.68     | 415.68      | 1,247.04     |
| Alexandria Cannedy    | 1,085.40     | 1,085.40   | 1,085.40    | 3,256.20     |
| Denver Cannedy        | 931.74       | 931.74     | 931.74      | 2,795.22     |

CARPENTERS LOCAL NO. 491 PENSION FUND  
MONTHLY PENSION PAYMENTS  
AS OF JUNE 30, 2021

|                        | <u>April</u> | <u>May</u> | <u>June</u> | <u>Total</u> |
|------------------------|--------------|------------|-------------|--------------|
| Donald Abernethy       | \$373.20     | \$373.20   | \$373.20    | \$1,119.60   |
| Carlos Caraballo       | 498.89       | 498.89     | 498.89      | 1,496.67     |
| Clarence Carter        | 648.72       | 648.72     | 648.72      | 1,946.16     |
| Melissa Cash           | 125.11       | 125.11     | 125.11      | 375.33       |
| Daniel Cavan           | 199.78       | 199.78     | 199.78      | 599.34       |
| Debra Chaney           | 105.44       | 105.44     | 105.44      | 316.32       |
| Ted Chwastyk           | 653.80       | 653.80     | 653.80      | 1,961.40     |
| Frank Cina             | 1,142.42     | 1,142.42   | 1,142.42    | 3,427.26     |
| Billy Cobb             | 649.35       | 649.35     | 649.35      | 1,948.05     |
| Donald Cobb            | 306.93       | 306.93     | 306.93      | 920.79       |
| Mary Coburn            | 171.62       | 171.62     | 171.62      | 514.86       |
| Chester Collins        | 316.45       | 316.45     | 316.45      | 949.35       |
| James Collins          | 277.69       | 277.69     | 277.69      | 833.07       |
| Burnard Colly          | 350.50       | 350.50     | 350.50      | 1,051.50     |
| Jeremiah Congdon       | -            | -          | 904.64      | 904.64       |
| Patricia Coomes        | 363.02       | 363.02     | 363.02      | 1,089.06     |
| David Cooper           | 157.98       | 157.98     | 157.98      | 473.94       |
| James Cunningham       | 241.37       | 241.37     | 241.37      | 724.11       |
| Giovanna DiFrancesca   | 231.85       | 231.85     | 231.85      | 695.55       |
| Santo DiFrancesca      | 1,136.15     | 1,136.15   | 1,136.15    | 3,408.45     |
| Phillip Peter Dimaggio | 203.50       | 203.50     | 203.50      | 610.50       |
| Deloris Dixon          | 218.30       | 218.30     | 218.30      | 654.90       |
| John Dobash            | 354.61       | 354.61     | 354.61      | 1,063.83     |
| Alma Dolin             | 293.79       | 293.79     | 293.79      | 881.37       |
| Rodney Donadoni        | 194.04       | 194.04     | 194.04      | 582.12       |
| George Dorsey          | 122.75       | 122.75     | 122.75      | 368.25       |
| Robin Douglas          | 1,584.90     | 1,584.90   | 1,584.90    | 4,754.70     |
| John Duff              | 306.51       | 306.51     | 306.51      | 919.53       |
| Roland Dupree Sr       | 191.29       | 191.29     | 191.29      | 573.87       |
| John Edwards           | 672.94       | 672.94     | 672.94      | 2,018.82     |
| Loretta Ellis          | 437.60       | 437.60     | 437.60      | 1,312.80     |
| Mamie Evans            | 423.90       | 423.90     | 423.90      | 1,271.70     |
| Michael Evans          | 450.90       | 450.90     | 450.90      | 1,352.70     |
| Barbara Everhart       | 286.80       | 286.80     | 286.80      | 860.40       |
| Paul Ferguson          | 422.10       | 422.10     | 422.10      | 1,266.30     |
| Joaquin Fernandez      | 391.20       | 391.20     | 391.20      | 1,173.60     |
| Daniel Flechner        | -            | 2,240.00   | 160.00      | 2,400.00     |
| Bernard Fleet          | 633.60       | 633.60     | 633.60      | 1,900.80     |
| Timothy Forrest        | 599.95       | 599.95     | 599.95      | 1,799.85     |
| Owen Forster           | 186.19       | 186.19     | 186.19      | 558.57       |
| Thomas Forstner        | 640.95       | 640.95     | 640.95      | 1,922.85     |

CARPENTERS LOCAL NO. 491 PENSION FUND  
MONTHLY PENSION PAYMENTS  
AS OF JUNE 30, 2021

|                      | <u>April</u> | <u>May</u> | <u>June</u> | <u>Total</u> |
|----------------------|--------------|------------|-------------|--------------|
| Donald Abernethy     | \$373.20     | \$373.20   | \$373.20    | \$1,119.60   |
| Bjorn Foster         | 1,603.80     | 1,603.80   | 1,603.80    | 4,811.40     |
| Sandra Fowler        | 690.05       | 690.05     | 690.05      | 2,070.15     |
| Jeff Franklin        | 214.39       | 214.39     | 214.39      | 643.17       |
| Frederick Freas      | 856.00       | 856.00     | 856.00      | 2,568.00     |
| Shephard Freeman     | 673.80       | 673.80     | 673.80      | 2,021.40     |
| Raymond Freshour     | 662.40       | 662.40     | 662.40      | 1,987.20     |
| Giuseppe Frisone     | 1,111.05     | 1,111.05   | 1,111.05    | 3,333.15     |
| Bernard Gabriel      | 243.54       | 243.54     | 243.54      | 730.62       |
| Stanton Gaines       | 376.20       | 376.20     | 376.20      | 1,128.60     |
| Alfonso Galvez       | 556.77       | 556.77     | 556.77      | 1,670.31     |
| Costantino Gizzi     | 1,075.70     | 1,075.70   | 1,075.70    | 3,227.10     |
| Evanston Glascoe     | 1,223.10     | 1,223.10   | 1,223.10    | 3,669.30     |
| Dwight Glaze         | 318.23       | 318.23     | 318.23      | 954.69       |
| John Glodeck         | 448.41       | 448.41     | 448.41      | 1,345.23     |
| Charles Goldsborough | 71.80        | 71.80      | 71.80       | 215.40       |
| Gilson Gott          | 792.00       | 792.00     | 792.00      | 2,376.00     |
| Michael Grant        | 702.00       | 702.00     | 702.00      | 2,106.00     |
| Grauer William       | 324.20       | 324.20     | 324.20      | 972.60       |
| Donald Gregory       | 1,191.90     | 1,191.90   | 1,191.90    | 3,575.70     |
| Jerry Gregory        | 1,425.60     | 1,425.60   | 1,425.60    | 4,276.80     |
| Franklin Gross       | 79.77        | 79.77      | 79.77       | 239.31       |
| Charles Gunkel Jr.   | 193.20       | 193.20     | 193.20      | 579.60       |
| Charles Gunkel Sr.   | 326.66       | 326.66     | 326.66      | 979.98       |
| Mary Hahn            | 612.00       | 612.00     | 612.00      | 1,836.00     |
| Dieter Halle         | 814.20       | 814.20     | 814.20      | 2,442.60     |
| James Hamor          | 804.20       | 804.20     | 804.20      | 2,412.60     |
| Daniel Hansen        | 400.01       | 400.01     | 400.01      | 1,200.03     |
| Johnny Hapney        | 440.00       | 440.00     | 440.00      | 1,320.00     |
| Charles Harley       | -            | -          | 10,048.50   | 10,048.50    |
| Deborah Harold       | 110.77       | 110.77     | 110.77      | 332.31       |
| Eva Harris           | 108.22       | 108.22     | 108.22      | 324.66       |
| John Harris          | 1,202.84     | 1,202.84   | 1,202.84    | 3,608.52     |
| Diana Helsley        | 20.59        | 20.59      | 20.59       | 61.77        |
| Stephen Herhei       | 555.60       | 555.60     | 555.60      | 1,666.80     |
| Roger Hewitt Jr.     | 1,641.93     | 1,641.93   | 1,641.93    | 4,925.79     |
| Carola Hoffman       | 370.55       | 370.55     | 370.55      | 1,111.65     |
| Steve Hoffman        | 751.30       | 751.30     | 751.30      | 2,253.90     |
| Ted Hoffman          | 778.74       | 778.74     | 778.74      | 2,336.22     |
| Garland Hopkins      | 336.10       | 336.10     | 336.10      | 1,008.30     |
| Lawrence Hornberger  | 995.30       | 995.30     | 995.30      | 2,985.90     |

CARPENTERS LOCAL NO. 491 PENSION FUND  
MONTHLY PENSION PAYMENTS  
AS OF JUNE 30, 2021

|                     | <u>April</u> | <u>May</u> | <u>June</u> | <u>Total</u> |
|---------------------|--------------|------------|-------------|--------------|
| Donald Abernethy    | \$373.20     | \$373.20   | \$373.20    | \$1,119.60   |
| Patricia Hornberger | 1,089.45     | 1,089.45   | 1,089.45    | 3,268.35     |
| Lela Horner         | 175.64       | 175.64     | 175.64      | 526.92       |
| William Horshaw     | 407.68       | 407.68     | 407.68      | 1,223.04     |
| Raymond Howard      | 788.30       | 788.30     | 788.30      | 2,364.90     |
| Paul Huebner        | 341.00       | 341.00     | 341.00      | 1,023.00     |
| John Humphries      | 344.10       | 344.10     | 344.10      | 1,032.30     |
| Ronald Humphries    | 375.33       | 375.33     | 375.33      | 1,125.99     |
| Mary Iramain        | 299.32       | 299.32     | 299.32      | 897.96       |
| Agnes Januszkiewicz | 75.94        | 75.94      | 75.94       | 227.82       |
| Mary Jay            | 286.51       | 286.51     | 286.51      | 859.53       |
| Leslie Jenkins      | 1,344.82     | 1,344.82   | 1,344.82    | 4,034.46     |
| Ismael Jimenez Sr   | 181.00       | 181.00     | 181.00      | 543.00       |
| Alvin Johnson       | 694.40       | 694.40     | 694.40      | 2,083.20     |
| Carey Johnson       | 850.00       | 850.00     | 850.00      | 2,550.00     |
| Ronald Johnson      | 1,026.76     | 1,026.76   | 1,026.76    | 3,080.28     |
| Peggy Jones         | 426.60       | 426.60     | 426.60      | 1,279.80     |
| Marline Juratovac   | 472.62       | 472.62     | 472.62      | 1,417.86     |
| Denise Kaline       | 143.34       | 143.34     | 143.34      | 430.02       |
| Scott Kania         | 261.00       | 261.00     | 261.00      | 783.00       |
| Joan Kemp           | 399.02       | 399.02     | 399.02      | 1,197.06     |
| Joel Kilgore        | 162.00       | 162.00     | 162.00      | 486.00       |
| Reginald King       | 240.90       | 240.90     | 240.90      | 722.70       |
| Jesse Kling         | 395.29       | 395.29     | 395.29      | 1,185.87     |
| Robert Knight       | 546.95       | 546.95     | 546.95      | 1,640.85     |
| Howard Knipp III    | 237.17       | 237.17     | 237.17      | 711.51       |
| Marion Knipp        | 158.39       | 158.39     | 158.39      | 475.17       |
| Monika Knott        | 393.05       | 393.05     | 393.05      | 1,179.15     |
| Mary Koerner        | 166.80       | 166.80     | 166.80      | 500.40       |
| Phillip Kozlyuk     | 262.54       | 262.54     | 262.54      | 787.62       |
| Charles Krumholtz   | 210.57       | 210.57     | 210.57      | 631.71       |
| James Kundratic     | 322.02       | 322.02     | 322.02      | 966.06       |
| Omobowale Kush      | 718.20       | 718.20     | 718.20      | 2,154.60     |
| Roseanna Kyle       | 37.54        | 37.54      | 37.54       | 112.62       |
| Ruth Lamoon         | 942.00       | 942.00     | 942.00      | 2,826.00     |
| Carole Leoffler     | 149.34       | 149.34     | 149.34      | 448.02       |
| Zdzislaw Libera     | 784.80       | 784.80     | 784.80      | 2,354.40     |
| Roger Long          | 752.34       | 752.34     | 752.34      | 2,257.02     |
| Thurman Long        | 247.83       | 247.83     | 247.83      | 743.49       |
| Mary Lozuk          | 288.83       | 288.83     | 288.83      | 866.49       |
| Joseph Lubbehusen   | 409.91       | 409.91     | 409.91      | 1,229.73     |

CARPENTERS LOCAL NO. 491 PENSION FUND  
MONTHLY PENSION PAYMENTS  
AS OF JUNE 30, 2021

|                           | <u>April</u> | <u>May</u> | <u>June</u> | <u>Total</u> |
|---------------------------|--------------|------------|-------------|--------------|
| Donald Abernethy          | \$373.20     | \$373.20   | \$373.20    | \$1,119.60   |
| James Lundgren            | 506.87       | 506.87     | 506.87      | 1,520.61     |
| Harry Lynch               | 668.11       | 668.11     | 668.11      | 2,004.33     |
| Ronald Malone             | -            | 15,284.70  | 1,698.30    | 16,983.00    |
| Gregory Mardis            | -            | 15,180.06  | 1,084.29    | 16,264.35    |
| Paula Martin              | 832.50       | 832.50     | 832.50      | 2,497.50     |
| Jacqueline Mason          | (394.20)     | -          | -           | (394.20)     |
| Samuel Massey             | 233.13       | 233.13     | 233.13      | 699.39       |
| Merrie Mauro-Freas        | 916.60       | 916.60     | 916.60      | 2,749.80     |
| Raymond McClure           | 244.92       | 244.92     | 244.92      | 734.76       |
| George McCullers          | 596.06       | 596.06     | 596.06      | 1,788.18     |
| Jason Mceuen              | 1,083.58     | 1,083.58   | 1,083.58    | 3,250.74     |
| Bernard McFadden          | 220.03       | 220.03     | 220.03      | 660.09       |
| Alex Mcilhatton           | 642.84       | 642.84     | 642.84      | 1,928.52     |
| Barbara McLaughlin        | 128.23       | 128.23     | 128.23      | 384.69       |
| John McLaughlin           | 61.91        | 61.91      | 61.91       | 185.73       |
| Nelson Medina             | 705.60       | 705.60     | 705.60      | 2,116.80     |
| Christina Mele-Impallaria | (287.00)     | -          | (200.24)    | (487.24)     |
| John Menager              | 1,280.45     | 1,280.45   | 1,280.45    | 3,841.35     |
| Jose Menjivar             | 1,200.52     | 1,200.52   | 1,200.52    | 3,601.56     |
| William Milchling         | 1,044.70     | 1,044.70   | 1,044.70    | 3,134.10     |
| Ashley Anne Miller        | 72.44        | 72.44      | 72.44       | 217.32       |
| Brianna Lee Miller        | 71.66        | 71.66      | 71.66       | 214.98       |
| John Miller               | 383.56       | 383.56     | 383.56      | 1,150.68     |
| Linda Miller              | 442.85       | 442.85     | 442.85      | 1,328.55     |
| Joseph Mirizio            | 730.95       | 730.95     | 730.95      | 2,192.85     |
| Teresa Monahan            | 291.28       | 291.28     | 291.28      | 873.84       |
| Lyle Molreland            | 868.72       | 868.72     | 868.72      | 2,606.16     |
| Eugenio Moreno            | 295.40       | 295.40     | 295.40      | 886.20       |
| Morikawa Lawrence         | 250.75       | 250.75     | 250.75      | 752.25       |
| Melvin Morris             | 79.78        | 79.78      | 79.78       | 239.34       |
| Albert Murray             | 498.28       | 498.28     | 498.28      | 1,494.84     |
| Sharon Murray             | 582.85       | 582.85     | 582.85      | 1,748.55     |
| Balazs Nagy               | 463.43       | 463.43     | 463.43      | 1,390.29     |
| Henry Netzer, Jr.         | 364.23       | -          | -           | 364.23       |
| Shelley Netzer-Edgerton   | 364.23       | 364.23     | 364.23      | 1,092.69     |
| Ba Nguyen                 | 286.00       | 286.00     | 286.00      | 858.00       |
| Thompson Nguyen           | 327.75       | 327.75     | 327.75      | 983.25       |
| Elaine Nichols            | 1,250.10     | 1,250.10   | 1,250.10    | 3,750.30     |
| Walter Nicholson          | 521.40       | 521.40     | 521.40      | 1,564.20     |
| Connie Nikirk             | 241.74       | 241.74     | 241.74      | 725.22       |

CARPENTERS LOCAL NO. 491 PENSION FUND  
MONTHLY PENSION PAYMENTS  
AS OF JUNE 30, 2021

|                         | <u>April</u> | <u>May</u> | <u>June</u> | <u>Total</u> |
|-------------------------|--------------|------------|-------------|--------------|
| Donald Abernethy        | \$373.20     | \$373.20   | \$373.20    | \$1,119.60   |
| Joseph Noranbrock       | 284.90       | 284.90     | 284.90      | 854.70       |
| Vincent O'Hop           | 1,200.60     | 1,200.60   | 1,200.60    | 3,601.80     |
| William O'Connor        | 228.42       | 228.42     | 228.42      | 685.26       |
| John Offutt             | 217.91       | 217.91     | 217.91      | 653.73       |
| William Ogilvie         | 815.60       | 815.60     | 815.60      | 2,446.80     |
| Malcolm Oughton         | 333.18       | 333.18     | 333.18      | 999.54       |
| Sheila Owens-Miser      | 200.10       | 200.10     | 200.10      | 600.30       |
| Efstathios Papadopoulos | 218.45       | 218.45     | 218.45      | 655.35       |
| James Parker            | 242.61       | 242.61     | 242.61      | 727.83       |
| Patrick Parker          | 279.94       | 279.94     | 279.94      | 839.82       |
| Jimmy Petway            | 1,314.90     | 1,314.90   | 1,314.90    | 3,944.70     |
| Dorothy Pielert         | 315.17       | 315.17     | 315.17      | 945.51       |
| Diane Pirrone           | 177.60       | 177.60     | 177.60      | 532.80       |
| Luis Plaza              | 1,382.43     | 1,382.43   | 1,382.43    | 4,147.29     |
| Madeline Plaza          | 221.07       | 221.07     | 221.07      | 663.21       |
| Rafael Quinones         | 625.30       | 625.30     | 625.30      | 1,875.90     |
| Randall Raub            | 264.00       | 264.00     | 264.00      | 792.00       |
| Robert Reges            | 1,460.70     | 1,460.70   | 1,460.70    | 4,382.10     |
| Ricardo Reyes           | -            | -          | 3,283.20    | 3,283.20     |
| Emma Riley              | 179.28       | 179.28     | 179.28      | 537.84       |
| Joaquin Rivera          | 784.26       | 784.26     | 784.26      | 2,352.78     |
| Kathy Ann Robbins       | 273.60       | 273.60     | 273.60      | 820.80       |
| Deborah Rock            | 88.84        | 88.84      | 88.84       | 266.52       |
| John Rock               | 1,109.04     | 1,109.04   | 1,109.04    | 3,327.12     |
| Kevin Rock              | 83.24        | 83.24      | 83.24       | 249.72       |
| Valerie Rock            | 86.44        | 86.44      | 86.44       | 259.32       |
| Duane Roos              | 101.30       | 101.30     | 101.30      | 303.90       |
| Lauralee Roos           | 100.76       | 100.76     | 100.76      | 302.28       |
| Nathanial Rorie         | 313.20       | 313.20     | 313.20      | 939.60       |
| Debra Rose              | 251.00       | 251.00     | 251.00      | 753.00       |
| Patricia Rossi          | 89.64        | 89.64      | 89.64       | 268.92       |
| Gerard Rzany            | 513.76       | 513.76     | 513.76      | 1,541.28     |
| Donald Sachs Jr.        | 116.40       | 116.40     | 116.40      | 349.20       |
| Mohamed Salem           | 1,524.82     | 1,524.82   | 1,524.82    | 4,574.46     |
| Timothy Mark Sammons    | -            | -          | 850.58      | 850.58       |
| Donald Sener            | 529.69       | 529.69     | 529.69      | 1,589.07     |
| Randolph Shaw           | 1,172.60     | 1,172.60   | 1,172.60    | 3,517.80     |
| Mary Shea               | 389.28       | 389.28     | 389.28      | 1,167.84     |
| Ronald Shears           | 1,056.14     | 1,056.14   | 1,056.14    | 3,168.42     |
| Betty Siggers           | 56.90        | 56.90      | 56.90       | 170.70       |

CARPENTERS LOCAL NO. 491 PENSION FUND  
MONTHLY PENSION PAYMENTS  
AS OF JUNE 30, 2021

|                         | <u>April</u> | <u>May</u> | <u>June</u> | <u>Total</u> |
|-------------------------|--------------|------------|-------------|--------------|
| Donald Abernethy        | \$373.20     | \$373.20   | \$373.20    | \$1,119.60   |
| Stephen Smell           | 623.13       | 623.13     | 623.13      | 1,869.39     |
| James Smith             | 441.45       | 441.45     | 441.45      | 1,324.35     |
| Linda Squires           | 116.88       | 116.88     | 116.88      | 350.64       |
| Wendy Stahl             | 272.48       | 272.48     | 272.48      | 817.44       |
| Robert Stangle Jr       | 774.00       | 774.00     | 774.00      | 2,322.00     |
| Kevin George Stansberry | 208.90       | 208.90     | 208.90      | 626.70       |
| Kenny Stanton           | 333.70       | 333.70     | 333.70      | 1,001.10     |
| Rita Steffe             | 980.00       | 980.00     | 980.00      | 2,940.00     |
| Ronald Steffe           | -            | -          | 897.60      | 897.60       |
| Linda Sweitzer          | 277.24       | 277.24     | 277.24      | 831.72       |
| Wojciech Szelag         | 529.65       | 529.65     | 529.65      | 1,588.95     |
| Ronald Taborn           | -            | -          | 3,838.50    | 3,838.50     |
| David Tarleton          | 700.24       | 700.24     | 700.24      | 2,100.72     |
| Roger Testerman         | 1,543.30     | 1,543.30   | 1,543.30    | 4,629.90     |
| Amber Thomas            | 362.54       | 362.54     | 362.54      | 1,087.62     |
| Thompson Keith          | 460.27       | 460.27     | 460.27      | 1,380.81     |
| Richard Thompson        | 139.20       | 139.20     | 139.20      | 417.60       |
| Bonnie Tibbetts         | 121.88       | 121.88     | 121.88      | 365.64       |
| Lula Tipton             | 286.82       | 286.82     | 286.82      | 860.46       |
| Angel Tirado            | 316.80       | 316.80     | 316.80      | 950.40       |
| Bernard Tomaszewski     | 217.99       | 217.99     | 217.99      | 653.97       |
| Michael Tomaszewski     | 86.24        | 86.24      | 86.24       | 258.72       |
| Joseph Trammel          | 231.30       | 231.30     | 231.30      | 693.90       |
| Dumrong Upathambhakul   | 508.33       | 508.33     | 508.33      | 1,524.99     |
| Richard Varshal         | 86.14        | 86.14      | 86.14       | 258.42       |
| David Wasson            | 185.95       | 185.95     | 185.95      | 557.85       |
| Evelyn Weitzman         | 370.02       | 370.02     | 370.02      | 1,110.06     |
| Coslo White             | 543.90       | 543.90     | 543.90      | 1,631.70     |
| Earl White              | 287.50       | 287.50     | 287.50      | 862.50       |
| Thomas White            | 185.63       | 185.63     | 185.63      | 556.89       |
| Zeleece Whiting         | 75.67        | 75.67      | 75.67       | 227.01       |
| Margaret Whittington    | 236.88       | 236.88     | 236.88      | 710.64       |
| Judy Wiley-Garrett      | 1,042.25     | 1,042.25   | 1,042.25    | 3,126.75     |
| Daniel Willhide         | 252.10       | 252.10     | 252.10      | 756.30       |
| Grace Williams          | 124.40       | 124.40     | 124.40      | 373.20       |
| Sylvester Williams      | 969.29       | 969.29     | 969.29      | 2,907.87     |
| Ernest Wilson           | 893.69       | 893.69     | 893.69      | 2,681.07     |
| Daniel Winchester       | 873.70       | 873.70     | 873.70      | 2,621.10     |
| Stephen Winston         | 230.63       | 230.63     | 230.63      | 691.89       |
| Martha Woodland         | 61.47        | 61.47      | 61.47       | 184.41       |

CARPENTERS LOCAL NO. 491 PENSION FUND  
MONTHLY PENSION PAYMENTS  
AS OF JUNE 30, 2021

|                     | <b>April</b>        | <b>May</b>          | <b>June</b>         | <b>Total</b>        |
|---------------------|---------------------|---------------------|---------------------|---------------------|
| Donald Abernethy    | \$373.20            | \$373.20            | \$373.20            | \$1,119.60          |
| Walter Woodland     | 61.25               | 61.25               | 61.25               | 183.75              |
| Clark Woodward      | 596.30              | 596.30              | 596.30              | 1,788.90            |
| Judy Young          | 1,209.80            | 1,209.80            | 1,209.80            | 3,629.40            |
| Piotr Zajackowski   | 379.38              | 379.38              | 379.38              | 1,138.14            |
| Roberto Zambrana    | 414.40              | 414.40              | 414.40              | 1,243.20            |
| Walter Zigler       | 217.70              | 217.70              | 217.70              | 653.10              |
| Chester Zukowski Jr | 614.40              | 614.40              | 614.40              | 1,843.20            |
|                     | <u>\$135,095.88</u> | <u>\$169,987.30</u> | <u>\$166,654.44</u> | <u>\$471,737.62</u> |

CARPENTERS LOCAL NO. 491 PENSION FUND  
BILLS TO BE APPROVED AND PAID  
OPERATING ACCOUNT  
September 15, 2021

| <u>Payee/Purpose</u>                                                                | <u>Period</u> | <u>Check #</u> | <u>Amount</u>       |
|-------------------------------------------------------------------------------------|---------------|----------------|---------------------|
| 1. Batoff Associates, P.A.<br>Legal Fees                                            | 5/21          | 2740           | 3,755.72            |
| 2. Bolton Partners, Inc.<br>Investment Performance Fees                             | 2/21 - 4/21   | 2741           | 4,900.00            |
| 3. Bolton Partners, Inc.<br>Actuarial & Consulting Fees                             | 5/21          | 2742           | 3,497.50            |
| 4. Associated Administrators, LLC<br>Accurint                                       | 3/21          | 2743           | 2.97                |
| 5. Washington Area Carpenters' Fund<br>Reciprocal Hours - A. Gonzalez               | 4/21          | 2744           | 72.60               |
| 6. Schmitz & Sons, Inc.<br>Postage - 8th SMM Amendment                              |               | 2745           | 424.50              |
| 7. Chason, Rosner, Leary & Marshall, LLC<br>Legal Fees - Build Task                 | 4/21          | 2746           | 220.63              |
| 8. Associated Administrators, LLC<br>Administration Fee                             | 7/21 - 9/21   | 2747           | 26,780.00           |
| 9. Associated Administrators, LLC<br>Accurint - \$3.10 - Meeting Expense - \$191.80 | 4/21 & 6/21   | 2748           | 194.90              |
| 10. Schmitz & Sons, Inc.<br>Printing - 8th SMM Amendment                            |               | 2749           | 358.06              |
| 11. Washington Area Carpenters' Fund<br>Reciprocal Hours                            | 5/21          | 2750           | 464.33              |
| 12. Batoff Associates, P.A.<br>Legal Fees                                           | 6/21          | 2751           | 3,691.50            |
| 13. Chason, Rosner, Leary & Marshall, LLC<br>Legal Fees - Build Task                | 5/21          | 2752           | 163.90              |
| 14. Batoff Associates, P.A.<br>Legal Fees                                           | 7/21          | 2753           | 4,588.50            |
| 15. Bolton Partners, Inc.<br>Actuarial & Consulting Fee                             | 7/21          | 2754           | 1,341.25            |
| 16. Washington Area Carpenters' Fund<br>Reciprocal Hours                            | 2/21          | 2755           | 41.50               |
|                                                                                     |               |                | <u>\$ 50,497.86</u> |

## Carpenters Local 491 Benefit Funds Cash Management

|                                    |                  | <u>Pension</u>               |
|------------------------------------|------------------|------------------------------|
| Yearly Deductions                  |                  | \$ 2,078,720                 |
| Loans per Year                     |                  |                              |
| Total Yearly Deductions            |                  |                              |
| 10% of Expenses                    |                  | \$ 207,872                   |
| Current Cash Balance               | As of<br>7/31/21 | \$ 281,625                   |
| 5% Floor<br>Replenish              |                  | \$ 103,936<br>Not now        |
| 15% Ceiling<br>Send to Amalgamated |                  | \$ 311,808<br><b>Not now</b> |
| Transfer Made:                     | Sep-10-21        | \$ -                         |



## LOCAL 491 AUDIT UPDATE 9/8/2021

| EMPLOYER NAME                      | INITIAL AUDIT DATE(S) | AUDITOR  | TOTAL DUE | COMMENTS 1                                                          | COMMENTS 2                                                                                                                                                                        | AUDIT YEAR |
|------------------------------------|-----------------------|----------|-----------|---------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| ARATA EXPOSITION SERVICES          | IN OFFICE             | A HOYT   |           |                                                                     | IN HOUSE AUDIT IN PROGRESS, WAITING ON ADDITIONAL INFORMATION. LAST INFORMATION REQUEST 7/28/21                                                                                   | 2015-2019  |
| BREDE EXPOSITIONS SERVICES         | 8/4/2020              | R RANDLE |           | INFORMATION RECEIVED 8/4/2020                                       | IN HOUSE AUDIT IN PROGRESS, COMPANY IS CLOSING DOWN, WE WILL AUDIT THROUGH THE END OF 2020 TO MAKE SURE EVERYTHING IS ACCOUNTED FOR. REACHED OUT 9/2/2021 WAITING ON 2020 RECORDS | 2015-2019  |
| CZARNOWSKI DISPLAY SERVICE         | 6/3/2020              | A HOYT   |           | INITIAL INFORMATION RECEIVED 6/3/2020                               | IN HOUSE AUDIT IN PROGRESS, WAITING ON ADDITIONAL INFORMATION REQUESTED 7/20/21                                                                                                   | 2015-2019  |
| FREEMAN EXPOSITIONS INC            | 12/1/2020             | A HOYT   |           |                                                                     | AUDIT IN PROGRESS, ADDITIONAL RECORDS NEEDED. REQUIRING SIGNED NDA                                                                                                                | 2015-2019  |
| GES EXPOSITION SERVICES            | 9/15/2021             | J DOBBS  |           | SCHEDULED                                                           | COMPANY AGREED TO ON SITE AUDIT 9/15/2021                                                                                                                                         | 2018-2020  |
| NTH DEGREE                         | 8/30/2021             |          |           | RECEIVED INFORMATION 8/30/2021                                      | TO BE ASSIGNED                                                                                                                                                                    |            |
| NEXXTSHOW EXPOSITION SERVICES, LLC | 11/30/2020            | R RANDLE |           | REACHED OUT 9/2/2021 TO OBTAIN MISSING W2'S AND PAYROLL INFORMATION | IN HOUSE AUDIT IN PROGRESS, FINISHED 2019 PAYROLL, AND WAITING ON ADDITIONAL INFORMATION                                                                                          | 2016-2019  |
| RENAISSANCE MANAGEMENT, INC.       | 5/28/2021             | T MORAN  |           | IN PROGRESS                                                         |                                                                                                                                                                                   | 2015-2019  |
| SHEPARD CONVENTION SERV, INC.      |                       |          |           | SCHEDULING                                                          |                                                                                                                                                                                   | 2016-2019  |

**CARPENTERS LOCAL NO. 491 PENSION PLAN  
ELECTRONIC DISCLOSURE AND RECORD RETENTION PROGRAM**

The Board of Trustees of the Carpenters Local No. 491 Pension Plan (“the Plan”) hereby adopts the following electronic disclosure and electronic record retention program (“the Program”) effective July 1, 2021:

I. Electronic Disclosure

The Plan may furnish documents to covered individuals via electronic disclosure, under applicable law, which will provide in sufficient detail documents required to be furnished under Title I of ERISA such as, but not limited to, Summary Plan Descriptions, Summaries of Material Modifications, Pension Benefits Statements, Summary Annual Reports, Fee Disclosures, and Annual Funding Notices. The Plan may distribute these documents to individuals via electronic disclosure in accordance with the safe harbor provision, effective July 27, 2020, issued by the Department of Labor.

II. Disclosure Requirements

Trustees will ensure that covered documents are electronically disclosed, in accordance with applicable law, to covered individuals of the Plan.

A. Covered Individuals

Covered individuals are participants, beneficiaries, or other individuals entitled to covered documents and who – when he or she begins participating in the Plan, as a condition of employment, or otherwise – provides the employer, plan sponsor, or Plan Administrator with an electronic address. This includes an email address or internet-connected mobile-computing device (*e.g.* smartphone) number. This is broad enough to encompass new and expanding technology.

## B. Covered Documents

Covered documents include any documents that the Plan Administrator is required to furnish to participants and beneficiaries pursuant to Title I of ERISA.

Covered documents include, but not limited to, Summary Plan Descriptions, Summaries of Material Modifications, Pension Benefits Statements, Summary Annual Reports, Fee Disclosures, Annual Funding Notices. Covered documents do not include documents that are required to be furnished only upon request.

Covered documents will be in

- (a) A manner calculated to be understood by the average plan participant.
- (b) A format that can be searched electronically by the numbers, letters, or words.
- (c) A widely available format or formats suitable to be both read online and printed clearly on paper that allows the document to be permanently retained in such a format.

## III. Delivery of Documents and Information

### A. Furnishing of Information

The Plan Administrator will deliver documents to covered individuals via two mediums

- (a) Electronic Address – the Plan Administrator may send the covered documents directly to each individual via their provided email address. The Plan Administrator is permitted to include the document in the body of the text of the email; alternatively, the Plan Administrator is permitted to include the covered document as an attachment to the email.

- (b) Website or Mobile Application – the Plan Administrator may post a covered document directly to an internet website or make the document accessible through a mobile application. If a document is made available via website, the Plan Administrator will send a Notice of Internet Availability that the document is accessible to covered individuals.

B. Notice of Internet Availability

As documents are made available online, the Plan Administrator will provide covered individuals with a Notice of Internet Availability. The Notice of Internet Availability will include

- (a) A prominent statement that reads “Disclosure About Your Retirement Plan.”
- (b) A statement that reads “Important information about your retirement plan is now available. Please review this information.”
- (c) The name of the document or a brief description of the document if identification by name would not reasonably convey the nature of the document.
- (d) The internet website address where the document is available, or a hyperlink to the address. The document will be directly available at that address, or, if required to login first, the link will be prominently displayed immediately after the login process.
- (e) A statement of the right to request and receive a paper version of the document free of charge, and an explanation of how to exercise that right.
- (f) A statement of the right to opt out of electronic delivery and receive only paper versions of documents, and an explanation of how to exercise that right.

- (g) A telephone number to contact the Plan Administrator or other designated plan representative.

#### IV. Online Record Retention

The documents provided online will not be available for an indefinite period of time. The Plan Administrator is not required to maintain the documents online for a period of longer than one year, or if later, after it is superseded by a subsequent version of the covered document. The Plan Administrator will notify covered individuals in the Notice of Internet Availability that the covered document is not required to be available on the website for more than one year. Online documents will be posted in a manner that they can be downloaded, printed, or otherwise acquired in a way that allows covered individuals to retain the document in a permanent manner.

#### V. Miscellaneous

- A. Provisions of the 2002 Safe Harbor are still applicable and the Plan Administrator and Trustees are permitted to use the 2002 Safe Harbor for individuals receiving documents under that provision.
- B. New employees, effective July 1, 2021, will receive electronic disclosures unless they opt out.
- C. Covered individuals are permitted to “opt-out” of electronic delivery and request paper copies of covered documents.
- D. Upon a participant’s severance from employment, the Plan Administrator will work to ensure continued access to online documents.
- E. Only one (1) paper copy of any specific covered document will be provided free of charge. Any subsequent requests will be subject to fees.

F. This Program is subject to the terms of the Plan documents and in a conflict the terms of the Plan documents shall govern.

G. This Program may be changed at any time by the Trustees.



August 30, 2021

**VIA CERTIFIED MAIL, RETURN RECEIPT REQUESTED**

Carpenters Local #491  
801 W. Patapsco Ave.  
Baltimore, MD 21230-3429

Re: Renaissance Management, Inc. (the "Company")  
Notice to the Union Pursuant to the NLRA

Dear Madam or Sir:

As the legal representative of the Company, we are sending this letter to provide notice and inform the Union of the sale of Company assets relating to business operations in **D.C./Baltimore**. As a result of this sale, the Company will no longer conduct business within the jurisdiction of the Union. The sale of assets is currently scheduled to close and should occur on September 1, 2021.

A copy of the collective bargaining agreement has been provided to the buyer, Nth Degree, Inc. (the "Buyer"), of such assets. In accordance with the terms of the collective bargaining agreement, and in accordance with any obligations under the National Labor Relations Act, upon the request of the Union, the Buyer will engage in good faith effects bargaining.

The contact information for the Buyer's legal counsel is as follows:

Neil Patrick Mulcahy  
DLA Piper LLP (US)  
1201 West Peachtree Street Suite 2900  
Atlanta, Georgia 30309-3449  
Phone: +1 404.736.7826

**It is the intent of the Company to terminate its agreement with the Union (i.e., to terminate the CBA) as of the close of business on September 21, 2021.** Should the Union wish to engage in effects bargaining with the Company, please let me know.

Please contact me with any comments or questions. Thank you for your consideration.

Sincerely,

William T. Daniels

WTD

cc: Renaissance Management, Inc.  
Scott Gore  
Dominic Marco  
Neil Patrick Mulcahy

Law Offices  
515 North State Street, Suite 2800, Chicago, Illinois 60654  
Phone 312.467.9800 Fax 312.467.9479

*Please visit [www.lanermuchin.com](http://www.lanermuchin.com)*