

**Carpenters Local No. 491
Health & Welfare Fund**

Board of Trustees Meeting

September 7, 2022

CARPENTERS LOCAL NO. 491
HEALTH AND WELFARE FUND
AGENDA
SEPTEMBER 07, 2022

A. ROLL CALL

B. MINUTES OF THE JUNE 15, 2022 BOARD MEETING

C. ADMINISTRATIVE REPORTS

1. Statement of Changes In Fund Balance (Apr - Jun, 2022)
2. Statement of Fund Balance (June 30, 2022)
3. Contribution / Claim Schedules (Jan - Jun, 2022)
4. Claim Payment Schedule (Jan - Jun, 2022)
5. Highest Cost Medical Claims (Apr - Jun, 2022)
6. Bills to be Approved and Paid (September 07, 2022)
7. Cash Management Statement

D. UNFINISHED BUSINESS

1. Delinquent Employer Listing
2. The Millers
3. Payroll Audits

E. NEW BUSINESS

1. Bolton Partners Financial Update
2. Bolton Investment Report
3. Express Scripts Rebates
4. Consolidated Appropriations Act - No Surprises Act - MRF & Price Comparison Tool
5. PCORI Fees
6. OptumRx Report: Jan - June 2022
7. Prescription Reporting
8. American Rescue Act: COBRA Subsidy
9. Questions
10. Date of Next Meeting - December 14, 2022

F. VACATION BENEFIT REPORT

CARPENTERS LOCAL NO. 491
HEALTH AND WELFARE PLAN
REGULAR MEETING OF THE BOARD OF TRUSTEES

June 15, 2022

MINUTES

A regular meeting of the Trustees of the Carpenters Local No. 491 Health and Welfare Plan was held at 11:36 a.m. on June 15, 2022, at the office of the Administrative Manager, Associated Administrators, LLC, 911 Ridgebrook Road, Sparks, Maryland 21152. Present were the following Trustees:

UNION TRUSTEES

Sandy Forstner
Bill Sproule
Robert Tarby

EMPLOYER TRUSTEES

Stephen deLeon
Mike Joyce
Todd Weitzman by phone

Also present were Brad Parsons, Esq., Counsel for the Union; David J. Jensen and Dawn Welch, Administrative Manager; Mark Lynne and Ken Olejniczak, of Bolton Partners, Inc.; Ira Marc Miller, CPA; Alton Fryer, of Bolton Partners Investment Consulting Group, Inc.; and Steven I. Batoff, Attorney.

Mr. Batoff noted that the chairmanship and secretary change each June. Mr. Tarby nominated Bill Sproule to be chairman. By motion made by Mr. Tarby and seconded by Ms. Forstner, the Trustees unanimously agreed that Mr. Sproule should serve as chairman, and Mr. DeLeon should serve as secretary.

The following matters were discussed with the indicated action taken:

1. The minutes of the meeting of March 16, 2022, were approved as read after a motion was made by Mr. Tarby and seconded by Mr. DeLeon.

2. The Administrative Manager reviewed with the Trustees the Administrative Manager's report for the three months ending March 31, 2022. The Fund balance as of March 31, 2022, was \$6,016,624.88. The Administrative Manager reviewed with the Trustees the Fund balance report at market value as of March 31, 2022.

The Administrative Manager then reviewed the claims payments for the March 2022 quarter and compared them to the June 2021, September 2021, and December 2021 quarters. The Administrative Manager reported that there were no life insurance claims for the quarter ending March 31, 2022. The Administrative Manager reviewed the highest claim payments for the quarter. Upon motion duly made by Mr. Tarby and seconded by Mr. DeLeon, the Administrative Manager's report was unanimously approved by the Trustees.

3. The Administrative Manager then reviewed with the Trustees the bills to be paid, as listed in an attachment to these minutes. The Trustees, upon motion duly made by Mr. Tarby and seconded by Ms. Forstner, unanimously approved payment of the aforementioned checks.

4. The following Delinquent Contractor Listing was reviewed by the Trustees and the Administrative Manager:

NONE

5. The Administrative Manager reviewed with the Trustees the cash management statement.
6. Mr. Lynne then reviewed with the Trustees the 2022 annual report. He first reviewed a summary of 2021 plan year results. He then reviewed key findings and observations and a three-year projection. Mr. Lynne concluded that the Plan has been able to withstand the severe impact of the pandemic on work and contributions while extending benefits for a

significant period. Mr. Lynne further stated if health care inflation produces the results that he projects in 2023 and 2024, changes will need to be made to ensure losses do not erode a relatively strong asset base.

Mr. Lynne then reviewed a summary statement of income and expenses, historical fund assets, reserve development, key cost trends, assumptions to use for projections, and a three-year projection.

7. Mr. Batoff reported that, in his opinion, the fifth amendment to the ESI master service agreement was acceptable.
8. Alton Fryer, of Bolton Partners Investment Consulting Group, Inc., then reviewed the quarterly review of the Fund as of March 31, 2022. Mr. Fryer then provided a review of the economy and capital markets. He then reviewed asset allocation; asset reconciliation; long term asset growth; portfolio targets; historical performance; calendar year performance; and 3-year risk/reward summary, 5-year risk/reward summary, and 10-year risk/reward summary. He then reviewed calendar year-to-date returns for various investments and their respective benchmark.

Mr. Fryer stated that there were no recommended changes to investment managers and reviewed plan notes and the watch list.

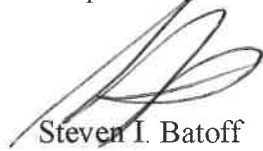
Upon motion duly made by Mr. Tarby and seconded by Mr. DeLeon, the Trustees approved Mr. Fryer's report.

9. Mr. Batoff then updated the Trustees regarding the collection against Mr. and Mrs. Miller to enforce the judgment against them.
10. Dawn Welch then gave a verbal report to the Trustees as to demographics of claims. Ms. Welch also provided a written report as to demographics of claims.

11. Mr. Jensen reviewed with the Trustees an update of the payroll audits as of June 15, 2022.
12. Dawn Welch then updated the Trustees as to the PCORI fees.
13. Dawn Welch then reviewed the Express Scripts rebates.
14. Dawn Welch then distributed the handout from Express Scripts relating to Consolidated Appropriations Act. The handout reviewed the next steps for reporting timeline. Ms. Welch reviewed with the Trustees the handout in detail.
15. Mr. Lynne then distributed to the Trustees a copy of a June 14, 2022, letter to Dawn Welch. Mr. Lynne reviewed with the Trustees the letter that related to Mental Health Parity and Addiction Equity Act non-quantitative treatment limitations compliance testing. Mr. Lynne reviewed the legal requirements of the Act. He then reviewed with the Trustees the proposal for deliverables. Mr. Lynne then stated that he anticipates that the project can be completed in six to eight weeks from the time he receives responses from the Plan's carrier partners. Mr. Lynne stated that his firm's charge for the analysis is \$9,000. Upon motion duly made by Mr. DeLeon and seconded by Ms. Forstner, the Trustees unanimously approved the compliance testing proposal.
16. The Trustees then reviewed with the Administrative Manager the cash balance report for the vacation benefit for the three months ending March 31, 2022. The cash balance as of March 31, 2022, was \$231,609.76.

There being no further business, the meeting was thereupon adjourned at 12:30 p.m. with the next regular meeting scheduled for September 7, 2022, at 9:00 a.m.

Respectfully submitted,



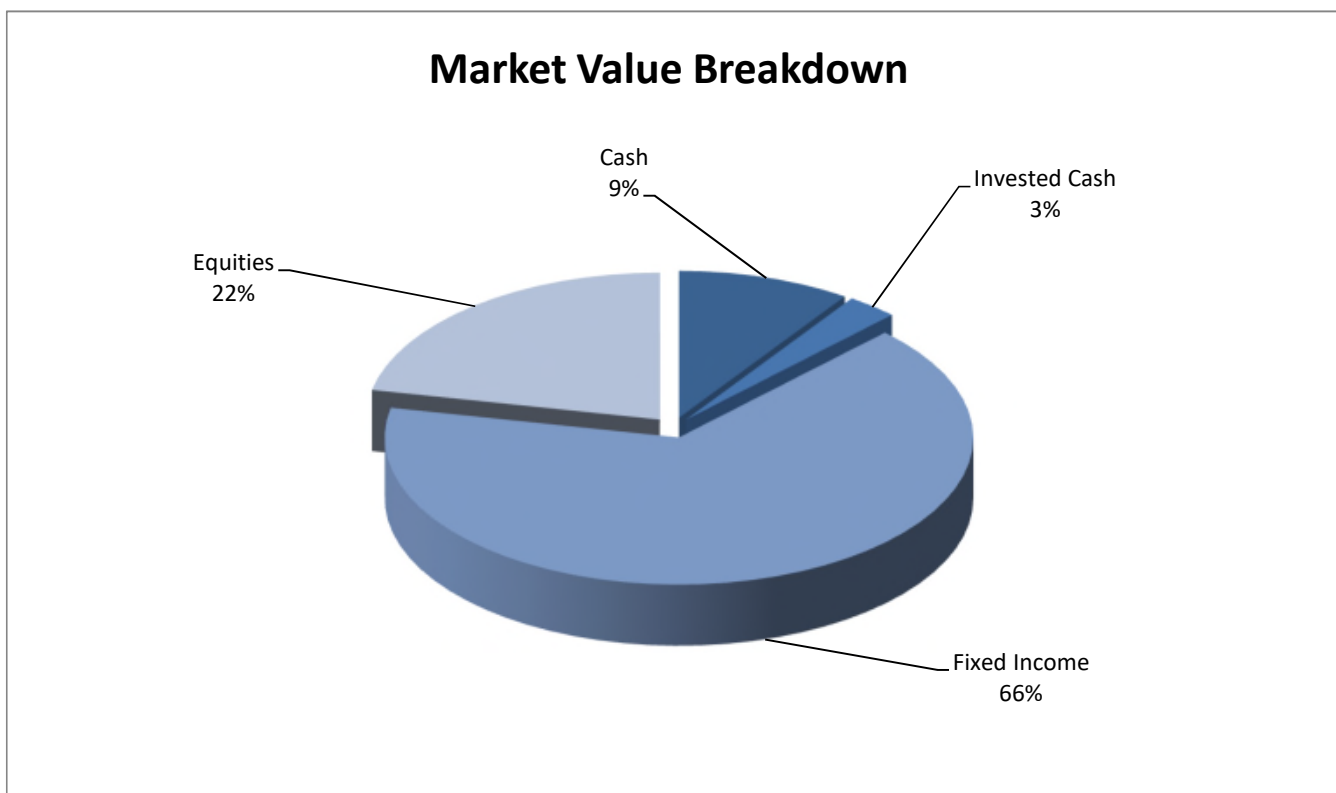
Steven I. Batoff
Secretary of the Meeting

CARPENTERS LOCAL NO. 491 HEALTH AND WELFARE FUND
STATEMENT OF CHANGES IN FUND BALANCE - CASH BASIS
FOR THE SIX MONTHS ENDED JUNE 30, 2022

	Current Quarter	Year To Date
Additions		
Employer/Employee Contributions	\$ 1,063,096.22	\$ 1,593,836.05
Dividends	30,253.74	47,834.32
Interest	136.77	139.88
Rebates / ARPA REFUND	-	-
Gain (Loss) on Sale of Investments	-	-
Securities Litigation Proceeds/Unclaimed Prop.	-	-
Total Additions	<u>1,093,486.73</u>	<u>1,641,810.25</u>
Deductions		
Medical Deductions	83,465.82	132,939.78
P.P.O. Fees	-	-
Dental Premium	3,255.84	7,952.28
Claims - IHA	626,180.69	854,379.65
Cobra Reimbursement	-	294.00
PCORI Fee	-	(7.08)
ESI-FWA Fee	-	-
Actuarial Fees	-	5,000.00
Administration - AA LLC	33,475.00	65,988.67
Administration - IHA	35,851.55	60,972.15
HIPPA Compliance Fees	-	-
Computer Expenses	-	-
Conference Expenses	-	-
Reciprocals Paid	25,441.96	44,292.07
Audit Fees	-	-
Investment Manager Fees	560.00	1,160.00
Investment Performance Fees	1,200.00	1,900.00
Meeting Expense	181.57	385.79
Medical Consultant Fees	-	-
Dues	-	-
Employer Audits	926.25	926.25
Fidelity Bond	-	-
Cyber Liability Insurance	-	-
Fiduciary Liability Insurance	-	4,483.25
Independent Fiduciary Fee	39.91	60.13
Stop Loss Insurance	74,604.87	110,242.77
Stop Loss Reimbursement	-	-
Pharmacy Consulting	-	309.26
Office Expenses	-	-
Postage	832.95	1,405.42
Legal Fees	6,317.10	17,254.80
Printing	-	-
Hospital Reviews	-	-
Hospital Audits	-	-
Trustee Fees	-	-
Consulting Fees	-	-
Bank Service Charges	1,688.39	3,446.72
Transitional Reinsurance Fee	-	-
Settlement	-	-
Total Deductions	<u>894,021.90</u>	<u>1,313,385.91</u>
Net Increase (Decrease)	<u>\$ 199,464.83</u>	<u>\$ 328,424.34</u>
Fund Balance - December 31, 2021		5,887,665.37
Fund Balance - June 30, 2022		<u>\$ 6,216,089.71</u>

CARPENTERS LOCAL NO. 491 HEALTH AND WELFARE FUND
STATEMENT OF FUND BALANCE
AS OF JUNE 30, 2022

	Cost Basis	Market Basis
<u>Bank of America</u>		
Cash - Operating	\$ -	\$ -
Cash - Operating-PNC	\$ 563,390.27	\$ 563,390.27
Cash - Benefit	-	-
Cash - Benefit-PNC	434.70	\$ 434.70
	<u>563,824.97</u>	<u>563,824.97</u>
<u>Amalgamated Bank of Chicago</u>		
Cash & Cash Equivalents	-	-
Money Market	166,788.35	166,788.35
Fixed Income	4,306,625.45	3,891,936.84
Equities	1,174,243.66	1,285,853.66
	<u>5,647,657.46</u>	<u>5,344,578.85</u>
<u>Other Assets & Payables (Net)</u>	(6.58)	(6.58)
<u>Independent Health Deposit</u>	61,000.00	61,000.00
<u>Claims Stale Dated</u>	(56,386.14)	(56,386.14)
	<u>\$ 6,216,089.71</u>	\$ 5,913,011.10
Market Value of Fund Balance as of December 31, 2021		<u>6,438,470.27</u>
Change in Market Value of Fund as of June 30, 2022		<u>\$ (525,459.17)</u>
Increase in Cash		328,424.34
Unrealized Loss on Investments		(853,883.51)
		<u>\$ (525,459.17)</u>



CARPENTERS LOCAL NO. 491 HEALTH AND WELFARE FUND
CONTRIBUTIONS / CLAIMS SCHEDULES
FOR THE SIX MONTHS ENDED JUNE 30, 2022

Employer Contributions

Hourly rates and their effective dates

Date	Shops	Exhibitors
07/17/06	2.40	3.25
03/01/07	2.40	3.55
07/17/07	2.50	3.55
01/17/08	2.60	3.55
03/01/08	2.60	3.80
07/17/08	2.70	3.80
01/17/09	2.80	3.80
03/01/09	2.80	4.15
03/01/10	2.80	4.45
03/01/11	2.80	4.60
07/17/11	3.00	4.60
03/01/12	3.00	5.00
03/01/13	3.00	5.25
03/01/14	3.15	5.60
07/01/14	3.40	5.60
03/01/15	3.40	5.85
03/01/14	3.50	5.85
11/01/20	3.50	6.10
05/01/21	3.50	6.35

Employer / Employee

Prior Years Analysis

<u>Year</u>	<u>Receipts</u>	<u>Claims</u>	<u>Difference</u>
2012	\$ 3,819,855.24	\$ 3,778,361.78	\$ 41,493.46
2013	4,049,717.46	3,202,012.09	847,705.37
2014	4,262,555.33	3,252,072.12	1,010,483.21
2015	4,501,646.07	2,728,405.47	1,773,240.60
2016	4,881,298.31	2,918,759.70	1,962,538.61
2017	5,049,927.78	2,915,661.88	2,134,265.90
2018	4,793,825.81	3,650,944.24	1,142,881.57
2019	4,818,837.41	4,379,457.69	439,379.72
2020	1,468,255.49	3,799,144.27	(2,330,888.78)
2021	1,415,440.80	3,022,642.31	(1,607,201.51)
2022	1,593,836.05	987,319.43	606,516.62

Current Year Analysis

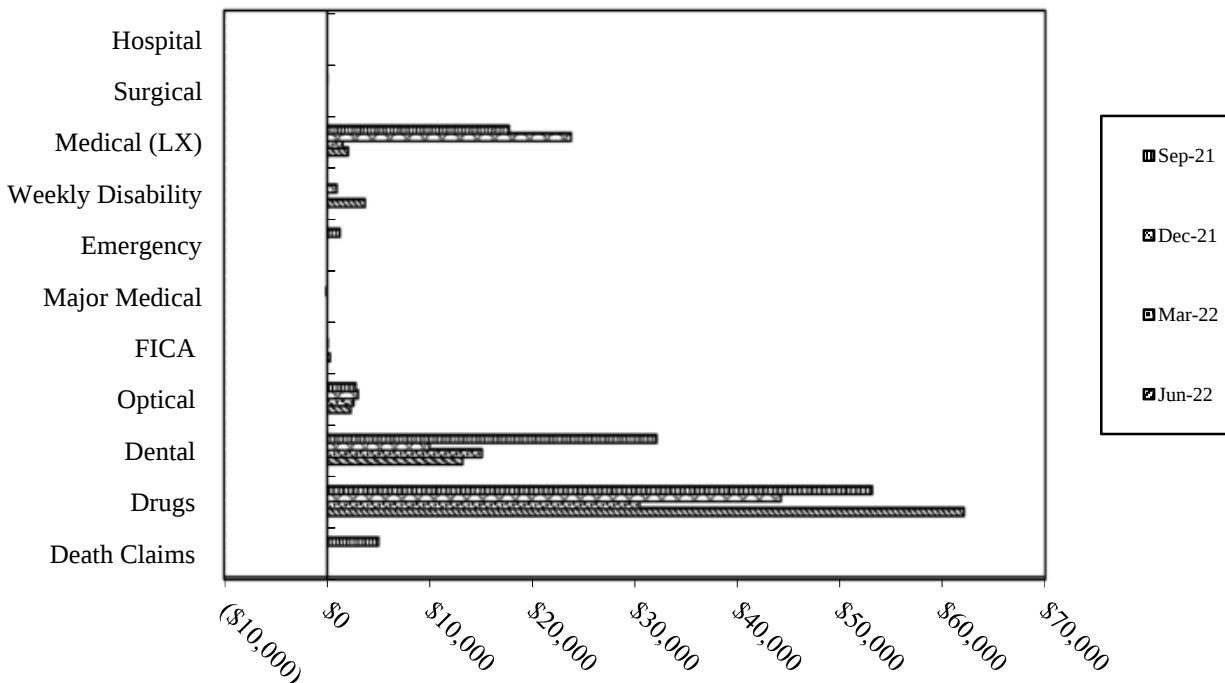
<u>Month</u>	<u>Receipts</u>	<u>Claims</u>	<u>Difference</u>
January	\$ 141,322.31	\$ 95,385.75	\$ 45,936.56
February	\$ 227,452.09	\$ 88,336.09	139,116.00
March	\$ 161,965.43	\$ 93,951.08	68,014.35
April	\$ 320,331.04	\$ 230,601.03	89,730.01
May	\$ 427,728.87	\$ 137,722.29	290,006.58
June	\$ 315,036.31	\$ 341,323.19	(26,286.88)
July			-
August			-
September			-
October			-
November			-
December			-
	<u>\$ 1,593,836.05</u>	<u>\$ 987,319.43</u>	<u>\$ 606,516.62</u>
Average Per Month	\$ 265,639.34	\$ 164,553.24	\$ 50,543.05

UNAUDITED FINANCIAL REPORT

CARPENTERS LOCAL NO. 491 HEALTH AND WELFARE FUND
CLAIM PAYMENT SCHEDULE
FOR THE SIX MONTHS ENDED JUNE 30, 2022

Claim Payments	Sep-21 Quarter	Dec-21 Quarter	Mar-22 Quarter	Jun-22 Quarter
Hospital	\$ -	\$ -	\$ -	\$ -
Surgical	40.26	-	-	-
Medical (LX)	17,675.32	23,691.25	1,512.80	2,049.18
Weekly Disability	-	942.88	-	3,685.72
Emergency	1,237.40	-	-	-
Major Medical	-	(98.49)	-	-
FICA	-	72.13	-	281.95
	<u>18,952.98</u>	<u>24,607.77</u>	<u>1,512.80</u>	<u>6,016.85</u>
Optical	2,783.94	3,008.29	2,569.39	2,298.92
Dental	32,014.06	9,937.53	15,049.27	13,155.07
Drugs	52,934.64	44,081.79	30,342.50	61,994.98
	<u>87,732.64</u>	<u>57,027.61</u>	<u>47,961.16</u>	<u>77,448.97</u>
Death Claims	<u>5,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>\$ 111,685.62</u>	<u>\$ 81,635.38</u>	<u>\$ 49,473.96</u>	<u>\$ 83,465.82</u>
IHA Claims	<u>560,322.00</u>	<u>336,423.33</u>	<u>228,198.96</u>	<u>626,180.69</u>
	<u>\$ 672,007.62</u>	<u>\$ 418,058.71</u>	<u>\$ 277,672.92</u>	<u>\$ 709,646.51</u>

Carpenters Local No. 491 Health and Welfare Fund
Claim Payments By Quarter



Claims Summary by Type

Current Period : Incurred NA Paid 04/2022 to 06/2022

Claim Type	Count of Claims	Claimants	Billed	Non Allow	Eligible	Discount	Member Liability	Net Payment	Days / Units	% Discount
Inpatient Facility	17	12	\$518,278	\$7,354	\$510,924	\$230,754	\$19,505	\$260,621	74	45.2%
Outpatient Facility	152	74	\$558,493	\$38,180	\$520,313	\$326,099	\$20,263	\$173,951	229	62.7%
Professional	1,352	300	\$819,583	\$167,685	\$651,898	\$402,022	\$35,332	\$214,544	2,419	61.7%
Total Medical	1,521	308	\$1,896,354	\$213,219	\$1,683,135	\$958,875	\$75,101	\$649,116	N/A	57.0%
In Network	1,331	287	\$1,576,701	\$157,490	\$1,419,210	\$784,453	\$68,208	\$566,507	N/A	55.3%
Pharmacy	0	0	\$0	N/A	\$0	N/A	\$0	\$0	N/A	N/A
Overall Total	1,521	308	\$1,896,354	\$213,219	\$1,683,135	\$958,875	\$75,101	\$649,116	N/A	N/A
Large Claimants	0	0	\$0	\$0	\$0	\$0	\$0	\$0	N/A	N/A

Individual High Claimant Report - Medical Only

Current Period: Paid - 04/2022 to 06/2022 | Compared to: Paid - 04/2022 to 06/2022

Status	Age	Gender	Relationship	Inpatient Net Payment	Outpatient Net Payment	Professional Net Payment	Total Medical Net Payment	Condition
Active	61	Male	Subscriber	\$67,426	\$13,322	\$1,630	\$82,377	Malignant Neoplasm Without Specification Of Site [43.]
Active	64	Male	Subscriber	\$60,421	\$14,389	\$5,647	\$80,458	Cerebrovascular Disease
Active	20	Female	Dependent	\$30,385	\$28,740	\$1,413	\$60,538	Substance-Related Disorders [661]
Active	57	Male	Subscriber	\$43,947	\$0	\$2,640	\$46,587	Lower Gastrointestinal Disorders
Active	56	Male	Subscriber	\$38,841	\$4,365	\$3,066	\$46,271	Bacterial Infection
Active	58	Female	Spouse	\$12,569	\$13,687	\$4,729	\$30,984	Gastrointestinal Disorder

CARPENTERS LOCAL NO. 491 HEALTH AND WELFARE FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
September 7, 2022

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
1. Batoff Associates, P.A. Legal Fees	5/22	1055	448.50
2. Bolton Partners, Inc. Investment Performance Fees	2/22 - 4/22	1056	500.00
3. CIGNA Dental, Inc. Dental Premium	6/22	1057	1,079.20
4. The Wagner Law Group Fiduciary Services	4/22	1058	17.44
5. Union Labor Life Insurance Company Stop Loss Premium	6/22	1059	20,853.18
6. Washington Area Carpenters' Fund Reciprocal Hours	4/22	1060	13,341.46
7. Bolton Partners, Inc. Investment Performance Fees	11/21 - 1/22	1061	700.00
8. Associated Administrators, LLC Administration Fee	7/22 - 9/22	1062	33,475.00
9. Associated Administrators, LLC Postage SMM - \$138.86 - Printing - W2 Tax Forms \$220.20	1/22	1063	359.06
10. Associated Administrators, LLC Meeting Expense	6/22	1064	194.91
11. Segal Consulting Pharmacy Consulting	1/22 - 3/22	1065	247.60
12. CIGNA Dental, Inc. Dental Premium	7/22	1066	297.92
13. Union Labor Life Insurance Company Stop Loss Premium	7/22	1067	14,806.71
14. The Wagner Law Group Fiduciary Services	5/22	1068	17.88
15. Washington Area Carpenters' Fund Reciprocal Hours	5/22	1069	9,997.29
16. Batoff Associates, P.A. Legal Fees	6/22	1070	2,899.05

CARPENTERS LOCAL NO. 491 HEALTH AND WELFARE FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
September 7, 2022

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
17. Perfect Printing Solutions, Inc. Printing - Dental Cards		1071	510.18
18. United States Treasury PCORI Fee - 2021		1072	1,646.10
19. Johns Hopkins Hospital Claim Refund		1073	154.05
20. Bolton Partners, Inc. Quarterly Retainer - Actuarial & Consulting Fee	7/22	1074	5,000.00
21. Level Care Health Consortium Administration Administration	7/22 - 9/22	1075	930.00
22. Union Labor Life Insurance Company Stop Loss Premium	8/22	1076	14,997.15
23. The Wagner Law Group Fiduciary Fee	6/22	1077	21.89
24. Batoff Associates, P.A. Legal Fees	7/22	1078	828.00
25. Philadelphia Carpenters' Welfare Fund Reciprocal Hours	3/19	1079	81.90
26. New Jersey Carpenters' Health Fund Reciprocal Hours	9/13	1080	900.38
27. Washington Area Carpenters' Fund Reciprocal Hours	6/22	1081	12,781.04
28. Washington Area Carpenters' Fund Reciprocal Hours	10/21	1082	282.58
29. Schmitz Press, Inc. Postage - OSR's	8/22	1083	386.46
30. Bolton Partners, Inc. Quarterly Retainer - Actuarial & Consulting Fee	4/22	1084	5,000.00
31. Alexander Torres COBRA Reimbursement	7/22 - 9/22	1085	1,182.00
			<u>\$ 143,936.93</u>

Carpenters Local 491 Benefit Funds Cash Management

		<u>Medical</u>
Yearly Deductions		\$ 2,630,085
Loans per Year		
Total Yearly Deductions		
10% of Expenses		\$ 263,009
Current Cash Balance	As of 7/31/22	\$ 390,928
5% Floor		\$ 131,504
Replenish		Not now
15% Ceiling		\$ 394,513
Send to Amalgamated		Not now
Transfer Made:	Sep-7-22	\$ -

**CARPENTERS DELINQUENCY LIST
AS OF
SEPTEMBER 1, 2022**

- 1) If Local has "X" in a block, please indicate "Worked" or "No Men"
2) Please fax updates to Ramona at 410-683-7794

[illegible]

Express Scripts Inc
St. Louis MO 63121



CARPENTERS LOCAL 491 H&W FUND
Attn : Mark Lynne
911 Ridgebrook Rd
Sparks MD 21152

RECEIVED
JUN 13 2022
AA, LLC

Check Explanation:

Invoice #:	Date:	Description:	Amount:
22Q1 Prepayment	06/08/2022	22Q1 Prepayment	6414.00
****Additional Information****			
2022 Q1 Prepayment RD6A			



996150001201



Express Scripts Inc
St. Louis MO 63121

EXPRESS
SCRIPTS

PAY

Six thousand four hundred fourteen and 00/100 Dollars

TO THE
ORDER OF

CARPENTERS LOCAL 491 H&W FUND
Attn: Mark Lynne
911 Ridgebrook Rd
Sparks MD 21152

Fifth Third Bank
Cincinnati, OH

73-27

421

11002750

DATE 07 Jun 2022

AMOUNT
****\$6,414.00

VOID AFTER 180 DAYS

Benjamin F. Chestnut

THE ORIGINAL DOCUMENT HAS A REFLECTIVE WATERMARK
ON THE BACK. HOLD AT AN ANGLE TO VIEW

11002750 042100272 7482186397

Express Scripts Inc
St. Louis MO 63121



CARPENTERS LOCAL 491 H&W PLAN
ATTN: MARK LYNNE
911 RIDGEBROOK RD
SPARKS MD 21152

Check Explanation:

Invoice #:	Date:	Description:	Amount:
Q3 PREPAYMENT	06/28/2022	Q3 PREPAYMENT	6557.11
****Additional Information****			
Q3 PREPAYMENT			



RECEIVED

JUL 05 2022

AA, LLC

916500006701



Express Scripts Inc
St. Louis MO 63121

PAY

Six thousand five hundred fifty seven and 11/100 Dollars

TO THE
ORDER OF

CARPENTERS LOCAL 491 H&W PLAN
ATTN: MARK LYNNE
911 RIDGEBROOK RD
SPARKS MD 21152

Fifth Third Bank
Cincinnati, OH

73-27
421

11002909

DATE 27 Jun 2022

AMOUNT
****\$6,557.11

VOID AFTER 180 DAYS

Benjamin F. Chestnut

THE ORIGINAL DOCUMENT HAS A REFLECTIVE WATERMARK
ON THE BACK. HOLD AT AN ANGLE TO VIEW

11002909 042100272 7482186397

Express Scripts Inc
St. Louis MO 63121

RECEIVED
JUL 05 2022
AA, LLC



CARPENTERS LOCAL 491 H&W FUND
ATTN: MARK LYNNE
911 RIDGEBROOK ROAD
SPARKS MD 21152

Check Explanation:

Invoice #:	Date:	Description:	Amount:
RD6A R00007004483	06/30/2022	REBATE 03-01-2022-03-31-2022	2954.25



918040004401



Express Scripts Inc
St. Louis MO 63121

Fifth Third Bank
Cincinnati, OH 73-27
421

1004803

PAY

DATE 30 Jun 2022

Two thousand nine hundred fifty four and 25/100 Dollars

AMOUNT
****\$2,954.25

TO THE
ORDER OF

CARPENTERS LOCAL 491 H&W FUND
ATTN: MARK LYNNE
911 RIDGEBROOK ROAD
SPARKS MD 21152

VOID AFTER 180 DAYS

Benjamin F. Chestnut

THE ORIGINAL DOCUMENT HAS A REFLECTIVE WATERMARK
ON THE BACK. HOLD AT AN ANGLE TO VIEW

⑈01004803⑈ ⑈042100272⑈ 7482186397⑈

Express Scripts Inc
St. Louis MO 63121



CARPENTERS LOCAL 491 H&W FUND
ATTN: MARK LYNNE
911 RIDGEBROOK ROAD
SPARKS MD 21152

Check Explanation:

Invoice #:
RD6A R00007004483

Date:
07/29/2022

Description:
REBATE 04-01-2022-04-30-2022

Amount:
3984.45



RECEIVED
AUG 08 2022
AA, LLC

930760006501



Express Scripts Inc
St. Louis MO 63121

Fifth Third Bank
Cincinnati, OH

73-27
421

1005105

PAY

DATE 29-Jul-2022

Three thousand nine hundred eighty four and 45/100 Dollars

AMOUNT
*****\$3,984.45

TO THE
ORDER OF

CARPENTERS LOCAL 491 H&W FUND
ATTN: MARK LYNNE
911 RIDGEBROOK ROAD
SPARKS MD 21152

VOID AFTER 180 DAYS

Benjamin J. Chestnut
THE ORIGINAL DOCUMENT HAS A REFLECTIVE WATERMARK
ON THE BACK. HOLD AT AN ANGLE TO VIEW

⑈01005105⑈ ⑆042100272⑆ 7482186397⑈

Carpenters Local 491 Health & Welfare Plan
RX Report January – June 2022

Key Performance Notes for Carpenters Local 491 Health & Welfare Plan's total population:

- Total Pharmacy Plan Cost decreased 62.3% from \$356,778 to \$134,660
- Total Pharmacy Plan Cost PMPM (trend) decreased 34.4% from \$65.75 to \$43.12
- Generic Fill Rate increased from 89.4% to 91.8%
- Specialty Medications accounted for 0.0% of total pharmacy costs
- Total member cost share was 12.5%
- The top 2 indications for this time period were HIV & CHEMICAL DEPENDENCE. They represented 37.5% of total spend

Carpenters Local 491 Health & Welfare Plan (RD6A)			
Description	Jan-Jun 2022	Jan-Jun 2021	Change
Avg Subscribers per Month	264	471	(44.0%)
Avg Members per Month	521	904	(42.4%)
Number of Unique Patients	281	471	(40.3%)
Pct Members Utilizing Benefit	54.0%	52.1%	1.9
Total Plan Cost	\$134,660	\$356,778	(62.3%)
Total Days	65,635	139,288	(52.9%)
Total Rxs (Adjusted)	2,515	5,393	(53.4%)
Plan Cost PMPM	\$ 43.12	\$ 65.75	(34.4%)
Plan Cost Net PMPM (estimate)	\$ 36.07	\$ 53.70	(32.8%)
Plan Cost/Day	\$ 2.05	\$ 2.56	(19.9%)
Plan Cost per Rx	\$ 53.54	\$ 66.16	(19.1%)
Nbr Rxs PMPM	0.81	0.99	(19.0%)
Generic Fill Rate	91.8%	89.4%	2.3
Retail 90 Utilization Rate	19.6%	19.3%	0.3
Home Delivery Utilization	30.3%	32.2%	(1.9)
Member Cost % (Based on Plan Cost)	12.5%	9.6%	2.9
Specialty Percent of Plan Cost	0.0%	32.3%	(32.3)
Specialty Plan Cost PMPM		\$ 21.00	0.0%
Formulary Compliance Rate	99.0%	99.3%	(0.2)

Top Indications by Net Cost							
Rank	Indication	Rxs (Adjusted)	Patients	Estimated Net Cost	Estimated Net Cost per Patient	Estimated Net Cost PMPM	Estimated Net Cost PMPM Trend
1	HIV	15	2	\$33,153	\$16,576	\$ 10.62	17.2%
2	CHEMICAL DEPENDENCE	52	13	\$17,313	\$1,332	\$ 5.54	(4.5%)
3	SEIZURES	64	11	\$13,411	\$1,219	\$ 4.29	20.5%
4	PAIN/INFLAMMATION	229	78	\$9,808	\$ 126	\$ 3.14	24.8%
5	SKIN CONDITIONS	37	22	\$3,807	\$ 173	\$ 1.22	96.5%
	Total Top 5	397		\$77,491		\$ 24.81	15.1%



United States Treasury 15-51
000

B 471,622,539



Pay to
the order of

[illegible]

4045 05773724
2022200900000

***372080*26

CARP KANSAS 12/2021 F-941 REF 01
7,377.26 INT 184 DAYS

REGIONAL DISBURSING OFFICER

VOID AFTER ONE YEAR

008
Vera S. Robinson

"40458"

1:0000000518: 057737240" 050822

RECEIVED

AUG 25 2022

AA, LLC

CARPENTERS LOCAL NO. 491 VACATION BENEFIT
STATEMENT OF CHANGES IN FUND BALANCE - CASH BASIS
FOR THE SIX MONTHS ENDED JUNE 30, 2022

	<u>April</u>	<u>May</u>	<u>June</u>	<u>Year To Date</u>
Additions				
Employer Contributions	\$ 72,974.30	\$ 95,812.99	\$ 69,061.43	\$ 344,544.88
Interest Income	10.21	15.01	17.49	65.66
Total Additions	<u>72,984.51</u>	<u>95,828.00</u>	<u>69,078.92</u>	<u>344,610.54</u>
Deductions				
Audit Fees	-	-	-	-
Benefits Paid	-	-	-	2,106.00
Interest Paid	-	-	-	0.44
Legal Fees	-	-	-	-
Office Expenses	-	-	-	-
Postage	-	-	-	-
Printing	-	-	-	-
Bank Service Charges	-	-	-	-
Total Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,106.44</u>
Net Increase (Decrease)	<u>\$ 72,984.51</u>	<u>\$ 95,828.00</u>	<u>\$ 69,078.92</u>	<u>\$ 342,504.10</u>
Fund Balance - December 31, 2021				126,997.09
Fund Balance - June 30, 2022				<u>\$ 469,501.19</u>

Statement of Fund Balance - Cost Basis

Cash - Bank of America - Vacation Payment	\$ -
Cash - PNC - Vacation Payment	\$ 335,751.09
Cash - BayVanguard	492,307.30
Other Liabilities	1,110.15
Accounts Payable - Stale Dated Checks	(359,667.35)
	<u>\$ 469,501.19</u>