

**Carpenters Local No. 491
Training Fund**

Board of Trustees Meeting

June 16, 2021

CARPENTERS LOCAL NO. 491 TRAINING FUND

AGENDA

JUNE 16, 2021

A. ROLL CALL

B. MINUTES OF THE MARCH 17, 2021 BOARD MEETING

C. ADMINISTRATIVE REPORTS

1. Statement of Changes In Fund Balance (Jan - Mar, 2021)
2. Bills to be Approved and Paid (June 16, 2021)

D. UNFINISHED BUSINESS

1. Delinquent Employer Listing
2. Positive ID (BuildTask) Request
3. Payroll Audits

E. NEW BUSINESS

1. Questions
2. Date of Next Meeting - September 15, 2021

CARPENTERS LOCAL NO. 491
TRAINING FUND

REGULAR MEETING OF THE BOARD OF TRUSTEES

June 1, 2021

MINUTES

A regular meeting of the Trustees of the Carpenters Local No. 491 Training Fund was held at 9:00 a.m. on March 17, 2021, via telephone conference call. Present on the call were the following Trustees:

UNION TRUSTEES

Sandy Forstner
Bill Sproule
Robert Tarby

EMPLOYER TRUSTEES

Mike Goodwin
Scott Staub
Todd Weitzman

Also present on the call were Albert Kroll, Esq., Counsel for the Union; David J. Jensen, Dawn Welch, and Kathy Phillips, Administrative Manager; Ira Marc Miller, CPA; Pete Tonia; and Steven I. Batoff, Attorney.

The following matters were discussed with the indicated action taken:

1. The minutes of the meeting of December 16, 2020, were approved as read after a motion was made by Mr. Goodwin and seconded by Ms. Forstner.
2. The Administrative Manager reviewed with the Trustees the Administrative Manager's report for the twelve months ending December 31, 2020. The Fund balance as of December 31, 2020, was \$15,845.21. Upon motion duly made by Mr. Tarby and seconded by Mr. Goodwin, the Administrative Manager's report was unanimously approved by the Trustees.

3. The Administrative Manager then reviewed with the Trustees the bills to be paid, as listed in an attachment to these minutes. Upon motion duly made by Mr. Tarby and seconded by Ms. Forstner, the Trustees unanimously approved payment of the aforementioned checks.

4. The following Delinquent Contractor Listing was reviewed by the Trustees and the Administrative Manager:

NONE

5. Mr. Tonia and Mr. Miller then reviewed with the Trustees an update as to the payroll audits.

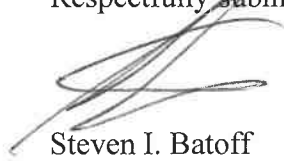
6. Mr. Batoff and Mr. Tarby then discussed the status of Buildtask (Positive ID). Mr. Tarby stated that Buildtask had requested an amendment to the current settlement agreement to further delay required employer contributions to the Plan. Mr. Tarby informed the Trustees that apparently the two owners of Buildtask have gone their separate ways. Mr. Tarby further stated that the owner who left Buildtask, Mr. Miller, has not been candid with Mr. Tarby as to contributions required to be made to the Plan. Mr. Batoff recommended that the Trustees enforce the confessed judgment agreement against the former owner of Buildtask, Mr. Miller and his wife, who are guarantors for monies owed the Plan by Buildtask. Mr. Batoff further noted that until the confessed judgment agreement is enforced, the Trustees should not modify the current agreement with Buildtask. Upon motion duly made by Mr. Tarby and seconded by Mr. Staub, the Trustees unanimously agreed to Mr. Batoff's recommendations.

7. Mr. Batoff then reviewed with the Trustees the 2021 conflict of interest and gift policies. The Trustees, upon motion duly made by Ms. Forstner and seconded by Mr. Tarby,

unanimously agreed to adopt the conflict of interest and gift policies and execute the same.

There being no further business, the meeting was thereupon adjourned at 9:36 a.m. with the next meeting scheduled for June 16, 2021, at 9:00 a.m.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read 'S. Batoff', written over the printed name.

Steven I. Batoff
Secretary of the Meeting

CARPENTERS LOCAL NO. 491 TRAINING FUND
STATEMENT OF CHANGE IN FUND BALANCE - CASH BASIS
FOR THE THREE MONTHS ENDED MARCH 31, 2021

	<u>January</u>	<u>February</u>	<u>March</u>	<u>Year To Date</u>
Additions				
Employer Contributions - Baltimore	\$ 380.59	\$ 182.42	\$ 308.17	\$ 871.18
Employer Contributions - Washington	850.50	850.25	656.50	2,357.25
Interest Income - Checking	-	-	-	-
Total Additions	<u>1,231.09</u>	<u>1,032.67</u>	<u>964.67</u>	<u>3,228.43</u>
Deductions				
Administration	1,750.00	-	-	1,750.00
Advertising	-	-	-	-
Audit Fees	-	-	-	-
Payroll Audit	-	437.50	-	437.50
Committee Meeting Expenses	-	-	-	-
Conference	-	-	-	-
Drug Testing	-	-	-	-
Fidelity Bond	500.00	-	-	500.00
Fiduciary Liability Insurance	-	-	330.66	330.66
Cyber Liability Insurance	-	-	-	-
Legal Fees	1,727.70	345.00	-	2,072.70
Settlement	-	-	-	-
Office Expenses	-	-	-	-
Dues	-	-	-	-
Petty Cash	-	-	-	-
Postage	-	-	-	-
Printing	-	-	0.69	0.69
School Supplies	-	-	-	-
Training Class Expense	-	-	-	-
Trainee Committee Fees	-	-	-	-
Transfer to JCAE	-	250.17	633.32	883.49
Transfer to BCJAC	-	-	-	-
Bank Service Charges	76.55	77.05	76.79	230.39
Total Deductions	<u>4,054.25</u>	<u>1,109.72</u>	<u>1,041.46</u>	<u>6,205.43</u>
Net Increase (Decrease)	<u>\$ (2,823.16)</u>	<u>\$ (77.05)</u>	<u>\$ (76.79)</u>	<u>\$ (2,977.00)</u>
Fund Balance - December 31, 2020				15,845.21
Fund Balance - March 31, 2021				<u>\$ 12,868.21</u>
Statement of Fund Balance - Cost Basis				
Cash - Bank of America - Operating				\$ 12,868.21
Due to Benefit Fund				-
Due To JCAC				-
				<u>\$ 12,868.21</u>

CARPENTERS LOCAL NO. 491 TRAINING FUND
BILLS TO BE APPROVED AND PAID
OPERATING ACCOUNT
June 16, 2021

<u>Payee/Purpose</u>	<u>Period</u>	<u>Check #</u>	<u>Amount</u>
1. Joint Carpentry Apprenticeship Committee Contributions	2/21	1327	250.17
2. York Insurance Services, Inc. Fiduciary Liability Insurance	3/21 - 3/22	1328	330.66
3. Associated Administrators, LLC Printing - Envelopes		1329	0.69
4. Joint Carpentry Apprenticeship Committee Contributions	3/21	1330	633.32
5. Associated Administrators, LLC Administration Fee - \$3,000 - Postage - \$.44	4/21 - 6/21	1331	3,000.44
6. Chason, Rosner, Leary & Marshall, LLC Legal Fees - Build Task	3/21	1332	711.25
7. Joint Carpentry Apprenticeship Committee Contributions	5/21	1333	626.17
			<u>\$ 5,552.70</u>

**CARPENTERS DELINQUENCY LIST
AS OF
JUNE 14, 2021**

- 1) If Local has "X" in a block, please indicate "Worked" or "No Men"
2) Please fax updates to Ramona at 410-683-7794

[illegible]