

**Carpenters Local No. 491  
Pension Fund**

**Board of Trustees Meeting**

**May 28, 2025**

**CARPENTERS LOCAL NO. 491**  
**PENSION FUND**  
**AGENDA**  
**MAY 28, 2025**

**A. ROLL CALL**

**B. MINUTES OF THE MARCH 5, 2025 BOARD MEETING**

**C. ADMINISTRATIVE REPORTS**

1. Statement of Changes In Fund Balance (Jul - Mar, 2025)
2. Statement of Fund Balance (March 31, 2025)
3. Employer Contributions (Jul - Mar, 2025)
4. Monthly Pension Payments (Jan - Mar, 2025)
5. Bills to be Approved and Paid (May 28, 2025)
6. Cash Management Statement

**D. UNFINISHED BUSINESS**

1. Delinquent Employer Listing
2. Payroll Audits

**E. NEW BUSINESS**

1. Normal

|                    |             |             |           |          |
|--------------------|-------------|-------------|-----------|----------|
| Cohill, John       | Single Life | \$ 1,281.00 | Effective | 01/01/25 |
| Hughes, Alfred     | Single Life | \$ 274.60   | Effective | 10/01/24 |
| Francis, Calvin    | Single Life | \$ 1,449.00 | Effective | 01/01/25 |
| Johnson, Alpha     | Single Life | \$ 280.80   | Effective | 01/01/24 |
| McMasters, Randall | Single Life | \$ 426.45   | Effective | 05/01/25 |
2. Early  
None
3. Survivor

|                           |           |             |           |          |
|---------------------------|-----------|-------------|-----------|----------|
| Parker, April (G. Mardis) | 120 Month | \$ 1,084.29 | Effective | 08/01/24 |
|---------------------------|-----------|-------------|-----------|----------|
4. Disability

|                     |         |           |           |          |
|---------------------|---------|-----------|-----------|----------|
| Retherford, Jeffrey | 50% J&S | \$ 316.25 | Effective | 05/01/25 |
|---------------------|---------|-----------|-----------|----------|
5. Bolton Investment Report
6. Bolton Actuarial Report - 7/1/2024 Actuarial Valuation
7. SECURE Act 2.0 / CARES Act
8. SPD Update
9. Ira Miller Co. - Engagement Letters PYE 6/30/25 & 6/30/26
10. Beneficiary Overpayment Update
11. McClure Pension Death Reimbursement
12. Questions
13. Date of Next Meeting - September 17, 2025

CARPENTERS LOCAL NO. 491  
PENSION PLAN  
REGULAR MEETING OF THE BOARD OF TRUSTEES  
March 5, 2025

MINUTES

A regular meeting of the Trustees of the Carpenters Local No. 491 Pension Plan was held at 10:06 a.m. on March 5, 2025, at the office of the Administrative Manager, Associated Administrators, LLC, 911 Ridgebrook Road, Sparks, Maryland 21152.

Present were the following Trustees:

UNION TRUSTEES

Ray Brugueras  
Bill Sproule  
Robert Tarby

EMPLOYER TRUSTEES

Stephen deLeon  
Mike Joyce  
Todd Weitzman

Also present were Brad Parsons, Esq., Counsel for the Union; David J. Jensen and Kathy Phillips, Administrative Manager; Ira Marc Miller, CPA; Alton Fryer, of Bolton Partners Investment Consulting Group, Inc.; Pete Tonia; Tim Boles, of Bolton Partners, Inc.; and Steven I. Batoff, Attorney.

The following matters were discussed with the indicated action taken:

1. The minutes of the meeting of December 18, 2024, were approved as read, after a motion was made by Mr. deLeon and seconded by Mr. Brugueras.
2. The Administrative Manager reviewed with the Trustees the Administrative Manager's report for the six months ending December 31, 2024. The Administrative Manager reviewed with the Trustees the Fund balance report at market value as of December 31, 2024. The market value as of December 31, 2024, was \$68,024,261.23. The Administrative Manager then reviewed with the Trustees the Administrative Manager's

report for the six months ending December 31, 2024. The Administrative Manager then reviewed the quarterly report as of December 31, 2024. For the fiscal year of 2025, contributions to date were \$1,905,502.42. Upon motion duly made by Mr. Joyce and seconded by Mr. Weitzman, the Administrative Manager's report was unanimously approved by the Trustees.

3. The Administrative Manager then reviewed with the Trustees the bills to be paid, as listed in an attachment to these minutes. Upon motion duly made by Mr. deLeon and seconded by Mr. Brugueras, the Trustees unanimously approved payment of the aforementioned checks.

4. The following Delinquent Contractor Listing was reviewed by the Trustees and the Administrative Manager:

NONE

5. The Administrative Manager reviewed with the Trustees the cash management statement.

6. The Administrative Manager reported the following survivor benefit:

NONE

7. The Administrative Manager reported the following retirement benefits, which were approved at the meeting by the Trustees following a motion duly made by Mr. Brugueras and seconded by Mr. deLeon:

A. Normal

|                |         |    |        |                    |
|----------------|---------|----|--------|--------------------|
| Baker, Gregory | 75% J&S | \$ | 591.25 | Effective 11/01/24 |
|----------------|---------|----|--------|--------------------|

|                 |         |    |        |                    |
|-----------------|---------|----|--------|--------------------|
| Church, Richard | 75% J&S | \$ | 411.21 | Effective 02/01/25 |
|-----------------|---------|----|--------|--------------------|

B. Early

NONE

8. The Administrative Manager reported the following disability benefit:

NONE

9. The Administrative Manager reported the following QDRO:

NONE

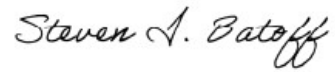
10. Alton Fryer, of Bolton Partners Investment Consulting Group, Inc., then reviewed the quarterly review of the Fund as of December 31, 2024. He then reviewed an asset allocation. Mr. Fryer then provided a review of the economy and capital markets. He then reviewed asset allocation; asset reconciliation; long term asset growth; portfolio targets; historical performance; calendar year performance; and 3-year risk/reward summary, 5-year risk/reward summary, and 10-year risk/reward summary. He then reviewed calendar year-to-date returns for various investments and their respective benchmark. Mr. Fryer then reviewed the asset allocation. Mr. Fryer then discussed asset allocation and recommended rebalancing the portfolio in order to be in compliance with the Plan's asset allocation. The Trustees accepted the recommendation of Mr. Fryer as to rebalancing the domestic equity to be in the 40% range. Upon motion duly made by Mr. Weitzman and seconded by Mr. Bruguera, the Trustees unanimously approved Mr. Fryer's report.
11. Mr. Boles then reviewed with the Trustees the preliminary valuation results for the period July 1, 2024, and compared them to the period beginning July 1, 2023. The funding percentage as of July 1, 2024, is 128.4%. The minimum funding after credit balance is \$0. The unfunded vested benefits for EWL is \$0.

Mr. Boles then reviewed the benefit accruals for working retirees under a waiver of the suspension of benefits rule. He reviewed examples for two different participants who returned to work. Each example showed their new monthly benefit amount, both with an offset for benefit payments received and without an offset for benefit payments received. Mr. Batoff was requested to review the Plan to determine whether the language in the Plan does or does not refer to an offset. The Trustees decided against using an offset for benefit payments received, and that is the Administrative Manager's current practice. In conjunction with this discussion of the suspension of benefits rule, the Trustees noted the continuation of a shortage of manpower, resulting in the need for a waiver of the suspension of benefits.

12. Mr. Batoff thanked the Trustees for electronically executing the amended and restated Plan to comply with the SECURE Act 2.0 and CARES Act.
13. Pete Tonia then reviewed with the Trustees an updated audit report.
14. Mr. Batoff then reviewed with the Trustees the participation agreement for the training instructors so that contributions and benefits may be submitted to the Plan for the instructors in compliance with Taft-Hartley. The Trustees, upon motion duly made by Mr. deLeon and seconded by Mr. Weitzman, unanimously agreed to execute the participation agreement.
15. Mr. Batoff stated that the summary plan description for the Plan had been completed and approved by the Administrative Manager and can now be distributed by the Administrative Manager to participants and any beneficiaries receiving benefits.
16. Mr. Batoff then discussed with the Trustees the demand letter that was sent to Cierra McLeer, who had not returned to the Plan overpayments of monthly survivor benefits made to her between September 1, 2023, and July 1, 2024, in the amount of \$6,161.32.

There being no further business, the meeting was thereupon adjourned at 10:48 a.m. with the next meeting scheduled for May 28, 2025, at 9:00 a.m.

Respectfully submitted,

A handwritten signature in cursive script that reads "Steven I. Batoff".

Steven I. Batoff  
Secretary of the Meeting

CARPENTERS LOCAL NO. 491 PENSION FUND  
STATEMENT OF CHANGES IN FUND BALANCE - CASH BASIS  
FOR THE NINE MONTHS ENDED MARCH 31, 2025

|                                    | Current<br>Quarter   | Year To<br>Date         |
|------------------------------------|----------------------|-------------------------|
| <b>Additions</b>                   |                      |                         |
| Employer Contributions             | \$ 548,090.12        | \$ 2,453,592.54         |
| Dividend Income                    | 438,662.02           | 1,880,955.74            |
| Interest Income                    | 2,622.30             | 17,133.59               |
| Rebates                            | -                    | -                       |
| Gain (Loss) on Sale of Investments | 733,868.13           | 733,868.13              |
| Securities Litigation Proceeds     | -                    | -                       |
| Total Additions                    | <u>1,723,242.57</u>  | <u>5,085,550.00</u>     |
| <b>Deductions</b>                  |                      |                         |
| Pension Benefits                   | 634,025.78           | 1,947,416.44            |
| Actuarial Fees                     | 47,058.00            | 68,808.00               |
| Administration                     | 29,834.00            | 89,502.00               |
| Audit Fees                         | 12,625.00            | 12,625.00               |
| Pensioner Verification Fees        | -                    | -                       |
| Computer Expense                   | -                    | -                       |
| Conference Expense                 | -                    | -                       |
| Consulting Fees                    | -                    | -                       |
| Dues                               | -                    | 637.50                  |
| Employer Audits                    | -                    | -                       |
| Fidelity Bond                      | 460.00               | 460.00                  |
| Fiduciary Responsibility Insurance | 8,744.54             | 8,744.54                |
| Cyber Liability Insurance          | 2,936.67             | 2,936.67                |
| Investment Performance Fees        | 13,180.00            | 26,360.00               |
| Investment Manager Fees            | 520.00               | 1,497.50                |
| IRS User Fee                       | -                    | -                       |
| Legal Fees                         | 10,418.20            | 33,383.45               |
| Medical Consulting Fees            | -                    | -                       |
| Crime Policy                       | -                    | -                       |
| PBGC                               | -                    | -                       |
| Postage                            | 1,166.63             | 2,275.04                |
| Printing                           | -                    | 1,093.69                |
| Reciprocals Paid                   | 21,537.10            | 96,150.36               |
| Bank Service Charge                | 1,590.81             | 4,845.07                |
| Settlement                         | -                    | -                       |
| Social Security Reports            | -                    | -                       |
| Trustee Fees                       | -                    | -                       |
| Trustee Meeting Expense            | 371.92               | 725.14                  |
| Total Deductions                   | <u>784,468.65</u>    | <u>2,297,460.40</u>     |
| <b>Net Increase (Decrease)</b>     | <u>\$ 938,773.92</u> | <u>\$ 2,788,089.60</u>  |
| Fund Balance - June 30, 2024       |                      | 51,695,795.47           |
| Fund Balance - March 31, 2025      |                      | <u>\$ 54,483,885.07</u> |

UNAUDITED FINANCIAL REPORT

CARPENTERS LOCAL NO. 491 PENSION FUND  
STATEMENT OF FUND BALANCE  
AS OF MARCH 31, 2025

|                                                               | <b>Cost<br/>Basis<br/>03/31/25</b> | <b>Market<br/>Basis<br/>03/31/25</b> | <b>Market<br/>Basis<br/>06/30/24</b> |
|---------------------------------------------------------------|------------------------------------|--------------------------------------|--------------------------------------|
| PNC - Operating                                               | \$ 323,868.58                      | \$ 323,868.58                        | \$ 453,722.11                        |
| PNC - Pension Payment                                         | 234,310.31                         | 234,310.31                           | 247,042.69                           |
|                                                               | <u>558,178.89</u>                  | <u>558,178.89</u>                    | <u>700,764.80</u>                    |
| Amalgamated Bank of Chicago - Cash                            | -                                  | -                                    | -                                    |
| Amalgamated Bank of Chicago - Money Market                    | 246,693.08                         | 246,693.08                           | 12,021,056.99                        |
| Amalgamated Bank of Chicago - Equities                        | 26,677,498.72                      | 40,080,838.27                        | 39,735,685.06                        |
| Amalgamated Bank of Chicago - Fixed Income                    | 27,019,449.15                      | 26,383,026.30                        | 11,959,014.26                        |
|                                                               | <u>53,943,640.95</u>               | <u>66,710,557.65</u>                 | <u>63,715,756.31</u>                 |
| Accounts Payable / Stale Dated Checks                         | (18,345.27)                        | (18,345.27)                          | (18,345.27)                          |
| Taxes Withheld                                                | 410.50                             | 410.50                               | 194.95                               |
|                                                               | <u>\$ 54,483,885.07</u>            | <u>\$ 67,250,801.77</u>              | <u>\$ 64,398,370.79</u>              |
| Market Value of Fund Balance as of June 30, 2024              |                                    | <u>\$ 64,398,370.79</u>              |                                      |
| Increase in Market Value of Fund Balance as of March 31, 2025 |                                    | <u>\$ 2,852,430.98</u>               |                                      |
| Increase In Cash                                              |                                    | 2,788,089.60                         |                                      |
| Unrealized Gain on Investments                                |                                    | 64,341.38                            |                                      |
|                                                               |                                    | <u>\$ 2,852,430.98</u>               |                                      |

CARPENTERS LOCAL NO. 491 PENSION FUND  
EMPLOYER CONTRIBUTIONS  
FOR THE NINE MONTHS ENDED MARCH 31, 2025

**EMPLOYER CONTRIBUTIONS**

Hourly rates and their effective dates

| Date     | Shops | Exhibitors |
|----------|-------|------------|
| 03/01/08 | 0.95  | 1.82       |
| 03/01/09 | 0.95  | 1.97       |
| 03/01/10 | 0.95  | 2.22       |
| 03/01/11 | 0.95  | 2.22       |
| 03/01/12 | 0.95  | 2.40       |
| 03/01/13 | 0.95  | 2.65       |
| 03/01/14 | 0.95  | 2.85       |
| 03/01/15 | 0.95  | 3.10       |
| 03/01/18 | 0.95  | 3.60       |
| 05/01/19 | 0.95  | 4.15       |
| 05/01/20 | 0.95  | 4.40       |
| 11/01/21 | 0.95  | 4.84       |
| 05/01/23 | 0.95  | 4.99       |
| 05/01/24 | 0.95  | 5.31       |

**CONTRIBUTIONS BY QUARTER**

|           | Fiscal Year<br>2016    | Fiscal Year<br>2017    | Fiscal Year<br>2018    | Fiscal Year<br>2019    | Fiscal Year<br>2020    |
|-----------|------------------------|------------------------|------------------------|------------------------|------------------------|
| September | \$ 439,145.91          | \$ 472,671.96          | \$ 549,136.33          | \$ 627,415.39          | \$ 625,212.43          |
| December  | 769,576.17             | 739,831.55             | 692,519.71             | 838,194.17             | 1,057,029.05           |
| March     | 415,339.03             | 504,829.07             | 370,634.23             | 465,735.77             | 550,167.73             |
| June      | 789,368.36             | 783,946.34             | 901,490.33             | 947,491.32             | 214,887.78             |
| Totals    | <u>\$ 2,413,429.47</u> | <u>\$ 2,501,278.92</u> | <u>\$ 2,513,780.60</u> | <u>\$ 2,878,836.65</u> | <u>\$ 2,447,296.99</u> |

|           | Fiscal Year<br>2021  | Fiscal Year<br>2022    | Fiscal Year<br>2023    | Fiscal Year<br>2024    | Fiscal Year<br>2025    |
|-----------|----------------------|------------------------|------------------------|------------------------|------------------------|
| September | \$ 40,935.82         | \$ 143,494.28          | \$ 586,298.27          | \$ 632,859.91          | \$ 778,601.96          |
| December  | 49,338.14            | 583,843.10             | 980,359.01             | 1,088,728.75           | 1,126,900.46           |
| March     | 41,644.75            | 352,573.18             | 511,782.72             | 508,405.83             | 548,090.12             |
| June      | 48,437.35            | 772,402.97             | 902,068.36             | 1,021,375.94           | -                      |
| Totals    | <u>\$ 180,356.06</u> | <u>\$ 1,852,313.53</u> | <u>\$ 2,980,508.36</u> | <u>\$ 3,251,370.43</u> | <u>\$ 2,453,592.54</u> |

CARPENTERS LOCAL NO. 491 PENSION FUND  
MONTHLY PENSION PAYMENTS  
AS OF MARCH 31, 2025

|                       | <b>January</b> | <b>February</b> | <b>March</b> | <b>Total</b> |
|-----------------------|----------------|-----------------|--------------|--------------|
| Donald Abernethy      | \$373.20       | \$373.20        | \$373.20     | \$1,119.60   |
| Joyce Alderman        | 690.35         | 690.35          | 690.35       | 2,071.05     |
| Dakovie Richard Allen | 630.87         | 630.87          | 630.87       | 1,892.61     |
| Joan Alt              | 166.80         | 166.80          | 166.80       | 500.40       |
| Michael Alt           | 426.29         | 426.29          | 426.29       | 1,278.87     |
| Ronald Andrychowski   | 1,150.14       | 1,150.14        | 1,150.14     | 3,450.42     |
| Robert Ashby          | 628.84         | 628.84          | 628.84       | 1,886.52     |
| Donna Ashley-Beck     | 210.61         | 210.61          | 210.61       | 631.83       |
| David Augustine       | 226.91         | 226.91          | 226.91       | 680.73       |
| Paula Augustine       | 357.60         | 357.60          | 357.60       | 1,072.80     |
| Gregory Baker         | -              | 2,365.00        | 591.25       | 2,956.25     |
| Robert Baker          | 328.83         | 328.83          | 328.83       | 986.49       |
| Robert Baranoski      | 243.98         | 243.98          | 243.98       | 731.94       |
| Carol Barber          | 69.09          | 69.09           | 69.09        | 207.27       |
| Richard Barge         | 171.70         | 171.70          | 171.70       | 515.10       |
| Stephen Barge         | 787.15         | 787.15          | 787.15       | 2,361.45     |
| Felix Barrera         | 193.72         | 193.72          | 193.72       | 581.16       |
| Brenda Barrett        | 1,225.63       | 1,225.63        | 1,225.63     | 3,676.89     |
| Herbert Barrow        | 951.94         | 951.94          | 951.94       | 2,855.82     |
| Susan Beane           | 858.52         | 858.52          | 858.52       | 2,575.56     |
| Angela Beard          | 1,302.79       | 1,302.79        | 1,302.79     | 3,908.37     |
| Diane Bell            | 850.60         | 850.60          | 850.60       | 2,551.80     |
| William Benbow        | 699.50         | 699.50          | 699.50       | 2,098.50     |
| John Bengough         | 828.80         | 828.80          | 828.80       | 2,486.40     |
| Jamie Bengtson        | 902.00         | 902.00          | 902.00       | 2,706.00     |
| Victor Bengtson       | 441.20         | 441.20          | 441.20       | 1,323.60     |
| Loretha Benson        | 871.70         | 871.70          | 871.70       | 2,615.10     |
| George Bilenki        | 390.82         | 390.82          | 390.82       | 1,172.46     |
| Robert Bird           | 163.70         | 163.70          | 163.70       | 491.10       |
| Dennis Bittinger      | 279.60         | 279.60          | 279.60       | 838.80       |
| Thomas Blanton        | 320.00         | 320.00          | 320.00       | 960.00       |
| Rosalina Boecker      | 1,072.24       | 1,072.24        | 1,072.24     | 3,216.72     |
| Jennelle Bosley       | 50.29          | 50.29           | 50.29        | 150.87       |
| Benjamin Bridges      | 957.13         | 957.13          | 957.13       | 2,871.39     |
| Jeffrey Brooks        | 158.88         | 158.88          | 158.88       | 476.64       |
| Tyrone Brooks         | 508.69         | 508.69          | 508.69       | 1,526.07     |
| Bruce Brown           | 411.31         | 411.31          | 411.31       | 1,233.93     |
| David Brown           | 699.30         | 699.30          | 699.30       | 2,097.90     |
| Warren Brown          | 600.00         | 600.00          | 600.00       | 1,800.00     |
| Katrina Brownson      | 90.66          | 90.66           | 90.66        | 271.98       |
| Eddie Bunn            | 912.00         | 912.00          | 912.00       | 2,736.00     |

CARPENTERS LOCAL NO. 491 PENSION FUND  
MONTHLY PENSION PAYMENTS  
AS OF MARCH 31, 2025

|                        | January  | February | March    | Total    |
|------------------------|----------|----------|----------|----------|
| Dennis Burke           | 1,024.48 | 1,024.48 | 1,024.48 | 3,073.44 |
| Kathleen Burns         | 174.79   | 174.79   | 174.79   | 524.37   |
| William Butz Jr.       | 192.60   | 192.60   | 192.60   | 577.80   |
| Clyde Campbell         | 415.68   | 415.68   | 415.68   | 1,247.04 |
| Robert Campbell        | 942.14   | 942.14   | 942.14   | 2,826.42 |
| Alexandria Cannedy     | 1,195.70 | 1,195.70 | 1,195.70 | 3,587.10 |
| Denver Cannedy         | 931.74   | 931.74   | 931.74   | 2,795.22 |
| Carlos Caraballo       | 498.89   | 498.89   | 498.89   | 1,496.67 |
| Charles Cargile        | 1,314.64 | 1,314.64 | 1,314.64 | 3,943.92 |
| Theresa Carroll        | 112.51   | 112.51   | 112.51   | 337.53   |
| Clarence Carter        | 648.72   | 648.72   | 648.72   | 1,946.16 |
| Grace Cash             | 124.40   | 124.40   | 124.40   | 373.20   |
| Valerie Cavan          | 99.89    | 99.89    | 99.89    | 299.67   |
| Debra Chaney           | 105.44   | 105.44   | 105.44   | 316.32   |
| Lisa Chase             | 67.46    | 67.46    | 67.46    | 202.38   |
| Richard Church         | -        | -        | 822.42   | 822.42   |
| Ted Chwastyk           | 653.80   | 653.80   | 653.80   | 1,961.40 |
| Billy Cobb             | 649.35   | 649.35   | 649.35   | 1,948.05 |
| Donald Cobb            | 306.93   | 306.93   | 306.93   | 920.79   |
| Emanuela Cobb          | 846.45   | 846.45   | 846.45   | 2,539.35 |
| Mary Coburn            | 171.62   | 171.62   | 171.62   | 514.86   |
| John William Cohill    | -        | -        | 3,843.00 | 3,843.00 |
| Chester Collins        | 316.45   | 316.45   | 316.45   | 949.35   |
| James Collins          | 298.80   | 298.80   | 298.80   | 896.40   |
| Burnard Colly          | 350.50   | 350.50   | 350.50   | 1,051.50 |
| Jeremiah Congdon       | 82.24    | 82.24    | 82.24    | 246.72   |
| Jack Connor            | 422.11   | 422.11   | 422.11   | 1,266.33 |
| David Cooper           | 157.98   | 157.98   | 157.98   | 473.94   |
| Malissa Coulson        | 70.54    | 70.54    | 70.54    | 211.62   |
| Charles Cunningham     | 452.70   | 452.70   | 452.70   | 1,358.10 |
| James Cunningham       | 241.37   | 241.37   | 241.37   | 724.11   |
| John D'Ambrosio        | 205.27   | 205.27   | 205.27   | 615.81   |
| Timothy Daniel         | 445.35   | 445.35   | 445.35   | 1,336.05 |
| Paulette Deatherage    | 169.89   | 169.89   | 169.89   | 509.67   |
| Giovanna DiFrancesca   | 231.85   | 231.85   | 231.85   | 695.55   |
| Santo DiFrancesca      | 1,136.15 | 1,136.15 | 1,136.15 | 3,408.45 |
| Phillip Peter Dimaggio | 203.50   | 203.50   | 203.50   | 610.50   |
| Jamye Disilvio         | 98.76    | 98.76    | 98.76    | 296.28   |
| John Dobash            | 354.61   | 354.61   | 354.61   | 1,063.83 |
| Alma Dolin             | 293.79   | 293.79   | 293.79   | 881.37   |
| Rosemarie Domino       | 923.00   | 923.00   | 923.00   | 2,769.00 |

CARPENTERS LOCAL NO. 491 PENSION FUND  
MONTHLY PENSION PAYMENTS  
AS OF MARCH 31, 2025

|                        | <u>January</u> | <u>February</u> | <u>March</u> | <u>Total</u> |
|------------------------|----------------|-----------------|--------------|--------------|
| Dwayne Donn            | 917.60         | 917.60          | 917.60       | 2,752.80     |
| George Dorsey          | 122.75         | 122.75          | 122.75       | 368.25       |
| Richard Thomas Douglas | 499.19         | 499.19          | 499.19       | 1,497.57     |
| Robin Douglas          | 1,724.40       | 1,724.40        | 1,724.40     | 5,173.20     |
| Ronald Douglas         | 327.75         | 327.75          | 327.75       | 983.25       |
| John Duff              | 306.51         | 306.51          | 306.51       | 919.53       |
| Roland Dupree Sr       | 191.29         | 191.29          | 191.29       | 573.87       |
| Elbert Edmond III      | 138.20         | 138.20          | 138.20       | 414.60       |
| John Edwards           | 672.94         | 672.94          | 672.94       | 2,018.82     |
| Loretta Ellis          | 437.60         | 437.60          | 437.60       | 1,312.80     |
| Michael Evans          | 450.90         | 450.90          | 450.90       | 1,352.70     |
| Barbara Everhart       | 286.80         | 286.80          | 286.80       | 860.40       |
| Marta Falahee          | 332.64         | 332.64          | 332.64       | 997.92       |
| Donald Ferrell         | 1,218.80       | 1,218.80        | 1,724.69     | 4,162.29     |
| Paul Ferguson          | 422.10         | 422.10          | 422.10       | 1,266.30     |
| Joaquin Fernandez      | 391.20         | 391.20          | 391.20       | 1,173.60     |
| Lisa Fitzgerald        | 436.05         | 436.05          | 436.05       | 1,308.15     |
| Daniel Flechner        | 160.00         | 160.00          | 160.00       | 480.00       |
| Bernard Fleet          | 633.60         | 633.60          | 633.60       | 1,900.80     |
| Timothy Forrest        | 599.95         | 599.95          | 599.95       | 1,799.85     |
| Owen Forster           | 186.19         | -               | -            | 186.19       |
| Sandra Forstner        | 1,875.25       | 1,875.25        | 1,875.25     | 5,625.75     |
| Thomas Forstner        | 640.95         | 640.95          | 640.95       | 1,922.85     |
| Bjorn Foster           | 1,603.80       | 1,603.80        | 1,603.80     | 4,811.40     |
| Meredith Foster        | 383.58         | 383.58          | 383.58       | 1,150.74     |
| Sandra Fowler          | 690.05         | 690.05          | 690.05       | 2,070.15     |
| Jeff Franklin          | 214.39         | 214.39          | 214.39       | 643.17       |
| Frederick Freas        | 862.00         | 862.00          | 862.00       | 2,586.00     |
| Shephard Freeman       | 673.80         | 673.80          | 673.80       | 2,021.40     |
| Raymond Freshour       | 662.40         | 662.40          | 662.40       | 1,987.20     |
| Giuseppe Frisone       | 1,111.05       | 1,111.05        | 1,111.05     | 3,333.15     |
| Bernard Gabriel        | 243.54         | 243.54          | 243.54       | 730.62       |
| Stanton Gaines         | 376.20         | 376.20          | 376.20       | 1,128.60     |
| Alfonso Galvez         | 556.77         | 556.77          | 556.77       | 1,670.31     |
| Joseph Getz            | 351.00         | 351.00          | 351.00       | 1,053.00     |
| Gordon Gierczak        | 961.95         | 961.95          | 961.95       | 2,885.85     |
| Jenevieve Gillgannon   | 70.50          | 70.50           | 70.50        | 211.50       |
| Costantino Gizzi       | 1,075.70       | 1,075.70        | 1,075.70     | 3,227.10     |
| Evanston Glascoe       | 1,223.10       | 1,223.10        | 1,223.10     | 3,669.30     |
| Joyce Glaze            | 238.67         | 238.67          | 238.67       | 716.01       |
| Albert Glorioso        | 904.50         | 904.50          | 904.50       | 2,713.50     |

CARPENTERS LOCAL NO. 491 PENSION FUND  
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AS OF MARCH 31, 2025

|                       | <u>January</u> | <u>February</u> | <u>March</u> | <u>Total</u> |
|-----------------------|----------------|-----------------|--------------|--------------|
| Kenneth Goode         | 322.74         | 322.74          | 322.74       | 968.22       |
| Gilson Gott           | 792.00         | 792.00          | 792.00       | 2,376.00     |
| Michael Grant         | 702.00         | 702.00          | 702.00       | 2,106.00     |
| Grauer William        | 324.20         | 324.20          | 324.20       | 972.60       |
| Thomas Greear         | 264.35         | 264.35          | 264.35       | 793.05       |
| Don Green             | 188.67         | 188.67          | 188.67       | 566.01       |
| Donald Gregory        | 1,191.90       | 1,191.90        | 1,191.90     | 3,575.70     |
| Elvira Gregory        | 1,527.07       | 1,527.07        | 1,527.07     | 4,581.21     |
| Jerry Gregory         | 1,468.80       | 1,468.80        | 1,468.80     | 4,406.40     |
| Franklin Gross        | 79.77          | -               | -            | 79.77        |
| Charles Gunkel Jr.    | 193.20         | 193.20          | 193.20       | 579.60       |
| Charles Gunkel Sr.    | 326.66         | 326.66          | 326.66       | 979.98       |
| Robert Gunkel         | 1,021.68       | 1,021.68        | 1,021.68     | 3,065.04     |
| Mary Hahn             | 612.00         | 612.00          | 612.00       | 1,836.00     |
| Dieter Halle          | 814.20         | 814.20          | 814.20       | 2,442.60     |
| James Hamor           | 804.20         | 804.20          | 804.20       | 2,412.60     |
| Daniel Hansen         | 400.01         | 400.01          | 400.01       | 1,200.03     |
| Johnny Hapney         | 440.00         | 440.00          | 440.00       | 1,320.00     |
| Sterling Hargrove     | 633.00         | 633.00          | 633.00       | 1,899.00     |
| Charles Harley        | 669.90         | 669.90          | 669.90       | 2,009.70     |
| Deborah Harold        | 110.77         | 110.77          | 110.77       | 332.31       |
| Eva Harris            | 108.22         | 108.22          | 108.22       | 324.66       |
| John Harris           | 1,202.84       | 1,202.84        | 1,202.84     | 3,608.52     |
| Sandra Hauger         | 1,033.77       | 1,033.77        | 1,033.77     | 3,101.31     |
| Douglas Haynes        | 2,093.00       | 2,093.00        | 2,093.00     | 6,279.00     |
| Stephen Herhei        | 555.60         | 555.60          | 555.60       | 1,666.80     |
| Roger Hewitt Jr.      | 1,641.93       | 1,641.93        | 1,641.93     | 4,925.79     |
| Darryl Hill           | 1,493.10       | 1,493.10        | 1,493.10     | 4,479.30     |
| John Hill             | 912.03         | 912.03          | 912.03       | 2,736.09     |
| Carola Hoffman        | 370.55         | 370.55          | 370.55       | 1,111.65     |
| Steve Hoffman         | 751.30         | 751.30          | 751.30       | 2,253.90     |
| Ted Hoffman           | 778.74         | 778.74          | 778.74       | 2,336.22     |
| Curtis Hoilman        | 464.90         | 464.90          | 464.90       | 1,394.70     |
| Michael Hopkins       | 297.00         | 297.00          | 297.00       | 891.00       |
| Patricia Hornberger   | 1,089.45       | 1,089.45        | 1,089.45     | 3,268.35     |
| Lela Horner           | 175.64         | 175.64          | 175.64       | 526.92       |
| William Horshaw       | 407.68         | 407.68          | 407.68       | 1,223.04     |
| Raymond Howard        | 788.30         | 788.30          | 788.30       | 2,364.90     |
| Michael Duane Hubbard | 1,393.81       | 1,393.81        | 1,393.81     | 4,181.43     |
| Paul Huebner          | 341.00         | 341.00          | 341.00       | 1,023.00     |
| Jeffrey Hughes        | 741.00         | 741.00          | 741.00       | 2,223.00     |

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MONTHLY PENSION PAYMENTS  
AS OF MARCH 31, 2025

|                     | <u>January</u> | <u>February</u> | <u>March</u> | <u>Total</u> |
|---------------------|----------------|-----------------|--------------|--------------|
| John Humphries      | 344.10         | 344.10          | 344.10       | 1,032.30     |
| Ronald Humphries    | 375.33         | 375.33          | 375.33       | 1,125.99     |
| Mary Iramain        | 299.32         | 299.32          | 299.32       | 897.96       |
| Paulino Jaime       | 316.06         | 316.06          | 316.06       | 948.18       |
| James Gregory       | 315.57         | 315.57          | 315.57       | 946.71       |
| Agnes Januszkiewicz | 75.94          | 75.94           | 75.94        | 227.82       |
| Mary Jay            | 286.51         | 286.51          | 286.51       | 859.53       |
| Leslie Jenkins      | 1,344.82       | 1,344.82        | 1,344.82     | 4,034.46     |
| Ismael Jimenez Sr   | 181.00         | 181.00          | 181.00       | 543.00       |
| Alvin Johnson       | 694.40         | 694.40          | 694.40       | 2,083.20     |
| Carey Johnson       | 850.00         | 850.00          | 850.00       | 2,550.00     |
| Ronald Johnson      | 1,026.76       | 1,026.76        | 1,026.76     | 3,080.28     |
| Peggy Jones         | 426.60         | 426.60          | 426.60       | 1,279.80     |
| Sharon Jordon       | 393.09         | 393.09          | 393.09       | 1,179.27     |
| Marline Juratovac   | 472.62         | 472.62          | 472.62       | 1,417.86     |
| Denise Kaline       | 143.34         | 143.34          | 143.34       | 430.02       |
| Robert Kellam       | 1,195.18       | 1,195.18        | 1,195.18     | 3,585.54     |
| Joan Kemp           | 399.02         | 399.02          | 399.02       | 1,197.06     |
| Vaheh Keshishian    | 414.05         | 414.05          | 414.05       | 1,242.15     |
| James Key           | 467.59         | 467.59          | 467.59       | 1,402.77     |
| Joel Kilgore        | 162.00         | 162.00          | 162.00       | 486.00       |
| Glenn Kimble        | 911.53         | 911.53          | 911.53       | 2,734.59     |
| Robert Kimble       | 320.20         | 320.20          | 320.20       | 960.60       |
| Reginald King       | 240.90         | 240.90          | 240.90       | 722.70       |
| Steve Klasmeier     | 995.74         | 995.74          | 995.74       | 2,987.22     |
| Donald Kling        | 276.75         | 276.75          | 276.75       | 830.25       |
| Jesse Kling         | 395.29         | 395.29          | 395.29       | 1,185.87     |
| Michael Kluh        | 1,703.00       | 1,703.00        | 1,703.00     | 5,109.00     |
| Robert Knight       | 546.95         | 546.95          | 546.95       | 1,640.85     |
| Howard Knipp III    | 237.17         | 237.17          | 237.17       | 711.51       |
| Marion Knipp        | 158.39         | 158.39          | 158.39       | 475.17       |
| Monika Knott        | 393.05         | 393.05          | 393.05       | 1,179.15     |
| Fillip Kozlyuk      | 262.54         | 262.54          | 262.54       | 787.62       |
| James Kundratic     | 322.02         | 322.02          | 322.02       | 966.06       |
| Omobowale Kush      | 718.20         | 718.20          | 718.20       | 2,154.60     |
| Roseanna Kyle       | 37.54          | 37.54           | 37.54        | 112.62       |
| Ruth Lamoon         | 942.00         | 942.00          | 942.00       | 2,826.00     |
| Anthony Lane        | 830.92         | 830.92          | 830.92       | 2,492.76     |
| Annie Lawrence      | 830.00         | 830.00          | 830.00       | 2,490.00     |
| Carole Leoffler     | 149.34         | 149.34          | 149.34       | 448.02       |
| Zdzislaw Libera     | 784.80         | 784.80          | 784.80       | 2,354.40     |

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AS OF MARCH 31, 2025

|                    | <u>January</u> | <u>February</u> | <u>March</u> | <u>Total</u> |
|--------------------|----------------|-----------------|--------------|--------------|
| Palma Liberto      | 141.75         | 141.75          | 141.75       | 425.25       |
| Esther Lindsay     | 1,429.35       | 1,429.35        | 2,125.35     | 4,984.05     |
| James Little       | 289.80         | 289.80          | 289.80       | 869.40       |
| Lawrence Litzinger | 579.00         | 579.00          | 579.00       | 1,737.00     |
| Roger Long         | 752.34         | 752.34          | 752.34       | 2,257.02     |
| Thurman Long       | 247.83         | 247.83          | 247.83       | 743.49       |
| Mary Lozuk         | 288.83         | 288.83          | 288.83       | 866.49       |
| Michael Luby       | 465.81         | 465.81          | 465.81       | 1,397.43     |
| James Lubbehusen   | 506.87         | 506.87          | 506.87       | 1,520.61     |
| Harry Lynch        | 695.31         | 695.31          | 695.31       | 2,085.93     |
| David Maglott      | 327.84         | 327.84          | 327.84       | 983.52       |
| Pamela Maienschein | 253.09         | 253.09          | 253.09       | 759.27       |
| Ronald Malone      | 1,698.30       | 1,698.30        | 1,698.30     | 5,094.90     |
| Gregory Mantler    | 1,053.00       | 1,053.00        | 1,053.00     | 3,159.00     |
| Scott Mappes       | 1,050.10       | 1,050.10        | 1,050.10     | 3,150.30     |
| Paula Martin       | 832.50         | 832.50          | 832.50       | 2,497.50     |
| Samuel Massey      | 233.13         | 233.13          | 233.13       | 699.39       |
| Merrie Mauro-Freas | 916.60         | 916.60          | 916.60       | 2,749.80     |
| Cierra Mcaleer     | 50.92          | 50.92           | 50.92        | 152.76       |
| Thomas Mcaleer     | 50.75          | 50.75           | 50.75        | 152.25       |
| George McCullers   | 596.06         | 596.06          | 596.06       | 1,788.18     |
| Jason Mceuen       | 1,083.58       | 1,083.58        | 1,083.58     | 3,250.74     |
| Bernard McFadden   | 220.03         | 220.03          | 220.03       | 660.09       |
| Alex Mcilhatton    | 642.84         | 642.84          | 642.84       | 1,928.52     |
| John McLaughlin    | 61.91          | 61.91           | 61.91        | 185.73       |
| Nelson Medina      | 705.60         | 705.60          | 705.60       | 2,116.80     |
| Burnace Melton     | 346.40         | 346.40          | 346.40       | 1,039.20     |
| John Menager       | 1,280.45       | 1,280.45        | 1,280.45     | 3,841.35     |
| Jose Menjivar      | 1,200.52       | 1,200.52        | 1,200.52     | 3,601.56     |
| William Milchling  | 1,044.70       | (1,044.70)      | -            | -            |
| Ashley Anne Miller | 82.22          | 82.22           | 82.22        | 246.66       |
| Brianna Lee Miller | 82.02          | 82.02           | 82.02        | 246.06       |
| John Miller        | 383.56         | 383.56          | 383.56       | 1,150.68     |
| Linda Miller       | 442.85         | 442.85          | 442.85       | 1,328.55     |
| William Miller     | 470.12         | 470.12          | 470.12       | 1,410.36     |
| Joseph Mirizio     | 730.95         | 730.95          | 730.95       | 2,192.85     |
| Paul Monahan V     | 1,565.65       | 1,565.65        | 1,565.65     | 4,696.95     |
| Teresa Monahan     | 291.28         | 291.28          | 291.28       | 873.84       |
| Michael Moore      | 1,725.50       | 1,725.50        | 1,725.50     | 5,176.50     |
| Lyle Molreland     | 868.72         | 868.72          | 868.72       | 2,606.16     |
| Eugenio Moreno     | 295.40         | 295.40          | -            | 590.80       |

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MONTHLY PENSION PAYMENTS  
AS OF MARCH 31, 2025

|                         | <u>January</u> | <u>February</u> | <u>March</u> | <u>Total</u> |
|-------------------------|----------------|-----------------|--------------|--------------|
| Morikawa Lawrence       | 250.75         | 250.75          | 250.75       | 752.25       |
| Melvin Morris           | 79.78          | 79.78           | 79.78        | 239.34       |
| Robert Mulkern          | 1,641.55       | 1,641.55        | 1,641.55     | 4,924.65     |
| Albert Murray           | 498.28         | 498.28          | 498.28       | 1,494.84     |
| Sharon Murray           | 582.85         | 582.85          | 582.85       | 1,748.55     |
| Balazs Nagy             | 463.43         | 463.43          | 463.43       | 1,390.29     |
| Shelley Netzer-Edgerton | 364.23         | 364.23          | 364.23       | 1,092.69     |
| Ba Nguyen               | 286.00         | 286.00          | 286.00       | 858.00       |
| Thompson Nguyen         | 327.75         | 327.75          | 327.75       | 983.25       |
| Elaine Nichols          | 1,250.10       | 1,250.10        | 1,250.10     | 3,750.30     |
| Walter Nicholson        | 521.40         | 521.40          | 521.40       | 1,564.20     |
| Connie Nikirk           | 241.74         | 241.74          | 241.74       | 725.22       |
| Joseph Noranbrock       | 284.90         | 284.90          | 284.90       | 854.70       |
| Steven Norman           | 2,125.50       | 2,125.50        | 2,125.50     | 6,376.50     |
| Vincent O'Hop           | 1,200.60       | 1,200.60        | 1,200.60     | 3,601.80     |
| William O'Connor        | 228.42         | 228.42          | 228.42       | 685.26       |
| John Offutt             | 217.91         | 217.91          | 217.91       | 653.73       |
| William Ogilvie         | 815.60         | 815.60          | 815.60       | 2,446.80     |
| Holly Oler              | 249.60         | 249.60          | 249.60       | 748.80       |
| Lyle Oligney            | 151.80         | 151.80          | 151.80       | 455.40       |
| Malcolm Oughton         | 333.18         | 333.18          | 333.18       | 999.54       |
| Steve Owen              | 1,898.65       | 1,898.65        | 1,898.65     | 5,695.95     |
| Sheila Owens-Miser      | 200.10         | 200.10          | 200.10       | 600.30       |
| Efstathios Papadopoulos | 218.45         | 218.45          | 218.45       | 655.35       |
| James Parker            | 242.61         | 242.61          | 242.61       | 727.83       |
| Patrick Parker          | 279.94         | 279.94          | 279.94       | 839.82       |
| Jimmy Petway            | 1,314.90       | 1,314.90        | 1,314.90     | 3,944.70     |
| James Piccione          | 436.99         | 436.99          | 436.99       | 1,310.97     |
| Diane Pirrone           | 177.60         | 177.60          | 177.60       | 532.80       |
| Luis Plaza              | (6,912.15)     | -               | -            | (6,912.15)   |
| Madeline Plaza          | 221.07         | 221.07          | 221.07       | 663.21       |
| Tammy Raskodoff         | 1,953.35       | 1,953.35        | 1,953.35     | 5,860.05     |
| Randall Raub            | 264.00         | 264.00          | 264.00       | 792.00       |
| Barbara Reges           | 907.80         | 907.80          | 907.80       | 2,723.40     |
| Robert Reges            | 1,460.70       | 1,460.70        | 1,460.70     | 4,382.10     |
| Harry Repas             | 422.12         | 422.12          | 422.12       | 1,266.36     |
| Ricardo Reyes           | 410.40         | 410.40          | 410.40       | 1,231.20     |
| Emma Riley              | 179.28         | 179.28          | 179.28       | 537.84       |
| Joaquin Rivera          | 784.26         | 784.26          | 784.26       | 2,352.78     |
| Thomas Roberts Jr       | 271.20         | 271.20          | 271.20       | 813.60       |
| Deborah Rock            | 88.84          | 88.84           | 88.84        | 266.52       |

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AS OF MARCH 31, 2025

|                         | <b>January</b> | <b>February</b> | <b>March</b> | <b>Total</b> |
|-------------------------|----------------|-----------------|--------------|--------------|
| John Rock               | 1,109.04       | 1,109.04        | 1,109.04     | 3,327.12     |
| Kevin Rock              | 83.24          | 83.24           | 83.24        | 249.72       |
| Valerie Rock            | 86.44          | 86.44           | 86.44        | 259.32       |
| Duane Roos              | 101.30         | 101.30          | 101.30       | 303.90       |
| Lauralee Roos           | 100.76         | 100.76          | 100.76       | 302.28       |
| Nathanial Rorie         | 313.20         | 313.20          | 313.20       | 939.60       |
| Debra Rose              | 251.00         | 251.00          | 251.00       | 753.00       |
| Tonika Ross             | 51.83          | 51.83           | 51.83        | 155.49       |
| Patricia Rossi          | 89.64          | 89.64           | 89.64        | 268.92       |
| Gerard Rzany            | 513.76         | 513.76          | 513.76       | 1,541.28     |
| Jeffrey Saffell         | 946.71         | 946.71          | 946.71       | 2,840.13     |
| Paul Segan              | 948.54         | 948.54          | 948.54       | 2,845.62     |
| Mohamed Salem           | 1,524.82       | 1,524.82        | 1,524.82     | 4,574.46     |
| Timothy Mark Sammons    | 850.58         | 850.58          | 850.58       | 2,551.74     |
| Joseph Schmidt III      | 1,835.04       | 1,835.04        | 1,835.04     | 5,505.12     |
| Brian Schneider         | 969.17         | 969.17          | 969.17       | 2,907.51     |
| George Schneider        | 1,225.80       | 1,225.80        | 1,225.80     | 3,677.40     |
| Myron Schrodt           | 953.10         | 953.10          | 953.10       | 2,859.30     |
| Donald Sener            | 529.69         | 529.69          | 529.69       | 1,589.07     |
| Lillian Sidor           | 227.15         | 227.15          | 227.15       | 681.45       |
| John Sienkiewicz Jr     | 514.97         | 514.97          | 514.97       | 1,544.91     |
| Betty Siggers           | 56.90          | 56.90           | 56.90        | 170.70       |
| Hugo Silva-Tobar        | 175.80         | 175.80          | 175.80       | 527.40       |
| Rudolph Singletary      | 581.20         | 581.20          | 581.20       | 1,743.60     |
| Stephen Smell           | 623.13         | 623.13          | 623.13       | 1,869.39     |
| Charles Smith           | 355.19         | 355.19          | 355.19       | 1,065.57     |
| David Smith             | 330.87         | 330.87          | 330.87       | 992.61       |
| Donnie Smith            | 739.05         | 739.05          | 739.05       | 2,217.15     |
| James Smith             | 441.45         | 441.45          | 441.45       | 1,324.35     |
| Linda Squires           | 116.88         | 116.88          | 116.88       | 350.64       |
| Robert Stahl            | 767.60         | 767.60          | -            | 1,535.20     |
| Wendy Stahl             | 272.48         | 272.48          | 272.48       | 817.44       |
| Robert Stangle Jr       | 774.00         | 774.00          | 774.00       | 2,322.00     |
| Kevin George Stansberry | 208.90         | 208.90          | 208.90       | 626.70       |
| Kenny Stanton           | 333.70         | 333.70          | 333.70       | 1,001.10     |
| Rita Steffe             | 1,003.00       | 1,003.00        | 1,003.00     | 3,009.00     |
| Ronald Steffe           | 448.80         | 448.80          | 448.80       | 1,346.40     |
| Michael Stempa          | 1,535.47       | 1,535.47        | 1,535.47     | 4,606.41     |
| Wojciech Szelag         | 529.65         | 529.65          | 529.65       | 1,588.95     |
| Ronald Taborn           | 255.90         | 255.90          | 255.90       | 767.70       |
| David Tarleton          | 700.24         | 700.24          | 700.24       | 2,100.72     |

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AS OF MARCH 31, 2025

|                       | <u>January</u> | <u>February</u> | <u>March</u> | <u>Total</u> |
|-----------------------|----------------|-----------------|--------------|--------------|
| Gary Lee Teman        | 608.71         | 608.71          | 608.71       | 1,826.13     |
| Roger Testerman       | 1,543.30       | 1,543.30        | 1,543.30     | 4,629.90     |
| Thompson Keith        | 460.27         | 460.27          | 460.27       | 1,380.81     |
| Richard Thompson      | 139.20         | 139.20          | 139.20       | 417.60       |
| Bonnie Tibbetts       | 121.88         | 121.88          | 121.88       | 365.64       |
| Lula Tipton           | 286.82         | 286.82          | 286.82       | 860.46       |
| Angel Tirado          | 316.80         | 316.80          | 316.80       | 950.40       |
| Bernard Tomaszewski   | 217.99         | 217.99          | 217.99       | 653.97       |
| Michael Tomaszewski   | 86.24          | 86.24           | 86.24        | 258.72       |
| Joseph Trammel        | 231.30         | 231.30          | 231.30       | 693.90       |
| Terry Triplett        | 986.50         | 986.50          | 986.50       | 2,959.50     |
| Eric Turch            | 253.44         | 253.44          | 253.44       | 760.32       |
| Dumrong Upathambhakul | 508.33         | 508.33          | 508.33       | 1,524.99     |
| Richard Varshal       | 86.14          | 86.14           | 86.14        | 258.42       |
| Walter Voss           | 498.06         | -               | -            | 498.06       |
| John Walden           | 68.51          | 68.51           | 68.51        | 205.53       |
| Gregory Warren        | 567.84         | 567.84          | 567.84       | 1,703.52     |
| Risa Washington       | 426.29         | 426.29          | 426.29       | 1,278.87     |
| David Wasson          | 185.95         | 185.95          | 185.95       | 557.85       |
| Ronnie Waters         | 504.00         | 504.00          | 504.00       | 1,512.00     |
| Coslo White           | 543.90         | 543.90          | 543.90       | 1,631.70     |
| Earl White            | 287.50         | 287.50          | 287.50       | 862.50       |
| Thomas White          | 185.63         | 185.63          | 185.63       | 556.89       |
| Zeleece Whiting       | 75.67          | 75.67           | 75.67        | 227.01       |
| Margaret Whittington  | 236.88         | 236.88          | 236.88       | 710.64       |
| Mark Wiles            | 287.64         | 287.64          | 287.64       | 862.92       |
| Judy Wiley-Garrett    | 1,042.25       | 1,042.25        | 1,042.25     | 3,126.75     |
| Daniel Willhide       | 252.10         | 252.10          | 252.10       | 756.30       |
| Aaron Williams        | 52.35          | 52.35           | 52.35        | 157.05       |
| Anthony Williams      | 52.90          | 52.90           | 52.90        | 158.70       |
| Howard Williams       | 1,744.20       | 1,744.20        | 1,744.20     | 5,232.60     |
| Paul Williams         | 600.25         | 600.25          | 600.25       | 1,800.75     |
| Sylvester Williams    | 993.41         | 993.41          | 993.41       | 2,980.23     |
| Ernest Wilson         | 893.69         | 893.69          | 893.69       | 2,681.07     |
| Diane Winchester      | 655.28         | 655.28          | 655.28       | 1,965.84     |
| Edward Wink           | 299.70         | 299.70          | 299.70       | 899.10       |
| Richard Wink          | 245.20         | 245.20          | 245.20       | 735.60       |
| Stephen Winston       | 230.63         | 230.63          | 230.63       | 691.89       |
| Martha Woodland       | 61.47          | 61.47           | 61.47        | 184.41       |
| Dewaine Woodson       | 1,825.62       | 1,709.70        | 1,709.70     | 5,245.02     |
| Clark Woodward        | 596.30         | 596.30          | 596.30       | 1,788.90     |

CARPENTERS LOCAL NO. 491 PENSION FUND  
MONTHLY PENSION PAYMENTS  
AS OF MARCH 31, 2025

|                     | <u>January</u>      | <u>February</u>     | <u>March</u>        | <u>Total</u>        |
|---------------------|---------------------|---------------------|---------------------|---------------------|
| Ronald Wright Jr    | 609.09              | 609.09              | 609.09              | 1,827.27            |
| Judy Young          | 1,209.80            | 1,209.80            | 1,209.80            | 3,629.40            |
| Piotr Zajackowski   | 379.38              | 379.38              | 379.38              | 1,138.14            |
| Roberto Zambrana    | 530.10              | 530.10              | 530.10              | 1,590.30            |
| Walter Zigler       | 217.70              | 217.70              | 217.70              | 653.10              |
| Chester Zukowski Jr | 614.40              | 614.40              | 614.40              | 1,843.20            |
| William Zybell      | 1,485.00            | 1,485.00            | 1,485.00            | 4,455.00            |
|                     | <u>\$205,778.30</u> | <u>\$212,086.11</u> | <u>\$216,161.37</u> | <u>\$634,025.78</u> |

CARPENTERS LOCAL NO. 491 PENSION FUND  
BILLS TO BE APPROVED AND PAID  
OPERATING ACCOUNT  
May 28, 2025

| <u>Payee/Purpose</u>                                                                 | <u>Period</u> | <u>Check #</u> | <u>Amount</u>        |
|--------------------------------------------------------------------------------------|---------------|----------------|----------------------|
| 1. Batoff Associates, P.A.<br>Legal Fees                                             | 1/25          | 1249           | 3,862.50             |
| 2. Associated Administrators, LLC<br>Meeting Expense - \$185.96 - Accurint - \$2.35  | 3/25 & 11/24  | 1250           | 188.31               |
| 3. Batoff Associates, P.A.<br>Legal Fees                                             | 2/25          | 1251           | 4,840.20             |
| 4. Bolton Partners, Inc.<br>Annual Retainer - \$44,108.00 - Actuarial Fee - \$950.00 | 1/25          | 1252           | 45,058.00            |
| 5. Bolton Partners, Inc.<br>Investment Performance Fee                               | 5/24 - 7/24   | 1253           | 6,590.00             |
| 6. Bolton Partners, Inc.<br>Investment Performance Fee                               | 11/24 - 1/25  | 1254           | 6,590.00             |
| 7. Relation Insurance Services<br>Fiduciary Liability Renewal                        | 3/25 - 3/26   | 1255           | 8,744.54             |
| 8. Ira Marc Miller & Co., P.A.<br>Progress Billing Audit                             | 6/24          | 1256           | 6,000.00             |
| 9. Washington Area Carpenters' Fund<br>Reciprocal Hours                              | 1/25          | 1257           | 4,935.69             |
| 10. Carpenters Philadelphia Pension Fund<br>Reciprocal Hours                         | 7/24 - 1/25   | 1258           | 705.83               |
| 11. Associated Administrators, LLC<br>Administration Fee                             | 4/25 - 6/25   | 1259           | 31,028.00            |
| 12. Batoff Associates, P.A.<br>Legal Fees                                            | 3/25          | 1260           | 2,999.50             |
| 13. Bolton Partners, Inc.<br>Actuarial Fees                                          | 4/25          | 1261           | 995.00               |
| 14. Washington Area Carpenters' Fund<br>Reciprocal Hours                             | 2/25          | 1262           | 4,726.95             |
|                                                                                      |               |                | <u>\$ 127,264.52</u> |

## Carpenters Local 491 Benefit Funds Cash Management

|                         |                  | <u>Pension</u> |
|-------------------------|------------------|----------------|
| Yearly Deductions       |                  | \$ 3,057,263   |
| Loans per Year          |                  |                |
| Total Yearly Deductions |                  |                |
| 10% of Expenses         |                  | \$ 305,726     |
| Current Cash Balance    | As of<br>4/30/25 | \$ 458,534     |
| 5% Floor                |                  | \$ 152,863     |
| Replenish               |                  | Not now        |
| 15% Ceiling             |                  | \$ 458,589     |
| Send to Amalgamated     |                  | <b>Not now</b> |
| Transfer Made:          | May-27-25        | \$ -           |

**CARPENTERS DELINQUENCY LIST**  
**AS OF**  
**MAY 23, 2025**

- 1) If Local has "X" in a block, please indicate "Worked" or "No Men"  
2) Please fax updates to Ramona at 410-683-7794

| EMP # | See Instructions Above |       | COMPANY NAME | WORK MONTHS DELINQ. |
|-------|------------------------|-------|--------------|---------------------|
|       | Balt.                  | Wash. |              |                     |
|       |                        |       |              |                     |
|       |                        |       |              |                     |
|       |                        |       |              |                     |
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|       |                        |       |              |                     |
|       |                        |       |              |                     |
|       |                        |       |              |                     |
|       |                        |       |              |                     |

### EAS LOCAL 491 AUDIT UPDATE

| REQUESTED   | EMPLOYER NAME                    | AUDIT DATE(S) | BENEFIT AMOUNT | LIQUIDATED DAMAGES | AUDIT FEE | TOTAL DUE | LAST PAYMENT | DATE PAID | COMMENTS       | HOURS | BALANCE DUE | PAID   | DATE COMPLETED | AUDIT YEAR            |
|-------------|----------------------------------|---------------|----------------|--------------------|-----------|-----------|--------------|-----------|----------------|-------|-------------|--------|----------------|-----------------------|
| REQUESTED   | BUILDTASK                        |               | \$0.00         | \$0.00             | \$0.00    | \$0.00    | \$0.00       |           |                | 0     | \$0.00      | \$0.00 |                | 01/01/2021-12/31/2024 |
| REQUESTED   | EXHIBIT WORKS INC.               |               | \$0.00         | \$0.00             | \$0.00    | \$0.00    | \$0.00       |           |                | 0     | \$0.00      | \$0.00 |                | 01/01/2021-12/31/2024 |
| REQUESTED   | FREEMAN EXPOSITION INC.          |               | \$0.00         | \$0.00             | \$0.00    | \$0.00    | \$0.00       |           |                | 0     | \$0.00      | \$0.00 |                | 01/01/2021-12/31/2024 |
| REQUESTED   | LANCASTER MANAGEMENT             |               | \$0.00         | \$0.00             | \$0.00    | \$0.00    | \$0.00       |           |                | 0     | \$0.00      | \$0.00 |                | 01/01/2021-12/31/2024 |
| REQUESTED   | SMITH AND STILWELL               |               | \$0.00         | \$0.00             | \$0.00    | \$0.00    | \$0.00       |           |                | 0     | \$0.00      | \$0.00 |                | 01/01/2021-12/31/2024 |
| IN PROGRESS | EMPLOYER NAME                    | AUDIT DATE(S) | BENEFIT AMOUNT | LIQUIDATED DAMAGES | AUDIT FEE | TOTAL DUE | LAST PAYMENT | DATE PAID | COMMENTS       | HOURS | BALANCE DUE | PAID   | DATE COMPLETED | AUDIT YEAR            |
| IN PROGRESS | ARATA EXPOSITION INC.            | 8/12/2024     | \$0.00         | \$0.00             | \$0.00    | \$0.00    | \$0.00       |           |                | 0     | \$0.00      | \$0.00 |                | 01/01/2020-12/31/2023 |
| IN PROGRESS | EMPLOYCO                         | 8/12/2024     | \$0.00         | \$0.00             | \$0.00    | \$0.00    | \$0.00       |           | DISCREPANCIES  | 0     | \$0.00      | \$0.00 |                | 01/01/2018-12/31/2023 |
| IN PROGRESS | FEDERAL INSTALLATION GROUP       | 3/31/2025     | \$0.00         | \$0.00             | \$0.00    | \$0.00    | \$0.00       |           | REQ 491 REPORT | 0     | \$0.00      | \$0.00 |                | 01/01/2021-12/31/2024 |
| IN PROGRESS | FERN EXPOSITION & EVENT SERVICES | 11/22/2024    | \$0.00         | \$0.00             | \$0.00    | \$0.00    | \$0.00       |           |                | 0     | \$0.00      | \$0.00 |                | 01/01/2021-12/31/2023 |
| IN PROGRESS | GENERAL EXPOSITIONS SERV         | 2/12/2024     | \$0.00         | \$0.00             | \$0.00    | \$0.00    | \$0.00       |           | DISCREPANCIES  | 0     | \$0.00      | \$0.00 |                | 01/01/2021-12/31/2023 |
| IN PROGRESS | HARGROVE INC.                    | 6/3/2024      | \$0.00         | \$0.00             | \$0.00    | \$0.00    | \$0.00       |           | DISCREPANCIES  | 0     | \$0.00      | \$0.00 |                | 01/01/2018-12/31/2022 |
| IN PROGRESS | SHEPARD EXPOSITION SERVICES      | 7/22/2024     | \$0.00         | \$0.00             | \$0.00    | \$0.00    | \$0.00       |           | DISCREPANCIES  | 0     | \$0.00      | \$0.00 |                | 01/01/2021-12/31/2023 |
| IN PROGRESS | WILLWORK                         | 7/19/2024     | \$0.00         | \$0.00             | \$0.00    | \$0.00    | \$0.00       |           | DISCREPANCIES  | 0     | \$0.00      | \$0.00 |                | 07/01/2019-12/31/2023 |

| STATUS      | EXPLANATION                                 |
|-------------|---------------------------------------------|
| REQUESTED   | REQUEST LETTER FOR AUDIT SENT TO COMPANY    |
| IN PROGRESS | AUDIT STARTED AND CURRENTLY BEING WORKED ON |